

# sec news digest

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## COMMISSION ANNOUNCEMENTS

### U.S. SECURITIES AND

COMMISSION SEEKS REVIEW OF DECISION  
IN DUPONT-CHRISTIANA MERGER RULING

### EXCHANGE COMMISSION

The Commission announced that the Solicitor General has agreed to seek Supreme Court review of the decision of the Court of Appeals for the Eighth Circuit setting aside the order of the Commission which, on December 13, 1974, had permitted a proposed merger of Christiana Securities Company and E. I. DuPont de Nemours & Company. The court of appeals set aside the Commission's order by a 2 to 1 opinion on January 23, and the Commission's petition for rehearing and suggestion for rehearing *en banc* were denied by the court of appeals by an equally-divided court on February 26. The time for the Commission to file its petition for a writ of certiorari to the Supreme Court has been extended to June 25.

### STAFF ACCOUNTING BULLETIN NO. 9 PUBLISHED

The Division of Corporation Finance and the Office of the Chief Accountant announced the publication of Staff Accounting Bulletin No. 9. The statements in the Bulletin are not rules or interpretations of the Commission nor are they published as bearing the Commission's official approval; they represent interpretations and practices followed by the Division and the Chief Accountant in administering the disclosure requirements of the securities laws. Staff Accounting Bulletin No. 9 provides interpretations of Accounting Series Release No. 190. This release (the adoption of Rule 3-17 of Regulation S-X [17 CFR 210.3-17]) requires the disclosure of replacement cost data by certain registrants effective for years ending on or after December 25. (Rel. SAB-9)

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## TRADING SUSPENSIONS

### TRADING SUSPENDED IN VIKING GENERAL CORP.

The SEC announced the single suspension of exchange and over-the-counter trading in the securities of Viking General Corp. (Viking) located in Miami, Florida, for the ten-day period beginning on June 17 and terminating at midnight (EDT) on June 26. The Commission ordered the suspension at the request of the company because of questions concerning the accuracy and adequacy of information about Viking currently available to the public including questions concerning the company's land sales operations in Florida. (Rel. 34-12553)

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## INVESTMENT COMPANY ACT RELEASES

### E & E MUTUAL FUND

An order has been issued declaring that E & E Mutual Fund, Inc., has ceased to be an investment company. (Rel. IC-9323 - June 16)

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## SELF-REGULATORY ORGANIZATIONS

### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the New York Stock Exchange, Inc. The rule change (SR-NYSE-76-25) amends Exchange Rules 409, 416, 417, 418 and 440 in order to adopt the FOCUS Report. (Rel. 34-12550)

## RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
FAIRMONT FOODS CO	13,14	05/76
FEDERAL MOGUL CORP	3,8,13	05/76
FEDERAL SIGNAL CORP	11,14	05/76
FIDELITY UNION BANCORPORATION	12,14	05/76
FINNIGAN CORP	11,14	05/76
FIRST EMPIRE STATE CORP	13	05/76
FIRST GOLDEN BANCORPORATION	7	05/76
FIRST S&L SHAFES INC	13	05/76
FLORIDA ROCK INDUSTRIES INC	8	05/76
FORD MOTOR CREDIT CO	8	05/76
FOUR PHASE SYSTEMS INC	4,14	05/76
FRUEHAUF CORP	3,8,11,13,14	05/76
GALVESTON HOUSTON CO	11,14	05/76
GATX CORP	13,14	05/76
GENERAL CIGAR CO INC	11,13	05/76
GENERAL HOST CORP	3	05/76
GENERAL MOTORS CORP	3,11,14	05/76
GENERAL RESOURCES CORP	2,9,13,14	05/76
GENEVE CORP	7	05/76
GOLDBERG PLASTICS INC	3	05/76
GREAT AMERICAN MANAGEMENT & INVESTMENT	7,8	05/76
GREAT SOUTHWEST CORP	3,4,6,8,11,14	05/76
GREAT WESTERN UNITED CORP	3	05/76
GUARDSMARK INC	8	05/76
HALLIBURTON CO	3,11,14	05/76
HARMAN INTERNATIONAL INDUSTRIES INC	13,14	05/76
HEALTHGARDE CORP	7	04/76
HESS INC	7,8,13,14	05/76
HI TECH INDUSTRIES INC	1,2,8,13,14	05/76
HORIZON BANCORP	7	05/76
HOSPITAL CORP OF AMERICA	7,13	05/76
HOST INTERNATIONAL INC	3	05/76
HUDSON PHARMACEUTICAL CORP	8	05/76
HUDSON PULP & PAPER CORP	2,4,7,8,11,13,14	05/76
HYDROPHILICS INTERNATIONAL INC	13	05/76
IFC COLLATERAL CORP	13,14	05/76
IMPERIAL BANCORP	11	05/76
INDUSTRIAL RESOURCES INC	13	05/76
INTERNATIONAL FOODSERVICE CORP	11,14	05/76
INTERFIL INC	3,11,14	05/76
INVESTORS FUNDING CORP OF NEW YORK	13,14	05/76
ITT CONTINENTAL BAKING CO	11	05/76
JUNIPER PETROLEUM CORP	13	05/76
JUSTICE MORTGAGE INVESTORS	13,14	05/76
KDI CORP	11,13	05/76
KEMPER CORP	11	05/76
KENNECOTT COPPER CORP	3,7,11,14	05/76
KEYSTONE CUSTODIAN FUNDS INC	13	05/76
KINGSTIP INC	13	05/76
KOHLER CO	3	05/76
KORACORP INDUSTRIES INC	3,11,14	05/76
LAFAYETTE UNITED CORP	8,14	05/76
LEHIGH VALLEY INDUSTRIES INC	13	05/76
LINDAL CEDAR HOMES INC	11	05/76

RECENT 8K FILINGS CONT.

LIPPINCOTT J B CO	7,11	05/76
LOCKHEED AIRCRAFT CORP	3,14	05/76
LONE STAR INDUSTRIES INC	11	05/76
LONGS DRUG STORES INC	3,7,11,13	05/76
LORAL CORP	10,14	05/76
MADISON FOODS INC	1,2,8,11,14	05/76
MANUFACTURERS NATIONAL CORP	13	05/76
MARATHON OIL CO	3,7,8,11	05/76
MCCULLOCH OIL CORP	11,13,14	05/76
MEDIA GENERAL INC	4,11,14	05/76
MERIDIAN INDUSTRIES INC	3,6	05/76
METROMEDIA INC	2,7,8,11	05/76
MICHIGAN GENERAL CORP	11,14	05/76
MINNESOTA MINING & MANUFACTURING CO	11	05/76
MISS PAT	11,14	05/76
MONOGRAM INDUSTRIES INC	13	05/76
MORSE SHOE INC	7,11	05/76
MORTGAGE GROWTH INVESTORS	8	05/76
MOTOROLA INC	11,14	05/76
NEASE CHEMICAL CO INC	11,14	05/76
NELSON L B CORP	8,11,13	05/76
NEW DIMENSIONS IN EDUCATION INC	10,14	05/76
NEW ORLEANS PUBLIC SERVICE INC	11	05/76
NIAGARA MOHAWK POWER CORP	11,13	05/76
NORTH AMERICAN NATIONAL CORP	11	05/76
NORTHWESTERN BELL TELEPHONE CO	11	05/76
NORTON SIMON INC	3	05/76
OIL SHALE CORP	8,13	05/76
PACIFIC HOLDING CORP	13,14	05/76
PAY N PAK STORES INC	7	05/76
PEARSALL CHEMICAL CORP	3	05/76
PENN METAL FABRICATORS INC	13	05/76
PEOPLES GAS CO	13,14	05/76
PEPSICO INC	11	05/76
PITTSTON CO	11,14	05/76
PIZZA HUT INC	13	05/76
POTLATCH CORP	3,8	05/76
QUAKER CHEMICAL CORP	7	05/76
QUAKER STATE OIL REFINING CORP	2,3,4,7,11,13,14	05/76
RANSBURG CORP	3	05/76
RAYMOND INTERNATIONAL INC	11,13,14	05/76
RCA CORP	11	05/76
REALTY REFUND TRUST	7,11,14	02/76
RELIANCE GROUP INC	11	05/76
REPUBLIC FRANKLIN LIFE INSURANCE CO	13	05/76
REPUBLIC STEEL CORP	3	05/76
REVLON INC	11,14	05/76
REXHAM CORP	3	05/76
ROCHESTER & PITTSBURGH COAL CO	11	05/76
ROM AMER PHARMACEUTICALS LTD	6,13,14	05/76
ROYSTEP CO	3	05/76
SAN DIEGO GAS & ELECTRIC CO	3,13	05/76
SANTA FE INTERNATIONAL CORP	7,11,13,14	05/76
SATURN AIRWAYS INC	13	05/76
SCIENTIFIC ATLANTA INC	7	05/76
SEALED AIR CORP	4,11,14	05/76
SERVICO INC	13,14	05/76
SIGNAL COMPANIES INC	8	05/76
SIGNAL FINANCE CORP	7,14	05/76
SOMIO BP ALASKA PIPELINE CAPITAL INC	11	04/76
SOUTHLAND ROYALTY CO	11,13	05/76
SPEX INDUSTRIES INC	11	05/76
SRC LABORATORIES INC	13,14	05/76
STANDARD BRANDS INC	13,14	05/76
STANDARD MICROSYSTEMS CORP	4,7,14	05/76
STERLING DRUG INC	11,14	05/76
TECH SYM CORP	7,14	05/76
TELEDYNE INC	8	05/76
TENNECO OFFSHORE CO INC	11,14	05/76
TENNESSEE NATIONAL BANCSHARES INC	13	05/76
TENNEY ENGINEERING INC	7,8,11,14	05/76
TEXAS INTERNATIONAL CO	11	05/76

