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COMMISSION ANNOUNCEMENTS

WORKING CAPITAL OF NONFINANCIAL U. S. CORPORATIONS ROSE DURING FIRST QUARTER. The net working capital of nonfinancial U. S. corporations rose \$6.9 billion in the first quarter of 1973, according to estimates released by the Securities and Exchange Commission. This gain in working capital compares with \$5.3 billion the previous quarter and \$5.0 billion a year earlier. Net working capital -- the excess of business investment in current assets over current liabilities -- totaled \$231.3 billion at the end of March 1973. For further details see the Statistical Bulletin for June 27, 1973.

TRADING SUSPENDED IN SECURITIES OF GENERAL GILBERT CORP. AND ECOM-SYSTEMS, INC. The SEC has announced the suspension of over-the-counter trading in the securities of General Gilbert Corporation, located in Winsted, Connecticut; and ECOM-Systems, Inc., located in City of Industry, California for a ten-day period commencing June 25 and terminating at midnight on July 4.

The Commission initiated the suspensions because the companies failed to comply with the reporting provisions of the Exchange Act resulting in the lack of current and accurate information available to the public. (Rel. 34-10237)

SEC CITES SAMUEL ARYEH, JOSEPH GOLDMAN AND ISAAC PINCHUK. The SEC has ordered administrative proceedings under the Securities Exchange Act of 1934 against Samuel Aryeh (Aryeh), Joseph Goldman (Goldman) and Isaac Pinchuk (Pinchuk) all of Brooklyn, New York.

The proceedings are based upon staff allegations that the above-named persons violated and aided and abetted violations of the antifraud provisions of the Securities Exchange Act of 1934 in that purchase orders were entered or induced to be entered at a time when none of the above-named persons intended to pay for the securities. Another question to be determined is what penalty, if any, should be levied by the Commission upon Pinchuk based upon his conviction in a state court of a crime involving the securities business and his subsequent bar from the securities business by state authorities based upon the same conduct.

A hearing will be scheduled by further order to take evidence on the staff's allegations and to afford the respondents an opportunity to offer any defenses thereto, for the purpose of determining whether the allegations are true, and if so, whether any action of a remedial nature should be ordered by the Commission. (Rel. 34-10238)

COURT ENFORCEMENT ACTIONS

GEORGE L. BATIS, BANK OF AMERICA VICE PRESIDENT, ENJOINED. The SEC San Francisco Branch Office announced that the Federal court in San Francisco has permanently enjoined George L. Batis, vice president of the Bank of America in charge of statewide Bankamericard sales, from violations of the antifraud provisions of the Federal securities laws. The court found that Batis aided and abetted the fraudulent sale of shares of Western Oil Development Corporation during 1971. Three other defendants in the Commission's action, Salvatore Tumminello, the company president, William S. Bennett, a consultant to the company, and Western Oil all previously consented to the entry of permanent injunctions. (LR-5947)

WEIS SECURITIES, INC. ENJOINED. The SEC New York Regional Office announced that on June 14 the Federal court in New York City permanently enjoined Weis Securities, Inc. from further violation of the antifraud, customer reserve fund, bookkeeping, financial reporting and supplemental reporting provisions of the Federal securities laws. Weis consented to the court order without admitting or denying the allegations. (LR-5945)

