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U.S. SECURITIES AND EXCHANGE COMMISSION

Issue 78-51

March 15, 1978

RULES AND RELATED MATTERS

ADOPTION OF RULES AND INTERPRETATIONS REGARDING TRANSACTIONS BY MEMBERS OF NATIONAL SECURITIES EXCHANGES; SOLICITATION OF FURTHER PUBLIC COMMENT

The Commission has announced the adoption of two new rules under Section 11(a) of the Securities Exchange Act of 1934. The rules, one of which is being adopted as a temporary rule, would allow exchange members to effect transactions subject to the Section 11(a) prohibitions if those transactions are effected in compliance with certain conditions. The Commission also announced the adoption of technical amendments to Rule 11a1-1(T), the interpretation of certain terms in Section 11(a), including the meaning of "investment discretion," and the withdrawal of two rules previously proposed. The Commission, in addition, determined not to act favorably at this time on certain rule proposals advanced by the New York Stock Exchange, Inc., but requested public comment on those matters.

One of the adopted rules, Temporary Rule 11a2-2(T), would allow exchange members to arrange for unaffiliated members to execute transactions covered by Section 11(a), subject to specific conditions. The other adopted rule, Rule 11a1-2, would permit members to effect transactions for the accounts of associated persons and their customers, subject to specific conditions.

The Commission has decided to solicit further public comment on these actions. Interested persons should submit six copies of their written views and comments to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549, on or before April 15. Such communications should refer to File No. S7-613 and will be available for public inspection. (Rel. 34-14563)

FOR FURTHER INFORMATION CONTACT: Richard A. Steinwurtzel at (202) 755-7974 or Charles M. Horn at (202) 755-8747

NOTICE OF COMMISSION MEETINGS

CHANGES IN THE MEETING

The following item will not be considered by the Commission at the open meeting scheduled for March 16, at 10 a.m.: Proposed rule amendments filed by the Chicago Board Options Exchange, Inc. concerning order priority and trading procedures.

The following additional item will be considered by the Commission at the open meeting scheduled for March 16, at 10 a.m.: Consideration of the postponement of the effective date of Securities Exchange Act Rule 10b-10, which prescribes confirmation delivery and disclosure requirements applicable to brokers and dealers.

SCHEDULE OF NEXT WEEK'S MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or obtain a tape recording of Commission meetings must obtain permission in advance from the Secretary of the Commission.

CLOSED MEETING - TUESDAY, MARCH 21, 1978 - 2:30 P.M.

The subject matter of the March 21 closed meeting will be: Formal order of investigation; Referral of investigative files to Federal, State, or Self-regulatory authorities; Freedom of Information Act appeal; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Institution of injunctive action; Settlement of injunctive action; Opinions; Other litigation matters.

OPEN MEETING - WEDNESDAY, MARCH 22, 1978 - 10 A.M.

The subject matter of the March 22 open meeting will be:

- (1) Re-entry application of George Eugene Grills, to allow him to become associated with a registered broker-dealer, as a registered representative.
- (2) Re-entry application of John W. Bendall, Jr., to allow him to become associated with a registered broker-dealer, as a registered representative.
- (3) Re-entry application of Francis C. Stefurak, to allow him to become associated with a registered broker-dealer, as a registered representative.
- (4) Application filed by Jesup & Lamont, Inc., for an exemption from the provisions of Section 9(a) of the Investment Company Act of 1940.
- (5) Request by Andrew W. Duncan that the Commission review the Division of Corporation Finance's determination concerning a shareholder proposal submitted by Mr. Duncan to the Coca-Cola Company.
- (6) Proposed publication of a release giving notice that the National Association of Securities Dealers, Inc. and the Chicago Board Options Exchange, Inc. have filed a plan for the allocation of regulatory responsibility pursuant to Rule 17d-2 of the Securities Exchange Act.

FOR FURTHER INFORMATION CONTACT: Judy Chesser at (202) 376-8065 or Michael Blount at (202) 755-1224

TRADING SUSPENSIONS

TRADING SUSPENDED IN SUPREME EQUIPMENT & SYSTEMS CORP.

