

sec news digest

Issue 76-34
(SEC Docket, Vol. 8, No. 19 - March 2)

February 19, 1976

RULES AND RELATED MATTERS

AMENDMENT OF RULE 70

The SEC has announced that it has adopted amendments to Rule 70 promulgated under the Public Utility Holding Company Act of 1935. These amendments exclude a broker who is not an underwriter or dealer or an insurance company engaged in certain limited activities in the securities field from the definition of "investment banker" in Section 17(c) of the Act. The effect of this amendment is to eliminate doubts as to the eligibility of the director of such a company to serve as an officer or director of a registered holding company or a subsidiary company thereof. (Rel. 35-19392)

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST MUTUAL FUND SECURITIES, INC. AND "ECONALYSIS" INVESTMENT CORPORATION AFFIRMED

The censures and the \$500 fines imposed by the NASD on Mutual Fund Securities, Inc. of Encino, California, and its president, Cecil A. Peterson, and on "Econalysis" Investment Corporation of Altadena, California, and "Econalysis"'s president, Robert W. Lyon, have been affirmed.

The Commission found, as had the NASD, that the firms and their chief executives had failed to supervise a certain salesman, who was at first associated with Mutual Fund Securities, Inc. and who later switched to "Econalysis" Investment Corporation. This salesman sold plans involving a combination of life insurance and mutual fund shares to unsophisticated investors of modest means. He did so deceptively. He led customers to believe that the plans' dominant feature was mutual fund investment. Actually, the dominant element was life insurance, and the mutual fund feature merely peripheral.

After finding that the firms and their presidents gave the salesman a completely free hand and never bothered to find out exactly what he was selling or how he was selling it, the Commission said:

"Applicants say that the salesman was a marginal producer for whom minimal supervision was enough. They forget that he was their representative. They held him out as such to the world. They thus impliedly represented that he was being adequately supervised. And they derived some pecuniary benefit, however small, from his activities. Hence they were under a duty to supervise." (Rel. 34-12093)

BYRLE LERNER BARRED

The Commission has permanently barred Byrle Lerner of Los Angeles, California from association with any broker or dealer, investment company, investment adviser or any affiliated entity.

The sanctions against Lerner were based on findings in two proceedings that Lerner had willfully violated the antifraud, registration, books and records, due diligence and supervision provisions of the securities laws.

Without admitting or denying the charges against him, Lerner consented to the above findings and sanctions. (Rel. 34-12087)

COMMISSION ANNOUNCEMENTS

NOTICE OF FILING OF APPLICATIONS FOR EXEMPTION FROM REGISTRATION AS CLEARING AGENCIES

The Commission announced that First National Bank of Minneapolis and Wells Fargo Securities Clearance Corporation have filed with the Commission applications for exemption from registration as clearing agencies pursuant to Rule 17Ab2-1 under the Securities Exchange Act of 1934. (Rel. 34-12109)

ORDERS FOR PUBLIC PROCEEDINGS

B. J. LERNER AND COMPANY, INC.

The SEC announced the institution of public administration proceedings under the Securities Exchange Act of 1934 involving B. J. Lerner and Company, Inc., a registered broker-dealer of Los Angeles, California, Byrle Lerner, its president and principal shareholder, also of Los Angeles, Theresa Martha Del Rio, its vice-president and corporate secretary of Hollywood, California, Nazir Selim Antoun, its vice-president and treasurer of Arcadia, California, James Theodore Bakos, an associated registered representative of Los Angeles and Ewing Y. Mitchell, manager of its San Diego office, of Rancho Santa Fe, California.

The respondents are charged with violations of the antifraud, registration, record keeping and due diligence provisions of the securities laws.

The order follows an investigation by a joint SEC-NASD Task Force.

A hearing will be scheduled to take evidence on the staff allegations and to afford the respondents an opportunity to offer any defenses and for the purpose of determining whether allegations are true, and, if so, what, if any, remedial action should be ordered by the Commission. (Rel. 34-12088)

INVESTMENT COMPANY ACT RELEASES

INVENTURE CAPITAL CORP.