UNITED AUSTRALIAN OIL, OTHERS PLEAD GUILTY. The SEC Fort Worth Regional Office announced that the Federal court in Dallas, Texas, on June 19, found Wallace L. Hammer, Scottsdale, Arizona, guilty on 17 counts, and Edward J. Prince, Chicago, Illinois, guilty on 4 counts of an indictment naming 18 individuals and United Australian Oil, Inc., Dallas, Texas, in 42 counts for violations of the securities fraud, mail fraud, securities registration, and conspiracy statutes. The jury was unable to reach a verdict on attorney Ross H. Scott, Dallas, Texas, and Archie S. Barnhill, an Irving, Texas, certified public accountant. Prior to the trial, E. O. Blakeway, Dallas, Texas; Clarence S. Burch, also known as Pat Burch, Houston, Texas; Gerald F. Burch, a/k/a Mike Burch, Dallas, Texas; Doyan D. Golding, a/k/a Don Golding, Jacksonville, Texas; Newton L. Campbell, a/k/a Walter E. Hendricks, Houston, Texas; Neva J. Jackson, a/k/a Neva Stewart, Scottsdale, Arizona; Kenneth Mjaland, Dallas, Texas; Roy J. Pray, Canon City, Colorado; Warren W. Stepp, Springfield, Missouri; W. Lee Thompson, Dallas, Texas; Hardy Buford Todd,

a/k/a Boots Todd, a/k/a W. H. Walker, Oklahoma City, Oklahoma; and United Australian Oil, Inc. plead guilty to one or more counts of the indictment. Additionally, defendants Charles I. Allen, Oklahoma City, and Charles H. Farr, Norman, Oklahoma, were severed and are awaiting separate trials. Sentencing of those found guilty by the jury and those who plead guilty is set for July 13, 1973. (LR-5946)

VAUGHN V. MOORE SENTENCED. Vaughn V. Moore of Lenox, Iowa was sentenced to five (5) years imprisonment by the Federal court in Illinois in connection with a plea of nolo contendere, entered May 11, 1973, to a 14-count indictment alleging that Moore violated the antifraud provisions of the Federal securities laws and mail fraud statute and conspired to violate the aforesaid provisions while offering and selling securities of Greater Illinois Insurance Agency and other corporations. The court dismissed 13 counts of the indictment against Duane Durmeyer who had previously pleaded guilty to the conspiracy count and was given a three-year suspended sentence and placed on probation. (LR-5944)

HOLDING COMPANY ACT RELEASES

MISSISSIPPI POWER AND LIGHT COMPANY. The SEC today issued a notice giving interested persons until July 23 to request a hearing upon a proposal of Mississippi Power & Light Company, Jackson, Mississippi, subsidiary of Middle South Utilities, Inc., to enter into an agreement with Mississippi Fuel Company (Fuelco) a subsidiary of Mustang Fuel Corp., for Fuelco to build and operate gaslines to transport gas from intrastate fields to Mississippi's power stations. Fuelco is to perform certain field services and to seek to acquire additional gas for Mississippi. Mississippi is to reimburse Fuelco's expenses, plus a profit, and to guarantee \$9,500,000 notes Fuelco will issue to finance the pipeline system. (Rel. 35-18010)

SECURITIES ACT REGISTRATIONS FILED

(Note: "Per share maximum" prices referred to in the following summaries of registration statements are prices estimated for the purpose of computing the registration fee and are not necessarily prices at which the securities will be sold.)

FIRST CHICAGO CORPORATION, One First National Plaza, Chicago, Ill. 60670 - 33,423 shares of common stock. It is proposed to offer these shares in exchange for common stock of AFSA Data Corp. at a rate to be determined later. First Chicago is a one-bank holding company, whose principal asset is the capital stock of The First National Bank of Chicago. AFSA provides institutions of higher education a computerized billing service and related administrative services for student loan accounts. (File 2-48098 - May 21)

ADR's FOR SOUTH AFRICAN LAND & EXPLORATION COMPANY LIMITED FILED. First National City Bank, 111 Wall St., New York, N.Y. 10015 - filed a registration statement seeking registration of 100,000 American Depositary Receipts for ordinary shares of South African Land & Exploration Company Limited, a South African corporation (File 2-48099 - May 21)

