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DECISIONS IN ADMINISTRATIVE PROCEEDINGS

JUN 28 1976

COMMISSION APPROVES SALE OF GAS PROPERTIES AND RELATED TRANSACTIONS

U.S. SECURITIES AND EXCHANGE COMMISSION

The Commission announced that it has issued its Findings and Opinion and Order pursuant to the Public Utility Holding Company Act of 1935 (Act) approving the proposed sale of all the gas properties of the Connecticut Light and Power Company and of The Hartford Electric Light Company, both subsidiaries of Northeast Utilities, a registered holding company. Both companies will each continue to own and operate their substantial electric business. Connecticut Natural Gas Corporation, a neighboring gas utility company, will purchase substantially all the properties; The Town of Wallingford, Connecticut, will purchase the property within its service area. The sale of the gas properties is subject to approval by the Connecticut Public Utilities Control Authority. The Commission's Order approving the sale reserved jurisdiction to take such action as may be necessary to secure compliance with the requirements of the Act with respect to the gas properties, if for whatever reason the sale is not consummated. (Rel. 35-19576)

SECURITIES ACT REGISTRATIONS

(S-7) INTERNATIONAL PAPER COMPANY

220 East 42nd St., New York, N.Y. 10017 - 1,000,000 shares of common stock, to be offered to holders of common shares pursuant to a program of dividend reinvestment at 95% of prices current at the time of sale and optional cash purchases at 100% of such prices. The company is a diversified manufacturer and marketer of pulp, paper, paperboard, consumer and industrial packaging products and wood products. (File 2-56588 - June 10)

(S-7) SAN DIEGO GAS & ELECTRIC COMPANY

101 Ash St., San Diego, Cal. 29101 - 2,000,000 shares of common stock, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10006, and Blyth Eastman Dillon & Co. Inc., One Chase Manhattan Plaza, New York, N.Y. 10005. The company is an operating public utility supplying gas and electric service. (File 2-56675 - June 24)

(S-7) THE DETROIT EDISON COMPANY

2000 Second Ave., Detroit, Mich. 48226 - \$50 million of general and refunding mortgage bonds, Series HH, due 2006, to be offered for sale through underwriters headed by Morgan Stanley & Co. Inc., 1251 Avenue of the Americas, New York, N.Y. 10020 and Dean Witter & Co. Inc., 130 Liberty St., New York, N.Y. 10006. The company is a public electric utility. (File 2-56680 - June 24)

In a separate statement the company seeks registration of 4,000,000 shares of common stock, to be offered for sale through the same underwriters named above. (File 2-56681 - June 24)

(S-1) CONTINUOUS CURVE CONTACT LENSES, INC.

8006 Engineer Rd., San Diego, Cal. 92111 - 500,000 shares of common stock, (375,000 shares by the company and 125,000 shares by certain selling shareholders), to be offered for sale through underwriters headed by Oppenheimer & Co. Inc., One New York Plaza, New York, N.Y. 10004. The company develops, manufactures and markets soft contact lenses and ancillary products therefor. (File 2-56686 - June 25)

(S-B) PROVINCE OF NEWFOUNDLAND, CANADA

U.S. Representative - John D. Blackwood, Acting Consul General, Canadian Consulate General, 1251 Avenue of the Americas, New York, N.Y. 10020 - \$50 million of sinking fund debentures, due 2001, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10006. (File 2-56690 - June 25)

(S-6) WEEDEN CORPORATE BOND TRUST, SERIES 1

c/o Weeden & Co. (its Depositor), 25 Broad St., New York, N.Y. 10004 - \$15 million of units, consisting of 15,000 units, to be offered for sale through underwriters headed by Weeden & Co., 25 Broad St., New York, N.Y. 10004. The issuer is a unit investment trust being formed for the purpose of investing in a diversified portfolio of long-term debt securities, issued primarily by corporations. (File 2-56691 - June 25)

(S-1) DYCO PETROLEUM CORPORATION

1180 Shelard Tower, Wayzata Boulevard at Highway 18, Minneapolis, Minn. 55426 - 250,000 shares of common stock, to be offered for sale (155,000 shares of such common stock by selling shareholders) through underwriters headed by Dain Kalman & Quail, Inc., Dain Tower, Minneapolis, Minn. 55402. Dyco Petroleum is engaged in the business of oil and gas exploration and production, primarily through the organization and management of investor drilling programs. (File 2-56692 - June 25)

(S-7) PUBLIC SERVICE ELECTRIC AND GAS COMPANY

80 Park Place, Newark, N.J. 07101 - 2,000,000 additional shares of common stock, to be offered for sale through an Automatic Dividend Reinvestment Plan to holders of record of its common stock. Public Service Electric and Gas Company is an operating public utility company. (File 2-56693 - June 25)

(S-1) CONSOLIDATED FIBRES INC.

