

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



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FOR RELEASE January 22, 1969

SMIDT NAMED TO STUDY STAFF.

Chairman Manuel F. Cohen announced today that the SEC had designated Dr. Seymour Smidt as Associate Director of the Institutional Investor Study being undertaken at the direction of Congress in Public Law 90-438. Dr. Smidt is Professor Managerial Economics at Cornell, Graduate School of Business and Public Administration. He will work directly under the Study Director, Donald E. Farrar, whose appointment to the Study was announced late last year.

Professor Smidt is a graduate of the University of Chicago, where he received his A.B. degree in 1948 and his Ph.D. in 1954. He has taught finance and managerial economics at Cornell since 1956, where he has been a full Professor since 1965. Professor Smidt's research and writing has been in finance, especially financial markets, throughout his career. He is co-author of the widely used text, *The Capital Budgeting Decision*, and has written numerous articles on financial and related subjects published in professional journals.

Born in Chicago, Illinois, November 2, 1928, Professor Smidt is married to the former Rita Liss, and they have two children.

SEC WASHINGTON REGIONAL OFFICE RELOCATED.

The SEC's Washington Regional Office will be moved into new quarters in Arlington over the coming week-end. On Monday, January 27, that Office will be located in Crystal Mall No. 2 Building (Room 532), 2011 Jefferson Davis Highway, Arlington, Virginia. Its mailing address will continue to be: "Washington Regional Office, Securities and Exchange Commission, Washington, D. C. 20549." The telephone number will be 557-8201.

G. J. RUTLEDGE SENTENCED.

The SEC Chicago Regional Office announced January 15 (LR-4211) that George J. Rutledge had been sentenced by the U. S. District Court (SD Ill.) to three years imprisonment following his plea of guilty to charges of violating the Securities Act anti-fraud provisions in the sale of stock of 1st Illinois Corporation.

CHAPPELL SECURITIES, OTHERS ACQUITTED.

The SEC Chicago Regional Office announced January 16 (LR-4212) that a Federal court jury in Indianapolis had returned a verdict of not guilty against Robert S. Chappell, Bennie L. Ritchison, Louis B. Jordan, Sr., Thomas A. Sutherlin, Carl D. Vedder, Ursula M. Watson, Hilbert L. Barker, Loyd M. Lowe, Kenneth E. Brown, J. Richard Steele, Leonard Stevens, Walter Acree, Jr., Chappell Securities Corporation and Investment Corporation of America. They had been charged with violations of the Securities Act anti-fraud provisions in the sale of securities of Investment Corporation of America, Chappell Securities Corporation and Aquila Life Insurance Company. James A. Johnson, who had entered a nolo plea, received a one-year suspended sentence and was fined \$500; and Jerry N. Shaker, James M. Looney and Gary Stevens, who had entered a plea of guilty to an information charging violations of the anti-fraud provisions of the Securities Exchange Act, were each fined \$100 and costs; whereupon, they were dismissed from the indictment.

TOP NOTCH URANIUM SUSPENSION CONTINUED.

The SEC has ordered the suspension of over-the-counter trading in the securities of Top Notch Uranium and Mining Corporation for the further ten-day period January 23 to February 1, 1969, inclusive.

OLSON LABORATORIES PROPOSES OFFERING.

Olson Laboratories, Inc., 22805 Michigan Ave., Dearborn, Mich. 48124, filed a registration statement (File 2-31374) with the SEC on January 14 seeking registration of 100,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made by John G. Kinnard and Co. Inc., 740 Northstar Center, Minneapolis, Minn. 55402, which will receive a 50¢ per share commission plus up to \$10,000 for expenses. The company has agreed to deliver to the underwriter, upon completion of this offering, five-year warrants to purchase 10,000 common shares, exercisable after one year at \$5 per share.

Organized under Minnesota law in May 1967, the company is engaged in the design, development, fabrication and sale of testing equipment to sample and measure air pollutants which create hazards to environmental health. Net proceeds of its stock sale will be added to working capital and used for general corporate purposes. The company has outstanding 343,997 common shares (with a 40¢ per share book value), of which Donel R. Olson, president, owns 35% and management officials as a group 65%.

VISUAL INSTRUCTION TO SELL STOCK.

Visual Instruction Systems, Inc., 46 West 46th St., New York 10036, filed a registration statement (File 2-31375) with the SEC on January 15 seeking registration of 100,000 shares of common stock, to be offered for public sale at \$3.50 per share. No underwriting is involved; participating NASD members will receive a selling commission of 21¢ per share.