The SEC announced the single ten-day suspension of exchange and over-the-counter trading in the securities of Supreme Equipment & Systems Corp., a New York corporation located in Brooklyn, New York, for the period beginning on March 14 and terminating at midnight (EST) on March 23, 1978.

The Commission initiated the suspension because the company has failed to file with the Commission at least certain financial statement information required to be filed as part of its annual report on Form 10-K for the fiscal year ended July 31, 1977, resulting in the lack of adequate and accurate public information about the company's operations and financial condition. (Rel. 34-14562)

COURT ENFORCEMENT ACTIONS

GARY L. DIGIROLAMO INDICTED

The Los Angeles Regional and the San Francisco Branch Office announced that on December 1, 1977, Gary L. DiGirolamo was indicted by a Federal Grand Jury in Honolulu, Hawaii for 50 counts of securities fraud, wire fraud, mail fraud, and the interstate transportation of a security knowing the same to have been taken by fraud. The indictment charges that DiGirolamo, through Capital Underwriters, Inc., and other corporations and entities, engaged in a scheme, device, and artifice to defraud in the offer and sale of limited partnership interests of approximately \$7,650,000 to about 500 investors. (LR-8317)

COMMISSION ACTION AGAINST JOHN B. MUMFORD, DISMISSED

The Washington Regional Office announced that on March 3 Judge Oren R. Lewis, of the U.S. District Court for the Eastern District of Virginia, entered an order dismissing the Commission's civil injunctive action against defendant John B. Mumford. (SEC v. Cortes Randell, et al., E.D. Va., Civil Action No. 77-872-A). (LR-8318)

LAWRENCE PESKA ENJOINED

The Miami Branch Office announced that on February 28 the Honorable C. Clyde Atkins, Chief Judge, U.S. District Court for the Southern District of Florida entered an order of permanent injunction enjoining Lawrence Peska from further violations of the registration and antifraud provisions of the securities laws. This order was based on the consent of Lawrence Peska, without admitting or denying the allegations in the Commission's complaint. In addition to the injunction, Lawrence Peska was ordered to advise any persons to whom he offers and sells an invention development or invention marketing program the contents of the Court's order.

The Commission's complaint alleged that Lawrence Peska Associates, Inc. of New York, and Lawrence Peska, its president, offered and sold securities in the form of investment contracts relating to an invention development program whereby amateur inventors were offered, for a fee in excess of \$1,000, a program for the evaluation, development, patenting and promotion of an inventor's invention. The complaint further alleged that approximately 4,000 plus inventors who went to Lawrence Peska Associates, Inc. with an undeveloped idea, and participated in Lawrence Peska Associates, Inc.'s programs, none received more money from the licensing or sale of their inventions than was paid to Lawrence Peska Associates, Inc. for its fees.

On January 18 Lawrence Peska Associates, Inc. was adjudicated bankrupt in the U.S. District Court for the Southern District of New York. (SEC v. Lawrence Peska Associates, Inc., et al., Civil Action No. 77-2436-CIV-CA). (LR-8320)

JAMES W. BREWER CONVICTED

The Miami Branch Office announced that James W. Brewer was tried and convicted of violations of the mail fraud, securities, and conspiracy statutes arising out of the fraudulent sale and non-delivery of Industrial Development Revenue Bonds through R. J. Allen & Associates, Inc., formerly known as Alexander & Allen, a municipal bond broker-dealer located in Ft. Lauderdale, Florida.

