

sec news digest

a daily summary from the securities and exchange commission

Issue 73-161

(SEC Docket, Vol. 2, No. 10 - Sept. 4)

August 20, 1973

COMMISSION ANNOUNCEMENTS

JOSEPH L. GRANT NAMED ATLANTA ASSISTANT REGIONAL ADMINISTRATOR. Atlanta Regional Office today announced the appointment of Joseph L. Grant as Assistant Regional Administrator. Mr. Grant, 36, joined the Commission staff in December 1964 as an enforcement attorney in the Chicago Regional Office.

Mr. Grant did his undergraduate work at Chicago Teachers' College and Loyola University and received his law degree from John Marshall Law School in Chicago, where in 1963 he finished first in his class. Before joining the Commission staff, Mr. Grant was associated with the Chicago law firm of Howard, Howard and Hofert.

FIRST HUDSON SECURITIES, MICHAEL J. HARTE CITED. Administrative proceedings under the Securities Exchange Act of 1934 have been ordered against First Hudson Securities Corporation of Albany, New York, and Michael J. Harte, of Delmar, N. Y., based on staff allegations that First Hudson violated and Harte aided and abetted violations of the broker-dealer registration, record keeping, and reporting provisions of the Act.

A hearing will be scheduled by further order to take evidence on the staff's allegations and to afford the respondents an opportunity to offer any defenses, to determine whether the allegations are true, and if so, whether any action of a remedial nature should be ordered by the Commission.

MODEL COMPLIANCE PROGRAM SCHEDULED. The Commission's Advisory Committee on a Model Compliance Program for Broker-Dealers will hold meetings on August 28-30 at the National Association of Securities Dealers, Inc., 75 Federal Street, Boston, Massachusetts starting at 9:00 a.m.

This Advisory Committee was formed last October to assist the Commission in developing a model compliance program to serve as an industry guide for broker-dealers. The Commission plans to publish a guide to broker-dealer compliance under the securities acts. The Committee's recommendations are not intended to result in the expansion of Commission rules governing broker-dealers, but to inform broker-dealers as to the existing requirements and how they may comply with them.

The Committee will review drafts and proposals on the proposed report to the Commission on these compliance guidelines for broker-dealers.

These meetings are open to the public. Any interested person may attend and appear before or file statements with the Advisory Committee.

INTERNATIONAL COMMUNICATIONS TO FOREIGN RESTRICTED LIST. International Communications Corporation, a corporation of the Cayman Islands in British West Indies, was placed on the Foreign Restricted List August 13. Its shares, which have not been registered with the Commission, are being publicly offered in the United States by Prestige Finance Corporation, of Nassau, Bahamas, by a prospectus containing a representation in the following words: "Projected dividends \$1,900 yearly for each \$100 investment." (Rel. 33-5415)

COURT ENFORCEMENT ACTIONS

BLANEY, DONSKY AND LEVY SENTENCED. The SEC Chicago Regional Office announced that Frank W. Blaney, Toronto, Canada; Gerald G. Donsky, Willowdale (Toronto), Canada; Emmanuel Levy, Willowdale (Toronto), Canada, have all be sentenced by the Federal court in Detroit, Mich., following guilty pleas to mail fraud. According to the information and indictment, the defendants had solicited Detroit area residents by telephone, offering to sell shares of AT&T through National Bank & Trust Co., Limited, Nassau, Bahamas, when in fact, the defendants had no intention of delivering any AT&T shares to purchasers. Blaney was sentenced to probation for two years and a fine of \$500; Donsky received a term of probation for two years and a fine of \$750; and Levy was fined \$500. (LR-6023)

HOLDING COMPANY ACT RELEASES

ARKANSAS-MISSOURI POWER COMPANY. The SEC has authorized Arkansas-Missouri Power Company, subsidiary of Middle South Utilities, Inc., to extend the date through which it can issue and sell \$8,250,000 of unsecured short-term promissory notes until June 30, 1974. (Rel. 35-18059)

EASTERN UTILITIES ASSOCIATES. The Commission has set a public comment period to September 12 for persons to request a hearing on a proposal of Eastern Utilities Associates and four of its electric utility subsidiaries that Montaup Electric Company issue and sell \$21 million of common stock and debentures to its three stockholder companies. (Rel. 35-18060)

