

sec news digest

U.S. SECURITIES AND EXCHANGE COMMISSION
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February 26, 1974

RULES AND RELATED MATTERS

LIBRARY

TEMPORARY RULE 6c-2(T) ADOPTED AND RULE 6c-2 PROPOSED

The SEC has announced the adoption of temporary Rule 6c-2(T) under the Investment Company Act of 1940 and has proposed the adoption of Rule 6c-2. The rules are both designed to provide conditional exemptions from provisions of the Investment Company Act for corporations organized pursuant to the Alaska Native Claims Settlement Act of 1971. Rule 6c-2(T) is retroactively effective to December 18, 1971, the date of enactment of the Settlement Act; it will be superseded when the Commission takes action on proposed Rule 6c-2.

Many of the subject corporations may be investment companies until they have exercised the land grant privileges provided them by the Settlement Act and begun to engage primarily in owning land or operating businesses. The relief afforded by Rule 6c-2(T), and to be afforded by Rule 6c-2, if adopted as proposed, exempts such companies from all of the provisions of the Investment Company Act except Sections 8(a), 9, 17, 36, and 37, subject to the conditions that they file copies with the Commission of certain audited reports already required to be prepared by the Settlement Act and that they maintain the records forming the bases for these reports, which records will be subject to examination by the Commission.

Interested persons are invited to submit comments on proposed Rule 6c-2 to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Washington, D.C. 20549, on or before April 10, 1974. All communications should refer to File No. S7-514. (IC-8251)

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

STUART PODELL BARRED

An order has been issued barring Stuart Podell, of Bel Air, California, from association with any registered broker-dealer, investment adviser, investment company or an affiliate thereof based on findings that Podell violated registration and anti-fraud provisions of the securities acts. Podell had been charged with unlawfully selling unregistered common stock of Contemporary Environments, Inc. and with making material misstatements to customers in the offer and sale of that stock.

Without admitting or denying the charges against him, Podell consented to findings of statutory violations and to the indicated sanction. (Rel. 34-10646)

NASD ACTION AGAINST TANENHAUS & COMPANY, INC. AND PRESIDENT SUSTAINED

An order has been issued sustaining NASD disciplinary action against Tanenhaus & Company, Inc., of Orange, New Jersey, and its president, Ivor Tanenhaus. The NASD had expelled the firm from membership, barred Tanenhaus from association as a principal or in any supervisory capacity with any member of the NASD, suspended Tanenhaus' registration for 30 days, and censured the firm and Tanenhaus. The action was based on findings that during late 1969 and early 1970 they failed to comply with the Commission's recordkeeping requirements, and accepted delivery of securities from other broker-dealers although the firm was not able to pay for them because of its financial condition. (Rel. 34-10647)

NASD ACTION AGAINST PLAZA SECURITIES SET ASIDE

The SEC has set aside NASD action against Plaza Securities Corporation, Kansas City, Mo., an Association member, and two of its officers. The Commission held that Plaza's joining with J. E. Stowers and Co., an affiliated broker-dealer which was not an NASD member, in the parallel underwriting of an issue of securities, whereby the member firm made sales only through other NASD member firms, and the nonmember firm made sales only through its own salesmen to the public, did not constitute a violation of the NASD rule prohibiting a member from allowing concessions or discounts to a nonmember. The Commission's action was based on an earlier ruling by the Commission that the Securities Exchange Act authorized the NASD to bar its members from granting concessions to nonmember broker-dealers but did not authorize the NASD to bar its members' receipt of concessions from nonmembers (Rel. 34-9632, June 7, 1972; affirmed by the U. S. Court of Appeals for the D. C. Circuit, November 1, 1973). Thus, the earlier ruling established that an NASD member does not violate the NASD rule merely by "joining" with a nonmember in a distribution even where it receives a concession or discount from the nonmember, so long as it is not giving a concession or discount to a nonmember. Since the record did not show that Plaza was granting Stowers Co. or any other nonmember firm discounts or concessions, it did not support a finding of violation of the NASD rule. (Rel. 34-10643)

COMMISSION ANNOUNCEMENTS

THEODORE BARREAUX APPOINTED DIRECTOR OF CONGRESSIONAL RELATIONS

Chairman Ray Garrett, Jr., announced that Theodore C. Barreaux, has been appointed Director of Congressional Relations in the Office of the Chairman. From the time he joined the Commission in October 1972, until he assumed his new duties, Mr. Barreaux was the Deputy Director of the Office of Policy Planning. Chairman Garrett stated that, in addition to his current assignment, Mr. Barreaux will continue to work closely with his former office on policy matters relating to commercial bank activity in the securities industry and, particularly, the question of municipal bond regulation.