An order has been issued declaring that Inventure Capital Corp. has ceased to be an investment company as defined by the Act. (Rel. IC-9162 - Feb. 18)

FIDELITY DAILY INCOME TRUST

A notice has been issued giving interested persons until March 15 to request hearings on applications of Fidelity Daily Income Trust, J. P. Cabot Short-Term Fund, Inc., Florida Liquid Assets Company, White Weld Money Market Fund Incorporated and Lionel D. Edie Ready Assets Trust, mutual funds registered under the Act, for orders permitting the funds to distribute any capital gains immediately after their realization, rather than only once annually, and declaring that Charles M. Williams, a director of White Weld Money Market Fund Incorporated, shall not be deemed an interested person as defined in Section 2(a)(19) of the Act of either the fund, or of its investment adviser First National City Bank, or of its principal underwriter, White, Weld & Co. Incorporated, by reason of his being a director of either The Massachusetts Company, Inc. or National Life Insurance Company. (Rel. IC-9163 - Feb. 18)

HOLDING COMPANY ACT RELEASES

THE SOUTHERN COMPANY

A notice has been issued giving interested persons until March 12 to request a hearing on a proposal of The Southern Company and its subsidiaries to allocate consolidated Federal income tax liability for taxable year 1975 and for each year thereafter by a method other than as prescribed by Rule 45(b)(6). (Rel. 35-19391 - Feb. 17)

TRADING SUSPENSIONS

ADDITIONAL ACTION ON TWO TRADING SUSPENSIONS

The SEC has announced the suspension of exchange and over-the-counter trading in the securities of (a) Equity Funding Corp. for the further ten-day period February 20 - 29, inclusive; and Continental Vending Machine Corp. for the further ten-day period February 23 - March 3, inclusive.

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange, Inc. has filed a proposed rule change under Rule 19b-4 (SR-NYSE-76-10) to eliminate the requirement for members to charge fixed floor brokerage rates in connection with 100-share market orders processed through the Exchange's Designated Order Turnaround (DOT) System except in certain cases when stock is "stopped." Publication of the proposal is expected to be made in the Federal Register during the week of February 16. (Rel. 34-12110)

The Detroit Stock Exchange has filed a proposed rule change under Rule 19b-4 (SR-DSE-76-2) to provide for competitive floor brokerage rates. Publication of the proposal is expected to be made in the Federal Register during the week of February 16. (Rel. 34-12111)

The New York Stock Exchange has filed a proposed rule change under Rule 19b-4 (SR-NYSE-76-12) to raise long term bond listing fees from \$120 per million of principal amount to \$160 per million of principal. (Rel. 34-12112)

The Boston Stock Exchange has filed a proposed rule change under Rule 19b-4 (SR-BSE-76-2) to amend its interpretation of certain rules to no longer require the imposition of odd-lot differentials upon odd-lot orders received before the opening of trading. The Commission has ordered the proposed rule change effective February 18, pursuant to Section 19(b)(2) of the Securities Exchange Act of 1934. Publication of the proposal is expected to be made in the Federal Register during the week of February 23. (Rel. 34-12113)

MISCELLANEOUS

CORRECTION RE: JOHN H. CLIFTON

In the February 11, 1976 issue of the News Digest, the Commission announced that John H. Clifton had consented to the institution of Commission administrative proceedings and to a Commission order which could delay the effective date of his broker-dealer registration statement for sixty(60) days following the filing of such registration with the Commission. This announcement was inadvertently based upon an offer of settlement which was later amended by Clifton to provide that he would consent to an immediate suspension from association with a broker-dealer for a period of sixty (60) days. The Commission has issued an amended order to correct this error. (Rel. 34-12094 and 34-12094A and (LR-7271)