GEORGIA POWER COMPANY. A public comment period ending September 11 has been set giving interested persons an opportunity to request a hearing on a proposal of Georgia Power Company, subsidiary of The Southern Company, to enter into a sale and purchase agreement with the Development Authority of Bartow County, Ga., whereby the Authority will construct for Georgia pollution equipment financed by the Authority's issuance and sale of up to \$41,000,000 of Revenue Bonds. (Rel. 35-18061)

SECURITIES ACT REGISTRATIONS FILED

(Note: "Per share maximum" prices referred to in the following summaries of registration statements are prices estimated for the purpose of computing the registration fee and are not necessarily prices at which the securities will be sold.)

LIBERTY LOAN CORPORATION, 7711 Bonhomme Ave., St. Louis, Mo. 63105 - \$5 million of Series A capital notes, to be offered for sale at 100% of principal amount. No underwriting is involved. The company primarily engages in the consumer finance business. Net proceeds will be used for general corporate purposes. (File 2-48483 - June 29)

NATIONAL TELEPHONE COMPANY, INC., 100 Prestige Park Road, East Hartford, Conn. 06108 - \$2,525,000 of 7% convertible subordinated debentures, due 1993, to be offered for subscription by common stockholders at the rate of a \$100 debenture for each ten shares held, and at 100% of principal amount. Any unsubscribed debentures will be offered for sale by Advest Co. as dealer manager and other soliciting dealers. The company installs, maintains and leases telephone equipment systems to commercial subscribers. Net proceeds will be used to prepay a portion of outstanding bank notes. (File 2-48493 - June 29)

MID-CONTINENT TELEPHONE CORP., 100 Executive Parkway, Hudson, Ohio 44236 - 191,400 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common stock of The Old Town Telephone System, Inc. at the rate of 87 Mid-Continent shares for each Old Town share. (File 2-48526 - July 2)

FIRST BANCSHARES, INC., 121 W. 4th St., Bartlesville, Oklahoma 74003 - 1,000,000 shares of common stock. It is proposed to offer these shares in exchange for the outstanding capital stock of First National Bank in Bartlesville at the rate of ten First Bancshares shares for each First National share. First Bancshares was organized as a bank holding company. (File 2-48528 - July 2)

USM CORPORATION, 140 Federal St., Boston, Mass. 02107 - 50,000 shares of common issuable under the USM UK Stock Purchase Plan of 1973. (File 2-48530 - July 3)

NORTHERN INDIANA PUBLIC SERVICE COMPANY, 5265 Hohman Ave., Hammond, Indiana 46320 - \$75 million of first mortgage bonds, Series V, due 2003, to be offered for sale through underwriters headed by Dean Witter & Co. Inc., 45 Montgomery St., San Francisco, Calif. 94106, and Merrill Lynch, Pierce, Fenner & Smith, Inc., 1 Liberty Plaza, New York, N. Y. Net proceeds will be used ultimately for construction. Estimated construction expenditures for 1973 are \$147,889,000 and for 1974 are \$198,957,000. (File 2-48531 - July 3)

PEOPLES NATIONAL CORPORATION, 300 Center Ave., Bay City, Mich. 48706 - 665,000 shares of common stock. It is proposed to offer these shares in exchange for the common stock of Peoples National Bank & Trust Company of Bay City and The State Savings Bank of West Branch, at the rate of one share for each Peoples Bank share held and 2.6 shares for each State Bank share. Peoples National Corp. was organized to be a bank holding company. (File 2-48532 - July 3)

ADRS FOR COMPAGNIE DES MACHINES BULL, Morgan Guaranty Trust Company of New York, 23 Wall St., New York, N.Y. 10015 - filed a registration statement seeking registration of 100,000 American Depositary Receipts for bearer shares of Compagnie Des Machines Bull, a French corporation. (File 2-48534 - July 2)

FAIRCHILD INDUSTRIES, INC., Sherman Fairchild Technology Center, Century Blvd., Germantown, Md. 20767 - \$25 million of sinking fund debentures, due 1993, to be offered for sale through underwriters headed by Lehman Brothers, One William St., New York 10004. The company principally engages in the manufacture of aircraft and related activities. Net proceeds will be used to repay outstanding borrowings which have been used for working capital purposes. (File 2-48536 - July 3)

