

sec news digest

Issue 74-201
(SEC Docket, Vol. 6, No. 10 - Oct. 29)

U.S. SECURITIES & EXCHANGE COMMISSION

RECEIVED

October 16, 1974

RULES AND RELATED MATTERS

OCT 17 1974

ADOPTION OF AMENDMENT TO
RULE 17d-1

LIBRARY.

The SEC announced the adoption of an amendment to Rule 17d-1 under the Investment Company Act of 1940 which provides an exemption from the application requirements of the Rule for certain joint transactions involving registered investment companies, including small business investment companies. New subparagraphs (4) and (5) of paragraph (d) of Rule 17d-1 would exempt from the application filing requirements of Rule 17d-1 the issuance by SBICs of tax qualified stock options and joint enterprises involving registered investment companies and affiliated persons in which certain persons designated in the amendment do not have a financial interest. (Rel. IC-8542)

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

AXELROD & CO. REVOKED

The Commission has revoked the broker-dealer registration of Axelrod & Co. of New York City. The sanction was based on findings that Axelrod & Co. violated the hypothecation, antifraud and reporting provisions of the securities laws. Without admitting or denying the charges against it, Axelrod & Co. consented to the findings and sanction. (Rel. 34-11038)

JOHN ALFRED BENNETT BARRED

The Commission has barred John Alfred Bennett, of Aurora, Colorado, from association with any broker-dealer. The sanction was based on findings that Bennett made false and misleading statements in transactions in the stock of Vanderbilt Gold Corporation concerning Vanderbilt's estimated per share earnings and reserve potentials, the location of Vanderbilt's properties in a gold-bearing area which had been mined successfully, projected smelter returns, future production, and the financial interest and active role in Vanderbilt's affairs taken by persons with impressive backgrounds. It was also found that Bennett failed to disclose that activities involving expenditures of \$2,756,000 had not established the existence of a commercially mineable ore body on Vanderbilt's properties, and that Vanderbilt had no operating history and had never paid dividends.

Without admitting or denying the charges against him, Bennett consented to the indicated findings and sanction. (Rel. 34-11039)

MICHAEL HARVEY AND FRANK SERRANO
BARRED

The Commission has barred Michael David Harvey and Frank J. Serrano, both of New York City, from association with any broker or dealer. After three years, Serrano may apply for reentry into the securities business in a non-supervisory capacity.

The sanctions imposed were based on findings that Harvey and Serrano unlawfully sold unregistered common stock of Pied Piper Yacht Charters Corporation and manipulated the

SEC
40th
ANNIVERSARY

REMEMBER SEC 40TH ANNIVERSARY/RESERVE NOW, PAY LATER

The SEC 40th Anniversary Celebration will be held on October 24, 1974, at the Statler Hilton, 16th and K Sts., N.W., Washington, D.C. For additional information and registration form see page 7 of the Digest.

market for the stock. In addition, it was found that they purchased and sold Pied Piper stock while in possession of material, non-public information concerning the business affairs of the company and its affiliates, which they did not disclose; did not describe accurately in the Pied Piper offering circular the plan of distribution for the stock or disclose the identity of the underwriters, and received more underwriting compensation than was disclosed therein; sold Pied Piper stock to investors in states where the sales violated local securities laws; made untrue statements concerning the future market price of Pied Piper stock and the company's merger and acquisition negotiations; and failed to disclose to purchasers and sellers that Harvey and Serrano had been protected against loss in their market transactions, that they were effecting transactions on behalf of Pied Piper's management, and that they were acting as market makers. Finally, it was found that Harvey and Serrano failed to comply with net capital, reporting and recordkeeping requirements.

Without admitting or denying the charges against them, Harvey and Serrano consented to the above findings and the indicated sanctions. (Rel. 34-11040)

RONALD GREENBAUM SANCTIONED

The Commission has suspended Ronald Greenbaum, of North Miami Beach, Florida from association with any broker-dealer, investment adviser or investment company for one year effective October 21, and barred him thereafter from any such association in a supervisory or proprietary capacity.

The sanction was based on findings that Greenbaum, who was a salesman for Cohen Goren Equities, Inc., formerly a New York City broker-dealer, violated antifraud provisions of the securities laws in a registered public offering of the stock of Logos Development Corp. of which Cohen Goren was underwriter. Greenbaum induced customers to purchase stock in the offering by representing that Logos was a "hot issue" which would open at a premium far in excess of the public offering price, and required customers to purchase the stock in the after-market in order for them to obtain shares of the offering. In the after-market, he sold shares, which had been withheld from public sale and placed in nominee accounts, at artificially inflated prices, thereby reaping a substantial profit.