50 California St., San Francisco, Cal. 94111 - 1,721,968 shares (maximum) of common stock, which are to be distributed to the common stockholders of Browning-Ferris Industries, Inc., a Delaware corporation, at a ratio of one Consolidated share for each ten shares of Browning-Ferris common stock. Consolidated purchases, collects and markets papermaking fibre, principally recyclable waste paper and wood pulp, utilized in manufacturing paper. (File 2-56696 - June 25)

(S-6) MUNICIPAL INVESTMENT TRUST FUND,
FOURTH INTERMEDIATE TERM SERIES

\$20 million of units of beneficial interest, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10006. The Fund, a unit investment trust, is to be created by a trust agreement among Merrill Lynch, Bache Halsey Stuart Inc. and Reynolds Securities Inc., as sponsors, The Bank of New York, as trustee, and Standard & Poor's Corporation as evaluator. The Fund's primary objective is providing tax exempt income through investment in a fixed portfolio of interest-bearing, intermediate term state, municipal and public authority bonds. (File 2-56697 - June 25)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Hartfield-Zodys, Inc., New York, N.Y. (File 2-56657 - June 22) - 300,000 shares

Scan-Data Corp., Norristown, Pa. (File 2-56661 - June 22) - 116,146 shares

L. B. Nelson Corp., Menlo Park, Cal. (File 2-56671 - June 23) - 250,000 shares

Doyle Dane Bernbach Inc., New York, N.Y. (File 2-56677 - June 24) - 114,000 shares

P. R. Mallory & Co. Inc., Indianapolis, Ind. (File 2-56679 - June 24) - 50,000 shares

Continental Telephone Corp., Atlanta, Ga. (File 2-56682 - June 24) - 250,000 shares

Warner-Lambert Co., Morris Plains, N.J. (File 2-56683 - June 24) - 43,646 shares

Delhi International Oil Corp., Dallas, Tex. (File 2-56684 - June 24) - 262,833 shares

Western Pacific Industries Inc., New York, N.Y. (File 2-56685 - June 24) - 100,000 shares

Lomas & Nettleton Financial Corp., Dallas, Tex. (File 2-56687 - June 25) - 300,000 shares

Harte-Hanks Newspapers, Inc., San Antonio, Tex. (File 2-56688 - June 25) - 120,702 shares

STOCK PLANS FILED CONT.

Katy Industries, Inc., Elgin, Ill. (File 2-56699 - June 25) - 33,392 shares
 United Guaranty Corp., Greensboro, N.C. (File 2-56700 - June 25) - 30,000 shares

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- | | |
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| <i>Item 1. Changes in Control of Registrant</i> | <i>Item 9. Options to Purchase Securities</i> |
| <i>Item 2. Acquisition or Disposition of Assets</i> | <i>Item 10. Extraordinary items, other material charges and credits and capital restatements</i> |
| <i>Item 3. Legal Proceedings</i> | <i>Item 11. Submission of Matters to a Vote of Security Holders</i> |
| <i>Item 4. Changes in Securities</i> | <i>Item 12. Changes in Registrant's Certifying Accountant</i> |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i> |
| <i>Item 6. Defaults upon Senior Securities</i> | <i>Item 14. Financial Statements and Exhibits</i> |
| <i>Item 7. Increase in Amount of Securities Outstanding</i> | |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i> | |

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	MONTH
ACF INDUSTRIES INC	7,11,14	05/76
AEROFLEX LABORATORIES INC	13	06/76
AFFILIATED BANK CORP	13	06/76
ALLEGHENY AIRLINES INC	11,14	05/76
ALRAC CORP	2,3,6,7	06/76
AMERICAN CATTLE FEEDERS	13	06/76
AMERICAN CYANAMID CO	3,7,14	06/76
AMERICAN EXPRESS CREDIT CORP	7,14	06/76
AMERICAN VIDEONETICS CORP	6	05/76
APPALACHIAN NATIONAL CORP	13,14	06/76
ARNOLD CONSTABLE CORP	3	05/76
ASTRONICS CORP	11	05/76
ATICO MORTGAGE INVESTORS	4,11,14	05/76
AUTOMATIC MERCHANDISING INC	2,8	05/76
AVM CORP	3	06/76
BANKERS MORTGAGE CORP	8,14	06/76
BECTON DICKINSON & CO	4,7,14	05/76
BLACK HILLS POWER & LIGHT CO	2,7	05/76
BODZ ALLEN & HAMILTON INC	7	05/76
BOYERTOWN BURIAL CASKET CO	13	06/76
BRADEN INDUSTRIES INC	13	05/76
BRADFORD NATIONAL CORP	11	05/76
CABOT CABOT & FORBES LAND TRUST	3	05/76
CALDOR INC	7,11,13,14	06/76
CALIFORNIA LIFE CORP	8,11,14	06/76
CAREX INTERNATIONAL INC	2	06/76
CASTLE CAPITAL CORP	9	06/76
CHICAGO HELICOPTER INDUSTRIES INC	3,14	06/76
COASTAL STATES GAS CORP	3,11,13	06/76
COMMERCIAL STATE CORP	11	06/76
COMPUCORP	13	06/76
COMPUTER CONSOLES INC	9,11	06/76
CORDIS CORP	10,14	06/76
CORENCO CORP	13	06/76
CPC INTERNATIONAL INC	3	06/76
DELTAK CORP	2,7,9,14	06/76
DENVER UNION CORP	3	06/76
DIAMOND COAL CO INC	11	05/76
DOMINION HOLDINGS INC	6,10,14	05/76
DYNASCAN CORP	7	05/76
DYNELL ELECTRONICS CORP	11	06/76
ECODYNE CORP	13,14	05/76
ELIAS BROTHERS RESTAURANTS INC	13	06/76
ENTEX INC	7	06/76

