

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST



Washington, D.C. 20549

A brief summary of financial proposals filed with and actions by the S.E.C.

(In ordering full text of Releases from SEC Publications Unit cite number)

(Issue No. 69-98)

FOR RELEASE May 22, 1969

FASHION 2-20 FILES FOR SECONDARY. Fashion Two Twenty, Inc., 1263 South Chillicothe Rd., Aurora, Ohio 44202, filed a registration statement (File 2-33093) with the SEC on May 20 seeking registration of 225,000 outstanding shares of common stock, to be offered for public sale by the present holders thereof through underwriters headed by McDonald & Co., 1250 Union Commerce Bldg., Cleveland, Ohio. The offering price (\$15 per share maximum*) and underwriting terms are to be supplied by amendment.

The company (formerly Maw-Vack, Inc.) is engaged principally in the distribution of beauty products for women under the name "Fashion Two Twenty" and toiletry articles for men under the names "Celebration" and "Mister Ree." It has outstanding 1,327,500 common shares, of which Vernon G. Gochneauer, board chairman and chief executive officer, owns 832,500 shares (62.7%) and proposes to sell 185,625, Aubrey McDonald, executive vice president, owns 315,000 (23.7%) and proposes to sell 20,250. Joseph and Jean Cignetto of Mechanicsburg, Pa., propose to sell 19,125 of 127,500 shares held. Roger V. Gochneauer is president.

ITHACA GROWTH FUND PROPOSES OFFERING. Ithaca Growth Fund, Inc., 100 Fairview St., Ithaca, N. Y. 14850, filed a registration statement (File 2-33096) with the SEC on May 20 seeking registration of 300,000 shares of capital stock. Organized in March, the mutual fund's objective is capital appreciation. Its shares will be offered for public sale at \$10 per share, without a sales charge. Its investment adviser will be Schickel Investment - Potential Research Service, Inc.; 80% of the adviser's stock is owned by Schickel Environmental Development Co., a limited partnership. Norbert H. Schickel, Jr., president of the Fund, is president of the investment adviser and owns 50% of the stock of its parent.

PRESSURE TECHNOLOGY FILES OFFERING PROPOSAL. Pressure Technology Corporation of America, 326 West Beaver Ave., State College, Pa. 16801, filed a registration statement (File 2-33097) with the SEC on May 20 seeking registration of 300,000 shares of common stock, to be offered for public sale at \$3 per share. The offering is to be made through Charles Plohn & Co., 200 Park Ave., New York, which will receive a 30c per share commission plus \$15,000 for expenses. The underwriter recently acquired 30,000 shares at 10c per share; these shares may not be resold for two years.

The company was organized in April 1962 for the purpose of designing, testing, manufacturing, and selling machinery and equipment for use in metalworking under high pressures. Still in the development stage, the company's principal activity has been to design, test, manufacture and sell laboratory equipment for testing metals under high pressures, and the conduct of research in the production of metal and products in a high pressure environment and research related to bending or reshaping metals under high pressures. Of the net proceeds of its stock sale, \$225,000 will be used to establish production facilities for the manufacture of metal and items and the construction and installation of production equipment; the balance will be used for other corporate purposes, including working capital. The company has outstanding 210,436 common shares (with a negative book value of \$.215 per share), of which Alfred Bobrowsky, president and board chairman, holds of record 40% and management officials as a group 59%. Purchasers of the shares being registered will acquire a 55.5% stock interest in the company for their investment of \$900,000 (they will sustain an immediate dilution of \$1.71 per share in book value from the offering price); management officials will then own 44.5%, with a negative book value of \$45,340 and for which they paid \$76,785.