Prior to joining the Commission, Mr. Barreaux served in a variety of management and staff positions at the Office of Economic Opportunity, United States Department of Commerce, American Management Association and Union Carbide Corporation.

COURT ENFORCEMENT ACTIONS

FLORIDA EAST COAST RAILWAY ENJOINED

The SEC announced that on February 25 a Federal District Judge for the District of Columbia permanently enjoined, by consent, Florida East Coast Railway Company (FEC) from violating the antifraud and proxy provisions of the Federal securities laws in transactions in its securities.

FEC has consented to a court order declaring null and void all proxies solicited in its 1972 and 1973 proxy soliciting materials and all actions and votes taken pursuant to those proxies in an exchange offer proposal of common stock for its first mortgage bonds.

Further, Defendant Alfred I. duPont Testamentary Trust has agreed to offer rescission to the sellers of \$476,000 of first mortgage bonds purchased by the Trust while it was alleged to have been in possession of material non-public corporate information relating to FEC. Defendants FEC, the Trust, Edward Ball, and Winfred L. Thornton have agreed not to engage in any transactions in FEC securities without prior notification to the Court and the Commission. Ball and Thornton and the Trustees of the Trust have agreed to execute affidavits acknowledging the receipt of the court order against FEC thus binding each of them to that injunction should they act as employees, officers or agents of, or act in concert and participation with FEC in any future

conduct prohibited by the injunction. In consideration of the foregoing, the Commission announced that it was discontinuing further action against the Trust, Ball and Thornton without prejudice to the Commission to move against those defendants at a future time. (LR-6259)

INVESTMENT COMPANY ACT RELEASES

INVESTCO INC.

A notice has been issued giving interested persons until March 25 to request a hearing on a proposal of the Commission to issue an order declaring that Investco, Inc. is no longer an investment company. (IC-8246)

THE CORPORATE BOND TRUST, SERIES I

An order has been issued on an application of The Corporate Bond Trust, Series I, a registered unit investment trust, and its sponsor, Paine, Webber, Jackson and Curtis. The order will permit applicants and all subsequent series: to offer shares in the first and subsequent series to the public without having first sold \$100,000 worth of shares of a series to a limited number of investors; to make monthly distributions from any series of principal and income, including any capital gains; to enable the sponsor, in certain circumstances, to purchase and sell shares of any series at prices based on values previously determined on a weekly basis; and to afford confidential treatment to profit and loss statements of the sponsor filed in connection with offerings of units of a series. (IC-8242)

UNITED CONTINENTAL GROWTH INVESTMENT PROGRAMS

An order has been issued on an application of United Continental Growth Investment Programs, United Vanguard Investment Programs, and United Income Investment Programs, all registered unit investment trusts, and Waddell & Reed, Inc., their sponsor and depositor, permitting plans issued by United Income Investment Programs and plans issued by the other programs to be exchanged for each other, without any deductions for sales or administrative expenses. (IC-8243)

INTERNATIONAL PLASMA CORPORATION

A notice has been issued giving interested persons until March 22 to request a hearing on an application of International Plasma Corporation (IPC) of Hayward, California, Durrum Instrument Corporation, Genstar Pacific Corporation, Sutter Hill Capital Corporation, and Sutter Hill Ventures, all of Palo Alto, California, and Value Line Development Capital Corporation of New York, New York, a registered closed-end investment company. These firms seek an order authorizing a transaction in which Value Line and other Durrum shareholders will sell their Durrum shares to IPC in exchange for IPC shares. (IC-8249)

