

sec news digest

U.S. SECURITIES & EXCHANGE COMMISSION
RECEIVED
a daily summary from the securities and exchange commission

Issue 74-26

(SEC Docket, Vol. 3, No. 14 - Feb. 19)

FEB 7 1974

February 6, 1974

LIBRARY

COMMISSION ANNOUNCEMENTS

NATIONAL ALFALFA SUSPENDED. Exchange and over-the-counter trading in the securities of National Alfalfa Dehydrating and Milling Company, Shawnee Mission, Kansas, has been suspended for a ten-day period beginning February 5 and continuing through February 14, 1974.

The Commission initiated the suspension of trading because of the lack of accurate and adequate information available to the public about the operations and current developments in the company. (Rel. 34-10630)

INVESTMENT COMPANY ACT RELEASES

TECHNOLOGY FUND. A notice has been issued giving interested persons until February 25 to request a hearing on an application of Technology Fund, Inc., Supervised Investors Income Fund, Inc., Supervised Investors Growth Fund, Inc., Supervised Investors Summit Fund, Inc. (Funds) and Supervised Investors Services, Inc. (SIS). The Funds and SIS seek exemption from Section 22(d) to permit the sale of the Funds' shares at net asset value without a sales load under a proposed one-time privilege to Fund shareholders to reinvest proceeds from redeemed shares within 15 days from the date of redemption. (IC-8219)

E. F. HUTTON TAX-EXEMPT FUND. A notice has been issued giving interested persons until February 25 to request a hearing on an application of E. F. Hutton Tax-Exempt Fund (National Series 12 and Subsequent National and State Series Similarly or Otherwise Titled) for an order amending a previous Order dated April 24, 1972 (IC-7144) granting an exemption from Rule 22c-1 with respect to secondary market operations of the Fund's sponsor. The amended order would include and make applicable such exemption to National Series 12 and subsequent state and national series of the Fund. (IC-8220)

HOLDING COMPANY ACT RELEASES

ARKANSAS POWER & LIGHT COMPANY. The SEC has issued a notice giving interested persons until March 1 to request a hearing on proposals of Arkansas Power & Light Company, an electric utility subsidiary of Middle South Utilities, Inc., to, among other things, enter into a net lease for nuclear fuel with a leasing company in effect owned by the investment banking firm of Goldman Sachs & Company. (Rel. 35-18276)

SECURITIES ACT REGISTRATIONS FILED

(S-7) CENTRAL ILLINOIS PUBLIC SERVICE COMPANY, 607 East Adams St., Springfield, Ill. 62701 - \$35 million of first mortgage bonds, Series Q, due 2004, to be offered for sale at competitive bidding. The company is an electric and gas utility serving portions of central and southern Illinois. (File 2-50146 - Feb. 4)

(S-1) MANUFACTURERS HANOVER CORPORATION, 350 Park Avenue, New York, N. Y. 10022 - \$100 million of sinking fund debentures due 2004, and \$50 million of notes due 1981, to be offered for sale through underwriters headed by Salomon Brothers, One New York Plaza, New York, N. Y. 10004, and Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, New York, N. Y. 10004. Manufacturers Hanover is a holding company, whose principal asset is the stock of Manufacturers Hanover Trust Company, a commercial bank. (File 2-50148 - Feb. 4)

(S-16) ACF INDUSTRIES, INCORPORATED, 750 Third Ave., New York, N. Y. 10017 - 36,313 shares of common stock which may be offered for sale from time to time by or for the account of certain shareholders at prices current at the time of sale or at negotiated prices. ACF manufactures, sells and leases railroad equipment; manufactures and sells automotive fuel system components and valves and related control devices used mainly in the oil, gas and petrochemical industries; and fabricates and markets engineered plastic products. (File 2-50149 - Feb. 4)

(S-6) MUNICIPAL INVESTMENT TRUST FUND, SIXTH NEW YORK SERIES, - \$12 million of units of beneficial interest, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N. Y. 10006. The Fund, a unit investment trust, was created by a trust agreement among Merrill Lynch and Bache & Co. Incorporated, as sponsors, United States Trust Company of New York, as trustee, and Standard & Poor's Corporation, as evaluator. The Fund's primary objective is providing income exempt from Federal, New York State and New York City income taxes through investment in a fixed portfolio of interest-bearing, long-term state, municipal and public authority bonds. (File 2-50162 - Feb. 5)

SECURITIES ACT REGISTRATIONS. Effective February 5: American Sterilizer Company, 2-50144; Arlen Realty & Development Corp., 2-43177; Bache & Co. Incorporated, 2-49401; Earth Resources Company, 2-49720; Fischbach And Moore, Incorporated, 2-50103; Nash-Finch Company, 2-50024; Security Pacific Corporation, 2-50066; Texas Oil & Gas Corp., 2-50082; Tucson Gas & Electric Company, 2-50077.

