

2 sec news digest

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U.S. SECURITIES & EXCHANGE COMMISSION

RECEIVED

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DECISIONS IN ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST G. FREDERIC HELBIG & CO.,
INC. AND PRESIDENT AFFIRMED

LIBRARY

The Commission has affirmed sanctions imposed by the NASD on G. Frederic Helbig & Co., Inc., a former Hudson, New York broker-dealer firm, and G. Frederic Helbig, of Ghent, New York, its president and sole stockholder. The NASD expelled the firm from membership, barred Helbig from association with any member in a principal, managerial or supervisory capacity, censured Helbig and fined him \$2,000.

The Commission found, as had the NASD, that, during the period February 1968 to October 1969, the firm and Helbig failed to exercise proper supervision over a vice president of the firm who misappropriated funds and securities belonging to the firm and its customers by engaging in a wide variety of fraudulent practices over a period of more than a year and a half. In addition, the Commission affirmed the NASD's findings that the firm and Helbig improperly permitted the vice president to act in a managerial capacity for over two years even though he had been unable to pass the NASD's qualification examination for principals.

In finding Helbig responsible for deficient supervision the Commission stated: "The president of a broker-dealer firm necessarily assumes the duties of keeping himself informed of the firm's activities, of providing adequate supervision, and of taking whatever steps are necessary to secure compliance with the law. While he may reasonably delegate a particular function to another person in the firm, he cannot relieve himself of his overall supervisory responsibilities by relying on someone else to perform in his stead." (Rel. 34-11477)

SECURITIES CLEARING CORPORATION, ROBERT M. WILDERMUTH,
RICHARD L. WAGNER AND EDWARD A. WILLIAMS SANCTIONED;
EXEMPTIONS OF CREATIVE PORTFOLIOS, INC., BLANCHARD,
BEIFUSS & JOHNSON FINANCIAL SERVICES, INCORPORATED AND
DYNAMIC CAPITALISM, INC. PERMANENTLY SUSPENDED

The Commission has revoked the broker-dealer registration of Securities Clearing Corporation (SCC), of Irvine, California. It suspended Robert M. Wildermuth, who was an officer of SCC, from association with any broker-dealer for one year, and thereafter barred him from such association in a supervisory capacity. It also suspended Richard L. Wagner and Edward A. Williams, who were also officers of SCC, from association with any broker-dealer for 9 months. At the same time, the Commission permanently suspended the Regulation A exemptions from registration under the Securities Act of offerings by Creative Portfolios, Inc., of Pasadena, California, Blanchard, Beifuss & Johnson Financial Services, Incorporated, of Thousand Oaks, California, and Dynamic Capitalism, Inc., of Torrance, California.

The Commission's temporary suspension orders alleged that the notifications and offering circulars of Creative, Blanchard and Dynamic failed to list SCC and the individual respondents as promoters and underwriters, that the offering circulars failed to state that securities would be placed in nominee accounts, and that the Form 2-A reports falsely reported that the offerings were completed.

The sanctions imposed on SCC and the individual respondents were based on findings that they unlawfully sold unregistered securities of Creative, Blanchard and Dynamic. It was also found that, in connection with the offer and sale of those stocks, SCC and the individual respondents (1) failed to disclose that some of the securities were being sold for notes rather than cash, (2) represented that the consideration paid would be refunded unless at least 20,000 shares of the offering were sold, but failed to specify a period within which such condition had to be met and a date on which the amount due the seller had to be received, and (3) made untrue representations to the effect that all or part of the consideration paid would be refunded unless a specified number of units were sold at a specified price and the total amount due the seller was

received by the seller. It was further found that SCC, aided and abetted by Wildermuth, Wagner and Williams, violated the recordkeeping provisions in connection with transactions in the above three stocks.

Without admitting or denying the charges, SCC and the individual respondents consented to the findings and sanctions against them. In addition, SCC and Wildermuth withdrew their requests for a hearing with respect to the temporary suspensions of the Regulation A exemptions, and consented to the permanent suspension of those exemptions. (Rel. 34-11481)

NASD ACTION AGAINST CAROLINA SECURITIES CORP. AFFIRMED

The Commission has affirmed the NASD's imposition of censure and a \$1000 fine on Carolina Securities Corporation, a Raleigh, North Carolina broker-dealer firm.