CAPITAL EXCHANGE FUND

A notice has been issued giving interested persons until March 22 to request a hearing on an application of Capital Exchange Fund, Inc., Depositors Fund of Boston, Inc., Diversification Fund, Inc., The Exchange Fund of Boston, Inc., Fiduciary Exchange Fund, Inc., Leverage Fund of Boston, Inc., Second Fiduciary Exchange Fund, Inc., Vance, Sanders Common Stock Fund, Inc., Vance, Sanders Income Fund, Inc., Vance, Sanders Investors Fund, Inc., and Vance, Sanders Special Fund, Inc. (the Funds), all of Boston management investment companies, and Jack L. Treynor, of New York, New York. They seek an order declaring that Treynor shall not be deemed an "interested person" of the Funds solely by virtue of his proposed status as a director and shareholder of, and consultant to, O'Brien Associates, a registered broker-dealer. (IC-8250)

HOLDING COMPANY ACT RELEASES

ALABAMA POWER COMPANY

An order has been issued releasing jurisdiction previously reserved (Rel. 35-18269 of January 30, 1974) with respect to the semi-annual installment payment obligations to be undertaken by APCO pursuant to an agreement with the Industrial Development Board of the Town of Wilsonville, Alabama. The payments are to finance certain pollution control facilities, and with respect to the interest rate to be borne by APCO's collateral bonds to be issued under APCO's first mortgage bond indenture. (Rel. 35-18289)

ALABAMA POWER COMPANY

An order has been issued authorizing Alabama Power Company (APCO), subsidiary of The Southern Company, and Southern Electric Generating Company (SEGCO), subsidiary of APCO and Georgia Power Company, to enter into an arrangement whereby APCO and SEGCO will jointly operate and maintain their combined facilities near Wilsonville, Alabama. The joint agreement calls, in part, for APCO to serve as SEGCO's agent in operating the facilities, procuring supplies and providing a common work force. (Rel. 35-18290)

SECURITIES ACT REGISTRATIONS

(S-11) AMERICAN FIDELITY INVESTMENTS

501 West High St., Springfield, Ohio 45502 - 122,510 shares of beneficial interest. It is proposed to issue these shares in the acquisition of the real properties of Midwest Realty Investments, Dayton, Ohio. American Fidelity Investments is a real estate investment trust. (File 2-50213 - Feb. 14)

(S-7) CONTINENTAL ILLINOIS CORPORATION

231 South LaSalle St., Chicago, Ill. 60693 - \$100 million of notes, due 1982, to be offered for sale through underwriters headed by Halsey, Stuart & Co. Inc. (an affiliate of Bache & Co. Incorporated), 135 South LaSalle St., Chicago, Ill. 60690, and Goldman, Sachs & Co., 55 Broad St., New York, N. Y. 10004. Continental Illinois is a bank holding company whose principal asset is the stock of Continental Illinois National Bank and Trust Company of Chicago. (File 2-50246 - Feb. 21)

(S-14) UNITED WESTBURNE INDUSTRIES LIMITED (United)

6333 Decarie Blvd., Montreal, Que., Can. H3W 3E1 - 1,652,241 shares of common stock, owned by Westburne International Industries Ltd. (Westburne). Westburne proposes to distribute these shares as a dividend upon Westburne's common shares and subordinated preferred shares. United distributes at wholesale plumbing, heating and electrical products. (File 2-50247 - Feb. 21)

(S-1) CHELSEA INDUSTRIES, INC. (Chelsea)

1360 Soldiers Field Rd., Boston, Mass. 02135 - \$17,125,000 of 10% convertible subordinated debentures, due 1999 (new debentures). It is proposed to offer these securities in exchange for all of the outstanding 5 1/4% convertible subordinated debentures, due 1993 (old debentures), at the ratio of \$650 of new debentures for each \$1,000 of old debentures and in exchange for common stock, at the ratio of \$9 of new debentures for each common share. C.E. Unterberg, Towbin Co., 61 Broadway, New York, N. Y. 10006 is dealer-management. Chelsea is a diversified manufacturer of textile and shoe products, plastic products, food products and giftware. (File 2-50249 - Feb. 21)