DISCOVERY RESOURCES CORPORATION, 919 Third Ave., New York, N.Y. 10022 - \$10 million of partnership interests in Discovery Resources Drilling Program - 1973 (the Partnership), to be offered for sale at \$5000 per unit with a minimum investment of two units. The Partnership will engage in exploratory oil and gas drilling projects. Discovery Resources Corporation is the general partner. (File 2-48537 - July 2)

AMERICAN HEALTH FOODS, INC., 9000 Sunset Blvd., Los Angeles, Calif. 90069 - 40,400 shares of 9% cumulative preferred stock. It is proposed to offer these shares in exchange for the outstanding common stock of Cancer Screening Services, Inc., (CSS), at the rate of one share for each five CSS shares. Organized in 1971, American, through a subsidiary, sells health food items at retail. CSS is a clinical laboratory and cytology screening facility. (File 2-48538 - July 3)

MARRIOTT CORPORATION, 5161 River Road, Washington, D. C. 20016 - 14,158 shares of common stock, which may be offered for sale from time to time by certain shareholders at \$24.25 per share maximum). (File 2-48540 - July 3)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Honeywell, Inc., Minneapolis, Minn. (File 2-48527) - 25,000 shares
 Rite Aid Corporation, Shiremanstown, Pa. (File 2-48529) - 5,413 shares
 Adams-Russell, Co., Inc., Waltham, Mass. (File 2-48533) - 20,000 shares
 Charming Shoppes, Inc., Norristown, Pa. (File 2-48535) - 50,000 shares
 Nalco Chemical Company, Chicago, Ill. (File 2-48539) - 1,050,000 shares

MISCELLANEOUS

COMPANIES WHICH RECENTLY ACQUIRED STOCK OF OTHER COMPANIES. Companies and individuals must report to the Commission on Schedule 13D the acquisition of more than 5% of the stock of another company within 10 days of such acquisition. During the period July 30 through August 16 the following companies or individuals filed Schedule 13D's regarding the acquisition of stock of other companies.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Banque De Paris Et Des Pays-Bas (Suisse) S.A.	Hygrade Food Products Corp. Common Stock - 239,961 shs.	7-30-73
David T. Chase	Overseas Securities Co., Inc. Common Stock - 10,300 shs.	8- 9-73
Eastern Air Devices, Inc.	Trio Laboratories, Inc. Common Stock - 507,324 shs. on exercise of Warrant	8- 9-73
Wheeler, Munger & Co. *	New America Fund, Inc. Common Stock - 327,600 shs.	8- 9-73

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
National Computer Analysts, Inc. Stockholders' Protective Comm.	National Computer Analysts, Inc. Common Stock - 110,150 shs.	8-10-73
Cadence Industries Corp. *	P & A Industries, Inc. Common Stock - 693,462 shs.	8-10-73
Armada Corp. *	Hoskins Manufacturing Co. Common Stock - 743,776 shs.	8-10-73
Morris Saady	Sonesta International Hotels Corp. Common Stock - 135,349 shs.	8-10-73
Sears, Roebuck and Co. *	Kellwood Co. Common Stock - 535,476 shs.	8-10-73
Allstate Insurance Co. *	Common Stock - 227,400 shs.	
American Home Products Corp. *	William Wrigley (Jr.) Co. Common Stock - 196,900 shs.	8-10-73
Athlone Industries, Inc. *	Amadac Industries, Inc. Common Stock - 497,937 shs. Common Stock - 968,358 shs. on exercise of Warrant	8-10-73
Springer Investors, Inc.	Springer Corp. Common Stock - 1,107,107 shs.	8-10-73
Provident Fund for Income, Inc.	General Host Corp. Common Stock - 222,240 shs. on conversion of Debentures.	8-13-73
INA Corp. *	Horace Mann Educators Corp. Common Stock - 1,936,805 shs.	8-13-73
Allstate Insurance Co., * a wholly-owned subsidiary of Sears, Roebuck and Co.	Hospitality Motor Inns, Inc. Common Stock - 121,400 shs.	8-13-73
M. W. Sullivan *	Behavioral Research Laboratories, Inc. Common Stock - 1,866,170 shs.	8-13-73
Liberty Corp. *	Greater Arizona Savings & Loan Assoc. Guaranty Stock - 1,205,309 shs.	8-13-73
Utilities & Industries Corp. *	Colonial Sand & Sand & Stone Co., Inc. Common Stock - 2,143,766 shs.	8-13-73
Gulf & Western Industries, Inc.	Tele-Communications, Inc. Common Stock - 461,367 shs. Common Stock - 300,000 shs. on exercise of Warrants	8-13-73
Bankers Trust International Ltd.	Sea Containers Inc. Common Stock - 100,000 shs. on conversion of Note	8-13-73
Star-Kist Foods, Inc.	Ocean Fisheries, Inc. Common Stock - 281,112 shs.	8-13-73
InnoVen Capital Corp.	American Nucleonics Corp. Common Stock - 219,950 shs. on exercise of Option	8-13-73
Harbor Fund, Inc. *	Western Air Lines, Inc. Common Stock - 162,681 shs. on conversion of Debentures	8-14-73

