

# sec news digest

Issue 75-100  
(SEC Docket, Vol. 6, No. 20 - June 3)

SECURITIES & EXCHANGE COMMISSION

RECEIVED

May 22, 1975

MAY 23 1975

## DECISIONS IN ADMINISTRATIVE PROCEEDINGS

KIRSCH, CHANDLER, FEENEY & CO., INCORPORATED  
REVOKED; OTHERS SANCTIONED

LIBRARY

The broker-dealer registration of the Des Moines, Iowa firm of Kirsch, Chandler, Feeney & Co., Incorporated, has been revoked. Arthur J. Kirsch, its president, Roderic W. Chandler, its executive vice-president, and vice-presidents Michael J. Kroneberger, Francis P. Takes, Charles G. Sickmon, Michael T. Phalen and Jack R. Willer, have been barred from association with any broker, dealer, investment adviser, or investment company. Hugh Nocton, a former salesman for the firm, has also been barred from the securities business. Each of the barred respondents may, after specified periods of time, apply to the Commission for permission to return to the business. Such applications must be supported by an appropriate showing.

Earl W. Takes and George H. Halma, formerly salesmen for the Kirsch firm, have been suspended from the securities business for six months. Their suspensions will begin at the opening of business on May 26, 1975.

The sanctions were based on findings that from September 1971 to October 1973 respondents violated the registration and antifraud provisions of the securities laws. They offered and sold unregistered securities of New Life Trust, Inc. They also made material misrepresentations about the safety of an investment in New Life and about New Life's financial condition. The firm, Kirsch, Chandler and various of its vice-presidents and salesmen also unlawfully sold unregistered securities of Arizona-Florida Equities Corp., Corona de Tucson, Inc., Equitable Development Corp., and Marketing Specialists, Inc.

Without admitting or denying the charges against them, respondents consented to the findings and indicated sanctions. (Rel. 34-11416)

## METROPOLITAN EDISON COMPANY INDENTURE CHANGES APPROVED

The Commission has decided that the Public Utility Holding Company Act permits the Metropolitan Edison Company of Reading, Pennsylvania (a subsidiary of the General Public Utilities Corporation) to: (A) Amend its first mortgage bond indenture in two specified respects; and (B) Solicit proxies in connection therewith from the holders of the bonds that have been issued under the indenture.

One of the proposed amendments would increase the amount of bonds issuable under the indenture by permitting the company to use facilities under construction for which no operating permit has yet been obtained as security for new bonds. The need for this amendment flows from the Atomic Energy Act under which operating permits are granted only for completed nuclear facilities.

The second amendment would delete from the indenture a clause requiring the company "to duly observe and conform to all valid requirements of any governmental authority relative to any mortgaged property." The Commission noted that; "Until recently, this clause was of little import. After all, laws have to be complied with, whatever one's indenture says." It then went on to observe that the company now seeks to delete this clause because: "Developments unforeseeable when the indenture was written in 1944 give rise to difficulties in today's world. These difficulties flow from the environmental concerns that have come to the fore in recent years and that have found legal expression in statutes dealing with such subjects as pollution. Statutes of that type produce administrative regulations that cannot practicably be complied with in full at once."

The Commission rejected an objecting bondholder's contention that the changes would hurt present bondholders by diluting their secured position. It also held that the standards of the Act did not require that the bondholders be compensated for the change

in their position. It found the dilution in the bondholders' security "submicroscopic" because "the supplemental protection that the bondholders now enjoy by reason of the anomaly that Met-Ed seeks to rectify adds nothing of substance to the safeguards provided by the indenture's earnings coverage and asset coverage tests." The Commission concluded "that the claimed detriment is wholly theoretical, that it is therefore non-compensable, and that payment of compensation to the bondholders for the academic deterioration in their position would be a patent waste of Met-Ed's assets."

The objecting bondholder's attacks on the adequacy of the company's proxy material were also rejected. The Commission's decision merely permits the submission of these proposals to the bondholders who will make the ultimate decision for themselves. (Rel. 35-18993 - May 20)

---

## TRADING SUSPENSIONS

---

### GENERAL REFRACTORIES TRADING SUSPENSION TERMINATED

The SEC announced that the suspension of trading in securities of General Refractories Corporation (GRX) will terminate at midnight, May 21, 1975. The Commission initiated the suspension on April 22, 1975 because of the unavailability of current accurate information concerning business transactions conducted by GRX with a principal European stockholder and companies under his control and because of questions concerning the identity of that stockholder and the extent of his holdings.