MULTIMEDIA FILES FOR OFFERING AND SECONDARY. Multimedia, Inc., 305 South Main St., Greenville, S. C. 29601, filed a registration statement (File 2-33098) with the SEC on May 20 seeking registration of 335,100 shares of common stock, of which 300,000 shares are to be offered for public sale by the company and 35,100 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York; the offering price (\$28 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is principally engaged in the publishing of daily and Sunday newspapers and in the operation of television and radio stations in the southeastern United States. It owns newspapers in Greenville, S.C., Asheville, N.C., and Montgomery, Ala., and broadcasting stations in Greenville, Knoxville, Tenn., Macon, Ga., and Asheville. The net proceeds of its stock sale will be applied to repay a portion of its \$18,000,000 of long-term bank borrowings incurred in connection with the acquisition in January of The Advertiser Company, publishers of the only daily and Sunday newspapers in Montgomery. In addition to indebtedness and preferred stock, the company has outstanding 2,175,200 common shares, of which management officials as a group own 15.63%. J. Kelly Sisk is president. The 35,100 shares are to be sold by three trusts. After sale of the shares being registered, members of the Peace family groups and related interests (B. H. Peace, Jr., is a director) will own 55% of the then outstanding stock.

REALDATA TO SELL STOCK. Realdata Corporation, 935 Hamilton St., Somerset, N. J. 08873, filed a registration statement (File 2-33099) with the SEC on May 20 seeking registration of 330,000 shares of common stock, to be offered for public sale at \$3 per share. The offering is to be made through Charles Plohn & Co., 200 Park Ave., New York, which will receive a 30c per share commission plus \$15,000 for expenses. The underwriter also will be entitled to acquire 33,000 shares at 5c per share, which may not be resold for two years. Joseph Silvestri, a registered representative of the underwriter, will receive \$5,000 as a finder's fee.

OVER

The company was organized in February to provide professional services and systems to users and prospective users of computers. Of the net proceeds of its stock sale, \$300,000 will be used for the development and marketing of the company's proposed turn-key information systems for the construction and trucking industries and for municipal and school governments, \$100,000 for the development and marketing of proprietary systems and consulting services in the areas of management consulting and industrial real estate services, \$100,000 for the hiring of professional personnel and marketing of the company's services, and the balance for general working capital purposes. The company has outstanding 342,000 common shares (with a 33¢ per share book value), of which Jane S. Mutaf, president, owns 39.5% and management officials as a group 76.3%. Purchasers of the shares being registered will acquire a 46.8% stock interest in the company for their investment of \$990,000 (they will sustain an immediate dilution of \$1.63 per share from the offering price); management officials will then own 48.5%, for which the company received \$114,250.

DIAL-DATA TO SELL STOCK. Dial-Data, Inc., 429 Watertown St., Newton, Mass. 02158, filed a registration statement (File 2-33100) with the SEC on May 20 seeking registration of 300,000 shares of common stock, to be offered for public sale at \$10 per share. The offering is to be made through underwriters headed by Suplee, Mosley, Close & Kerner, Inc., 1500 Walnut St., Philadelphia, Pa., which will receive a 90¢ per share commission plus \$15,000 for expenses. The Suplee firm will be entitled to purchase, for \$2,530.50, six-year warrants for the purchase of 25,305 common shares, exercisable after one year at \$11 per share; two others will be entitled to purchase 2,346 shares each from Lewis C. Clapp, founder of the company, for services as a finder.

The company is principally engaged in the business of providing "time-sharing" computer services. Through subsidiaries, it operates time-sharing services primarily in Boston, Washington, D. C., and the New York City areas, using 940 computers leased from the manufacturer, Scientific Data Systems, Inc.; and it has executed leases with SDS for future delivery of two additional SDS 940 computers and one SDS Sigma 7 computer. Of the net proceeds of its stock sale, \$612,500 will be used for the payment of notes issued to meet capital needs and to finance expansion, \$305,778 for the payment of past-due computer rentals owed to SDS, \$125,000 for expansion of computer centers in the three areas noted, \$350,000 for payment of past-due security deposits under three computer leases with SDS for three SDS 940 computer systems, \$200,000 for establishing additional regional sales offices, and the balance for working capital and other purposes. The company now has outstanding 650,000 common shares (with a net tangible book value deficiency of \$1.01 per share), of which Clapp owns 72%. Purchasers of the shares being registered will acquire a 32% stock interest in the company for their investment of \$3,000,000; present stockholders will then own 68%, for which the company received a total of \$116,055 in cash and property.

