

sec news digest

a daily summary from the securities and exchange commission

Issue 73-247

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December 26, 1973

COMMISSION ANNOUNCEMENTS

TRADING SUSPENDED IN SPORTS INTERNATIONAL AND PORTAFONE CORP. Over-the-counter trading has been suspended in all securities of Sports International, Inc., a Utah corporation with offices in Dallas, for a ten-day period beginning December 21 and terminating at midnight (EST) on December 30, 1973.

The suspension was initiated because of the unavailability of current, adequate and accurate information concerning the company's operations and financial condition and because of questions raised relating to the recent market activity in its securities. There also appear to be uncertainties about the number of outstanding shares of the company and the consideration received for certain of the shares. (Rel. 34-10572)

Over-the-counter trading has been suspended in all securities of Portafone Corporation of (also known as Portafone Corporation), an Arizona corporation, with principal offices in Los Angeles for a ten-day period beginning December 21 and terminating at midnight (EST) on December 30, 1973.

The Commission initiated the suspension because of the lack of current, adequate and accurate information concerning company's financial condition and because of questions concerning the availability of the cordless telephone devices which were to have been marketed by Portafone Corporation. (Rel. 34-10573)

HOLDING COMPANY ACT RELEASES

MASSACHUSETTS ELECTRIC COMPANY. An order has been issued authorizing Massachusetts Electric Company, subsidiary of New England Electric System, to sell common stock to the parent. (Rel. 35-18226)

UTAH POWER & LIGHT COMPANY. A notice has been issued giving interested persons until January 10 to request a hearing on a proposal of Utah Power & Light Company, a registered holding company, to finance certain pollution control facilities with the proceeds of revenue bonds issued by three counties in the states of Utah and Wyoming in the aggregate amount of \$41 million. (Rel. 35-18227)

ALABAMA POWER COMPANY. The SEC has authorized a proposal of the Alabama Power Company (Alabama), subsidiary of The Southern Company, and Alabama Company (APCO) non-utility subsidiary of Alabama, whereby Alabama would make an aggregate capital contribution of \$300,000 to APCO by December 31, 1975. APCO will use the funds to acquire and hold real property for Alabama. (Rel. 35-18228)

MICHIGAN WISCONSIN PIPE LINE COMPANY. A post-effective amendment to an order of December 22, 1972 (Rel. 35-17822) has been approved authorizing Michigan Wisconsin Pipe Line Company, pipe-line subsidiary of American Natural Gas Company, to extend to July 31, 1974, the maturity date of a \$20 million line of credit from First National City Bank, New York, New York (Rel. 35-18229)

SECURITIES ACT REGISTRATIONS FILED

(S-7) THE SINGER COMPANY, 30 Rockefeller Plaza, New York, N.Y. 10020 - \$100 million of sinking fund debentures, due 1999, to be offered for sale through underwriters headed by Goldman, Sachs & Co. and Blyth Eastman Dillon & Co., Inc. The company manufactures and markets household sewing machines and other consumer products, industrial products, information systems, aerospace and marine systems, and education and training products. (File 2-49862 - Dec. 17)

(S-1) DAYLIN, INC. 9606 Santa Monica Blvd., Beverly Hills, Cal. 90210 - 4,375,622 shares of common stock, 200,000 1969 callable stock purchase warrants and options to purchase an aggregate of 1,330,366 shares of common stock which have been or may be issued under the Company's two Qualified Stock Option Plans or its 1970 Key Employee Incentive Plan. Of the shares, 202,788 are issuable upon conversion of Daylin International N.V.'s 7% subordinated guaranteed convertible bonds 1989, 1,686,082 are issuable upon

exercise of Daylin's 1969 callable stock purchase warrants, 990,641 are issuable under the company's two Qualified Stock Option Plans, 150 are are issuable under the Company's Employee Benefit Trust Agreement, 339,725 are issuable under the Company's 1970 Key Employee Incentive Plan, 656,236 were issued to certain officers and directors or in connection with certain acquisitions and 500,000 are issuable, from time to time, in connection with future acquisitions. Daylin is a volume merchandiser selling primarily through four major retailing groups: discount department stores; drug and medical; apparel specialty shops; and home improvement centers. (File 2-49857 - Dec. 17)

(S-7) IDAHO POWER COMPANY, 1220 Idaho St., P. O. Box 70, Boise, Idaho 83721 - \$35 million of first mortgage bonds, due 2004, to be offered for sale at competitive bidding. The company is a public utility engaged in the generation and sale of electric energy in southern Idaho, eastern Oregon and northeastern Nevada. (File 2-49854 - Dec. 14)