The Commission filed a complaint in Federal District Court for the District of Columbia on May 21, 1975 charging GRX, its chairman of the board and executive vice president, Hermann Mayer, an Austrian national, and various foreign companies controlled by him, Dan Mayer, a former director of GRX, Jorg Haemmerli, a Swiss attorney, and Swiss Bank Corporation with violations of various provisions of the securities laws. The charges relate to and alleged a scheme to conceal stock holdings of Hermann Mayer and of foreign companies owned and/or controlled by him, his representation of GRX's board of directors and substantial business dealings between Hermann Mayer's companies and GRX which for many years have generated many millions of dollars in revenues for Hermann Mayer's companies. (SEC v. General Refractories Company, et al., D.C. Civil No. 75-0809) (Rel. 34-11435 and LR-6898)

### UNIVERSAL METALS TRADING SUSPENDED

The SEC announced the suspension of over-the-counter trading in the common stock of Universal Metals, Inc., of Newport Beach, California, for the ten-day period beginning on May 21 and terminating at midnight (EDT) on May 30, 1975.

The suspension was initiated because current accurate information concerning the financial condition and assets of the company is not available to the public. (Rel. 34-11436)

### ADDITIONAL ACTION ON THREE TRADING SUSPENSIONS

The SEC has announced the suspension of over-the-counter trading in the securities of American Agronomics Corp., Winner Industries, Inc. and Royal Properties, Inc. for the further ten-day period May 23 - June 1, inclusive.

---

## COURT ENFORCEMENT ACTIONS

---

### MICHAEL STAVER & CO., INC., OTHERS ENJOINED

The Fort Worth Regional Office announced that on May 15 the Federal District Court at Dallas, Texas, permanently enjoined by consent Staver, Tallal & Trent, Inc., Preble Properties, Inc., Michael Staver & Company, Inc., Hugh Michael Staver, Nelson B. Guyer and Joseph J. Tallal, Jr., all of Dallas, from violations of the registration, antifraud and recordkeeping provisions of the securities laws in the offer and sale of limited partnership and joint venture interests in Texas real estate syndications issued by Michael Staver & Company. Michael Staver & Company was also enjoined from acting as an unregistered broker or dealer. The defendants consented to the Court orders without admitting or denying the allegations. (SEC v. Staver, Tallal & Trent, Inc., et al., N.D. Tex.). (LR-6896)

### NORMAN PIERSON SENTENCED

The Fort Worth Regional Office announced today that on May 9 Federal District Judge Sarah T. Hughes, at Dallas, Texas, gave Norman Pierson, Norman, Oklahoma, a three-year

probated sentence and a \$3,000 fine on criminal contempt charges. On April 18, 1975, Pierson plead guilty to an Information charging him with criminal contempt of a permanent injunction by continuing, subsequent to the entry of the injunction on April 24, 1970, to offer and sell stock of Naturizer, Inc., Norman, Oklahoma. (U.S. v. Norman Pierson, N.D. Tex.). (LR-6897)

---

## INVESTMENT COMPANY ACT RELEASES

---

### CHEMICAL FUND, INC.

An order has been issued on an application of Chemical Fund, Inc., a registered open-end investment company, and Dana Associates, a registered closed-end investment company, exempting from Section 17(a) the proposed acquisition of Dana's assets by Chemical for shares of the latter. (Rel. IC-8795 - May 21)

### SUN LIFE INSURANCE COMPANY OF AMERICA

An order has been issued declaring that Separate Account has ceased to be an investment company. (Rel. IC-8796 - May 22)

---

## HOLDING COMPANY ACT RELEASES

---

### DELMARVA POWER & LIGHT COMPANY

A supplemental order has been issued extending to December 31, 1975, the time within which Delmarva Power & Light Company, a registered holding company, may consummate financing arrangements for certain pollution control facilities located in York County, Pennsylvania. (Rel. 35-18997 - May 22)

---

## DELISTING AND UNLISTED TRADING ACTIONS

---

### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until June 5 to request a hearing on an application of The Boston Stock Exchange for unlisted trading privileges in the common stock of: E. F. Hutton Group, Inc.; Safeguard Industries, Inc. (Rel. 34-11437)

