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COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND EXCHANGE COMMISSION

CHAIRMAN HILLS ANNOUNCES APPOINTMENT OF EQUAL EMPLOYMENT OPPORTUNITY DIRECTOR

Chairman Roderick M. Hills announced today appointment of Mr. Phillip H. Savage as Director of Equal Employment Opportunity for the Commission.

"Mr. Savage has excellent qualifications to direct the Commission's efforts toward assuring that employment and promotional opportunities are made equally available to all qualified individuals," Chairman Hills said. "I am very pleased to have him aboard, and look forward to having him continue and expand the initiatives already begun by our Equal Employment Opportunity Coordinating Committee."

Prior to joining the Commission, Mr. Savage served as EEO Project Training Manager at General Accounting Office. From 1974 to 1975, he was Director, Contract Compliance for the Pennsylvania Human Relations Commission in Harrisburg, Pennsylvania, and before that he served as Director, Corporate EEO Program for ARA Services in Philadelphia, Pennsylvania. From 1960 to 1972, he held the positions of Executive Director and Director of the Tri-State Area of Maryland, Delaware and Pennsylvania for the National Association for the Advancement of Colored People (NAACP). Mr. Savage received his BA degree from Morgan State University with honors. He is currently President of the Morgan State Alumni Association. He resides in Bethesda, Maryland, with his wife and daughter.

TOP LEVEL COMMITTEE FORMED TO PROMOTE EQUAL EMPLOYMENT OPPORTUNITY THROUGHOUT SECURITIES INDUSTRY

It was announced today that an Ad Hoc Committee composed of leaders of the securities industry, and the Chairman of the SEC, has been formed to encourage an industry-wide effort to promote equal employment opportunity.

Formation of the Committee, under the auspices of the SEC, was announced in an open letter sent today to some 5,300 senior officers and managing partners of registered broker-dealer firms throughout the country. The letter endorsed the highest priority which Congress and the courts have attributed to eliminating employment discrimination and expressed a firm commitment to the national goal of fair employment, as it involves the securities industry.

At a May 4, 1976 meeting in Washington, representatives of the principal self-regulatory organizations, the SIA, and the SEC, agreed that a mechanism for improving minority and female representation in the industry should clearly be established. The Ad Hoc Committee to Promote Equal Employment Opportunity in the Securities Industry will serve as the vehicle to achieve this objective.

TRUST INDENTURE ACT RELEASES

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

An order has been issued under the Trust Indenture Act of 1939 (Act) on an application of Public Service Electric and Gas Company, exempting its first and refunding mortgage bonds, Series G, due September 1, 2006, from the provisions of Section 316(a)(1) of the Act. (Rel. TI-442)

ARMCO STEEL CORPORATION

A notice has been issued giving interested persons until October 8 to request a hearing on an application of Armco Steel Corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939 declaring that the trusteeship of Chase Manhattan Bank of New York under the indenture to registration statement number 2-26799 (22-4568) of the company is not so likely to involve a material conflict of interest as to make it necessary to disqualify Chase Manhattan Bank of New York from acting as trustee. (Rel. TI-443)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

An order has been issued granting the requests of the following companies to list the specified securities on the New York Stock Exchange, Inc.: Banque Francaise du Commerce Exterieur, 8.95% guaranteed notes, due July 15, 1983 (effective as of August 30, 1976); Brooklyn Gas Company, \$2.47 cumulative preferred stock, Series I, \$25 par value (effective as of August 26, 1976); A. E. Staley Manufacturing Company, 8-7/8% sinking fund debentures, due June 1, 2001 (effective as of August 30, 1976); and The Toledo Edison Company, 9.65% first mortgage bonds, series due 2006 (effective as of August 30, 1976). (Rel. 34-12791)