FLORIDA BANKSHARES, INC., 2001 Hollywood Blvd., Hollywood, Florida 33020 - 1,000,000 shares of common stock. It is proposed to offer these shares in exchange for all the shares of common stock of First National Bank of Hollywood, First National Bank of Hallandale and Second National Bank of West Hollywood at the following rates: (1) 3.02083 Bankshares for each Hollywood share; (2) .91667 Bankshares for each Hallandale share; and (3) 1.6250 Bankshares for each West Hollywood share. Florida Bankshares was organized in January as a holding company. (File 2-48108 - May 21)

THE CONESTOGA TELEPHONE AND TELEGRAPH COMPANY, 202 East First St., Birdsboro, Pa. 19508 - 48,400 shares of common stock, to be offered for subscription by common stockholders of record on June 1, at the rate of one share for each five shares held, and at \$22.50 per share. Of the net proceeds, some \$705,000 will be used to repay short-term notes and the balance for capital improvements. (File 2-48109 - May 22)

WARNER COMMUNICATIONS, INC., 10 Rockefeller Plaza, New York, N.Y. 10020 - 26,000 shares of common stock, which may be offered for sale by certain shareholders from time to time at prices prevailing at the time of sale (\$17.75 per share maximum). (File 2-48110 - May 22)

IOWA POWER AND LIGHT COMPANY, 823 Walnut St., Des Moines, Iowa 50303 - 100,000 shares of cumulative preferred stock (\$100 par) and 500,000 shares of common stock, to be offered for sale at competitive bidding. Of the net proceeds, \$14,033,000 will be used to retire at maturity an equivalent amount of the company's first mortgage bonds, due August 1, 1973, and the balance to repay short-term loans incurred as temporary financing for the company's construction program. Construction expenditures are estimated at \$38,100,000 for 1973. (File 2-48111 - May 22)

BTA OIL PRODUCERS, a general partnership, 104 South Pecos, Midland, Tex. 79701 - \$2,325,000 of fractional undivided non-producing working interests in oil and gas leases in 7304 JV-S Locust Prospect, Grayson County, Texas, to be offered for sale at \$23,250 per smallest fractional interest. Carlton Beal, Carlton Beal, Jr. and Barry Beal are partners of BTA. (File 2-48114 - May 22)

NEW MEXICO FINANCIAL CORPORATION, 4th and Gold Sts., Albuquerque, New Mexico 87103 - 221,723 shares of common stock. Of these shares, it is proposed to offer up to 138,390 in exchange for the outstanding capital stock of Four Corners Savings and Loan Association, at the rate of five shares for each Four Corners share. The company offers to repurchase the remaining 83,333 shares issued by it on December 20, 1972 for the purchase price plus 7% per annum interest, or to issue to the holders of such shares one share of common stock in exchange for each original share issued. The original shares may have been issued in violation of the registration provisions of the Securities Act. The company through a subsidiary is engaged in the savings and loan business. (File 2-48115 - May 23)

In a separate statement, the company seeks registration of 450,000 shares of common stock and warrants to purchase 225,000 common shares, to be offered for sale in units, each consisting of two shares and one warrant. The offering is to be made (at \$20 per unit maximum) through underwriters headed by G. H. Walker & Co. Incorporated, 45 Wall Street, New York, N.Y. 10005. Of the net proceeds, \$3,000,000 will be invested in its savings and loans subsidiary and the balance used for other corporate purposes. (File 2-48116 - May 23)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Tennant Company, Minneapolis, Minn. (File 2-48096) - 20,000 shares
 Tootsie Roll Industries, Inc., Chicago, Illinois (File 2-48097) - 100,000 shares
 NAPCO Industries, Inc., Hopkins, Minn. (File 2-48100) - 107,684 shares
 The Coleman Company, Inc., Wichita, Kansas (File 2-48102) - 100,000 shares
 Foote, Cone & Belding Communications, Inc., New York, N. Y. (File 2-48103) - 20,500 shares
 Geon Industries, Inc., Woodbury, N. Y. (File 2-48104) - 100,000 shares
 Itek Corporation, Lexington, Mass. (File 2-48105) - 150,000 shares
 Foote, Cone & Belding Communications, Inc., New York, N. Y. (File 2-48106) - 75,000 shares
 Amerace Corporation, New York, N. Y. (File 2-48107) - 100,000 shares
 Applied Magnetics Corporation, Goleta, Calif. (File 2-48112) - 150,000 shares
 Bowne & Co., Inc., New York, N. Y. (File 2-48113) - 42,000 shares