The Commission's action was based on an offer of settlement in which Greenbaum consented to the above findings and the indicated sanction without admitting or denying the charges against him. (Rel. 34-11043)

DECISION BARRING ANDREW A. PILATO AND REVOKING HIS REGISTRATION FINAL

The decision of an administrative law judge revoking the broker-dealer registration of Andrew A. Pilato, of Ridgewood, New York, and barring him from association with any broker-dealer has become final. According to the decision, after Pilato succeeded to the business of another securities firm and opened a branch office in that firm's premises in Las Vegas, Nevada, he violated or aided and abetted violations of the net capital, broker-dealer filing, antifraud and registration provisions of the securities laws between January 1969 and July 1972. (Rel. 34-11044)

WALTER P. GRIBBEN SUSPENDED FROM COMMISSION PRACTICE

The Commission accepted the resignation of Walter P. Gribben, a Newport Beach, California attorney, from appearing or practicing before it, and suspended him from practice. On August 6, 1974, Gribben was enjoined, with his consent and without admitting or denying the allegations of the Commission's complaint, from violating antifraud provisions of the securities laws in the purchase and sale of securities of U.S. Financial, Inc. (USF) or any other issuer, and acting as a nominee for USF or any other issuer. (Rel. 33-5532)

ORDERS FOR PUBLIC PROCEEDINGS

RONALD J. MARROCCO, OTHERS

Public administrative proceedings have been ordered against Ronald J. Marrocco, Joseph P. McStowe and Lester Glickman, officers and undisclosed principal of a broker-dealer formerly registered with the Commission. These proceedings are based upon allegations that Marrocco, McStowe and Glickman aided and abetted violations of the antifraud provisions of the Exchange Act by the broker-dealer which did business while insolvent. In addition, the order alleges that Marrocco, McStowe and Glickman wilfully aided and abetted violations of the net capital and bookkeeping rules of the Exchange Act and that

a trustee was appointed for the broker-dealer under the provisions of the Securities Investor Protection Act of 1970.

A hearing will be scheduled by further order to take evidence on the charges against Marrocco, McStowe and Glickman. (Rel. 34-11052)

COURT ENFORCEMENT ACTIONS

COMPLAINT NAMES THE CARTER GROUP, INC., OTHERS

The New York Regional Office announced the filing of a complaint in the U. S. District Court for the Southern District of New York against The Carter Group, Inc. (Carter Group), and Utilities & Industries Corporation (U&I), a company controlled by Carter Group, both of New York, New York. The Commission also announced that Carter Group and U&I had consented, without admitting or denying the allegations, to a final judgment of permanent injunction enjoining them from violations of Sections 12(d)(1)(A)(i) and 17(d) of the Investment Company Act of 1940.

The complaint alleged that on November 24, 1971, U&I and Carter Group unlawfully caused the U&I Employee Welfare Benefit Fund (the Fund) to purchase 15,000 shares of Fifth Ave. Coach Lines (Fifth) stock. This purchase, when aggregated with the shares already owned by U&I, constituted in excess of three per cent of the outstanding shares of Fifth in violation of Section 12(d)(1)(A)(i) of the Investment Company Act.

The complaint also alleged that during the period Carter Group and U&I failed to disclose to the Fund's beneficiaries or the Fund's trustee that the Fund's assets were being utilized to enable Carter Group and U&I to acquire control of Fifth, and thereby engaged in acts and practices which constituted violations of the antifraud provisions of the securities laws.

The complaint further alleged that during the period between November 1971 and May 15, 1972, a partnership, composed of officers and directors of Carter Group and U&I, purchased 78,814 shares of U&I stock to avoid the terms of a no-action letter issued by the staff of the Commission in response to a proposal by Carter Group to purchase U&I shares on its own behalf. Shortly after Carter Group and U&I were exempted from the provisions of the Investment Company Act by the Commission, Carter Group purchased all the U&I shares held by the partnership in violation of Section 17(d) of the Investment Company Act.