In June 1971, Carolina participated in a public offering of common stock of Baker Brothers, Inc., a "hot issue" which traded at an immediate aftermarket premium of almost 40%. The Commission found, as had the NASD, that Carolina allocated a disproportionate share of its participation in the offering to accounts restricted by the NASD's interpretation with respect to free-riding and withholding. The interpretation is designed to assure that NASD members make a bona fide offering of a securities issue to the public at the public offering price. (Rel. 34-11482)

BRUNS NORDEMAN, MAYER & SCHWEITZER, HERBERT SCHWEITZER AND FRED MAZZEO SANCTIONED

The Commission has suspended a branch office of Bruns, Nordeman, Rea & Co., a New York City broker-dealer, from engaging in solicited over-the-counter transactions for a period of 30 business days beginning June 30. In addition, the Commission censured Mayer & Schweitzer, Inc., another New York City broker-dealer firm, Herbert Schweitzer, its president, and Fred Mazzeo, of Old Westbury, New York, who was a trader for the former New York City broker-dealer firm of V. F. Naddeo & Co., Inc. The suspended Bruns' branch office is located at 1407 Broadway, New York City. The suspension is subject to certain limited exceptions set forth in the Commission's order.

The sanctions were based on findings that, during the period June 1969 to February 1970, respondents unlawfully sold unregistered common stock of Imperial Investment Corporation. In addition, Bruns (then known as Bruns, Nordeman & Co.) recommended and sold the speculative stock to customers without having made reasonable inquiry and in disregard to information as to Imperials financial condition and operations. It was also found that all of the respondents made material misstatements or omissions concerning the existence of a bona fide independent market for Imperial stock and the source of the stock being offered and sold.

The Commission's action was based on offers of settlement in which respondents neither admitted or denied the charges against them. (Rel. 34-11484)

UNIVERSAL UNDERWRITING SERVICE REVOKED; EIGHT INDIVIDUALS SANCTIONED

The Commission has revoked the broker-dealer registration of Universal Underwriting Service, Inc., of Salt Lake City, barred Grant Eldredge Mann, president, Gordon O'Dell Bigler, vice-president, and Kenneth Dean Pace, a salesman, from association with any broker-dealer, and suspended Monte Chester Hansen and Colonel Scott Burris, salesmen, from any such association for respective period of 6 and 5 months, effective June 30. Mann and Bigler, after one year, and Pace, after two years, may apply to the Commission for permission to become so associated in a non-supervisory capacity.

The Commission also barred Bruce Allen Jensen and Donnell Gary Ramsey, of Salt Lake City, from association with any broker-dealer, and suspended Allan James McNichol, of Sandy, Utah, from any such association for 3 months. Jensen was president of the former Salt Lake City broker-dealer firm of Associated Underwriters, Inc.; Ramsey, a salesman for the former Salt Lake City firm of Continental Securities, Inc.; and McNichol, a cashier for the former Salt Lake City firm of Transamerican Securities, Inc. After one year, Ramsey may apply to the Commission for permission to become associated with a broker-dealer in a non-supervisory capacity.

The sanctions were based on findings that, during the period July 1972 to September 1973, respondents participated in a fraudulent and manipulative scheme involving the common stock of Epoch Corporation. Sales of Epoch stock were effected through nominee accounts, and bids were published and purchases made at successively higher prices in order to create the appearance of a market and raise the stock's price. In addition, other broker-dealers were induced to enter bid and ask quotations, and material misstatements were made to purchasers concerning the safety of an investment and the

existence of a bona fide independent market for the stock. It was also found that the respondents other than Jensen unlawfully sold unregistered Epoch stock, and that Universal, Mann, Bigler, Pace and Jensen failed to comply with credit extension and record-keeping requirements.

The Commission's action was based on offers of settlement in which respondents, without admitting or denying the charges against them, consented to the above findings and the indicated sanctions. (Rel. 34-11485)

TRADING SUSPENSIONS

TRADING SUSPENDED IN CENCO INC. AND CENCO HOSPITAL & CONVALESCENT HOMES CORP.

The SEC today announced the temporary suspension of exchange and over-the-counter trading in all securities of Cenco Inc. and Cenco Hospital & Convalescent Homes Corp., located in Chicago, Illinois, for a ten-day period beginning June 26 and terminating at midnight (EDT) on July 5, 1975.