MARCOR SHARES IN REGISTRATION. Marcor Inc., 4 Denny Road, Wilmington, Del. 19809, filed a registration statement (File 2-33101) with the SEC on May 20 seeking registration of 250,000 shares of common stock. The shares are to be delivered to participants under the 1969 Marcor Restricted Stock Plan, in lieu of compensation which would otherwise be paid in cash by the participant's employer.

ASSOCIATED INVESTORS SECURITIES SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5685) giving interested persons until June 12 to request a hearing upon an application of Associated Investors Securities, Inc., Arkansas, for an order declaring that it has ceased to be an investment company as defined in the Act. Empire Life Insurance Company of America directly or indirectly owns 58.02% of Associated's voting securities. Associated owns 25.62% of the outstanding voting securities of First Equity Corporation and 35.30% of the outstanding voting securities of National Investors Life Insurance Company ("NILIC"). Of Associated's assets, 98% are investment securities (including the holdings of First Equity and NILIC). National Investors owns 80% of the voting securities of Great Atlantic Life Insurance Company, a life insurance company, and 35.66% of the voting securities of Investors Equity of the West, Inc., a holding company; and First Equity owns over 50% of the voting securities of five life insurance companies. Associated states that it controls each of these companies (and certain subsidiaries thereof), that its officers and directors participate in the management of such other companies and, accordingly, that Associated is primarily engaged in the insurance business through such other companies.

YUKON WOLVERINE MINING ADDED TO RESTRICTED LIST. The SEC has added Yukon Wolverine Mining Company, of Ottawa, Canada, to its Foreign Restricted List. The list is comprised of the names of foreign companies whose securities the Commission has reason to believe recently have been, or currently are being, offered for public sale and distribution within the United States in violation of the Securities Act registration requirement. The list now contains the names of 20 Canadian, 11 Panamanian, 1 British Honduran, 1 European, and 4 Bahamian companies.

NATIONAL FUEL GAS SEEKS ORDER. The SEC has issued an order under the Holding Company Act (Release 35-16382) scheduling a hearing for June 16 upon a proposal of National Fuel Gas Company, New York holding company, to exchange its shares of common stock for the outstanding common stock of Producers Gas Company ("Producers"), a nonassociate gas utility company. Pursuant to an agreement between National and 25 Producers stockholders (who own 39,892 shares, or 83% of Producers' outstanding stock), National proposes to acquire all of the 48,000 outstanding common shares of Producers in exchange for 28,800 National common shares, or .6 share of National for each share of Producers. Producers distributes natural gas at retail in the western portion of New York to approximately 4,900 residential, commercial and industrial customers.

TRADING SUSPENSION CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Top Notch Uranium and Mining Corporation for the further ten-day period May 23 to June 1, 1969, inclusive.

O/C REGISTRATIONS REPORTED. The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "**"):