---

## SECURITIES ACT REGISTRATIONS

---

### (S-7) THE DAYTON POWER AND LIGHT COMPANY

25 North Main St., Dayton, Ohio 45401 - 1,500,000 shares of common stock, to be offered for sale through underwriters headed by Morgan Stanley & Co., Incorporated, 1251 Avenue of the Americas, New York, N.Y. 10020 and Reynolds Securities Inc., 120 Broadway, New York, N.Y. 10005. The company is an electric utility. (File 2-53736 - May 20)

### (S-1) OUR OWN HARDWARE COMPANY

2300 W. Highway 13, Burnsville, Minn. - 500 shares of common stock, in units of 5 shares, to be offered from time to time at \$100 per share or \$500 per unit exclusively to retailers in connection with becoming members. The company is a member owned hardware wholesaler operating on a co-operative basis. (File 2-53737 - May 19)

In a separate statement the company seeks registration of 5,000 shares of Class A stock, to be offered for sale from time to time at \$100 per share. (File 2-53738 - May 19)

### (S-12) FIRST NATIONAL CITY BANK

111 Wall St., New York, N.Y. 10015 - 100,000 American Depositary Receipts of Deelkraal Gold Mining Co. Ltd., a South African company. (File 2-53740 - May 19)

### (S-16) UNITED STATES LEASING INTERNATIONAL, INC.

633 Battery St., San Francisco, Cal. 94111 - 6,000 shares of common stock, which may be offered for sale from time to time by a director and officer of the company at prices

current at the time of sale. The company leases and arranges leases of personal property. (File 2-53741 - May 19)

(S-7) PORTLAND GENERAL ELECTRIC COMPANY

621 S.W. Alder St., Portland, Ore. 97205 - \$27,000,000 of first mortgage bonds, due 2005, to be offered for sale through underwriters headed by Blyth Eastman Dillon & Co. Incorporated, One Chase Manhattan Plaza, New York, N.Y. 10005, and Dean Witter & Co. Incorporated, 14 Wall St., New York, N.Y. 10005. Portland General is an electric utility. (File 2-53749 - May 21)

(S-7) A. E. STALEY MANUFACTURING COMPANY

2200 East Eldorado St., Decatur, Ill. 62525 - 700,000 shares of common stock, (giving effect to a two-for-one stock split effective May 27, 1975), to be offered for sale through underwriters headed by Loeb, Rhoades & Co., 42 Wall St., New York, N.Y. 10005, and Kuhn, Loeb & Co., 40 Wall St., New York, N.Y. 10005. Staley develops, processes and markets a broad line of food ingredients, agriproducts, non-food industrial products and consumer products, substantially all of which are processed from corn and soybeans and other agricultural raw materials. (File 2-53750 - May 21)

(S-16) HONEYWELL INC.

Honeywell Plaza, Minneapolis, Minn. 55408 - 500,000 shares of common stock, which may be sold from time to time at prices and at terms then obtainable by or for the account of certain shareholders. Honeywell manufactures and sells automation equipment, systems and services, including computers and computer services. (File 2-53724 - May 19)

(S-7) UNION OIL COMPANY OF CALIFORNIA

Union Oil Center, Los Angeles, Cal. 90017 - \$150 million of debentures, due 1985, to be offered for sale through underwriters managed by Dillon, Read & Co., Inc., 46 William St., New York, N.Y. 10005. Union Oil is an integrated oil company engaged in substantially all phases of the oil industry. It also is active in the development of geothermal power, exploring for and producing hard minerals and oil shale research. (File 2-53729 - May 19)

(S-16) DRESSER INDUSTRIES, INC.

The Dresser Bldg., 1505 Elm St., Dallas, Tex. 75201 - a maximum of 31,578 shares of common stock, to be offered for sale by certain shareholders from time to time on the New York Stock Exchange, Inc. and Pacific Stock Exchange, Inc., at prices then prevailing on said Exchanges. Dresser supplies engineered products and technical services to energy-oriented industries and industrial markets. (File 2-53734 - May 20)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Royal Industries, Inc., Pasadena, Cal. (File 2-53650 - May 12) - 42,500 shares, and (File 2-53651 - May 12) - 44,032 shares