RECENT 8K FILINGS CONT.

FANSTEEL INC	1,3	06/76
FARMLAND INDUSTRIES INC	8,13,14	06/76
FIELDS PLASTICS & CHEMICALS INC	13	06/76
FIVE STAR FOODS CORP OF MARYLAND	10,14	05/76
GATES LEARJET CORP	12	06/76
GENERAL MILLS INC	13	04/76
GOULD INVESTORS TRUST	10,14	06/76
GREAT SCOTT SUPER MARKETS INC	1,7	06/76
HERITAGE BANCORPORATION	13	06/76
HERSHEY OIL CORP	11,13	06/76
HOUSING SYSTEMS INC-GEORGIA	1	06/76
HOUSTON OIL & MINERALS CORP	11,14	05/76
HUGHES HATCHER INC	7,8,11	05/76
ILLINOIS CENTRAL GULF RAILROAD CO	11,13	06/76
INSTRUMENT SYSTEMS CORP	3,13	05/76
INTERMOUNTAIN GAS CO	13	06/76
IRT CORP	7,14	05/76
KATHOL PETROLEUM INC	7	06/76
KEENE CORP	8	06/76
LADD ENTERPRISES INC	3,13	06/76
LFE CORP	4,7,8,14	05/76
LMF CORP	10	06/76
LOUISIANA PACIFIC RESOURCES INC	13	06/76
LSL CORP	3	06/76
MANATI INDUSTRIES INC	6	05/76
MARINE PROTEIN CORP	3	04/76
MEDSERCO INC	7,9,14	06/76
MERIDIAN INVESTING & DEVELOPMENT CORP	8,13	05/76
MIDSTATE TELEPHONE CORP	7	05/76
MINNESOTA POWER & LIGHT CO	11,13,14	06/76
MISSOURI KANSAS TEXAS RAILROAD CO	11	06/76
MONMOUTH PARK JOCKEY CLUB	11	05/76
MULTIVEST REAL ESTATE FUND LTD SERIES 2	13	06/76
MULTIVEST REAL ESTATE FUND LTD SERIES 3	13	06/76
MULTIVEST REAL ESTATE FUND LTD SERIES 6	2,14	04/76
NATIONAL FARMING PROGRAM 1974	13	04/76
NATIONAL RECREATION PRODUCTS INC	13	06/76
NELLY DON INC	13	06/76
NORFOLK & WESTERN RAILWAY CO	3,4,7,14	06/76
NORTH AMERICAN CAR CORP	7	04/76
OMNITEC CORP	2,7,13,14	05/76
OXOCO	8,11,13,14	05/76
PACIFIC POWER & LIGHT CO	2,7,14	05/76
PANTIQUÉ INC	13	06/76
PHILADELPHIA MORTGAGE TRUST	13,14	06/76
PHOENIX STEEL CORP	7	06/76
PIPER AIRCRAFT CORP	8	05/76
PORTA SYSTEMS CORP	11	06/76
PURITAN FASHIONS CORP	7,8	06/76
RAYBESTOS MANHATTAN INC	3	06/76
RED ARROW INDUSTRIES INC	2	05/75
RELIANCE UNIVERSAL INC	2	06/76
PEVCO D S INC	3,7,13,14	05/76
RIXSON FIREMARK INC	14	04/76
ROVAC CORP	3,7,8	06/76
SAVOY INDUSTRIES INC	2,13,14	05/76
SEACREST INDUSTRIES CORP	2,3	05/76

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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