(S-1) BOOTHE COMPUTER CORPORATION

555 California St., San Francisco, Cal. 94104 - 1,791,600 shares of convertible preferred stock, and an indeterminate number of shares of common stock, issuable upon conversion of convertible preferred stock (1,970,760 shares to be reserved initially). It is proposed to offer \$100 in cash and 100 shares of convertible preferred stock in exchange for each \$1,000 outstanding 5 3/4% convertible subordinated debentures, due 1988. Dominick & Dominick, Incorporated will act as Dealer Manager. Boothe owns and leases to others electronic data processing equipment. (File 2-50255 - Feb. 22)

(S-14) FIRST MISSISSIPPI NATIONAL CORPORATION

100 Hardy St., Hattiesburg, Miss. 39401 - 510,610 shares of common stock. It is proposed to offer these shares in exchange for all the capital stock of First Mississippi National Bank, Hattiesburg, on a share for share basis. First Mississippi will operate as a one bank holding company. (File 2-50258 - Feb. 22)

(S-1) BANCSHARES OF NORTH CAROLINA, INC.

235 New River Dr., Jacksonville, N. C. 28540 - \$6,500,000 of 5% convertible subordinated debentures, due 1994. The debentures are to be offered for subscription by common shareholders, at the rate of one \$100 debenture for each 25 shares of common stock, or fraction thereof, held by a shareholder and unsubscribed debentures will be offered to the general public. No underwriting is involved. Bancshares is a bank holding company, which controls one bank. (File 2-50264 - Feb. 22)

(S-14) PENNWALT CORPORATION

Three Parkway, Philadelphia, Pa. 19102 - 764,156 shares of common stock. It is proposed to offer such shares in exchange for the outstanding capital stock of Ozark-Mahoning Company of Tulsa, at the rate of 1.8 Pennwalt shares for each Ozark-Mahoning share. Under the merger agreement Ozark-Mahoning Company would merge into New Ozark-Mahoning Company, which will be a wholly-owned subsidiary of Pennwalt. Pennwalt manufactures and sells chemicals, health products and specialized equipment. (File 2-50265 - Feb. 22)

(S-14) MINNEAPOLIS GAS COMPANY

733 Marquette Ave., Minneapolis, Minn. 55402 - a maximum of 659,597 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common stock of Minnesota Natural Gas Company, on a share for share basis. Minneapolis Gas, is a natural gas distribution utility. (File 2-50259 - Feb. 22)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Republic Corporation, Los Angeles, Cal. (File 2-50245 - Feb. 21) - 1,350,000 shares

The Duplan Corporation, New York, N. Y. (File 2-50251 - Feb. 21) - 413,821 shares

Marvin Josephson Associates, Inc., New York, N. Y. (File 2-50252 - Feb. 19) - 110,000 shares

Synalloy Corporation, Spartanburg, S. C. (File 2-50253 - Feb. 21) - 75,000 shares

Weeden & Co., New York, N. Y. (File 2-50256 - Feb. 22) - 50,000 shares

Northrup, King & Co., Minneapolis, Minn. (File 2-50261 - Feb. 22) - 360,000 shares

Armin Corporation, Jersey City, N. J. (File 2-50263 - Feb. 20) - 350,000 shares

SECURITIES ACT REGISTRATIONS

Effective February 25: Continental Income Fund, Inc., 2-38909; Philip Morris (Australia) Ltd., 2-50044; Saxon Funds - 1974 Program, 2-49841 (90 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown in parentheses after the name of the issuer.

TRADING SUSPENSIONS

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The SEC has announced the suspension of over-the-counter trading in the securities of Seaboard American Corp. and Technical Resources Inc. for the further ten-day period February 26 - March 7, inclusive.

DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until March 7 to request a hearing on applications of the Boston Stock Exchange for unlisted trading privileges in the common stocks and other specified securities of the following companies: Beker Industries Corp., Bowmar Instrument Corp., British Petroleum Company Limited (American shares), Champion Spark Plug Co., Data General Corp., Foster Wheeler Corp., Kaufman & Broad, Inc., Marlennan Corp., Masco Corp., Murphy Oil Corp., Tesoro Petroleum Corp. (warrant expiring 1976), U. S. Freight Co., Utah International Inc., Waste Management, Inc., Williams Companies (warrants Series A - expiring 1976). (Rel. 34-10655)