Aydin Corp., Fort Washington, Pa. (File 2-53652 - May 9) - 57,000 shares

American Sterilizer Co., Erie, Pa. (File 2-53654 - May 12) - 54,600 shares

The International Nickel Company of Canada, Ltd., Toronto, Ontario M5K 1E3, Canada (File 2-53660 - May 12) - 1,043,978 shares

Snap-on-Tools Corp., Kenosha, Wis. (File 2-53663 - May 12) - 200,000 shares

Teleflex Inc., North Wales, Pa. (File 2-53664 - May 12) - 75,750 shares, and (File 2-53666 - May 12) - 25,000 shares

Penn Virginia Corp., Philadelphia, Pa. (File 2-53667 - May 12) - 25,000 shares

Nuclear Services Corp., Campbell, Cal. (File 2-53669 - May 13) - 274,411 shares

Northern Indiana Public Service Co., Hammond, Ind. (File 2-53670 - May 13) - 250,000 shares

First Union Real Estate Equity and Mortgage Investments, Cleveland, Ohio (File 2-53672 - May 13) - 150,000 shares

Hycel, Inc., Houston, Tex. (File 2-53680 - May 14) - 940,000 shares

Veeder Industries Inc., Hartford, Conn. (File 2-53682 - May 13) - 90,000 shares

MGIC Investment Corp., Milwaukee, Wis. (File 2-53684 - May 14) - 400,000 shares

GAF Corp., New York, N.Y. (File 2-53686 - May 14) - 800,000 shares

C. R. Bard, Inc., Murray Hill, N.J. (File 2-53696 - May 15) - 555,350 shares

Fleming Companies, Inc., Oklahoma City, Okla. (File 2-53701 - May 16) - 425,350 shares

Bomaine Corp., Los Angeles, Cal. (File 2-53717 - May 19) - 48,000 shares

Kaufman and Broad, Inc., Los Angeles, Cal. (File 2-53718 - May 19) - 250,000 shares

Mission Equities Corp., Los Angeles, Cal. (File 2-53719 - May 19) - 150,000 shares  
 E. H. Crump Companies, Inc., Memphis, Tenn. (File 2-53720 - May 19) - 82,800 shares  
 The Lubrizol Corp., Cleveland, Ohio (File 2-53721 - May 19) - 100,000 shares  
 Morrison Inc., Tampa, Fla. (File 2-53727 - May 16) - 191,659 shares  
 Communications Properties, Inc., Austin, Tex. (File 2-53728 - May 16) - 200,000 shares  
 The Stride Rite Corp., Boston, Mass. (File 2-53731 - May 20) - 150,000 shares  
 Anthony Industries, Inc., South Gate, Cal. (File 2-53732 - May 20) - 165,525 shares  
 Atlantic Richfield Co., Los Angeles, Cal. (File 2-53733 - May 20) - \$10,000,000 of participations  
 United States Leasing International, Inc., San Francisco, Cal. (File 2-53742 - May 19) - 300,000 shares  
 Servo Corporation of America, Hicksville, N.Y. (File 2-53743 - May 19) - 50,000 shares  
 Tiger International, Inc., Los Angeles, Cal. (File 2-53744 - May 20) - 250,000 shares  
 Knight-Ridder Newspapers, Inc., Miami, Fla. (File 2-53746 - May 20) - 1,050,000 shares  
 American Broadcasting Companies, Inc., New York, N.Y. (File 2-53747 - May 20) - 350,000 shares  
 IVAC Corp., San Diego, Cal. (File 2-53748 - May 15) - 80,000 shares  
 Cordis Corp., Miami, Fla. (File 2-53751 - May 21) - 25,000 shares  
 AutEx, Inc., Boston, Mass. (File 2-53752 - May 16) - 81,000 shares

#### REGISTRATIONS EFFECTIVE

May 20: Becton, Dickinson and Co., 2-53579; Best Products Co., Inc., 2-53459; Conrac Corp., 2-52959; Dresser Industries, Inc., 2-53134; Hoerner Waldorf Corp., 2-53588; Pennsylvania Power & Light Co., 2-52931; Planning Research Corp., 2-53490; Revlon, Inc., 2-53585; Southern New England Telephone Co., 2-53552; Trans World Airlines, Inc., 2-53254 & 2-53253; Wal-Mart Stores, Inc., 2-53434; Wendy's International Inc., 2-53173.

## RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
ABBOTT LABORATORIES	11	04/75
AMERICAN DEFENDER LIFE INSURANCE CO	11,14	04/75
AMERICAN NATURAL GAS CO	11,14	04/75
AUTOMATIC DRILLING MACHINES INC	7	04/75
CAMPBELL RED LAKE MINES LTD	11	04/75
CANDEUB FLEISSIG & ASSOCIATES	11	04/75
CARLSBERG MOBILE HOME PROPERTIES LTD	2	04/75
CARLSBERG MOBILE HOME PROPERTIES LTD 73	2,14	04/75
CHEMETRON CORP	3	04/75
CHEMICAL FINANCIAL CORP	11	04/75
COMPUTER EXCHANGE INC	1	04/75
COPPERWELD CORP	11,14	04/75
HOFFMAN ROSNER CORP	11,14	04/75
HUDSON PULP & PAPER CORP	11,14	04/75
INMONT CORP	11,14	04/75
INTERNATIONAL MINING CORP	3,10	04/75
IOWA POWER & LIGHT CO	7,11,14	04/75
KATY INDUSTRIES INC	13	04/75
KAY MARY COSMETICS INC	11,14	04/75

KERR MCGEE CORP	3	04/75
KRAFTCO CORP	3,11,14	04/75
LAND RESOURCES CORP	11,14	04/75
LARBEE WIRE INC	13	03/75
LEEDS SHOES INC	3,7,8	04/75
LOUISIANA GENERAL SERVICES INC	7	04/75
MARSHALL FIELD & CO	8	04/75
MARTIN MARIETTA ALUMINUM INC	14	04/75
MCQUAY PERFEX INC	11	04/75
METROMEDIA INC	8	04/75
MICHIGAN FINANCIAL CORP	11,14	04/75
MORAN BROTHERS INC	11	04/75
MULTIBANK FINANCIAL CORP	11,14	04/75
NATIONAL CITY LINES INC	13,14	04/75
NATIONAL SPINNING CO INC	11	04/75
NI LIQUIDATING CORP	4	04/75
NIAGARA FRONTIER SERVICES INC	8	04/75
NORTHERN INDIANA PUBLIC SERVICE CO	3,11,13,14	04/75
OWENS ILLINOIS INC	11,14	04/75
PACIFIC AMERICAN REAL ESTATE FUND 1972	3,14	04/75
PAGE AIRWAYS INC	12,14	04/75
PANDEL BRADFORD INC	7,13,14	04/75
PETRO LEWIS OIL INCOME PROGRAM	13,14	04/75
PICKWICK INTERNATIONAL INC	13	04/75
PIZZA HUT INC	13	04/75
POWER SKI CORP	13,14	03/75
PUBLIC SERVICE CO OF INDIANA INC	7,11,13	04/75
RANSBURG CORP	11	04/75
REPUBLIC CORP	1	04/75
REYNOLDS R J INDUSTRIES INC	7,11,14	04/75
RFI REALTY TRUST	11,14	04/75
SCHEIB EARL INC	13	04/75
SERVICE CORP INTERNATIONAL	7,8,14	04/75
SHELL TRANSPORT & TRADING CO LTD	NO ITEMS	05/75
SIGMA INSTRUMENTS INC	11	05/75
SOUTHERN BANCORPORATION	11,13,14	04/75
STIRLING HOMEX CORP	13	03/75
STOKELY VAN CAMP INC	3,14	04/75
SUPREME EQUIPMENT & SYSTEMS CORP	2,13,14	04/75
SYMBOLIC DISPLAYS INC	1,14	04/75
TAFT BROADCASTING CO	13	04/75
TEXAS UTILITIES CO	3	04/75
TOLEDO EDISON CO	11,14	04/75
TRAILERANCHO CORP	13,14	04/75
TRANSJERSEY BANCORP	3,7,13	04/75
TRIANGLE INDUSTRIES INC	3,11	04/75
UARCO INC	8	04/75
UNICARE SERVICES INC	8	04/75
UNITED STATES GYPSUM CO	3	04/75
UNITED TELECOMMUNICATIONS INC	3,7	04/75
YARNEY ELECTRIC CORP	13	04/75
LEASEPAC CORP	13	04/75
LEISURE DYNAMICS INC	11	04/75
LEISURE LODGES INC	11	04/75
LEXTON ANCIRA REAL ESTATE FUND LTD 1973	10,14	04/75
LIBERTY LOAN CORP	6,13	04/75
LION COUNTRY SAFARI INC	2	04/75
LIONEL CORP	4,10,11,14	04/75
LIPPINCOTT J B CO	7	04/75
LOCKHEED AIRCRAFT CORP	3	04/75
LOEWS CORP	3	04/75
LONE STAR GAS CO	4,11,13,14	04/75
LORAIN TELEPHONE CO	11,14	04/75
LOUISIANA POWER & LIGHT CO	3,7,13	04/75
LSB INDUSTRIES INC	13	04/75
LTV AEROSPACE CORP	14	04/75
LUKENS STEEL CO	3	04/75
MACY R H & CO INC	3	04/75
MAGNAVOX CO	13	04/75
MARCO DENTAL PRODUCTS INC	9,11,14	02/75
MARINE MIDLAND BANKS INC	11,14	04/75
MARQUETTE CEMENT MANUFACTURING CO	11,13	04/75
MEAD CORP	7,11,14	04/75