SECURITIES ACT REGISTRATIONS

(S-6) THE CORPORATE INCOME FUND, TWENTY-SEVENTH MONTHLY PAYMENT SERIES

\$20 million of units of beneficial interest, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, 125 High St., Boston, Mass. 02110. The Fund, a unit investment trust, was created by a trust agreement among Merrill Lynch, Bache Halsey Stuart Inc. and Reynolds Securities Inc., as sponsors, The Bank of New York and Shawmut Bank of Boston, N.A., as trustees, and Interactive Data Services, Inc., as evaluator. The Fund's primary objective is providing a high level of current income through investment in a fixed portfolio of long-term debt obligations, issued primarily by corporations. (File 2-55507 - Feb. 13)

(S-1) GREEN MOUNTAIN POWER CORPORATION

1 Main St., Burlington, Vermont 05401 - 300,000 shares of common stock, to be offered for sale through underwriters headed by Kidder, Peabody & Co. Incorporated, 10 Hanover Sq., New York, N.Y. 10005. The company is a public utility engaged in the production and sale of electric energy. (File 2-55508 - Feb. 13)

(S-7) PENNSYLVANIA ELECTRIC COMPANY

1001 Broad St., Johnstown, Pa. 15907 - \$60 million of first mortgage bonds, to be offered for sale at competitive bidding. The company is a public utility supplying electric service. (File 2-55509 - Feb. 13)

(S-16) FRANK B. HALL & CO. INC.

549 Pleasantville Rd., Briarcliff Manor, N.Y. 10510 - 12,000 shares of common stock, to be exchanged by certain shareholders for units of participation at prices current at the time of the exchange by the Vance, Sanders Exchange Fund (a California limited partnership) which is operating as an open-end, diversified investment company. Frank B. Hall & Co. Inc., and its subsidiaries, are engaged in a general insurance brokerage and agency business. (File 2-55510 - Feb. 17)

(S-1) OPI DRILLING INC.
1976 DRILLING PROGRAM

701 Southgate, Belleville, Ill. 62223 - \$4 million of 1976 drilling program limited partnership interests, to be offered for sale in units of \$2,500 per unit with a minimum subscription of \$5,000 by OPI Investments, Inc., 1210 Blake St., Lansing, Mich. 48912. The program is formed to engage in the exploration for and development of oil and gas properties. (File 2-55511 - Feb. 17)

(S-1) ASSOCIATED GROCERS, INCORPORATED

3301 South Norfolk St., Seattle, Wash. 98118 - 5,005 shares of common stock, \$480,000 and \$405,500 first and second series respectively 5% registered subordinated debentures. \$500,000 6% 25-year subordinated registered multiple store certificates (First Series). \$250,000 5% coupon bearer debentures, Fourth Series. Associated Grocers, Incorporated is a cooperative wholesale grocery, and the above securities will be sold or exchanged for other securities of the Association at their par or face value. Transactions will be limited to members of the Association, or persons becoming members, who are engaged in the operation of retail food markets. (File 2-55512 - Feb. 17)

(S-7) THE SOUTHERN COMPANY

Perimeter Center East, P.O. Box 720071, Atlanta, Ga. 30346 - 10,000,000 shares of common stock, to be offered for sale by the company through an underwritten public offering. The company is a public utility holding company which owns all of the outstanding common stocks of Alabama Power Company, Georgia Power Company, Gulf Power Company and Mississippi Power Company, which are engaged in the electric utility business. (File 2-55514 - Feb. 17)

(S-1) FACET ENTERPRISES, INC.

7030 South Yale Ave., Tulsa, Okla. 74136 - 3,200,000 shares of common stock. These shares will be distributed by The Bendix Corporation, of which Facet is presently a wholly-owned subsidiary, to Bendix common stockholders as a dividend on the basis of one full Facet share for each five Bendix shares. Facet principally manufactures and sells a wide range of filters and automotive components. It also develops and manufactures environmental waste treatment equipment. (File 2-55515 - Feb. 17)

(S-14) GOULD INC.