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Lloyd F. Arnold and Nancy Arnold *	Illini Beef Packers, Inc. Common Stock - 113,750 shs.	8-14-73
First National Bank of Commerce, a wholly-owned subsidiary of First Commerce Corp.	First Southern Capital Corp. Common Stock - 355,704 shs.	8-14-73
Samuel P. Mandell et al *	C P Financial Corp. Common Stock - 354,467 shs.	8-15-73
Loews Corp. *	Wheeling-Pittsburgh Steel Corp. Common Stock - 280,200 shs.	8-15-73
Steven Grossbard	Peerless Development Corp. Common Stock - 33,500 shs. Common Stock - 12,000 shs. on exercise of Options	8-15-73
Home Oil Company Ltd.	Scurry-Rainbow Oil Ltd. Common Stock - 259,200 shs.	8-15-73
Franc M. Ricciardi Group *	Richton International Corp. Common Stock - 209,338 shs.	8-15-73
Budget Industries, Inc. *	State Savings and Loan Assn. Guarantee Stock - 1,222,626 shs.	8-16-73
Chloride Group Ltd.	Connrex Corp. Common Stock - 1,316,500 shs.	8-16-73

* Amended Acquisition Report

The following companies have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER AND NUMBER OF SHARES TO BE TENDERED:</u>	<u>DATE FILED</u>
Springer Investors, Inc.	Springer Corp. Common Stock - 86,444 shs. for cash at \$4.75 net per share	8-13-73
Leonard Fruchtman et al *	Santa Fe Downs, Inc. Common Stock - 100,000 shs. for cash at \$3.00 net per share	8-14-73

* Amended Tender Offer

RECENT FORM 8-K FILINGS. Form 8-K is used by companies to file current reports on the following events :

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| Item 1. Changes in Control of Registrant. | Item 9. Options to Purchase Securities. |
| Item 2. Acquisition or Disposition of Assets. | Item 10. Revaluation of Assets or
Restatement of Capital Share Account. |
| Item 3. Legal Proceedings. | Item 11. Submission of Matters to a Vote of Security Holders. |
| Item 4. Changes in Securities. | Item 12. Changes in Registrant's Certifying Accountant. |
| Item 5. Changes in Security for Registered Securities. | Item 13. Other Materially Important Events. |
| Item 6. Defaults upon Senior Securities. | Item 14. Financial Statements and Exhibits. |
| Item 7. Increase in Amount of Securities Outstanding. | |
| Item 8. Decrease in Amount of Securities Outstanding. | |