MEASUREX CORP	7,8,9	04/75
MEDICAL SCIENTIFIC INTERNATIONAL CORP	6,13	04/75
MEI CORP	13	04/75
MERRILL LYNCH & CO INC	3,11,14	04/75
METROPOLITAN EDISON CO	7,14	04/75
MID IOWA LAKES CORP	3	04/75
MIDLAND ENTERPRISES INC	7,8,11,13	04/75
MILLMASTER ONYX CORP	1,13,14	04/75
MISSOURI UTILITIES CO	7,11,12,14	04/75
MOBILE GAS SERVICE CORP	11	04/75
MONARCH CEMENT CO	8	04/75
MONTEREY LIFE SYSTEMS INC	3,14	04/75
MOUNTAIN STATES TELEPHONE & TELEGRAPH CO	11,14	04/75
MRI PROPERTIES INC	7,14	04/75
MULTIMEDIA INC	11	04/75
NABISCO INC	11	04/75
NASCO INTERNATIONAL INC	10,13	04/75
NATIONAL MORTGAGE FUND	13,14	04/75
NATIONAL PRESTO INDUSTRIES INC	13,14	04/75
NATIONAL SHOWMANSHIP SERVICES INC	13,14	05/75
NATIONAL STUDENT MARKETING CORP	13	04/75
NATIONAL UTILITIES & INDUSTRIES CORP	3,8	04/75
NEPTUNE INTERNATIONAL CORP	11,14	04/75
NEW YORK MAGAZINE CO INC	13	04/75
NEW YORK TELEPHONE CO	3	04/75
NEWHALL LAND & FARMING CO	10,14	04/75
NFC CORP	2	04/75
NN CORP	13	04/75
NORRIS INDUSTRIES INC	8	04/75
NORTH AMERICAN CAR CORP	7,14	04/75
NORTHEAST UTILITIES	11,14	04/75
NORTON CO	8	04/75
NUCLEAR DATA INC	10,14	04/75
OLIN CORP	11,14	04/75
ORMAND INDUSTRIES INC	8	04/75
PANNATIONAL GROUP INC	2,14	04/75
PENN GENERAL AGENCIES INC	3	04/75
PENNWALT CORP	7,11,14	04/75
PEOPLES GAS LIGHT & COKE CO	7,13,14	04/75
PET INC	13	04/75
PETRO LEWIS CORP	7,9,13	04/75
PHELPS DODGE CORP	NO ITEMS	01/75
PHOENIX STEEL CORP	7	04/75
PMB MORTGAGE & REALTY INVESTORS	10,14	04/75
PP&C COMPANIES INC	1,11	04/75
PRECISION INSTRUMENT CO	6,7	04/75
PRESTON MINES LTD	11	04/75
PRINCEVILLE CORP	11	04/75
PROVIDENT NATIONAL CORP	11	04/75
PRUDENT REAL ESTATE TRUST	7,14	04/75
PUBLIC SERVICE CO OF OKLAHOMA	3,11,14	04/75
RANCO INC	13	04/75
RAYBESTOS MANHATTAN INC	4,11,14	04/75
RAYMOND PRECISION INDUSTRIES INC	11	04/75
READE WALTER ORGANIZATION INC	7,14	04/75
REDMAN INDUSTRIES INC	2,3,13	04/75
RELIANCE GROUP INC	13	04/75
REPUBLIC MORTGAGE INVESTORS	13,14	04/75
REPUBLIC NATIONAL LIFE INSURANCE CO	3	04/75
RIO ALGOM MINES LTD	11,14	04/75
RODAC CORP	3	04/75
ROHM & HAAS CO	7,8,11,14	04/75
RT SYSTEMS INC	3,6	04/75
RYAN HOMES INC	11,14	04/75
SAN DIEGO GAS & ELECTRIC CO	7,11,14	04/75
SANGAMO ELECTRIC CO	11,14	04/75
SANTA ANITA CONSOLIDATED INC	7,13,14	05/75
SANTA FE INTERNATIONAL CORP	7,13	04/75
SARGENT INDUSTRIES INC	11	04/75
SCHAAK ELECTRONICS INC	3	04/75
SEARLE G D & CO	11,14	04/75
SELAS CORP OF AMERICA	8	04/75
SERVICE MERCHANDISE CO INC	7,10,11,12	04/75