10 Gould Center, Rolling Meadows, Ill. 60008 - 5,313,000 shares of common stock. These shares will be issued to the stockholders of I-T-E Imperial Corporation upon the merger of I-T-E into a subsidiary of Gould at the rate of 0.83 Gould share for each I-T-E share (other than those owned by Gould) outstanding on the effective date of the merger. Gould is a broad-based industrial manufacturing company. (File 2-55516 - Feb. 17)

(S-7) GENERAL MOTORS ACCEPTANCE CORPORATION

767 Fifth Ave., New York, N.Y. 10022 - \$400 million of medium-term notes, due from 9 months to 5 years from date of issue, to be offered for sale through offices of the company. The company provides wholesale and retail financing facilities for dealers in General Motors products. (File 2-55519 - Feb. 18)

2901 Butterfield Rd., Oak Brook, Ill. 60521 - 1,000,000 shares of common stock, to be offered for sale through underwriters represented by The First Boston Corporation, 20 Exchange Pl., New York, N.Y. 10005, and Blunt Ellis & Simmons Incorporated, 111 West Monroe St., Chicago, Ill. 60603, at prices current at the time of sale by the selling shareholder, Mellon Bank, N.A., as trustee for Alcoa Foundation. Nalco produces and sells chemicals and furnishes chemical technology. (File 2-55525 - Feb. 18)

REGISTRATIONS EFFECTIVE

Feb. 12: Association for Investment in United States Guaranteed Assets Inc., 2-55358; Esmark Inc., 2-55370; FMB Corp., 2-55300.

Feb. 13: Bundy Corp., 2-55163; Hospital Affiliated International Inc., 2-55427; Manufacturing Data Systems Inc., 2-55387; Park City Consolidated Mines Company, 2-54557.

Feb. 17: Broward Bancshares Inc., 2-55193; Digital Equipment Corp., 2-55465; New Jersey Bell Telephone Co., 2-55403; Patrick Oil and Gas Corp., 2-54796, 2-54912 & 2-54697 (90 days).

Feb. 18: Alcan Aluminium Ltd., 2-55432; Fairmont Foods Co., 2-55308; Iowa Power & Light Co., 2-55411.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

REGISTRATIONS WITHDRAWN

Dec. 18: Golf Hosts International Inc., 2-51648.

Jan. 21: Hydronautics Inc., 2-53199.

Jan. 26: Apache Gas Co., 2-50957; Remac Inc., 2-52737.

Jan. 27: The Bank Income Fund First Series A&B, 2-52696; Leslie Fund For Income Inc., 2-51738.

Jan. 28: Kedco Petroleum Income Program 1976, 2-54277.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in News Digest.

COMPANY	ITEM NO.	MONTH
NORFOLK & WESTERN RAILWAY CO	3,14	01/76
NORIN CORP	7,13,14	01/76
NORTHERN INDIANA PUBLIC SERVICE CO	3	01/76
ODYSSEY INC	7,14	01/76
OIL SHALE CORP	13,14	01/76
OMEGA ALPHA INC	3	01/76
OTIS ELEVATOR CO	14	01/76
OWENS ILLINOIS INC	3	01/76
PACIFIC AMERICAN INDUSTRIES INC	13	02/76
PACIFIC ENGINEERING & PRODUCTION CO OF N	13,14	01/76
PAMIDA INC	7,14	01/76
PAN OCEAN OIL CO	3	01/76
PANDEL BRADFORD INC	13	01/76
PARA MEDICAL ENTERPRISES INC	3,14	01/76
PARKER DRILLING CO	7,14	01/76
PARKER PEN CO	13,14	01/76
PENNEY J C CO INC	8	01/76
PENNSYLVANIA POWER CO	11,14	01/76

RECENT 8K FILINGS CONT.