File No.	O-Registrants	Location	File No.	O-Registrants	Location
3478	Ad/Mar Research Co**	New York, NY	3483	Hamilton Industries Inc	Atlanta, Ga.
3621	Airborne Freight Corp	Seattle, Wash.	3458	I D Precision Components Corp	Jamaica, NY
3521	Alside Inc**	Akron, Ohio	3469	Kenflo Corp**	Tampa, Fla.
3526	Alumacraft Marine Products Corp	Minneapolis, Minnesota	3442	Kentucky Jockey Club Inc**	Florence, Ky.
3484	Automated Management Systems Inc**	Jackson, Miss.	3482	Leasing Consultants Inc**	Forest Hills, NY
3468	Barber-Greene Co	Aurora, Ill.	3447	Leisure Group Inc**	L.A., Calif.
3470	Belmont Industries Inc	New York, NY	3471	Manati Sugar Co**	New York, NY
3443	Brennand-Paige Industries Inc**	New York, NY	3450	Mogul Corp**	Shaker Heights, Ohio
3481	Cleary Petroleum Corp	Oklahoma City, Okla.	3467	Mouldings Inc	Marion, Va.
3446	Coleman Cable & Wire Co**	River Grove, Ill.	3448	New York Sugar Industries Inc**	Montezuma, NY
3480	Computerology Inc	New York, NY	3553	Pennsylvania Life Co	Cleveland, O.
3636	Convalescent Nursing Centers of America, Inc.**	Little Rock, Ark.	3571	Performance Systems Inc**	Nashville, Tenn.
3466	Cooper Laboratories Inc**	Mystic, Conn.	3459	Photo Magnetic Systems Inc	Wash., D.C.
3487	Data Packaging Corp**	Cambridge, Mass.	3453	Progressive Industries Corp	Dayton, O.
3474	Diversified Wire and Steel Corp of America	Downey, Calif.	3461	Pronto Foods Inc	Moses Lake, Wash.
3666	Downe Communications Inc**	New York, NY	3464	Public Leasing Corp	Oklahoma City, Oklahoma
3452	Esterline Corp**	New York, N.Y.	3477	Rentex Services Corp**	Phila., Penn.
3518	Feld Leasing Co Inc	K.C., Kansas	3457	Robo-Wash Inc**	K.C., Mo.
3488	H B Fuller Co**	St. Paul, Minn.	3552	SSI Computer Corp	S. F., Calif.
3639	Genovese Drug Stores Inc**	L.J.C., NY	3476	Shenango Inn, Inc	Sharon, Pa.
3463	Gold Eagle Corp	Minneapolis, Minnesota	3508	Silver Eureka Corp	New York, NY
3449	Gulf Aerospace Corp**	Houston, Tex.	3462	Strategic Systems Inc**	New York, NY
			3451	Therm-Air Mfg Co Inc**	York, Pa.
			3472	Trans-East Airlines Inc**	New York, NY
			3479	Uniflite Inc	Bellingham, Wash.
			3441	URS Systems Corp**	San Mateo, Calif.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the May 9 News Digest.

8K Reports for Jan '69

Tool Research and Engineering Corp. (7)	1-5308-2
Roto American Corp.(12,13)	1-5215-2
Servo Corp Of America(7,8,12)	1-3925-2
Allied Products Corp. (8)	1-5530-2
Apollo Industries, Inc.(2,13)	1-1677-2
Pako Corporation (7,11,13)	0-160-2
Diodes Inc.(2)(Feb. (2))	1-5740-2
Lodding Engineering Corp.(1)	2-28366-2
Julyn Sportswear, Inc. Amdt #1 to 8K for Jan 69(12)	0-2722-2
Will Ross, Inc. Amdt #1 to 8K for Jan 69(13)	0-1578-2

Bowling Corp. of America
Amdt #1 to 8K for Jan 69(4) 1-4457-2
Walter Kidde & Co., Inc.
Amdt #1 to 8K for Jan 69(7) 1-5694-2

American Precision Industries
Inc. Amdt #2 to 8K for Jan
69(2,13) 1-5601-2

8K Reports for Feb 69

Aerosol Techniques Inc.(11) 1-4529-2
Burlington Industries, Inc.
(11,13) 1-2932-2
Canteen Corp.(11,13) 1-3343-2
Georgia Marble Co.(2,13) 0-815-2
Gulfstream Land & Development
Corp.(7) 2-29825-2
Harvey Aluminum, Inc.(4,11,13) 1-4507-2
Baltimore Business Forms, Inc.
(7,8) 0-2111-2
Daryl Industries(7) 1-4321-2
Dasa Corp(11,13) 0-2145-2
Dero Research & Development
Corp.(11,13) 0-3365-2