On March 3 the Honorable Sidney M. Aronovitz, U.S. District Judge for the Southern District of Florida, sentenced Brewer to eighteen months on eleven counts of the indictment charging mail fraud, eighteen months on one count of the indictment charging securities fraud, and eighteen months on one count of conspiracy. The sentences are to run concurrently. The indictment charges that James W. Brewer, treasurer of R. J. Allen & Associates, Inc., and others, engaged in a scheme to fraudulently induce investors to purchase Industrial Development Revenue Bonds by misrepresentations and by failure to disclose material facts relative to the risks associated with the bonds. (U.S. v. R. J. Allen & Associates, Inc., et al., Criminal Action No. 77-6010-CR-SMA). (LR-8321)

LOREN J. BERMAN ENJOINED

The SEC announced that on March 9 the Commission filed a complaint in the U.S. District Court in the Central District of California seeking to enjoin Loren J. Berman from violating the fraud and credit provisions of Sections 10(b) and 7(f) of the Securities Exchange Act of 1934. The complaint alleged that commencing on or about April 1, 1975, the defendant devised and perpetrated a scheme to purchase and sell Triton Oil and Gas Corporation securities without placing at risk any of his personal funds. He purchased the stock through an account at one broker under an assumed name while he simultaneously sold such shares through accounts at two other brokers, also under fictitious names. Berman then paid for the purchases with the proceeds derived from the sales. (SEC v. Loren J. Berman, C.D. Cal., CV-78-906-LEW). (LR-8322)

GEOFFREY H. STEINEMANN AND GABRIEL T. PODLOFSKY SENTENCED

The New York Regional Office announced that on October 26, 1977 and December 16, 1977, respectively, Gabriel T. Podlofsky and Geoffrey H. Steinemann each pleaded guilty to one count of a three count indictment. The indictment, returned on August 9, 1977, charged them with violations of the antifraud provisions of the securities laws in a \$1,900,000 secondary public offering of the securities of Airways Enterprises, Inc. The indictment was dismissed against Jonas Aircraft and Arms Co., Steinemann's employer, by agreement of the parties.

On January 26 the Honorable Richard Owen sentenced Podlofsky to a one year prison term, execution of which was suspended, and the defendant was placed on unsupervised probation for a period of one year. On January 27 Steinemann was sentenced to a two year prison term, thirty days of which required confinement in a jail type institution. Execution of the remainder of the sentence was suspended and the defendant was placed on probation for that period. In addition, Steinemann was fined \$10,000. (U.S. v. Geoffrey H. Steinemann, et al., 77 Crim. 589, S.D.N.Y.). (LR-8323)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY

A notice has been issued giving interested persons until April 7 to request a hearing on proposals of American Electric Power Company, Inc. (AEP), a registered holding company, to adopt a Restated Certificate of Incorporation and to issue and sell shares of its common stock to its Employees Savings Plan. AEP has requested an exception from the competitive bidding requirements of Rule 50 as to the latter proposal. The SEC has issued an order authorizing AEP to solicit proxies from its common stockholders in connection therewith. (Rel. 35-20447 - Mar. 13)

TRUST INDENTURE ACT RELEASES

THE STANDARD OIL COMPANY

An order has been issued on an application of The Standard Oil Company, an Ohio corporation, (the Company), pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Manufacturers Hanover Trust Company under an indenture with the Company dated July 1, 1969 and three indentures with the Company dated April 1, 1976, all of which are qualified under the Act, and under an indenture with The Ohio Air Quality Development Authority (an Ohio instrumentality) dated September 1, 1977, which is not qualified under the Act, are not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Manufacturers Hanover Trust Company from acting as trustee under any of said qualified indentures. (Rel. TI-502)

MISCELLANEOUS

CURTIS NOLL CORPORATION

An order has been issued granting the application of Curtis Noll Corporation, an Ohio Corporation, under Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the provisions of Section 15(d) of that Act. It appears to the Commission that the granting of the requested exemption is not inconsistent with the public interest or the protection of investors in view of the fact that CN Corporation, a wholly-owned subsidiary of Congoleum Corporation, is now the sole owner of the common shares of Applicant, and there is no trading in Applicant's securities. (Rel. 34-14561)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-16) THE FIRST AMERICAN FINANCIAL CORPORATION, 114 East Fifth St., Santa Ana, Cal. 92701 (714) 558-3211 - 9,000 shares of capital stock. (File 2-60936 - Mar. 14)
- (S-8) AVERY INTERNATIONAL CORPORATION, 415 Huntington Dr., San Marino, Cal. 91108 (213) 799-0881 - 290,000 shares of common stock. The company produces self-adhesive materials. (File 2-60937 - Mar. 14)
- (S-8) ANALYSTS INTERNATIONAL CORPORATION, 7615 Metro Blvd., Minneapolis, Minn. 55435 (612) 835-2330 - 50,000 common shares. The company is engaged in the business of furnishing analytical and programming services to users of data processing equipment. (File 2-60938 - Mar. 13)
- (S-14) FIRST NATIONAL STATE BANCORPORATION, 550 Broad St., Newark, N.J. 07102 (201) 565-3681 - 213,829 shares of Series A \$2.30 cumulative convertible voting preferred stock and 855,314 shares of common stock. (File 2-60939 - Mar. 14)