SECURITIES ACT REGISTRATIONS

(S-1) CALIFORNIA LIFE CORPORATION

3255 Wilshire Blvd., Los Angeles, Cal. 90010 - \$5,500,000 of convertible cumulative preferred stock plus the underlying common stock (conversion rate to be determined), to be offered for sale through underwriters headed by Wedbush, Noble, Cooke, Inc., William R. Staats Division, 515 South Flower St., Suite 980, Los Angeles, Cal. 90071. The company is an insurance holding company engaged through its only operating subsidiary, California Life Insurance Company, in the sale of insurance. (File 2-57029 - Aug. 20)

(S-1) AMERICAN INVESTMENT COMPANY

8251 Maryland Ave., Clayton, Mo. 63105 - \$5 million of investment notes at varying interest rates and maturities, to be offered for sale on a best efforts basis by certain officers and employees of the company and through brokers and dealers. American Investment Company is a holding company, its subsidiaries engage in the consumer finance business and in life and casualty insurance business. (File 2-57148 - Sept. 9)

(S-5) MFS MANAGED MUNICIPAL BOND TRUST

200 Berkeley St., Boston, Mass. 02116 - 40,000 shares of beneficial interest (without par value, to be offered for sale at \$15 per share. The Trust is an open-end, diversified investment company registered under the Investment Company Act of 1940. (File 2-57150 - Sept. 9)

(S-7) CLEVEPAK CORPORATION

925 Westchester Ave., White Plains, N.Y. 10604 - 400,000 shares of common stock, of which 120,000 are to be offered by the company and 280,000 by selling shareholders, through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York, N.Y. 10004. The company is an integrated manufacturer of packaging products made from recycled paperboard and a producer of various industrial products. (File 2-57152 - Sept. 9)

REGISTRATIONS EFFECTIVE

September 2: Federated Exchange Fund, 2-55649.

September 9: The Andersons, 2-56735; Brooks Fashion Stores, Inc., 2-57061; Bunker Hill Income Securities Inc., 2-56959; Commonwealth Edison Co., 2-57036; Consumers Power Co., 2-57025; Municipal Investment Trust Fund Fifth Intermediate Term Series, 2-56841; Tax Exempt Municipal Trust, Seventh National Series, 2-57000.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. The following companies or individuals filed Schedule 13D's during the period Aug. 26 - Sept. 2, 1976. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner.

REPORTING COMPANY OR INDIVIDUAL	ISSUER & NUMBER OF SHARES	DATE FILED
* Downe Communications, Inc.	Bartell Media Corp. (New York City) Common Stock - 2,664,807 shs. (66%)	8-26-76
Merrill Lynch & Co., Inc.	Quatron Systems, Inc. (Los Angeles, Calif.) Common Stock - 250,000 shs. On exercise of Warrant	8-27-76
New Court Securities Corp. New Court Capital Management, Inc.	Mark Controls Corp. (Evanston, Ill.) Common Stock - 96,375 shs.	8-30-76
Kenneth I. Danneberg	Premier Resources, Ltd. (Denver, Colo.) Common Stock - 896,455 shs. (21%)	8-30-76
AMPCO-Pittsburgh Corp.	Pittsburgh Forgings Co. (Pittsburgh, Pa.) Common Stock - 673,507 shs.	8-30-76
Sheriff Securities Corp.	Immuno-Science Corp. (Los Angeles, Calif.) Common Stock - 54,861 shs. (52,453 of above shares are held by discretionary account customers)	8-30-76
OLAYAN Investment Co. N.V. (Netherland Antilles) (Wholly-owned subsidiary of OIC Establishment (Liechtenstein))	Donaldson, Lufkin & Jenrette, Inc. (New York City) Common Stock - 380,625 shs.	8-30-76
* Compagnie Industrielle et Financiere des Produits Amylaces (Luxembourg)	A. E. Staley Manufacturing Co. (Decatur, Ill.) Common Stock - 653,000 shs.	8-30-76
* Vogel Group of Shareholders	Booth Newspapers, Inc. (Ann Arbor, Mich.) Common Stock - 1,391,064 shs.	8-30-76
* Northwest Ventures Ltd. (Canada)	Universal Container Corp. (New York City) Common Stock - 211,700 shs.	8-30-76
* Berkshire Hathaway Inc.	National Presto Industries, Inc. (Eau Claire, Wisc.) Common Stock - 112,550 shs.	8-30-76
* Group of Shareholders	Curtiss-Wright Corp. (Wood-Ridge, N.J.) Common Stock - 996,300 shs.	8-30-76
* Inco Securities Corp. (Wholly-owned subsidiary of Inco Ltd. (Canada))	ECRM, Inc. (Bedford, Mass.) Common Stock - 66,534 shs.	8-30-76
* Wirtz Corp.	Medical Investment Corp. (Minneapolis, Minn.) Common Stock - 935,824 shs. Sr. Convertible Notes - \$1,500,000 Prin. Amt.	8-30-76
* Group of Shareholders	Brockway Glass Co., Inc. (Brockway, Pa.) Common Stock - 377,200 shs.	8-30-76
L. E. Rothschild & Co.	Cooper Laboratories, Inc. (Parsippany, N.J.) 4 1/2% Convertible Debentures - \$928,000 Prin. Amt.	8-31-76
* Thiokol Corp.	Ventron Corp. (Beverly, Mass.) Common Stock - 516,185 shs. (Above shares were acquired pursuant to the Tender Offer.)	8-31-76