The Commission initiated the trading suspension to allow time for dissemination of news that the independent auditors of Cenco Incorporated had withdrawn their opinion on the company's consolidated financial statements for the years ending April 30, 1973 and April 30, 1974 due to the discovery of a duplicate recording of sales by Cenco in March, 1973 and the subsequent reversal of these sales in June, 1973. The Cenco Inc. press release also stated that its independent auditors were inquiring into other matters which could have an effect on previously reported financial statements. Cenco Inc. has stated that it has no objection to the trading suspension. (Rel. 34-11495)

ADDITIONAL ACTION ON THREE TRADING SUSPENSIONS

The SEC has announced the suspension of exchange and over-the-counter trading in the securities of Equity Funding Corp. and over-the-counter trading in the securities of Industries International, Inc. and Westgate California Corp. for the further ten-day period June 26 - July 5, inclusive.

COURT ENFORCEMENT ACTIONS

ORDERS ENTERED RE BARRY L. DAHNE AND DAVID S. KLEIN

The SEC announced that on June 18 the Honorable George L. Hart, Jr., Chief Judge, U.S. District Court for the District of Columbia, entered orders forbidding Barry L. Dahne and David S. Klein from making any misleading statements or omitting material facts necessary in order to make the statements made in light of the circumstances under which they were made not misleading with respect to the purchase or sale of any security. Such orders were consented to by the defendants, who neither admitted nor denied the charges against them. Barry L. Dahne also agreed, by stipulation, not to practice accounting before the SEC in the future unless he first notifies the Commission and the Commission determines that it has no objection. David S. Klein also agreed by stipulation not to practice law before the Commission for sixteen months except that (1) he may continue his present employment as corporate counsel for Allegheny Beverage Corporation, but must submit all significant securities matters to outside securities counsel for review during the full sixteen month period, and (2) he may continue his present representation of four small outside clients, but must submit all significant securities matters to another securities counsel for review for the balance of 1975. The Commission agreed to dismiss its action against the law firm of Klein & Dahne in view of the representations made to the Court by Klein and Dahne that the law firm has ceased to exist.

The orders and stipulations stemmed from a complaint filed in May 1973, charging Klein, Dahne and others with having violated the securities laws with respect to a public offering of debentures and events subsequent thereto. (See LR-5888) (SEC v. Allegheny Beverage Corporation, et al., D.C., Civil Action No. 932-75). (LR-6949)

INVESTMENT COMPANY ACT RELEASES

BSF

An order has been issued declaring that BSF has ceased to be an investment company. (Rel. IC-8834 - June 25)

HOLDING COMPANY ACT RELEASES

NEW ENGLAND POWER COMPANY

A notice has been issued giving interested persons until July 21 to request a hearing on a proposal of New England Power Company (NEPCO), subsidiary of New England Electric System, to amend its Articles of Organization and By-Laws to provide for the authorization of a new additional class of stock. In connection therewith, the SEC has issued an order authorizing NEPCO to solicit the consents of its shareholders. (Rel. 35-19060 - June 24)

OHIO ELECTRIC COMPANY

A notice has been issued giving interested persons until July 17 to request a hearing on a proposal of Ohio Electric Company (Ohio Electric), subsidiary of American Electric Power Company, Inc., to issue and sell up to \$75 million of first mortgage bonds at competitive bidding. Ohio Electric will use the net proceeds to pay additional construction costs of its 2 units Gavin plant. (Rel. 35-19061 - June 24)

THE SOUTHERN COMPANY

A notice has been issued giving interested persons until July 15 to request a hearing on a proposal of The Southern Company, a registered holding company, to issue and sell up to 3,000,000 shares of common stock to its shareholders under a dividend reinvestment and stock purchase plan. (Rel. 35-19062 - June 25)

SECURITIES ACT REGISTRATIONS

(S-1) QUAKER STATE DEVELOPMENT COMPANY, LTD. AND QUAKER STATE OPERATING COMPANY, LTD.