(S-7) STANDARD BRANDS INCORPORATED, 625 Madison Ave., New York, N.Y. 10022 (212) 759-4400 - 200,000 shares of common stock. The company is a manufacturer, processor and distributor of food and related products. (File 2-60940 - Mar. 14)

(S-6) NUVEEN TAX EXEMPT BOND FUND, SERIES 105, 209 South LaSalle St., Chicago, Ill. 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Inc. (File 2-60941 - Mar. 13)

CORRECTION RE RULE INDUSTRIES, INC.

On page 5 of the March 1, 1978 News Digest, it was reported that Rule Industries, Inc. was registering 433,155 shares of common stock and \$100 million of 8% convertible subordinated debentures on a Form S-14 (File No. 2-60857 - Feb. 28). The amount of 8% convertible subordinated debentures should have been \$100,000.

REGISTRATIONS EFFECTIVE

Mar. 8: Associated Grocers Inc., 2-60680; Baltimore Gas & Electric Co., 2-60760; Barber Co., 2-60727 (90 days); The Dean Witter Reynolds Tax Exempt Trust, Thirty-Fourth Series, 2-60752; E. F. Hutton Tax Exempt Trust, New York Series 7, 2-60801; National Medical Care, Inc., 2-60803; Oscar Mayer & Co. Inc., 2-60781; Southwestern Public Service Co., 2-60676 & 2-60675; Tax Exempt Securities Trust, 2-60685; The Washington Water Power Co., 2-60728; Western Maryland Co., 2-60546 (90 days).

Mar. 9: Bancal Tri-State Corp., 2-60767; E. F. Hutton Corporate Income Trust, Fifteenth Series, 2-60787; Municipal Investment Trust Fund, Eighty Second Monthly Payment Series, 2-60660.

Mar. 10: C. I. T. Financial Corp., 2-60761; First Bancorp Inc., 2-60654; Nuveen Tax-Exempt Bond Fund, Series 103, 2-60583; Sav-A-Stop Inc., 2-60648.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. The following companies or individuals filed Schedule 13D's during the period March 2-3, 1978. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisitions.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Oakleigh B. Thorne, Individually and as Executor	Commerce Clearing House, Inc. (Chicago, IL) Common Stock - 6,791,912 shs. (54.3%)	3-2-78
Edward Ball Wakulla Silver Springs Company	Florida National Banks of Florida, Inc. (Jacksonville, FL) Common Stock - 781,413 shs. (10.4%)	3-2-78
Baker Commodities 1976 Inc. (Wholly-owned subsidiary of Canadian Pacific Investments Ltd. (Canada))	Holly Sugar Corporation (Colorado Springs, CO) Common Stock - 98,400 shs.	3-2-78
Merrill Lynch, Pierce, Fenner & Smith Incorporated (Wholly-owned subsidiary of Merrill Lynch & Co. Inc.)	Verex Corporation (Madison, WI) Common Stock - 212,400 shs.	3-2-78
* Raja W. Sidawi (U.K.) Maria Graf Sidawi (U.K.) Isset Mohamed Gharbawi (U.K.) Tamima Tawfiq (U.K.)	Gulf Interstate Co. (Houston, TX) Common Stock - 129,409 shs.	3-2-78
* Kenton Corporation	Rapid-American Corporation (NYC) Common Stock - 1,295,682 shs. (16%)	3-2-78

ACQUISITION REPORTS CONT.