In addition to the permanent injunction, the judgments provide: (1) That no officer or certain directors of Carter Group and U&I can serve on the board of directors of a registered investment company (except Fifth) without prior Commission approval; (2) That Carter Group and U&I shall not purchase or otherwise acquire any security issued by a registered investment company--nor shall any officer or director of either company purchase or otherwise acquire the security of any registered investment company in which Carter Group or U&I has any interest, without prior Commission approval; (3) That Carter Group and U&I shall not exercise any powers they might have to direct or in any way advise as to the purchases or sales of any assets for any of their pension funds; and (4) That U&I shall reimburse the Employee Welfare benefit fund the difference between the price to be received by Fifth shareholders pursuant to any liquidation of that company and the price received by the fund for the Fifth shares it sold in 1972, pursuant to a negotiated formula. (U.S.D.C. S.D.N.Y.). (LR-6458)

COMPLAINT NAMES SUNSHINE MINING COMPANY, OTHERS

The SEC announced the filing of a complaint in the U.S. District Court for the Southern District of New York seeking to enjoin Sunshine Mining Company and Irwin P. Underweiser, Chairman of the Board, from further violations of the proxy solicitation rules of the securities laws. Contemporaneously with the filing of this action the defendants consented to the entry of a final judgment of permanent injunction without admitting or denying the allegations of the complaint.

In accordance with the consent the Honorable Richard Owen, U.S. District Court Judge for the Southern District of New York entered a final judgment permanently enjoining the defendants from further violations of the previously mentioned securities laws, and ordered Sunshine, among other things, to establish a committee to implement procedures to avoid similar acts and practices which led to the violations.

In its complaint the Commission alleged that Sunshine failed to disclose and describe in its proxy statements for the 1968, 1969 and 1970 annual meetings transactions that

occurred in 1967, 1968 and 1969 wherein Sunshine satisfied, in part, certain personal arrangements and agreements made by and on behalf of Louis Beryl, then chairman of the Board and Chief Executive Officer of Sunshine, and others, to acquire control of Underwriters Trust Company of New York. It was further alleged that certain transactions that occurred in 1970 and 1971 involved the opening of bank accounts and the purchase by Sunshine of certificates of deposit at competitive rates and the obtaining by certain Sunshine directors of personal loans at the same banks. The complaint alleged that the proxy statements for the 1971 and 1972 annual meetings of Sunshine failed to disclose and describe these transactions which inured to the direct or indirect benefit of the Sunshine directors concerned. (SEC v. Sunshine Mining Company, et al., U.S.D.C. S.D.N.Y.). (LR- 6544)

**NATIONAL GENERAL WEST, INC.,
OTHERS ENJOINED**

The Los Angeles Regional Office announced that on September 11 the Federal Court in Los Angeles permanently enjoined National General West, Inc., headquartered in Fullerton, California; Leonard J. Stiffler, of Anaheim, California; Ralph W. Hornbeck of Pasadena, California; Beaty Realty Co., headquartered in Salem, Oregon; and Lee Beaty of Salem, Oregon from violations of the registration and antifraud provisions of the securities laws. The defendants consented to the injunction without admitting or denying the allegations in the Commission's complaint.

The complaint filed on August 30, 1974 alleged that the defendants sold unregistered limited partnership interests to over 1,000 investors and made misrepresentations regarding the promoters' track record and the profits achieved by prior investors. The complaint alleged that National General West, Inc., failed to disclose that most properties acquired by these partnerships were acquired from National General West, Inc., or its prior partnerships or associates. The complaint also charged the defendants with doing business as a broker-dealer without being registered as a broker-dealer with the Commission. (SEC v. National General West, Inc., Leonard J. Stiffler, Jr., Ralph W. Hornbeck, Beaty Realty Co., Lee Beaty, No. CV-74-2554-R) (LR-6545)

**FREDERICK F. POYNER
ENJOINED**

The Seattle Regional Office announced that on October 3 the Honorable Walter T. McGovern, U.S. District Court Judge for the Western District of Washington at Seattle, Washington, entered a decree of permanent injunction against Frederick F. Poyner, of Arlington, Washington, enjoining him from violations of the registration provisions of the securities laws. The defendant consented to the decree of permanent injunction without admitting or denying the allegations of the complaint. The complaint alleged that Mr. Poyner, along with the other defendants in the Commission's injunctive action, sold in excess of \$2,500,000 of various forms of securities including promissory notes, evidences of indebtedness, and investment contracts in the form of limited partnership interests, tenancy-in-common interests and real estate or membership contracts, with recourse, to residents of 19 states and Canada while failing to register same with the Securities and Exchange Commission. (SEC v. Wright Investments, Inc., et al., U.S.D.C. W.D. Wash., Civ. Action No. C74-3396). (LR-6546)