11 Center St., Oil City, Pa. 16301 - \$2,500,000 of limited partnership interests in Quaker State Development Company, Ltd., a Pennsylvania limited partnership, are to be offered for sale in minimum amounts of \$5,000 with additional subscriptions available in increments of \$1,000. Quaker State Development Corporation, a wholly-owned subsidiary of Quaker State Oil Refining Corporation, a Delaware corporation with its principal place of business at 11 Center St., Oil City, Pa. 16301, is general partner of Quaker State Development Company, Ltd. Quaker State Oil Refining Corporation and Quaker State Development Company, Ltd. are the general partner and limited partner, respectively, of Quaker State Operating Company, Ltd. Distribution will be made by Babbit, Meyers & Co., Union Trust Bldg., Pittsburgh, Pa. 15219, as dealer-manager, and other NASD firms as soliciting dealers, on a "best-efforts" basis. Quaker State Development Company, Ltd. will make cash capital contributions to Quaker State Operating Company, Ltd., which will engage in primary and secondary oil recovery development drilling, and the production and sale of crude oil and natural gas as a result thereof, in the Pennsylvania Grade crude oil producing area. (File 2-54005 - June 25)

(S-6) THE FIRST TRUST OF INSURED MUNICIPAL BONDS, SERIES 6 - MONTHLY CHECK PLAN

300 West Washington St., Chicago, Ill. 60606 - \$5 million of units, to be offered for sale at net asset value (\$1050 maximum). The Fund is one of a series of unit investment trusts created under a trust indenture between Van Kampen, Wauterlek & Brown, Inc. as sponsor and United States Trust Company of New York as trustee. It consists of an insured portfolio of interest-bearing obligations issued by or on behalf of states, counties, municipalities and territories of the United States and authorities and political subdivisions thereof, the interest on which is, in the opinion of bond counsel, exempt from all Federal income tax under existing law. MGIC Indemnity Corporation has insured the prompt payment when due of interest and principal on the bonds in the portfolio of the Fund. (File 2-54007 - June 20)

(S-1) VAN DYK RESEARCH CORPORATION

45 South Jefferson St., Whippany, N.J. 07981 - \$10 million of subordinated sinking fund debentures, due 1990, and common stock purchase warrants, to be offered for sale in units, each consisting of a \$1,000 debenture and a number of common stock purchase warrants to be determined through a syndicate of underwriters headed by Faherty & Swartwood Inc., 70 Pine St., New York, N.Y. 10005. The company is engaged in the manufacture and marketing, by lease or sale, of xerographic copier duplicators and peripheral equipment, the distribution of supplies and in related development activities. (File 2-54012 - June 23)

(S-7) COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

215 North Front St., Columbus, Ohio 43215 - 2,000,000 of common stock, to be offered for sale through underwriters headed by Dillon, Read & Co. Inc. and The Ohio Company. The company is a public utility engaged in the generation, transmission and sale of electric energy. (File 2-53991 - June 20)

In a separate statement the company seeks registration of 200,000 cumulative preferred stock (\$100 par value), to be offered for sale by the same underwriters named above. (File 2-53992 - June 20)

(S-7) STANDARD OIL COMPANY OF CALIFORNIA

225 Bush St., San Francisco, Cal. 94104 - \$300 million of sinking fund debentures, due 2005, to be offered for sale through underwriters headed by Blyth Eastman Dillon & Co. Incorporated, One Chase Manhattan Plaza, New York, N.Y. 10015 and Dean Witter & Co. Incorporated, 45 Montgomery St., San Francisco, Cal. 94106. The company, an international oil company, is engaged in all phases of the petroleum industry. (File 2-53994 - June 20)

(S-5) SEPARATE ACCOUNT I OF EQUITABLE VARIABLE
LIFE INSURANCE COMPANY (SEPARATE ACCOUNT I)
AND EQUITABLE VARIABLE LIFE INSURANCE COMPANY
(EVLICO)

1285 Avenue of the Americas, New York, N.Y. 10019 - \$10 million of gross premiums, to be offered for sale through registered representatives of The Equitable Life Assurance Company of the U.S., 1285 Avenue of the Americas, New York, N.Y. 10019. Premiums payable for a policy will depend upon the policy's face amount, the insured's age and sex and the frequency of premium payments. A portion of the premiums paid will be allocated to Separate Account I to support the operations of the policies. Separate Account I is a separate investment account established by EVLICO to support the operations of variable life insurance policies issued by EVLICO. EVLICO is a life insurance company. (File 2-54015 - June 24)