MISCELLANEOUS

COMPANIES WHICH RECENTLY ACQUIRED STOCK OF OTHER COMPANIES. The following companies or individuals acquired or proposed to acquire the stock of companies listed below as reported to the Commission on Schedule 13D.

Companies or individuals must report the acquisition of 5% or more of the stock of another company within 10 days of the acquisition. The following companies or individuals acquired stock of other companies during the period June 4-18:

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Cook Bros.	First Financial Corp. of the West Capital Stock - 77,872 shs.	6- 4-73
Donaldson, Lufkin & Jenrette, Inc.	Meridian Investing & Development Corporation Common Stock - 972,768 shs.	6- 5-73
Sarkisian Group	Great Western United Corp. Common Stock - 116,152 shs.	6-11-73
Toromont Industrial Holdings Ltd.	Lewis Refrigeration Co. Common Stock - 601,402 shs. Common Stock - 100,000 shs. on exercise of option	6-11-73
Southern Natural Resources, Inc.	Offshore Co. Common Stock - 5,285,209 shs.	6-11-73
Robert W. and Marilyn B. Wilson	Marshall Industries Common Stock - 67,400 shs.	6-13-73

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Harry Adler	AVX Ceramics Corp. Common Stock - 110,000 shs.	6-14-73
Atlanta/La Salle Capital Corp.	Columbia General Corp. Common Stock - 565,328 shs.	6-14-73
Charles Adler, Jr.	AVX Ceramics Corp. Common Stock - 79,500 shs.	6-14-73
Heinz Eppler	Miller-Wohl Company, Inc. Common Stock - 199,817 shs.	6-14-73
McGuire Properties	Ground/data Corp. Common Stock - 595,963 shs.	6-15-73
Shmalo and Krasnow Stock Association	EDP Technology, Inc. Common Stock - 5,061,538 shs.	6-18-73
American Financial Leasing & Services Co.	Rockwood Computer Corp. Common Stock - 500,000 shs. on exercise of warrant	6-18-73
Leonard Wasserman	Lionel Corporation Common Stock - 901,978 shs.	6-18-73
Cargill, Incorporated	Summit National Holding Co. Common Stock - 900,000 shs. Common Stock - 300,000 shs. on exercise of warrants	6-18-73

TRADING SUSPENSIONS CONTINUED. The SEC has ordered the suspension of exchange and over-the-counter trading in the securities of Equity Funding Corp. and Giant Stores Corp., and over-the-counter trading in the securities of Trionics Engineering Corp. and Industries International for the further ten-day period June 26 through July 5, inclusive.

SECURITIES ACT REGISTRATIONS. Effective June 25: Atwood Oceanics, Inc., 2-48319; Ball Corp., 2-47998; Beatrice Foods Co., 2-48118; CMI Corp., 2-45034; Donbar Development Corp., 2-46184 (40 days); First Golden Bancorporation, 2-47318 (Sept 24); Lionel Corp., 2-47873; Lubrizol Corp., 2-47985; McLouth Steel Corp., 2-47560; Melville Shoe Corp., 2-48152; Metromedia, Inc., 2-48183; Muirfield Ltd., 2-46190 (Sept 23); Northwestern Public Service Co., 2-48131; Ogilvy & Mather International Inc., 2-48286; Predictor Management Corp., 2-45132 (90 days); VWR United Corp., 2-48184; Western Company of North America, 2-48168.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown in parentheses after the name of the issuer.

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