**INTERNATIONAL TELEVISION FILM
PRODUCTIONS, INC., ENJOINED**

The Seattle Regional Office announced that on October 7 the Honorable William N. Goodwin, Federal District Judge at Tacoma, Washington, entered an order permanently enjoining International Television Film Productions, Inc., Donald C. Como, and Richard W. Haupt II all of the Los Angeles, California area from violations of the registration and antifraud provisions of the securities laws. The defendants consented to the entry of the injunction without admitting or denying the allegations of an amended complaint which was filed on October 7, 1974. (SEC v. International Television Film Productions, Inc., et al., W.D. Wash., Civ. Action No. C74-129T). (LR-6547)

HOLDING COMPANY ACT RELEASES

**CONNECTICUT YANKEE ATOMIC
POWER COMPANY**

An order has been issued authorizing the Connecticut Yankee Atomic Power Company, subsidiary of Northeast Utilities and New England Electric System, to issue its promissory note in an amount not to exceed \$5 million pursuant to a loan agreement with the Connecticut Development Authority. The proceeds of the loan will be used to finance pollution control facilities, and are intended to cover unexpected cost overruns on facilities which were the subject of a previous application to the Commission. (See Rel. 35-18164, dated November 12, 1973.) (Rel. No. 35-18602 - Oct. 15)

THE COLUMBIA GAS SYSTEM

A notice has been issued giving interested parties until November 8 to request a hearing on a proposal of The Columbia Gas System, Inc., a registered holding company, to issue and sell \$75 million of its debentures, the proceeds therefrom to be used to finance, in part, Columbia's capital expenditures program. (Rel. 35-18603 - Oct. 15)

DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock and other indicated securities of the specified companies: Cincinnati Stock Exchange - The Coca-Cola Company; El Paso Company; National Airlines Incorporated; Olin Corporation; Olinkraft, Incorporated; Boston Stock Exchange - Ara Services, Inc.; Day Mines, Inc.; Diamond Shamrock Corp.; First International Bancharhes, Inc.; First Pennsylvania Corp.; Ideal Basic Industries, Inc.; Puro-lator, Inc.; Rexham Corp.; Continental Illinois Realty (Shares of beneficial interest). (Rel. 34-11053)

TRADING SUSPENSIONS

ADDITIONAL ACTION ON TWO TRADING SUSPENSIONS

The SEC has announced the suspension of exchange and over-the-counter trading in the securities of BBI, Inc., and over-the-counter trading in the securities of Niccoa Corp. for the further ten-day period October 16 - 25, inclusive.

SECURITIES ACT REGISTRATIONS

(S-14) GF INDUSTRIES, INC.

2001 National Bank of Tulsa Bldg., Tulsa, Okla. 74103 - 340,304 shares of common stock. New GFI proposes to offer these shares, pursuant to a merger with its parent, GF Industries, Inc., a Florida corporation (Old GFI), in exchange for the outstanding common stock, 4% convertible preferred stock, and 6% convertible preferred stock of Old GFI. The rate of exchange will be one-fortieth of a share of common stock of New GFI for each share of common stock of Old GFI, one fourth of a share of common stock of New GFI for each share of common stock of Old GFI and one-fourth of a share of common stock of New GFI for each share of common stock of Old GFI. The purpose of the merger of Old GFI with and into New GFI is to change the state of incorporation of Old GFI and to effect a recapitalization of Old GFI. After the merger, New GFI will be engaged in the business of Old GFI, which is manufacturing and selling a variety of machine tools for the automotive, aerospace, construction and metal working industries. (File 2-52064 - Sept. 30)