(S-7) CITIES SERVICE COMPANY

110 West Seventh St., Tulsa, Okla. 74102 - \$150 million of sinking fund debentures, due 2000. It is proposed to offer the debentures for sale through underwriters headed by The First Boston Corporation, 20 Exchange Pl., New York, N.Y., and Kuhn, Loeb & Co., 40 Wall St., New York, N.Y. 10005. Cities Service Company and its subsidiaries are engaged in finding, producing, manufacturing and distributing energy and chemical products in the United States and several foreign countries. (File 2-54016 - June 24)

(S-7) NIAGARA MOHAWK POWER CORPORATION

300 Erie Blvd. West, Syracuse, N.Y. 13202 - 500,000 shares of common stock, to be sold under the company's dividend reinvestment and stock purchase plan. The company is engaged in the electric and gas utility business. (File 2-54017 - June 24)

(S-7) FORD MOTOR CREDIT COMPANY

The American Rd., Dearborn, Mich. 48121 - \$100 million of notes, due 1985, and \$125 million of debentures, due 2000, which will be offered for sale through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York, N.Y. 10004. The company provides wholesale financing to and purchasing retail installment sales paper from franchised Ford vehicle dealers. (File 2-54019 - June 24)

(S-7) PENNSYLVANIA ELECTRIC COMPANY

1001 Broad St., Johnstown, Pa. 15907 - \$45 million of first mortgage bonds, to be offered for sale at competitive bidding. The company is a public utility supplying electric service in parts of Pennsylvania. (File 2-54021 - June 24)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

RLI Corp., Peoria, Ill. (File 2-32225 - June 18) - 20,000 shares

National Patent Development Corp., New York, N.Y. (File 2-53972 - June 17) - 350,000 shares

Occidental Petroleum Corp., Los Angeles, Cal. (File 2-53978 - June 19) - 950,000 shares

First National City Bank, New York, N.Y. (File 2-53982 - June 18) - 100,000 shares, and (File 2-53983 - June 18) - 100,000 shares

STOCK PLANS FILED CONT.

Bradford Computer & Systems, Inc., New York, N.Y. (File 2-53984 - June 19) - 782,902 shares
 Harcourt Brace Jovanovich, Inc., New York, N.Y. (File 2-53985 - June 18) - 22,010 shares
 Easco Corp., Baltimore, Md. (File 2-53986 - June 19) - 125,000 shares
 Fingerhut Corp., Minnetonka, Minn. (File 2-53990 - June 19) - 150,000 shares
 Owens-Corning Fiberglas Corp., Toledo, Ohio (File 2-53993 - June 20) - 5,000 shares
 Allied Artists Pictures Corp., New York, N.Y. (File 2-53999 - June 20) - 50,000 shares
 Mid-Continent, Inc., West Memphis, Ark. (File 2-54000 - June 20) - 250,000 shares
 Hechinger Co., Washington, D.C. (File 2-54001 - June 20) - 100,000 shares
 International Multifoods Corp., Minneapolis, Minn. (File 2-54004 - June 23) - 100,000 shares
 International Research and Development Corp., Mattawan, Mich. (File 2-54009 - June 20) - 50,000 shares
 First Union, Inc., St. Louis, Mo. (File 2-54010 - June 20) - 170,000 shares
 Chart House, Inc., Lafayette, Louisiana (File 2-54013 - June 24) - 35,000 shares
 Juniper Petroleum Corp., Denver, Colo. (File 2-54014 - June 24) - 350,000 shares
 Warner Co., Philadelphia, Pa. (File 2-54018 - June 24) - 120,000 shares
 Instrumentation Laboratory Inc., Lexington, Mass. (File 2-54022 - June 24) - 115,000 shares
 Michigan Seamless Tube Co., South Lyon, Mich. (File 2-54025 - June 25) - 175,000 shares
 American Financial Corp., Cincinnati, Ohio (File 2-54027 - June 25) - 40,000 shares