SEVEN UP CO	13	04/75
SHEARSON HAYDEN STONE INC	3,9	04/75
SIGMA INTERNATIONAL LTD	2	04/75
SKYLINE CORP	3	04/75
SOUTHEASTERN SURGICAL SUPPLY CO	13,14	04/75
SOUTHERN CONNECTICUT GAS CO	3	04/75
SOUTHWEST FOREST INDUSTRIES INC	7,11,13,14,	04/75
SOUTHWEST GAS CORP	4,7	04/75
SPEED O PRINT BUSINESS MACHINES CORP	11,14	04/75
SPEIDEL NEWSPAPERS INC	2,14	04/75
SRC LABORATORIES INC	11,13,14	04/75
STECHEER TRAUNG SCHMIDT CORP	1,3,11	04/75
STERLING STORES CO INC	11	05/75
STRAUSS LEVI & CO	11	04/75
SUCCESS MOTIVATION INSTITUTE INC	12	04/75
SUN OIL CO	3	04/75
TACO BELL	3	04/75
TECHNO CORP	11	04/75
TENNECO CORP	3,11,13,14	04/75
TEXAS GAS TRANSMISSION CORP	3	04/75
TEXAS INSTRUMENTS INC	11	04/75
TEXTONE INC	11	04/75
TI CORP OF CALIFORNIA	11	04/75
TIMES MIRROR CO	13	04/75
TRANS PACIFIC FINANCIAL CORP	1,9	04/75
TRANSCO COMPANIES INC	7	04/75
TREMCO INC	3,7,11,14	04/75
TWIN CITY BARGE & TOWING CO	3,7,11	04/75
TYMSHARE INC	3	04/75
UNITED ATHLETES OF AMERICA INC MICHIGAN	11	04/75
UNITED STATES BANKNOTE CORP	10,11,14	04/75
UNITED STATES REALTY INVESTMENTS	3	04/75
UNITED STATES STEEL CORP	3	04/75
UNIVERSAL LEAF TOBACCO CO INC	3	04/75
UTAH POWER & LIGHT CO	2,7,13	04/75
UTILITIES & INDUSTRIES CORP DELAWARE	2	04/75
VAGABOND MOTOR HOTELS INC	13	04/75
VALLES STEAK HOUSE	7	04/75
VALMONT INDUSTRIES INC	11	04/75
VARIAN ASSOCIATES	7,8	04/75
VOLT INFORMATION SCIENCES INC	7,13,14	04/75
WEST KNITTING CORP	8	04/75
WEST PENN POWER CO	11	04/75
WESTERN INDEPENDENT CORP	4	04/75
WESTERN UNION COMPUTER UTILITIES INC	3,10,13,14	04/75
WESTERN UNION CORP	7,11,14	04/75
WESTERN UNION TELEGRAPH CO	7,11,14	04/75
WESTINGHOUSE CREDIT CORP	11	04/75
WESTINGHOUSE ELECTRIC CORP	3,11,14	04/75
WHITE DRUG ENTERPRISES INC	7,14	04/75
WINNS STORES INC	11,13	04/75
WORK WEAR CORP	11,14	04/75
WYMAN GORDON CO	13	04/75

**NOTICE**

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$64.45/yr in U.S. first class mail; \$80.60 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in U.S. first class mail, \$54.65 elsewhere. The News Digest and the Docket are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.