Arcs Equities Corp. Adolf Marcus (Switzerland) Neufinanz AG (Liechtenstein)	Bates Manufacturing Company (NYC) Common Stock - 983,843 shs. (46.9%)	3-3-78
Seafirst Corporation and its wholly-owned subsidiary Seattle-First National Bank	Chase Manhattan Mortgage & Realty Trust (Hyannis, MA) Common Stock - 110,881 shs. on exercise of a Warrant	3-3-78
Richard P. Erickson	Credit Bureau Reports, Inc. (Houston, TX) Common Stock - 11,250 shs.	3-3-78
Asahi Corporation (Japan)	Phone-Mate, Inc. (Torrance, CA) Common Stock - 200,000 shs. (15.5%) on exercise of a Warrant (In addition, Asahi owns 1,000 shares of Common Stock.)	3-3-78
RMP Metal Corporation	Republic Metal Products, Inc. (Springfield, NJ) Common Stock - 701,084 shs. (90.4%)	3-3-78
UMC Industries, Inc.	Resistoflex Corporation (Roseland, NJ) Common Stock - 559,052 shs. (32.3%)	3-3-78
* Masco Corporation	Braun Engineering Company (Detroit, MI) Common Stock - 77,200 shs.	3-3-78

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period March 2-3, 1978. *Amended Tender Offers.

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
Nu-West Development Corp. (Wholly-owned subsidiary of Nu-West Development Corp. Ltd. (Canada)	Hallcraft Homes, Inc. (Phoenix, AZ) 5-3/4% Convertible Debentures - All outstanding \$265 net per \$1,000 Prin. Amt.	3-2-78
DRN, Inc. (Wholly-owned subsidiary of Carlson Companies, Inc.)	Naum Bros., Inc. (Rochester, NY) Common Stock - All outstanding shares for cash at \$7 net per share (DRN presently owns 578,948 shares (58%))	3-2-78
ATCO Industries Holdings Ltd. (Canada) ATCO Holdings Ltd. (Canada) (Subsidiaries of ATCO Industries Ltd. (Canada) ATCO Industries Ltd. (Canada)	Thomson Industries Limited (Houston, TX) Common Stock - All outstanding shares for cash at \$20.00 (U.S.) net per share	3-3-78