REGISTRATIONS EFFECTIVE

June 20: Arthur G McKee & Co., 2-50950; Manufacturers National Corp., 2-53154.
June 25: AMF Inc., 2-53881; American Express Co., 2-53805; D. H. Baldwin Co., 2-53653;
 General Crude Oil Co. & International Paper Co., 2-53831; Geo. A. Hormel & Co., 2-53815; Kerr McGee Corp., 2-53878; N. L. Industries, Inc., 2-53872; Piedmont Aviation Inc., 2-53798; Real Estate Data Inc., 2-53834; Sullair Corp., 2-53913; Virginia Electric & Power Co., 2-53779.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
CITY INVESTING CO	11,14	05/75
CLINTON OIL CO	3,14	05/75
CMI INVESTMENT CORP	11	05/75
COASTAL STATES GAS CORP	3,11	05/75
COMBUSTION ENGINEERING INC EMPLOYEE THRI	3,14	05/75
COMMONWEALTH EDISON CO	3,13	05/75
COMPONENTS CORP OF AMERICA	12,14	05/75
CONSOLIDATED EDISON CO OF NEW YORK INC	3,11	05/75
CONTECH INC	13,14	05/75
CONTINENTAL INVESTMENT CORP	3	05/75
CONTINENTAL REAL ESTATE PARTNERS LTD 74A	2	05/75
CRESTMONT OIL & GAS CO	13	05/75
CROWLEY MILNER & CO	11	05/75
CROWN CENTRAL PETROLEUM CORP	7	05/75
CRYOGENIC TECHNOLOGY INC	11	05/75
CYCLOPS CORP	13	05/75
DATA DISC INC	4,14	05/75
DATA LEASE FINANCIAL CORP	6,13,14	05/75
DAVIS H B CORP	NO ITEMS	05/75

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RECENT 8K FILINGS CONT.

DECICOM SYSTEMS INC	2,3,7,8,13,14	05/75
DELAWARE VALLEY REALTY & MORTGAGE INVEST	13,14	05/75
DELMARVA POWER & LIGHT CO	3	05/75
DETROITBANK CORP	3	05/75
DOMINGUEZ WATER CORP	11	05/75
DOMINION HOLDINGS INC	6,10	05/75
DONALD CORP	2,3	04/75
DONALD CORP	3,14	05/75
DORCHESTER GAS CORP	13	05/75
DRESSER INDUSTRIES INC	4,7,8,14	05/75
DWG CORP	2,7,14	05/75
DYNELL ELECTRONICS CORP	2,3,7	05/75
EASTERN ASSOCIATED COAL CORP	13,14	05/75
EASTERN GAS & FUEL ASSOCIATES	8,14	05/75
ELIZABETHTOWN GAS CO	3	05/75
ELIZABETHTOWN WATER CO	11	05/75
ELKINS INSTITUTE INC	1,7,8,14	05/75
EMERSON ELECTRIC CO	2,4,7,14	05/75
ENROC INDUSTRIES INC	13	06/75
EQUITY EDUCATORS ASSURANCE CO	14	05/75
ESQUIRE RADIO & ELECTRONICS INC	11,13	05/75
EVANS PRODUCTS CO	13,14	05/75
EXECUTONE INC	NO ITEMS	05/75
EXXON CORP	3,11	05/75
EXXON PIPELINE CO	3	05/75
FAIRMONT FOODS CO	13,14	05/75
FAR WEST FINANCIAL CORP	13	05/75
FED MART CORP	1,7,8,9,13,14	05/75
FEDERAL SIGN & SIGNAL CORP	8,14	05/75
FIDELITY AMERICAN BANKSHARES INC	7	05/75
FINANCIAL FEDERATION INC	13	06/75
FINANCIAL GENERAL BANKSHARES INC	2,7,14	05/75
FINANCIERA METROPOLITANA S A	7,8,13	05/75
FIRST COMMERCE CORP	11,13	05/75
FIRST GREATWEST CORP	11	06/75
FIRST NATIONAL STORES INC	10,13,14	05/75
FIRST UNITED FINANCIAL CORP	2,11,14	05/75
FISHER FOODS INC	7,14	05/75
FLAGG INDUSTRIES INC	6,14	05/75
FLIGHTSAFETY INTERNATIONAL INC	13	05/75
FRANTZ MANUFACTURING CO	13	05/75
GABRIEL INDUSTRIES INC	13,14	05/75
GAF CORP	13	05/75
GAYNOR STAFFORD INDUSTRIES INC	6,7,13,14	05/75
GELLIS S & CO INC	2,3,13	05/75
GENERAL ELECTRONICS INC	13,14	06/75
GENERAL FINANCIAL SYSTEMS INC	13	05/75
GENERAL HOST CORP	3,8	05/75
GENERAL MOTORS CORP	3,11,14	05/75
GENISCO TECHNOLOGY CORP	2	05/75
GEOSURVEYS INC	11	05/75
GIBRALTAR FINANCIAL CORP OF CALIFORNIA	NO ITEMS	05/75
GILBERT COMPANIES INC	11	05/75
GLENCO SCIENTIFIC INC	4,10,11,13	05/75
GOODYS FOOD SYSTEMS INC	8,11	05/75
GORMAN RUPP CO	3	05/75
GREAT SCOTT SUPER MARKETS INC	7	05/75
GREEN MOUNTAIN POWER CORP	14	05/75
GREYHOUND COMPUTER CORP	4,7,14	05/75
GRUMMAN CORP	11,14	05/75
GTE SYLVANIA INC	3	06/75
GYRODYNE CO OF AMERICA INC	8	05/75
HAHN ERNEST W INC	4,10,14	05/75
HAMILTON INVESTMENT TRUST	3	05/75
HAMMERMILL PAPER CO	7,11,13,14	05/75
HAUSERMAN INC	8	05/75
HEALTH INDUSTRIES INC	11,13	05/75
HEALTH MOR INC	11,13	05/75
HMM INDUSTRIES INC	13,14	05/75
HOME OIL CO LTD	10,14	05/75
IDAHO POWER CO	3	05/75
IKOR INC	3,14	05/75
INDEPENDENCE NATIONAL CORP	13,14	05/75
INDIANA FLORIDA REALTY TRUST	13	05/75