(S-14) FIRST VIRGINIA BANKSHARES CORPORATION

6400 Arlington Blvd., Falls Church, Va. 22046 - 2,016,352 shares of common stock. It is proposed to offer 999,952 shares under an agreement of merger of Farmers National Bank, Salem, Virginia, into First Virginia Bank of Roanoke Valley, a wholly-owned subsidiary of First Virginia. Stockholders of Farmers would receive a maximum of 19.59 First Virginia shares for each Farmers share, or a lesser amount, depending on the market price of First Virginia at the time of closing. 1,016,400 shares are offered pursuant to an agreement of merger of Peoples National Bank of Rocky Mount, Virginia, into an interim bank, whereby Peoples would become a wholly-owned subsidiary of First Virginia. Stockholders of Peoples would receive a maximum of 16 First Virginia shares for each Peoples share, or a lesser amount, depending on the market price of First Virginia at the time of closing. First Virginia is a bank holding company controlling 22 banks and several bank related subsidiaries. (File 2-52086 - Oct. 1)

(S-7) EL PASO ELECTRIC COMPANY

215 North Stanton St., El Paso, Tex. 79999 - \$20 million of first mortgage bonds, due 2004, to be offered for sale by underwriters headed by Kidder, Peabody & Co. Incorporated, 10 Hanover Square, New York, N.Y. 10005. The company is a public utility which produces, transmits, distributes and sells electric energy. (File 2-52131 - Oct. 11)

(S-9) MINNESOTA GAS COMPANY

733 Marquette Ave., Minneapolis, Minn. 55402 - \$20 million of debentures, due 1981, to be offered for sale through underwriters represented by Kidder, Peabody & Co. Incorporated, 10 Hanover Square, New York, N.Y. 10005, and Dain, Kalman & Quail, Incorporated, 100 Dain Tower, Minneapolis, Minn. 55402. Minnesota Gas is a natural gas distribution utility. (File 2-52133 - Oct. 11)

(S-12) MORGAN GUARANTEE TRUST
COMPANY OF NEW YORK

23 Wall St., New York, N.Y. 10015 - seeks registration of 100,000 American Depositary Receipts for bearer shares of Societe Nationale des Petroles d'Aquitaine, a French corporation. (File 2-52135 - Oct. 11)

(S-12) FIRST NATIONAL CITY BANK

111 Wall St., New York, N.Y. 10015 - seeks registration of 100,000 American Depositary Receipts for shares of Unisel Gold Mines Limited, a South African corporation. (File 2-52136 - Oct. 10)

REGISTRATIONS EFFECTIVE

Oct. 11: Nuveen Tax-Exempt Bond Fund, Series 61, 2-51874.

Oct. 15: Duquesne Light Co., 2-51977; Great Northern Nekosa Corp., 2-51715; Sear Industries, Inc., 2-52055; Virginia Home Insurance Co., 2-50877.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
DAYTON POWER & LIGHT CO	13	09/74
DEL MONTE CORP	13	09/74
DIAL FINANCIAL CORP	3	09/74
DIVERSIFIED REALTY INC	13	09/74
DOLOMITE GLASS FIBRES INC	2	07/73
DON SOPHISTICATES INC	1	10/74
DRESSER INDUSTRIES INC	3	09/74
EAST UTAH MINING CO	11	09/74
EASTMAN KODAK CO	10	09/74
EDS NUCLEAR INC	13	09/74
ELT INC	13	09/74
ENVIRODYNE INC	13,14	09/74
ENVIROTECH CORP	7	09/74
FELD LEASING CO INC	2,11,14	09/74
FIDELITY BANK	13,14	09/74
FIRST ABILENE BANKSHARES INC	7	09/74
FIRST CHARTER FINANCIAL CORP	14	09/74
FIRST GOLDEN BANCORPORATION	11	09/74
FIRST NATIONAL BANCORPORATION INC	7	09/74
FIRST NATIONAL BANK TRUSTEES	2,8,14	09/74
FIRST NATIONAL LINCOLN CORP	7,13	09/74
FIRST REPUBLIC CORP OF AMERICA	10	09/74
FIRST ZENITH MORTGAGE CO	13,14	09/74
FLORIDA COMMERCIAL BANKS INC	3,14	09/74
FOTOMAT CORP	13,14	09/74

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SEC 40TH ANNIVERSARY CELEBRATION

The SEC wishes to invite all past employees to attend its 40th Anniversary Celebration to be held on October 24, 1974, at the Statler Hilton in Washington. The price will be \$25 per person for all former employees. The dress is optional.