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: ^{*/}

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
ALLEGHENY AIRLINES INC	5,12	12/30/77 *
AMERICAN FINANCE SYSTEM INC	5,6,12	12/15/77 *
AZL RESOURCES INC	5,12	01/03/78 *
BELL & HOWELL CO	5,6,12	12/29/77 *
BELLANCA AIRCRAFT CORP	5,12	12/27/77 *
BENEFICIAL STANDARD MORTGAGE INVESTORS	5,12	01/17/78 *
BIOLOGICAL PRESERVATION INC	5,6,12	07/12/77 *
BROADVIEW FINANCIAL CORP	5,12	12/30/77 *
BULOVA WATCH CO INC	5,12	12/15/77 *
CALIFORNIA JOCKEY CLUB	NO ITEMS	12/01/77
CAMEL MANUFACTURING CO	5,12	12/30/77 *
CANADIAN HYDROCARBONS LTD	5,12	01/01/78 *
CARLYLE REAL ESTATE LTD PARTNERSHIP 71	5,6,12	12/09/77 *
CARLYLE REAL ESTATE LTD PARTNERSHIP 72	5,6,12	12/27/77 *
CONNECTICUT LIGHT & POWER CO	5,12	05/01/75 *
CONTINENTAL INVESTORS LIFE INSURANCE CO	5,6,12	12/30/77 *
CRONUS INDUSTRIES INC	5,6,12	12/30/77 *
DATATRON INC	5,6,12	01/20/78 *
DENTO MED INDUSTRIES INC	5,6,12	12/30/77 *
EL DORADO INTERNATIONAL INC	5,12	01/01/78 *
GAMBLE SKOGMO INC	5,12	10/18/77 *
HARTFORD ELECTRIC LIGHT CO	5,12	04/01/76 *
INTERNATIONAL HARVESTER CO	5,6,12	01/13/78 *
INTERSTATE BRANDS CORP	5,6,12	01/10/78 *
KNIGHTSBRIDGE REALTY PARTNERS LTD 75	5,12	01/07/78 *
LIGGETT GROUP INC	5,12	12/01/77 *
MATTHIESSEN & HEGELER ZINC CO	13	12/01/77 *
MCNEIL REAL ESTATE FUND V LTD	5,12	12/31/77 *
MCNEIL REAL ESTATE FUND V LTD	5,12	12/31/77 *
MCNEIL REAL ESTATE FUND VII LTD	5,12	12/31/77 *
MRI PROPERTIES INC	5,12	01/13/78 *
NORSTAN INC	5,6,12	01/04/78 *
NORTHEAST UTILITIES	5,12	06/01/76 *
NUMAC OIL & GAS LTD	5,12	12/29/77 *
ODYSSEY INC	5,6,12	01/06/78 *
PENTRON INDUSTRIES INC	5,6,12	12/29/77 *
PEOPLES GAS LIGHT & COKE CO	5,6,12	12/19/77 *
PHOENIX CANDY CO INC	5,6,12	01/11/78 *
RESEDEL INDUSTRIES	3,4	11/01/77
REYNOLDS SECURITIES INTERNATIONAL INC	5,12	01/03/78 *
STP CORP	5,12	12/29/77 *
TOBIN PACKING CO INC	5,12	01/01/78 *
TRIPLE CHECK INC	5,6,12	12/31/77 *
UNIVERSAL MORTGAGE & REALTY TRUST	5,6,12	01/03/78 *
WARD FOODS INC	13	01/01/78 *
WASHBURN WIRE CO	5,6,12	06/01/77 *
WASHBURN WIRE CO	5,6,12	08/01/77 *
WASHBURN WIRE CO	5,6,12	12/01/77 *
WESTERN MASSACHUSETTS ELECTRIC CO	5,12	02/01/75 *
WISCONSIN ELECTRIC POWER CO	5,12	12/01/77 *
WISCONSIN MICHIGAN POWER CO	5,12	12/01/77 *
VORNADO INC	2,6	01/31/78

RECENT 8K FILINGS CONT.

AMENDMENTS TO REPORTS ON FORM 8-K		
AMERICAN BIOMEDICAL CORP	5,12	12/20/77 *
FUNDING SYSTEMS CORP	5,6,12	10/20/77 *
GLADIEUX FOOD SERVICES INC	5,12	11/01/77 *
CAMPBELL INDUSTRIES	2	12/09/77
CANADIAN HYDROCARBONS LTD	2	01/01/78
CONTRAN CORP	1	02/14/78
CUMMINGS INC INTERNATIONAL SIGN SERVICE	6	11/01/77
GLEN GEFY CORP	1	12/29/77
MCNEIL REAL ESTATE FUND VII LTD	2,6	12/20/77
ASAMERA OIL CORP LTD	2	01/03/78
BASIC EARTH SCIENCE SYSTEMS INC	2,6	11/01/77
MCNEIL REAL ESTATE FUND VII LTD	2,6	11/28/77
PENINSULA RESOURCES CORP	6	01/13/78

/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk () have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

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| <i>Item 1. Changes in Control of Registrant</i> | <i>Item 9. Options to Purchase Securities</i> |
| <i>Item 2. Acquisition or Disposition of Assets</i> | <i>Item 10. Extraordinary items, other material charges and credits and capital restatements</i> |
| <i>Item 3. Legal Proceedings</i> | <i>Item 11. Submission of Matters to a Vote of Security Holders</i> |
| <i>Item 4. Changes in Securities</i> | <i>Item 12. Changes in Registrant's Certifying Accountant</i> |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i> |
| <i>Item 6. Defaults upon Senior Securities</i> | <i>Item 14. Financial Statements and Exhibits</i> |
| <i>Item 7. Increase in Amount of Securities Outstanding</i> | |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i> | |

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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U.S. first class mail; \$18.75 elsewhere.

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