ACQUISITION REPORTS CONT.

American General Insurance Co.	Richmond Corp. (Richmond, Va.) Common Stock - 936,300 shs.	9-1-76
Frank J. Kelley, III	Data-Control Systems, Inc. (Danbury, Conn.) Common Stock - 1,500,000 shs. Common Stock - 500,000 shs. on conversion of Preferred Stock (In addition, Mr. Kelley has the right to acquire a Warrant that permits the holder to purchase up to 500,000 shares of Common Stock.)	9-1-76
* Louart Corp.	Arden-Mayfair, Inc. (Los Angeles, Calif.) Common Stock - 540,700 shs. \$3 Preferred Stock - 10,900 shs. 6% Debentures - \$98,100 Prin. Amt.	9-1-76
San Remo, N.V. (St. Maarten, N.A.)	Resort of the World, N.V. (St. Maarten, Netherland Antilles) Capital Stock - 1,127,962 shs.	9-2-76
RU-SAL, Inc. (Subsidiary of D. L. Saslow Co., Inc.)	Belvac International Industries, Ltd. (Long Island, N.Y.) Common Stock - 2,174,438 shs. (79.9%) (Above shares were purchased from Daylin, Inc. pursuant to an Agreement.)	9-2-76
Donald E. Hagge	Finnigan Corp. (Sunnyvale, Calif.) Common Stock - 52,315 shs.	9-2-76
Prudential Insurance Company of America	Pennwalt Corp. (Philadelphia, Pa.) Common Stock - 533,600 shs.	9-2-76
Evinco, Inc.	Evans Industries, Inc. (Detroit, Mich.) Common Stock - 3,053,975 shs. (90%)	9-2-76
Putnam Investors Fund Putnam Vista Fund, Inc. Putnam Equities Fund, Inc., et al	Great Western Financial Corp. (Beverly Hills, Calif.) Common Stock - 898,600 shs.	9-2-76

* Amended Acquisition Report

The following have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
United American Life Insurance Co.	American Western Life Insurance Co. (Salt Lake City, Utah) Common Stock - 353,494 shs. for cash at \$2.00 net per share (131,775 shares of Common Stock are presently held by United. In addition, United has a right to purchase 200,000 additional shares from a shareholder.)	9-2-76
Harleysville Mutual Insurance Company	Harleysville Life Insurance Co. (Harleysville, Pa.) Capital Stock - 40,000 shares for cash at \$25.00 net per share (Mutual presently owns 106,306 shares of Common Stock (72.65%))	9-2-76

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.