The companies listed below have filed 8-K reports for the month indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	MONTH
PACIFIC ENGINEERING & PRODUCTION CO OF N	11	07/73
PANHANDLE EASTERN PIPE LINE CO	10	07/73
PAVELLE CORP	3,13	05/73
PEERLESS DEVELOPMENT CORP	9,11,14	05/73
PENKIL DATA COMMUNICATIONS INC	1,2,7,8,13,14	07/73
PETRO LEWIS FUNDS INC	13	07/73
PHARMACAPS INC	13,14	06/73
PIZZA CORP OF AMERICA	11	07/73
POST SEAL INTERNATIONAL INC	11,13	07/73
PROFESSIONAL DATA SERVICES INC	11	07/73
REGENCY NATIONAL LTD	11,13,14	07/73
RIKER MAXSEN CORP	1,9	07/73
RISK GEORGE INDUSTRIES INC	13	06/73
ROBERTSON H H CO	3	07/73
ROCKWELL COMPUTER CORP	1,2	06/73
ROSEMOUNT INC	7,14	08/73
RSC INDUSTRIES INC	3,10	07/73
SCIENCE MANAGEMENT CORP	13	07/73
SEARS INDUSTRIES INC	13	07/73
SMITHFIELD FOODS INC	3,8,14	07/73
SOUTHLAND PAPER MILLS INC	7	07/73
STANDARD HAVENS INC	7,14	06/73
STOKER BROADCASTING CO	7	07/73
STYLEX FILMS INC	4,14	07/73
SUPERIOR MANUFACTURING & INSTRUMENT CORP	13,14	07/73
TELETRONICS SERVICES INC	1,11,14	07/73
TEMPLE INDUSTRIES INC	13,14	07/73
TERMINAL COMMUNICATIONS INC	11,14	05/73
TERMINAL COMMUNICATIONS INC	4,7,14	07/73
TOWER PROPERTIES CO	12,14	07/73
TRANSAIRCO INC	3	07/73
TWENTY ONE C CORP	12,13	07/73
UNION PACIFIC RAILROAD CO	7,14	07/73
UNION TANK CAR CO	7	07/73
UNITED FINANCIAL CORP OF CALIFORNIA	3,13	07/73
UNITED STATES HOME CORP	3,7,14	07/73
UNITED STATES SUGAR CORP	8	07/73
VAHLING INC	6,7,13,14	06/73
VAHLING INC	3,6,14	07/73
VERNON CO	7,14	07/73
VETCO OFFSHORE INDUSTRIES INC	2,7,13,14	07/73
VTR INC	1,9,13,14	07/73
WALLC NATIONAL CORP	7	07/73
WARSHOW H & SONS INC	7,14	07/73
WAVETEK	13	07/73
WESTERN FARNES RACING INC	8	07/73
WESTRANS INDUSTRIES INC	9,14	07/73
WHITE CONSOLIDATED INDUSTRIES INC	8	07/73

8K REPORTS CONT.