PEOPLES GAS CO	11,13,14	01/76
PETROLITE CORP	7	01/76
PHOTO MARKER CORP	2	01/76
PITTSBURGH TESTING LABORATORY	13	01/76
POLLUTION CONTROL INDUSTRIES INC	13,14	01/76
PROVIDENCE & WORCESTER CO	3,13,14	01/76
PRUDENTIAL GROUP INC	3	01/76
PUBLIC SERVICE CO OF INDIANA INC	3,13	01/76
RATNER CORP	13	01/76
REAL ESTATE EQUITIES CORP	2,6,10,12,13	12/75
REDCOR CORP	12	12/75
REGENCY NATIONAL LTD	13	01/76
REXNORD INC	11	01/76
RIEGEL TEXTILE CORP	11,13,14	01/76
ROANOKE ELECTRIC STEEL CORP	11,12	01/76
ROBERTSON DISTRIBUTION SYSTEMS INC	1,4,7,9,11,13,14	01/76
ROCKY MOUNT UNDERGARMENT CO INC	13	01/76
ROME FURNITURE CORP	13	01/76
ROYAL CROWN COLA CO	13,14	01/76
RSC INDUSTRIES INC	13	01/76
SAUL B F REAL ESTATE INVESTMENT TRUST	8,13,14	01/76
SCIENTIFIC ATLANTA INC	8	01/76
SCOT LAD FOODS INC	4,7,8,14	01/76
SEAGRAM JOSEPH E & SONS INC	11	11/75
SECURITY PACIFIC CORP	3	01/76
SENSORMATIC ELECTRONICS CORP	3	01/76
SHARON STEEL CORP	13	01/76
SMITHKLINE CORP	14	01/76
SOUTHEASTERN PUBLIC SERVICE CO	7	01/76
SOUTHERN CONTAINER CORP	13,14	01/76
SOUTHLAND BANCORPORATION	13	01/76
SOUTHLAND CAPITAL INVESTORS INC	7,14	12/75
SOUTHLAND FINANCIAL CORP	7,14	01/76
SOUTHLAND INVESTMENT CORP	2,14	01/76
SPEIZMAN INDUSTRIES INC	8,13,14	01/76
STERLING PRECISION CORP	7	01/76
STORAGE TECHNOLOGY CORP	13,14	01/76
STORER BROADCASTING CO	13	01/76
STUDEBAKER WORTHINGTON INC	13	01/76
SULLAIR CORP	7,8,14	01/76
SUMMIT ORGANIZATION INC	2,3,4,14	01/76
SUNAIR ELECTRONICS INC	2,11,14	01/76
SUPER VALU STORES INC	3	01/76
SUPERMARKETS GENERAL CORP	3	01/76
SYBRON CORP	14	01/76
SYSCO CORP	7	01/76
TACO BELL	13,14	01/76
TEJON AGRICULTURAL PARTNERS	13,14	01/76
TEJON RANCH CO	13,14	01/76
TELECOM CORP	8,13	01/76
TEXAS FIRST MORTGAGE REIT	13,14	01/76
TEXAS POWER & LIGHT CO	7	01/76
THRIFTY DRUG STORES CO INC	11	01/76
TONKA CORP	3	01/76
TUCSON GAS & ELECTRIC CO	3	01/76
TWIN CITY BARGE & TOWING CO	3,9,13	01/76
UB FINANCIAL CORP	7,8,13	01/76
UNION CORP	3	01/76
UNITED STATES ENERGY CORP	7	01/76
VIPONT CHEMICAL CO	1	01/76
VOUGHT CORP	14	01/76
WALTER JIM CORP	3	01/76
WARBERN PACKAGING INDUSTRIES INC	1,8	01/76
WASHINGTON STEEL CORP	11,14	01/76
WAYNE GOSSARD CORP	13,14	01/76
WEEDEN HOLDING CORP	11	01/76
WEIL MCLAIN CO INC	13	01/76
WESTERN CORP	1,2,13,14	01/76
WESTMINSTER CORP	13	01/76
WILLAMETTE INDUSTRIES INC	8	01/76
WINN DIXIE STORES INC	3	01/76
WISCONSIN GAS CO	13,14	01/76

RECENT 8K FILINGS CONT.