RECENT 8K FILINGS CONT.

INFORMATION MAGNETICS CORP	14	04/75
INSTRUMENT SYSTEMS CORP	7,8,13,14	05/75
INTERLAKE INC	3,13,14	05/75
INTERMARK INC	7	05/75
INTERNATIONAL BANKNOTE CO INC	11	05/75
INTERNATIONAL LIFE HOLDING CORP	7,10,11,14	06/75
INTERNATIONAL LIFE INSURANCE CO OF BUFFA	11,13,14	06/75
INTERNATIONAL TIMESHARING CORP	2	05/75
INVESTMENT CORP OF AMERICA INC	8	05/75
INVESTMENT CORP OF FLORIDA	13	05/75
INVESTMENT PROPERTIES ASSOCIATES	7,8	05/75
INVESTORS FUNDING CORP OF NEW YORK	13,14	05/75
INVESTORS REIT ONE	3	05/75
INVESTORS REIT TWO	3	05/75
IVEY J B & CO	11,14	05/75
KALVEX INC	13	05/75
KENTON CORP	11,14	05/75
KGA INDUSTRIES INC	2,10,13,14	05/75
KIN ARK CORP	11,13	05/75
KIRSHNER ENTERTAINMENT CORP	3,8,13,14	05/75
KLEER PAK CORP	11,13	05/75
KRELITZ INDUSTRIES INC	11	05/75
LADD ENTERPRISES INC	7	05/75
LARSON INDUSTRIES INC	2,14	05/75
LATOURAINE BICKFORDS FCODS INC	7	05/75
LAWNLITE CO	12	05/75
LEGGETT & PLATT INC	8	05/75
LEHIGH PORTLAND CEMENT CO	10,14	05/75
LESLIE SALT CO	3	05/75
LION COUNTRY SAFARI INC	10,13,14	05/75
LOCTITE CORP	7	05/75
LONE STAR GAS CO	3,4,7,8,14	05/75
LOUISIANA LAND & EXPLORATION CO INC	3	05/75
LSL CORP	3,13,14	01/75
MACK SHIRT CORP	9	05/75
MALLINCKRODT INC	8,13	05/75
MANLEY INDUSTRIES INC	4,8,13	05/75
MARK PRODUCTS INC	2,7,8,14	05/75
MARYLAND CUP CORP	7,13	05/75
MCCULLOCH PROPERTIES CREDIT CORP	11,13,14	05/75
MCDERMOTT J RAY & CO INC	7,14	05/75
MCGRAW HILL INC	13,14	05/75
MED PAK CORP	8	05/75
MEDICAL SCIENTIFIC INTERNATIONAL CORP	1,3,7,13,14	05/75
METROPOLITAN EDISON CO	3,11,14	05/75
MICHIGAN CENTRAL RAILROAD CO	11	05/75
MICKELBERRY CORP	2,7,14	05/75
MICROPAC INDUSTRIES INC	12,14	06/75
MID CONTINENT INC	7,14	05/75
MINER INDUSTRIES INC	3,14	05/75
MISS PAT	11,14	05/75

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