AKZGNA INC	10,14	07/73
AMERICAN FINANCE SYSTEM INC	7,14	07/73
ATLA NATIONAL INVESTMENTS CORP	1,14	06/73
AUTOMATION INDUSTRIES INC	3,8,14	07/73
BAKER OIL TOOLS INC	14	07/73
BAZAR INC	6,10	07/73
CALBICCHEM	11,14	06/73
CAMPBELL INDUSTRIES	7,11,13,14	07/73
CANADIAN OCCIDENTAL PETROLEUM LTD	2	07/73
CERTCON CORP	4,7,9,14	07/73
CHARTER BANCORP	3	07/73
COMPUTERIZED AUTOMOTIVE REPORTING SERVIC	13,14	07/73
CONTINENTAL CAN CO INC	7,14	07/73
CYBERMATICS INC	2,3,7,14	06/73
DAYTON POWER & LIGHT CO	13	07/73
DILLINGHAM SYSTECH REALTY FUND I	2,7,14	07/73
DISC INC OF AMERICA	3	07/73
DIVERSIFIED MORTGAGE INVESTORS	13,14	07/73
DYNASCIENCES CORP	10,14	07/73
ECOLOGICAL SCIENCE CORP	2,3,9,13	07/73
ELPAC INC	7,14	07/73
FABRICS NATIONAL INC	3,13,14	07/73
FAIRCHILD INDUSTRIES INC	13	07/73
FIRST FUTO INC	2,11,14	07/73
FIRST MORTGAGE INVESTORS	13,14	07/73
FIRST PIONEER BANCORP INC	2,7,14	07/73
GLOBE INDUSTRIES INC	2	07/73
GREAT SOUTHWEST CORP	6,10,14	07/73
GULFSTREAM LAND & DEVELOPMENT CORP	7,14	07/73
HAMILTON BANCSHAKES INC	11,14	06/73
HERSHEY OIL CORP	11	06/73
HUSKINS MANUFACTURING CO	1,3	06/73
ILLINI BEEF PACKERS INC	4,7,14	07/73
IMPERIAL CORP OF AMERICA	8	07/73
INEXCO OIL CO	6,7	07/73
JAYARK CORP	2,7,14	07/73
KINGS DEPARTMENT STORES INC	13	07/73
LANCER PACIFIC INC	3	07/73
LAND FEE CORP	2,8,10,11,14	04/73
MARRIOTT CORP	7	07/73
MARSHALL INDUSTRIES	14	07/73
MEDIAN MORTGAGE INVESTORS	13,14	07/73
MEMOREX CORP	10,14	07/73
MERRILL LYNCH & CO INC	3	07/73
MISCHER CORP	7	07/73
NELSON L B CORP	7,10,14	07/73
NORTHERN ILLINOIS GAS CO	7,14	07/73
OCEAN DRILLING & EXPLORATION CO	7,14	07/73
PAGESETTER INDUSTRIES INC	11,13	07/73
PERKIN ELMER CORP	13	07/73
PLASMINE CORP	13	02/73
QUALITY INNS INTERNATIONAL INC	12,13	06/73
REICHFOLD CHEMICALS INC	2,14	07/73
RESORTS INTERNATIONAL INC	3,14	07/73
RESOURCE MANAGEMENT CORP	4,7,14	07/73
KOWLAND PRODUCTS INC	10	04/73
SAN DIEGO GAS & ELECTRIC CO	3,7	07/73
SEARCH INC	10	07/73
SFM CORP	7,14	07/73
SINGA NORTON INC	8	07/73
STERLING COMMUNICATIONS INC	7,14	07/73
SUPER VALU STORES INC	11	04/70
TEXACC INC	3	07/73
UNITED OVERTON CORP	13,14	07/73
UNITED STATES SHOE CORP	13	07/73
UNIVERSAL HOUSING & DEVELOPMENT CO	2	06/73
URS SYSTEMS CORP	2,3,7,14	07/73
VICTORIA STATION INC	4,7,14	07/73

8K REPORTS CONT.

WELLS NATIONAL SERVICES CORP	13,14	07/73
WHITTAKER CORP	4,7,8,10,13,14	07/73
WINPORT MANUFACTURING CO INC	2,14	07/73
ZAPATA CORP	2,10,14	07/73
BROWN CO	7,14	06/73
FRANKLIN NEW YORK CORP	2,14	07/73
MIDWEST SAINTS INC	12,14	06/73
RADICE REALTY & CONSTRUCTION CORP	13,14	06/73

AMENDMENTS TO REPORTS ON FORM 8-K

ACSTRAL LIL CO INC	14	12/72
EMONS INDUSTRIES INC	14	10/71
JSR CORP	10,14	02/73
UNITED STATES FILTER CORP	14	06/73
DOUGHERTY BROTHERS CO	8	07/73
DUKE & CO INC	2	07/73
MISSISSIPPI POWER CO	3,13	06/73
NATIONWIDE NURSING CENTERS INC	14	05/73
FILTRGL CORP	14	06/73
INTERNATIONAL GENERAL INDUSTRIES INC	14	06/73
MCNEIL PACIFIC INVESTORS FUND 1972	14	06/73

SECURITIES ACT REGISTRATIONS. Effective August 17: Arcadia Company Limited Partnership, 2-48566; Boise Cascade Corporation, 2-48198 and 2-48199; Colony Beach Associates, Ltd., 2-46745; Farmland Industries, Inc., 2-48700; General Scanning Devices, Inc., 2-46409; Monitor Labs, Incorporated, 2-48121; Oppenheimer Industries, Inc., 2-47486; Shearson Appreciation Fund, Inc., 2-48853.

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IMPORTANT NOTICE

Many requests for copies of documents referred to in the daily SEC News Digest have erroneously been directed to the Government Printing Office. They should be addressed Public Reference Section, Securities and Exchange Commission, Washington, D. C. 20549. The reproduction cost will approximate 12¢ per page, plus postage, for mailing within four days, to 25¢ per page, plus postage, for overnight mailing. Cost estimates given on request.

Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$33.00 a year, first class mail, \$8.25 additional for foreign mailing, \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail, \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.