WISCONSIN POWER & LIGHT CO	3,7,13,14	01/76
WITTER DEAN ORGANIZATION INC	3,13,14	01/76
WOOD ALAN STEEL CO	2,6,14	01/76
WOODHEAD DANIEL INC	11,14	01/76
ZIEGLER CO INC	14	01/76
AGRICULTURAL & INDUSTRIAL DEVELOPMENT I	1,13	01/76
AGWAY INC	7	01/76
ALCO STANDARD CORP	7,8	01/76
ALLEGHANY CORP	3	01/76
ALLEN ETHAN INC	13	01/76
AMERIBANC INC	7,13	01/76
AMERICAN BEEF PACKERS INC	1,3,14	01/76
AMERICAN SERVICE CORP	3	01/76
ANSUL CO	13	01/76
APPLEBAUMS FOOD MARKETS INC	7,8	01/76
ATLANTIC RICHFIELD CO	3,13,14	01/76
BAY STATE GAS CO	7,14	01/76
BBDO INTERNATIONAL INC	10,14	01/76
BETHLEHEM STEEL CORP	3	01/76
BIG THREE INDUSTRIES INC	7	01/76
BLACK & DECKER MANUFACTURING CO	11	01/76
BORMANS INC	3	01/76
BRADEN INDUSTRIES INC	2,14	01/76
BRANIFF AIRWAYS INC	10,13,14	01/76
BUNKER RAMO CORP	4,10,13,14	01/76
BURKE SECURITY INC	12,14	12/75
CAMCO INC	1,4,7,11,14	01/76
CARTER HAWLEY HALE STORES INC	13,14	01/76
CDI CORP	7,8	01/76
CENCO INC	3,14	01/76
CHRIS CRAFT INDUSTRIES INC	6,8	01/76
CITIES SERVICE CO	3,10,13	01/76
CITIZENS & SOUTHERN REALTY INVESTORS	7,13,14	01/76
CITIZENS MORTGAGE INVESTMENT TRUST	13,14	01/76
COLEMAN CO INC	2,4,7,13,14	01/76
COLLEGE UNIVERSITY CORP	3	01/76
COLWELL CO	3,14	01/76
CONROY INC	3	01/76
CONSUMERS WATER CO	3	01/76
CONTINENTAL MORTGAGE INVESTORS	6,13,14	01/76
CONTINENTAL OIL CO	3	01/76
CONTINENTAL OIL LTD	3	01/76
CROWN CORP	3	01/76
CROWN ZELLERBACH CORP	3	01/76
DART INDUSTRIES INC	10,14	01/76
DELTONA CORP	3,13	01/76
DETROIT EDISON CO	3,14	01/76
DIGITAL COMPUTER CONTROLS INC	3,14	01/76
DUPLAN CORP	11,14	01/76
EASTCO INDUSTRIAL SAFETY CORP	13	02/76
EDWARDS A G & SONS INC	8	01/76
ELCOR CHEMICAL CORP	3	01/76
EXCHANGE INTERNATIONAL CORP	13,14	01/76
FIDELITY FINANCIAL CORP	7	01/76
FIRST AMTEMN CORP	10,14	01/76
FIRST ARTISTS PRODUCTION CO LTD	13,14	01/76
FIRST NATIONAL STORES INC	13	01/76
FIRST TEXAS FINANCIAL CORP	13,14	01/76
FMC CORP	3	01/76
FOREST OIL CORP	7,8,14	01/76
FRANKLIN RESOURCES INC	13	01/76
GCA CORP	3	01/76
GENERAL AMERICAN OIL CO OF TEXAS	2	02/76
GEORGIA PACIFIC CORP	3,13	01/76
GRAHAM MAGNETICS INC	3,14	01/76
GRT CORP	1,8	01/76
GULF LIFE HOLDING CO	2,3,4,7,11,13,14	01/76
GULF MORTGAGE & REALTY INVESTMENTS	4,7,8,11,14	01/76
GULF STATES UTILITIES CO	13,14	01/76
HARMAN INTERNATIONAL INDUSTRIES INC	14	01/76
HOLLY CORP	3,8	01/76
HUGHES & HATCHER INC	7,8,14	01/76
HUNGRY TIGER INC	11,14	01/76