MISCELLANEOUS

TRADING SUSPENSIONS. The SEC has ordered the suspension of over-the-counter trading in the securities of Seaboard American Corp. and Technical Resources, Inc. for the further ten-day period February 6-15, inclusive.

RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (*i.e., collateral for registered securities*); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (*in ordering, please give month and year of report*). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
AMENDMENTS TO REPORTS ON FORM 8-K		
CINERAMA INC	14	12/73
FIRST EQUITY FINANCIAL CORP	2,14	11/73
FIRST HARTFORD CORP	14	10/73
HI TECH INDUSTRIES INC	2	11/73
MASTER CONTRL INC	1,14	10/73
NYLACARB INC	14	12/73
OUTLET CO	3	10/73
PUBCO CORP	7,14	02/73
RESTAURANT ASSOCIATES INDUSTRIES INC	7,14	12/73
SIMMCAS CO	4,14	12/73
ARLTRU BANCORPORATION	14	09/73
DUDDYS INC	13	12/73
ELIZABETHTOWN WATER CO	13	12/73
HYNES & HUNES REAL ESTATE INC	3,14	12/73
PRU SYSTEMS INC	14	03/73
PULASKI FURNITURE CORP	7,13	08/73
TAX COMPUTER SYSTEMS INC	12	10/73
UNITED STATES FILTER CORP	14	12/73

AMENDMENTS TO REPORTS ON FORM 8-K

AMERICAN NUCLEONICS CORP	1	10/73
ASPRG INC	14	09/72
CARE CORP	14	09/73
CARLISLE CORP	7	10/73
COOK INDUSTRIES INC	13	09/73
FOOTHILL GROUP INC	2	08/73
GULD INC	4	10/73
GULF & WESTERN INDUSTRIES INC	10,14	07/73
HALL FRANK B & CO INC	7	05/73
HELLER WALTER E INTERNATIONAL CORP	14	08/73
LADD ENTERPRISES INC	2,3,12	10/73
PACESETTER INDUSTRIES INC	4,14	09/73
PARKER DRILLING CO	14	10/73
PRINCETON CHEMICAL RESEARCH INC	3	07/73
SENSITRON INC	1	06/73
STANRAY CORP	10,14	08/73
TELE COMMUNICATIONS INC	7,13	08/73
TYSON FOODS INC	2	07/73
UNITED STATES HOME CORP	14	10/72
BONANZA INTERNATIONAL INC	7,14	10/73
LACLEDE STEEL CO	14	11/73
LINGG LN TELEPHONE & TELEGRAPH CO	14	06/73
SOUTHWESTERN RESEARCH CORP	13	01/74
BANKERS TRUST CO	14	12/73
BEST LOCK CORP	7,14	10/73
BRISTOL MYERS CO	14	12/73
EXPEDITER SYSTEMS INC	14	12/73
FABRICS NATIONAL INC	7,14	07/73
FEDLER DATA CENTERS INC	14	10/73
FEDERATED TEXAS LAND CORPORATION INC	14	11/73
INTERNATIONAL ROYALTY & OIL CO	2	08/73
INTERNATIONAL TELEPHONE & TELEGRAPH CORP	NO ITEMS	12/73
PLASTICS DEVELOPMENT CORP OF AMERICA	1,14	11/73
PRO SYSTEMS INC	14	07/73
PRO SYSTEMS INC	14	10/73
RESTAURANT ASSOCIATES INDUSTRIES INC	3	12/73
RIVERSIDE PRESS INC	10	12/73
SCIENTIFIC RESOURCES CORP	14	09/73
SEARCH INVESTMENTS CORP	2	11/73
ABEX CORP	1,3	10/73
AD PRESS LTD	8	10/73
CADENCE INDUSTRIES CORP	3,10,14	09/73
CARLANDU CORP	14	10/73
CCA ELECTRONICS CORP	14	08/73
EXECUTIVE DATA SYSTEMS INC	13	07/73
FAIRCHILD INDUSTRIES INC	10,14	04/73
FAIRCHILD INDUSTRIES INC	10,14	07/73
FISCC INC	14	08/72
FISHER & BROTHER INC	14	10/73
GPI INC	14	10/73
HOMMET CORP	8	10/73
ISI CORP	12,13	10/73
MICRODOT INC	10	09/73
PENNSYLVANIA ELECTRIC CO	7,14	07/73
PULLMAN INC	10	04/73
ROUSE CO	14	10/73
SEABOARD OIL & GAS CO	13	08/73
SOUTHERN COOPERATIVE DEVELOPMENT FUND IN	11	08/73
TELEPROMPTER CORP	3,14	09/73
TWENTIETH CENTURY CORP	6,7,14	10/73
UNITED STATES REDUCTION CO	3	08/73
WALLICHS MUSIC & ENTERTAINMENT CO INC	11	10/73
WILLNER INDUSTRIES	14	10/73
WORCESTER CONTROLS CORP	14	08/73
AMERICAN COMMUNITY SYSTEMS INC	11	10/73
GCL GRAPHIC COMMUNICATIONS LTD	2,14	08/73
HUFFMAN MANUFACTURING CO	14	09/73
LEADERSHIP HOUSING INC	2,14	12/72
TALLY CORP	1,4,9,14	08/73
TANNETICS INC	3	09/73