8K Reports for Feb 69 Cont'd

Family Life Insurance Co.(7)	2-23350-2
Gray Drug Stores Inc.(7)	1-1387-2
Halliburton Co.(13)	1-3492-2
Max Factor & Co.(12)	1-3875-2
Tool Research and Engineering Corp. (2,7,9)	1-5308-2
Weyerhaeuser Co. (12)	1-4825-2
Dan River Mills, Inc.(12,13)	1-3912-2
Roberts Consolidated Industries Inc.(11,12,13)	0-88-2
Roto American Corp.(3,13)	1-5215-2
EDP Resources, Inc.(12)	2-27278-2
Marquette Cement Mfg. Co. (12,13)	1-3780-2
Owens Illinois Inc.(7,13)	1-2454-2
Pan American World Airways, Inc.(4,7,8,13)	1-3532-2
Shaer Shoe Corp. (7)	1-4725-2
Zion Foods Corp.(7)	1-4560-2
Gateway Sporting Goods Co.(7)	1-4766-2
General Host Corp.(2,7,13)	1-1066-2
Sanders Associates, Inc.(3)	1-5166-2
General Interiors Corp(12,13)	1-5038-2
ITT Continental Baking Co. (3,11)	1-5841-2
Superior Oil Co.(12)	1-4744-2
Triumph Industries, Inc.(2,13)	0-2406-2
Darcy Industries, Inc.(2)	0-2776-2
Elcor Chemical Corp.(2,13)	1-5341-2
First Republic Corp of America (7,12,13)	0-1437-2
Great Equity Life Ins Co. (11,12,13)	2-15668-2
Rapid American Corp.(11,13)	1-750-2
Economy Finance Corp.(7)	0-2352-2
Falls Resources Corp.(11,13)	0-3359-2
Geotel, Inc.(7,13)	0-1400-2
Parker Pen Co.(12,13)	1-1122-2
Data Products Corp.(2)	1-5756-2
Denny's Restaurants Inc. (4,7,13)	1-5124-2

8K Reports for Feb 69 Cont'd

Doyle Dane Bernbach, Inc. (11,12,13)	0-171-2
Eastern Air Lines, Inc.(7)	1-3049-2
Globe Union Inc.(12,13)	1-3328-2
B.F. Goodrich Co.(7,13)	1-892-2
Greater Nebraska Corp.(2,13)	0-537-2
Integrated Electronics Corp.(11,13)	2-27449-2
Public Service Co. of Indiana, Inc.(3)	1-3543-2
Georgia International Corp(12)	1-5768-2
W.R. Grace Overseas Development Corp.(8,13)	1-5180-2
Loew's Theatres, Inc.(11)	1-4204-2
Wolf Corp.(7)	0-294-2
De Bardeleben Marine Corp. (2,11,13)	0-1421-2
First Continental Mortgage Co. (7)	0-2403-2
Harvard Industries, Inc.(2,7,13)	1-1044-2
Scientific Data Systems, Inc. (12)	1-5250-2
Twentieth Century Engineering Corp.(12,13)	1-2535-2
Empire Life Insurance Co.(7,9)	2-20749-2
Fibreboard Corp.(12,13)	1-271-2
Fisher Foods, Inc.(7)	0-1075-2
GF Industries, Inc.(2)	1-4273-2
Golden United Investment Co. (7)	2-29642-2
Harris-Intertype Corp.(2,7)	1-3863-2
Miller Industries, Inc. (4,7,13) Feb 68	1-5926-2
(4,11,12,13)	1-5926-2
Pennwalt Corporation(11,13)	1-1198-2
American Photocopy Equipment Co. (12)	1-4055-2
Bristol-Myers Co.(3,13)	1-1136-2

SECURITIES ACT REGISTRATIONS. Effective May 21: AGS Computers Inc., 2-31727 (90 days); American Telephone & Telegraph Co., 2-32929; Associated Madison Companies, Inc., 2-31184 (90 days); Dial Finance Co., 2-32849 (June 30); Grant Advertising International, Inc., 2-32700 (July 1); I.C.H. Corp., 2-32216 (90 days); Long Island Lighting Co., 2-32889; Meledandri Enterprises Inc., 2-31392 (Aug 19); Michigan General Corp., 2-31504 (90 days); National Silver Industries, Inc., 2-32307 (Aug 19); Schwartz Brothers, Inc., 2-32467 (90 days); Sierra Silver Mining Co., 2-30749 (90 days); Simpson Electronics, Inc., 2-31572 (90 days); The Southern New England Telephone Co., 2-32922; Southwest Gas Corp., 2-32836 (40 days); STP Corp., 2-32770; Telectro-Mek, Inc., 2-31553 (90 days); Unionamerica, Inc., 2-33004; Virginia Electric & Power Co., 2-32632; Sam P. Wallace Co., Inc., 2-32786; L. F. Widmann, Inc., 2-32458 (July 1); Wisconsin Real Estate Investment Fund, 2-32020 (June 30).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

---ooo0ooo---