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the following stock exchanges for unlisted trading privileges in the common stocks of the specified companies: Boston Stock Exchange - Archer-Daniels-Midland Co., Cavanagh Communities Corp., Genesco Incorporated, Lehman Corp., U. S. Industries, Inc.; Detroit Stock Exchange - Southern Natural Resources, Inc.; PBW Stock Exchange, Inc. - W. T. Grant Company, Houston Natural Gas Corporation. (Rel. 34-10655)

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
TRANSCON BUILDERS INC	13	01/74
TRE CORP	7	01/74
TUCSON GAS & ELECTRIC CO	NO ITEMS	01/74
UNIBRAZE CORP	13,14	01/74
UNION GAS SYSTEM INC	11,14	01/74
UNITED CITIES GAS CO	7,14	01/74
UNITED NATIONAL CORP	4,8,10,13,14	01/74
UNITED STATES GYPSUM CO	3	02/74
UNITED STATES LAND RESOURCES INC	11	12/73
UNIVERSITY SAVINGS ASSOCIATION	11	01/74
UTAH POWER & LIGHT CO	3,13	01/74
VAGABCND MOTOR HOTELS INC	1	01/74

RECENT 8K FILINGS CONT.

VANWYCK INTERNATIONAL CORP	2,7,14	01/74
VIRGINIA SAVSHARES INC	1,2,7,13,14	01/74
WALLACE SAM P CO INC	7	01/74
WASHINGTON GAS LIGHT CO	13	01/74
WASHINGTON NATIONAL CORP	13	01/74
WESTCHESTER CORP	7,14	01/74
WESTERN UNION CORP	10,14	02/74
WHDH CORP	1,8,11,14	01/74
WHITE SHIELD EXPLORATION CORP	2,8,13,14	01/74
WHITE SHIELD INDONESIA OIL CORP	2,8,13,14	01/74
WHITTAKER CORP	10,14	01/74
WILSON H J CO INC	7,14	01/74
WISCONSIN CENTRIFUGAL INC	2,7,14	01/74
WISCONSIN PUBLIC SERVICE CORP	3,14	01/74
WORLD AIRWAYS INC	2,13	01/74
WYLY CORP	7,14	01/74
ZERO MANUFACTURING CO	8,14	01/74
AIR MICHIGAN INC	13	01/74
ALEXANDER & BALDWIN INC	13	01/74
ALLEGHANY CORP	2,3	01/74
ALLIS CHALMERS CORP	2,3,9,14	01/74
AMERICAN BUSINESS PRODUCTS INC	13	01/74
AMERICAN MEDICAL INTERNATIONAL INC	11,14	01/74
AMES DEPARTMENT STORES INC	7,14	01/74
AMINI OIL CO	2,14	01/74
APECO CORP	13,14	01/74
ARGONAUT ENERGY CORP	2	01/74
ASSOCIATED HOSTS INC	8	01/74
AUTOMATION INDUSTRIES INC	13	01/74
AVNET INC	8	01/74
BALTIMORE TRANSIT CU IN LIQUIDATION	3	01/74
BEVERLY HILLS BANCORP	1,2,3,10,13	01/74
BON AIRE INDUSTRIES INC	2,13	01/74
BOOTHE COMPUTER CORP	6	01/74
BORMANS INC	3	01/74
CALBIOCHEM	13,14	01/74
CALIFORNIA PORTLAND CEMENT CO	13	01/74
CASE J I CO	13	01/74
CENTRAL BANCORP INC	13	01/74
CENTURY FINANCIAL CORP OF MICHIGAN	13	01/74
CINEMATION INDUSTRIES INC	8,14	01/74
COMPUTER DATA BANKS INC	12	01/74
COMPUTER PRODUCTS INC	7	01/74
CONSOLIDATED EQUITIES CORP	2	01/74
CONSUMERS POWER CO	3,13	01/74
CONTINENTAL AIR LINES INC	13	01/74
CONTINENTAL OIL LTD	3,7,13,14	01/74
CPC INTERNATIONAL INC	10	01/74
CUNNINGHAM ART PRODUCTS INC	7,13,14	01/74
DEKALB AGRESEARCH INC	2,7,14	01/74
DELOS INTERNATIONAL GROUP INC	7	01/74
DISCOVERY OIL LTD	1	01/74
DREXLER TECHNOLOGY CORP	10,14	01/74
DUCOMMUN INC	13	01/74
ECOLOGICAL SCIENCE CORP	2,3	01/74
ELGIN NATIGNAL INDUSTRIES INC	2,14	01/74
EMC ENERGIES INC	1,2,7,13,14	01/74
FAIRMCNT FOODS CO	13,14	01/74
FEDERAL REAL ESTATE TRUST	2	01/74
FIRESTONE TIRE & RUBBER CU	11	01/74
FIRST AMERICAN EQUITY ASSOCIATES 1973	13,14	01/74
FIRST LINCOLN FINANCIAL CORP	10	01/74
FIRST UNITED FINANCIAL CORP	10	01/74
FLIGHTSAFETY INTERNATIONAL INC	13,14	01/74
GENERAL CAPITAL CORP	2,8,14	01/74
GENERAL PORTLAND INC	10,14	01/74
GENERAL REFRACTORIES CO	7,8,14	01/74
GERMAN VILLAGE PRODUCTS INC	4,7,8,11,14	01/74
GOLDFIELD CORP	2,14	01/74
GREAT AMERICAN CORP	13	01/74