AMENDMENTS TO REPORTS ON FORM 8-K		
FRANKLIN CORP	1,13	09/73
INFORMATION TRANSFER INC	14	08/73
MACANDREWS & FURBES CO	2,10,13,14	08/73
VIRGINIA INTERNATIONAL CO	7	10/71
AGAU MINES INC	7	01/73
AMERICAN COMMUNITY SYSTEMS INC	14	05/73
AMINEX CORP	7,13	09/73
COOPER LABORATORIES INC	3	10/73
ENERGEX CORP	12	10/73
INVESTORS DIVERSIFIED SERVICES INC	1	10/73
KMS INDUSTRIES INC	10	08/73
KMS INDUSTRIES INC	7,8,9,14	09/73
MERIDIAN INDUSTRIES INC	2,14	07/73
OPTICS TECHNOLOGY INC	13,14	10/73
PHILLIPS PETROLEUM CO	3	08/73
SFO HELICOPTER AIRLINES INC	1,14	08/73
WALLACE SAM P CO INC	14	08/73
WHITTAKER CORP	7,14	06/73
BAZAR INC	6	10/72
COM SHARE INC	7,14	10/73
FPA CORP	13,14	08/73
RAYMOND INTERNATIONAL INC	14	09/73
RETENTION COMMUNICATION SYSTEMS INC	8,9	06/73
SCOTTEN DILLON CO	14	09/73
TREADWAY COMPANIES INC	12	08/73
WHEELABRATOR FRYE INC	10,14	09/73
ASTRONICS CORP	12,14	05/73
BLACK & BECKER MANUFACTURING CO	2,14	10/73
CANCO FINANCIAL CORP	7	10/73
CRADDOCK TERRY SHOE CORP	14	12/73
DANNEMANN FABRICS INC	14	07/73
ECONOMICS LABORATORY INC	14	10/73
FIRST INTERNATIONAL BANCSHARES INC	14	11/73
FIRST MORTGAGE INVESTORS	7	11/73
FOOTE MINERAL CO	3	10/73
GALAXY GROUP INC	13	09/73
GOLD PLATTER SERVICES INC	14	01/73
IROQUOIS BRANDS LTD	8,9	11/73
LEISURE DYNAMICS INC	10	05/73
MAPLE PLAIN CO INC	14	08/73
MARK SYSTEMS INC	10	12/73
METRIX DATA SYSTEMS INC	3	11/73
MIDLAND OIL CORP	2	03/73
MIDLAND OIL CORP	2	04/73
PROGRAMMED PROPRIETARY SYSTEMS INC	10,13,14	07/73
RAINCO PHOTO COLOR INC	2,3	07/73
STELLAR INDUSTRIES INC	1	01/73
STELLAR INDUSTRIES INC	1	10/73
VENICE INDUSTRIES INC	11,12,14	10/73
ABEX CORP	12,14	06/73
COHU INC	10	07/73
ECODYNE CORP	14	10/73
FIRST BUILDERS BANCORP	9,13	12/73
JAEGER MACHINE CO	10,14	10/73
LINGGLEN NATIONAL CO	10	06/73
MIDLAND OIL CORP	2	09/73
NORTHWESTERN FINANCIAL INVESTORS	11,14	08/73
NVDH CORP	14	10/73
SOUTHWEST FOREST INDUSTRIES INC	3,13,14	10/73

Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$35.45 a year, first class mail; \$8.90 additional for foreign mailing) and the SEC Docket (\$21.35 a year, first class mail; \$5.35 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.