RECENT 8K FILINGS CONT.

HYATT CORP	10,14	01/76
HYSTER CO	13	01/76
INDIANA GAS CO INC	11	01/76
INSTRUMENTATION LABORATORY INC	7,10,14	01/76
ITT CONTINENTAL BAKING CO	3	01/76
KAISER INDUSTRIES CORP	3,13,14	01/76
KELLOGG CO	14	01/76
KIN ARK CORP	3,14	01/76
LANE BRYANT INC	13	01/76
LIFE SECURITIES OF IOWA INC	13,14	01/76
LILLY ELI & CO	3	01/76
LOUISIANA GENERAL SERVICES INC	7	01/76
LOUISIANA POWER & LIGHT CO	10	01/76
LYDALL INC	7,8	01/76
MACRODATA CORP	3,7	01/76
MARATHON MANUFACTURING CO	8	01/76
MARSHALL FIELD & CO	10	01/76
MEMOREX CORP	8,14	01/76
MISSISSIPPI RIVER CORP	8	01/76
MONFORT OF COLORADO INC	4,13	01/76
MONSANTO CO	13	01/76
MONTANA POWER CO	3	01/76
NATOMAS CO	7	01/76
NORTH PENNSYLVANIA RAILROAD CO	11	01/76
OLD REPUBLIC INTERNATIONAL CORP	3,14	01/76
OVERHEAD DOOR CORP	7,14	01/76
PACIFIC GAS & ELECTRIC CO	13,14	01/76
PENN METAL FABRICATORS INC	2,8	01/76
PUBCO CORP	13	01/76
QUAKER CITY INDUSTRIES INC	2,3,13	01/76
RANSBURG CORP	2	01/76
REYNOLDS & REYNOLDS CO	10	01/76
ROANWELL CORP	8	01/76
ROTEX CORP	13,14	01/76
RYAN INSURANCE GROUP INC	11,14	01/76
SANTA FE INTERNATIONAL CORP	7,8,13	01/76
SEACO COMPUTER DISPLAY INC	3,13,14	01/76
SERNCO INC	2,13	01/76

AMENDMENTS TO REPORTS ON FORM 8-K

CARLSBERG CAPITAL CORP	1,14	11/75
GENERAL EDUCATIONAL SERVICES CORP	14	12/75
IMPERIAL OIL LTD	1,2,10	12/74
MULTIVEST REAL ESTATE FUND LTD SERIES 1	11,13	11/75
MULTIVEST REAL ESTATE FUND LTD SERIES 2	11,13	11/75
MULTIVEST REAL ESTATE FUND LTD SERIES 3	11,13	11/75
MULTIVEST REAL ESTATE FUND LTD SERIES 5	11,13	11/75
MULTIVEST REAL ESTATE FUND LTD SERIES 6	11,13	11/75
MULTIVEST REAL ESTATE FUND LTD SERIES 7	11,13	11/75
NATIONAL RURAL UTILITIES COOPERATIVE FIN	7	10/75
PACIFIC INVESTORS FUND NUMBER TWO	2,14	12/75
ROCHESTER INSTRUMENT SYSTEMS INC	7	12/75
ROSEMOUNT INC	13	01/76
TOTH ALUMINUM CORP	2,13	09/75
ZIMMER HOMES CORP	3,13	11/75

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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