RECENT 8K FILINGS CONT.

TEXAS UTILITIES CO	3,13	05/76
TI CORP OF CALIFORNIA	8,13	05/76
TIDEWATER MARINE SERVICE INC	13	05/76
TNB FINANCIAL CORP	7,14	05/76
TRANSCANADA PIPELINES LTD	8	05/76
TRW INC	3	05/76
TUCSON GAS & ELECTRIC CO	11,14	05/76
TUFTCO CORP	8	05/76
TULL J M INDUSTRIES INC	7,10	05/76
TWIN CITY BARGE & TOWING CO	3,7,8	05/76
TWIN FAIR INC	4,7,11,14	05/76
TYMSHARE INC	11	05/76
UMET TRUST	11,14	05/76
UNICARE SERVICES INC	7,14	05/76
UNION INVESTMENT CO	4,13,14	05/76
UNION PACIFIC RAILROAD CO	7,14	05/76
UNITED ILLUMINATING CO	3	05/76
UNITED MCGILL CORP	11	05/76
UNITED SAVINGS LIFE INSURANCE CO OF ILLI	11	05/76
UNITED SCIENTIFIC CORP	2,7,9,14	05/76
UNITED STATES STEEL CORP	3,7,11,14	05/76
UNITEK CORP	3	05/76
UOP INC	3	05/76
UPS N DOWNS INC	1,13,14	05/76
USP REAL ESTATE INVESTMENT TRUST	7,13	05/76
VENTRON CORP	11,13	05/76
VIKOA INC	9,11,13	05/76
VOLUSTIA JAI ALAI INC	8	05/76
WALTER ENTERPRISES INC	3	05/76
WARNER COMMUNICATIONS INC	11	05/76
WASHINGTON NATIONAL CORP	11	05/76
WASHINGTON NATURAL GAS CO	2	05/76
WELBILT CORP	3,14	05/76
WEST TEXAS UTILITIES CO	3	05/76
WESTCHESTER CORP	13	05/76
WESTERN GEOTHERMAL & POWER CORP	13	05/76
WHITE CONSOLIDATED INDUSTRIES INC	8,13	05/76
WINKELMAN STORES INC	7,8,11,14	05/76
YOUNGSTOWN STEEL DOOR CO	4,7,8,14	05/76
AMENDMENTS TO REPORTS ON FORM 8-K		
CAL MAINE FOODS INC	9	05/76
EMERSON ELECTRIC CO	7,14	04/76
NORTH CENTRAL AIRLINES INC	7	04/76
ROSENAU BROTHERS INC	14	12/75

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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