RESERVE NOW, PAY LATER -- To facilitate planning of the dinner, the Committee will accept indications of interest for the reservation of complete tables, even if they are at this moment incomplete, without payment of the entire cost of the table. Thus, if you are reasonably sure that you will be reserving a table -- even if you have not obtained confirmations from all of your party -- please notify Ms. Betty Lear at (202) 755-1114 and send in your reservation form. In the event that you are unable to fill your table, you will not be responsible for unused seats.

DINNER RESERVATION & REGISTRATION FORM

To The SEC Anniversary Committee:

Herewith is my check or money order in the amount of \$ _____ for which please issue _____ tickets to the SEC 40th Anniversary Celebration for the following persons (please PRINT names as they should appear in the Anniversary Program, listing married couples as "Mr. and Mrs."):

Please send the tickets to:

(Name) _____

(Address) _____

Please seat the persons listed above with the following additional persons (please PRINT names):

Make checks or money orders payable to "SEC Anniversary Committee," and mail to

SEC Anniversary Committee, Room 856
Securities and Exchange Commission
Washington, D. C. 20549

Present staff members and employees may make payment to Lawrence A. Friend, Treasurer, in Room 502.

RECENT 8K FILINGS CONT.

GARDNER DENVER CO	7,14	09/74
GENERAL EXPLORATION CO	3	09/74
GENERAL TELEPHONE CO OF CALIFORNIA	8	09/74
GOODYEAR TIRE & RUBBER CO	3	09/74
GREIT REALTY TRUST	4,10	09/74
GRI COMPUTER CORP	13	09/74
GULF POWER CO	3	09/74
HALE NATHAN INVESTMENT CORP	1,14	09/74
HAZELTINE CORP	13,14	09/74
HELLER WALTER E & CO	7	09/74
HERSHEY FOODS CORP	8	09/74
HNC MORTGAGE & REALTY INVESTORS	3,13	09/74
HUDSON PHARMACEUTICAL CORP	7,8,13,14	09/74
HYDROPHILICS INTERNATIONAL INC	13,14	09/74
INCOME PROPERTIES EQUITY TRUST	2,7,13,14	08/74
INTERNATIONAL BUSINESS MACHINES CORP	3	09/74
INTERNATIONAL INVESTORS LIFE INSURANCE C	1	10/74
INTERNATIONAL NICKEL CO OF CANADA LTD	4,14	09/74
INTERSTATE UNITED CORP	4,7,13,14	09/74
JERRICO INC	7	08/74
KATY INDUSTRIES INC	11,13	09/74
KAMECKI BERYLCO INDUSTRIES INC	7	09/74
KEARNEY NATIONAL INC	4,14	08/74
KERONIX INC	11,14	09/74
KYSOR INDUSTRIAL CORP	4,11,14	09/74
LEADVILLE CORP	13,14	09/74
LEAR PETROLEUM CORP	2,14	09/74
LEEDS SHOES INC	3,6,8,13,14	09/74
LIBERTY LOAN CORP	4,14	09/74
LINCOLN MORTGAGE INVESTORS	11,14	09/74
LOCKHEED AIRCRAFT CORP	7	09/74
LOEWS CORP	3	08/74
LONGVIEW FIBRE CO	14	09/74
LOREN INDUSTRIES INC	2,7,9,13,14	08/74
LOUISIANA PACIFIC CORP	4,7,14	09/74
MADISON INDUSTRIES INC	11,13	09/74
MAGNETIC TAPE ENGINEERING CORP	2,7,14	08/74
MARINE MIDLAND BANKS INC	14	09/74
MARSHALL INDUSTRIES	13	09/74
MCA INC	8	09/74
MCCULLOCH OIL CORP	13,14	09/74
MCCULLOCH PROPERTIES CREDIT CORP	13,14	09/74
MCDERMOTT J RAY & CO INC	7,14	09/74
MCGRAW EDISON CO	13,14	09/74
MEDCOM INC	13,14	09/74
MERCURY SAVINGS & LOAN ASSOCIATION	7	09/74
METRA ELECTRONICS CORP	11	09/74
METROPOLITAN MAINTENANCE CO	13,14	09/74
MOHAWK DATA SCIENCES CORP	3	09/74
MOUNTAIN FUEL SUPPLY CO	3	09/74
NATIONAL GYPSUM CO	13	09/74
NATIONAL INVESTMENT CORP INC	2	10/74
NATIONAL LIBERTY CORP	3	09/74
NCR CORP	7	09/74

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$35.45/yr in U.S. first class mail; \$44.35 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$21.35/yr*in

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