RECENT 8K FILINGS CONT.

GREY ADVERTISING INC	7,14	01/74
GROW CHEMICAL CORP	3,7,14	01/74
GUARDIAN DEVELOPMENT CORP	7,8,13,14	01/74
HAMILTON INVESTMENT TRUST	4,13	01/74
HARVEYS STORES INC	7	01/74
HEALTH DELIVERY SYSTEMS INC	7,13,14	01/74
ICH REALTY	3,7,10,13,14	01/74
INDIAN HEAD BANKS INC	2,7	01/74
INDIANA GAS CO INC	11	01/74
INEXCO OIL CO	2,14	01/74
INFONATIONAL INC	7	01/74
IRGN MOUNTAIN INC	6,13	01/74
KANE MILLER CORP	3,7	01/74
KRM PETROLEUM CORP	9,14	01/74
LANCER PACIFIC INC	11,14	01/74
LARSON INDUSTRIES INC	3	01/74
LEVINGSTON SHIPBUILDING CO	3	01/74
LINDBERG CORP	8	01/74
MADISON GAS & ELECTRIC CO	3,7,14	01/74
MADISON SQUARE GARDEN CURP	3	01/74
MAY PETROLEUM INC	13	01/74
MCCULLOCH OIL CORP	3,8,13,14	01/74
MCDERMUTT J RAY & CO INC	7	01/74
MCQUAY PERFEK INC	4,7,14	01/74
MEDFAX INC	12,14	01/74
MOBIL OIL CORP	3	01/74
MONSANTO CO	3,13	01/74
MORTGAGE GROWTH INVESTORS	13	01/74
MY TOY CO INC	2,14	01/74
NATIONAL UNION ELECTRIC CORP	13,14	01/74
NATCOMS CO	10	01/74
NORTH PENNSYLVANIA RAILROAD CO	11	01/74
OLIN CORP	13	01/74
PACIFIC POWER & LIGHT CO	7,14	01/74
PARK PREMIER MINING CO	2	01/74
PENN CENTRAL CO	3,14	01/74
PENN TECH CORP	13	02/74
PENNSYLVANIA POWER & LIGHT CO	13	01/74
PLAZA GROUP INC	3,14	01/74
REECE CORP	13	01/74
SIGNAL COMPANIES INC	2,3,13	01/74
SKELLY OIL CO	3	01/74
SOUTHERN CO	3	01/74
SOUTHERN SCOTTISH INNS INC	3,13,14	01/74
SOUTHWEST FLORIDA BANKS INC	1,13	01/74
SUNNYDALE FARMS INC	8	01/74
TAMI INC	8	01/74
TENNECO INC	3	01/74
TEXAS INSTRUMENTS INC	14	01/74
TOPPS & TROWERS	13	01/74
TRANSCANADA PIPELINES LTD	3	01/74
TYCO LABORATORIES INC	13	01/74

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 12¢ per page plus postage for mailing within four days (\$2 minimum) and 25¢ per page plus postage for over-night mailing (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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