(S-14) ZION FOODS CORPORATION 482 Austin Place, Bronx, N.Y. 10455. 1,068,650 shares of common stock. These shares are to be issued to the stockholders of Halco Products Corporation upon the merger of Halco into the company, at the rate of one share of common stock of the Company for each outstanding share of common stock of Halco. Stockholders meetings of the Company and of Halco to act upon the proposed merger have been called for January 29, 1974. The merger is expected to become effective on January 31, 1974. The company is engaged principally in the production and sale of meat products. When the merger becomes effective, it will change its name to "Halco Products Corporation." (File 2-49853 - Dec. 14)

(S-14) NORTHERN STATES BANCORPORATION, INC., City National Bank Bldg., Detroit, Mich. 48226 - 42,666 shares of its common stock. It is proposed to offer these shares in exchange for the outstanding common shares of The National Bank of Rochester, at the rate of 2.13 1/3 shares for each Bank share. Bancorporation is a bank holding company which controls two banks, one mortgage company and one safety deposit corporation. (File 2-49849 - Dec. 14)

(S-16) MARRIOTT CORPORATION, 5161 River Rd., Washington, D.C. 20016 - 1,007,895 shares of common stock. Of these, 107,896 may be offered for sale from time to time by certain shareholders at prices current at the time of sale; 454,545 are issuable upon conversion of an outstanding 5-1/2% convertible subordinated note, due 1988; and 445,454 are issuable upon conversion of outstanding 5% convertible subordinated debentures due October, 1988. The company is primarily engaged in the hotel and food service business. (File 2-49851 - Dec. 14)

(S-1) LTV WILSON II CORPORATION, P.O. Box 5003, Dallas, Tex. 75222 - \$381,300 of 9-1/2% sinking fund debentures due 1984, which may be offered for sale from time to time by a certain debentureholder at prices current at the time of sale and approximately \$5,464,500 principal amount of such 9-1/2% Debentures which will be issuable from time to time upon exercise of employee options after the effectiveness of a proposed merger of the company with Wilson & Co., Inc. The company is a wholly-owned subsidiary of LTV Wilson Industries, Inc. and will succeed to the business of Wilson & Co., Inc., after merging with Wilson & Co., Inc., which is engaged in the meat, poultry, dairy and related food products business. (File 2-49848 - Dec. 14)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Connelly Containers, Inc., Bala-Cynwyd, Pa. (File 2-49835) - 40,000 shares
 ECRM, Inc., Bedford, Mass. (File 2-49836) - 130,000 shares
 E. F. Hutton Group, Inc., New York, N. Y. (File 2-49837) - 300,000 shares and
 (File 2-49838) - 300,000 shares
 Chomerics, Inc., Woburn, Mass. (File 2-49839) - 48,410 shares
 Manpower, Inc., Milwaukee, Wis. (File 2-49843) - 50,000 shares
 Shared Medical Systems Corp., King of Prussia, Pa. (File 2-49845) - 150,000 shares
 Pertec Corporation, El Segundo, Cal. (File 2-49856) - 50,000 shares

SECURITIES ACT REGISTRATIONS. Effective December 21, 1973: Continental Care Centers, Inc., 2-49585; Data 100 Corp., 2-49343; First Financial Corp., 2-49861 (Jan 30); National Bank of Tulsa Employees' Thrift Plan, 2-49278.

NOTE TO DEALERS: The period of time dealers are required to use the prospectus in trading transactions is shown in parentheses after the name of the issuer.

RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders; and any newly enacted requirements effecting registrant's business.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
WHITE SHIELD INDONESIA OIL CORP	2,14	11/73
WILSON LEE ENGINEERING CO INC	3	09/73
WINSLOW TECHNOLOGY INC	1,7,8	11/73
WOMETCC ENTERPRISES INC	7	11/73
WOOD ALAN STEEL CO	14	11/73
WOOD INDUSTRIES INC	11	11/73
FIRST AMERICAN CORP	12,14	11/73
PRIME MOTOR INNS INC	1,4,11,14	10/73
SOUTHERN RAILWAY CAROLINA DIVISION	11	10/73
SUN OIL CO	3,7	08/73
ELDORADO INTERNATIONAL INC	3	04/73
AIRLIFT INTERNATIONAL INC	13,14	10/73
AIRWICK INDUSTRIES INC	7	11/73
ALABAMA POWER CO	3	11/73
ALLEN OIL CO	3,6,13	11/73
AMERICAN STATES LIFE INSURANCE CO	13	11/73
ANTAKENNI INDUSTRIES INC	11	11/73
ARLEN REALTY & DEVELOPMENT CORP	7,14	11/73
AUSTRAL OIL CO INC	7,14	11/73
BARCLAY INDUSTRIES INC	13,14	11/73
BASIC FOOD INDUSTRIES INC	13	11/73
BLESSING CORP	13	11/73
BUNKER RAMO CORP	8,14	11/73
CABOT CABOT & FORBES LAND TRUST	11,14	11/73
CATTLEMENS GROUP ASSOCIATES	7,13,14	11/73
CLASSE CORP	7	11/73
COMBINED COMMUNICATIONS CORP	11,14	11/73
COMMERCIAL CREDIT CO	7	11/73
CONTINENTAL OIL LTD	3,13,14	11/73
COROMETRILS MEDICAL SYSTEMS INC	13	11/73
CRADDOCK TERRY SHOE CORP	14	12/73
DC TRANSIT SYSTEM INC	3,13	08/73
DEKALB AGRERESEARCH INC	13	11/73
DELTONA CORP	7	11/73
DIVERSIFIED INDUSTRIES INC	3,13	11/73
DUKE POWER CO	7,14	11/73
EARLY & DANIEL CO	3	11/73
EASTERN EMPIRE CORP	11	11/73
EDWARDS INDUSTRIES INC	2,7,14	10/72
ELECTRONIC ASSOCIATES INC	13	11/73
ENERGY RESOURCES CORP	11	11/73
FIRST FGTU INC	9,11	11/73
FLAVORLAND INDUSTRIES INC	8	11/73
FMC CORP	7,14	11/73
GATEWAY SPORTING GOODS CO	13,14	11/73
GBC CLOSED CIRCUIT TV CORP	11	11/73
GENERAL RESEARCH CORP	8,13	11/73
GEORGIA BONDED FIBERS INC	11,13	11/73
GLM INDUSTRIES INC	11	11/73
GOVERNMENT EMPLOYEES FINANCIAL CORP	7	11/73
GRANT M T CO	13	11/73
HALL FRANK B & CO INC	7,14	11/73
HAZELTINE CORP	13	11/73
HYNES & HOWES INSURANCE COUNSELORS INC	3,13,14	11/73
HYNES & HOWES MORTGAGE CO	13	06/73

8K REPORTS CONT.

HYNES & HOWES MORTGAGE CO	13	09/73
HYNES & HOWES SECURITIES CO	11	04/73
HYNES & HOWES SECURITIES CO	1,7	05/73
HYNES & HOWES SECURITIES CO	1	06/73
HYNES & HOWES SECURITIES CO	7,13	07/73
IOWA ELECTRIC LIGHT & POWER CO	7,8,14	11/73
IVAC CORP	3,11,14	11/73
JAYS INDUSTRIES INC	2,4,7,8,13,14	11/73
KEYDATA CORP	13,14	10/73
KOHLER CO	3,7,14	11/73
LINCOLN AMERICAN CORP	8	11/73
LQ MOTOR INNS INC	3,7,8,14	11/73
MANUFACTURERS NATIONAL CORP	13	11/73
MAPCO INC	13	11/73
MAPLE PLAIN CO INC	NO ITEMS	07/73
MAPLE PLAIN CO INC	NO ITEMS	08/73
MAXA CORP	7,8,9	11/73
MAY PETROLEUM INC	13	11/73
MISSISSIPPI CHEMICAL CORP	14	11/73
NATEL ELECTRONIC INDUSTRIES INC	7,9,14	11/73
NATIONAL COMPUTER SERVICES CORP	1,13	11/73
NATIONAL HOMES CORP	13	11/73
OCEANOGRAPHY MARICULTURE INDUSTRIES INC	13	11/73
PAN AMERICAN WORLD AIRWAYS INC	8	11/73
PEOPLES GAS CO	3,7,13	11/73
PHOENIX STEEL CORP	6,7	11/73
PONY VILLAGE INVESTMENT CO	2	11/73
PUBLIC SERVICE CO OF INDIANA INC	7,8,13	11/73
REALX CORP	7,14	11/73
RELIANCE INDUSTRIES INC	7	11/73
ROSSMOR CORP	3,14	11/73
ROYAL AMERICAN INDUSTRIES INC	7,14	11/73
SANTA FE DOWNS INC	1,3,6,9,11,13,14	11/73
SCHRADER ABE CORP	11,14	11/73
SECURITY INVESTING CO LTD	1,13	05/73
SHUWBUAT INC	13	11/73
SUPERIOR OIL CO	13	10/73
TEJUN RANCH CO	13,14	11/73
TELECOM CORP	2	11/73
TELESCIENCES INC	7,13	11/73
TEXSTAR CORP	4,7	11/73
TOLLEY INTERNATIONAL CORP	2	11/73
UNION PACIFIC CORP	3	11/73
UNITED AIRCRAFT CORP	8,13,14	11/73
UNITED STATES GYPSUM CO	3	11/73
UNITED VIRGINIA BANKSHARES INC	7	11/73
WALTER JIM INVESTORS	7,11,13,14	11/73
WASHINGTON GROUP INC	2,7,14	11/73
WEEBEN & CO INC	13	11/73
WHITE CONSOLIDATED INDUSTRIES INC	7	11/73
WILLIAMS KALPH ENTERPRISES INC	9	11/73
XEROX CORP	3,13,14	11/73

Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$33.00 a year, first class mail, \$8.25 additional for foreign mailing, \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail, \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.