Organized under New York law in January 1965 as "Port-A-Films Presentations, Inc.," the company is engaged in the production and reproduction of films for commercial and industrial use. To date, it has produced 14 films. Net proceeds of its stock sale will be added to working capital and used for general

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corporate purposes. In addition to indebtedness, the company has outstanding 175,000 Class A common, 25,000 Class B common and 18,500 common shares (with an aggregate net book deficit of 10¢ per share). Harold Weiner, president, owns 66% each of the Class A and Class B shares and management officials as a group 95% of the outstanding capital stock. In May 1968 the company issued to 14 persons \$100,000 principal amount of 7-1/2% convertible subordinated debentures, due 1973, convertible into common stock at \$2 per share; and holders thereof have advised the company of their intention to convert the debentures into 50,000 common shares at the closing of this offering of common stock. Assuming completion of this offering and conversion of the debentures, purchasers of the shares being registered will have paid \$350,000 for 27% of the then outstanding common shares (all classes), and the present holders will own 52%, for which they paid \$2,100 in cash, plus the assignment of certain assets with an appraised value after payment of liabilities of \$12,982.

BANKERS CAPITAL FILES EXCHANGE PLAN. Bankers Capital Corporation, 2511 First National Bank Bldg., Minneapolis, Minn. 55402, filed a registration statement (File 2-31376) with the SEC on January 15 seeking registration of 250,000 shares of common stock. It is proposed to offer this stock in exchange for the 50,000 shares of outstanding capital stock of the Bank of Minneapolis and Trust Company, on the basis of 5 shares of company stock for each share of Bank stock.

The company was organized, at the instance of the Bank, for the express purpose of having the company acquire all, or in any event not less than 80%, of the outstanding shares of Bank stock. It has corporate power to conduct general business purposes, and is presently investigating business activities including insurance agency business. Thomas K. Scallen, president of the Bank, is board chairman and chief executive officer of the company, and Maurice Adelsheim, Jr., senior vice president of the Bank, is president. Scallen owns 30.7% of the outstanding Bank stock; and he owns 35.9% of the stock of Medical Investment Corporation, which owns 24.7% of the outstanding Bank stock.

GOLDEN PACIFIC AIRLINES FILES FOR OFFERING AND SECONDARY. Golden Pacific Airlines, Inc., 859 Cowan Rd., Burlingame, Calif. 94010, filed a registration statement (File 2-31379) with the SEC on January 15 seeking registration of 375,000 shares of common stock, to be offered for public sale at \$6 per share. The offering is to be made through underwriters headed by Meyerson & Co. Inc., 216 Montgomery St., San Francisco, Calif. 94104, which will receive a 5¢ per share commission plus up to \$12,500 for expenses. The company has agreed to deliver to Meyerson & Co. upon the purchase by the underwriters of the 375,000 shares, five-year warrants to purchase 15,000 common shares, exercisable after one year at from \$6.43 to \$7.68 per share. In addition, the company anticipates delivering 100,000 warrants to equipment lessors, and 21,000 to certain directors, private investors and institutional lenders.

Organized under California law in April 1968, the company received a certificate from the California Public Utilities Commission to operate as an intrastate passenger air carrier for flights to and from San Francisco International Airport and specified cities in Northern California; it has not yet commenced operations. Of the net proceeds of its stock sale, an unspecified amount will be used for repayment of short-term loans incurred for start-up costs (including \$180,000 down payment on six Beechcraft 99 Airliners), for a spare engine, additional flight equipment and a spare parts inventory and for general administrative expenses; the remainder will be used for working capital. The company has outstanding 250,000 common shares, of which Donald R. Clough and Peter C. Stevens, directors, own 17% and 20.8% each and management officials as a group 83%. Upon completion of this offering, the initial shareholders will hold 40% of the outstanding common stock, acquired at a cost of \$250,000, and the purchasers of the shares being registered will hold 60%, acquired at a cost of \$2,250,000.

MANAGEMENT DATA PROPOSES EXCHANGE OFFER. Management Data Corporation, 1424 Walnut St., Philadelphia, Pa. 19102, filed a registration statement (File 2-31380) with the SEC on January 15 seeking registration of 137,280 shares of \$3.50 convertible preferred stock, Series A, \$1 par. It is proposed to offer these shares in exchange for all of the 205,920 common shares of The Bryn Mawr Trust Company, at the rate of 2 Management Data shares for each three Bryn Mawr shares. Drexel Harriman Ripley, Inc., 60 Broad St., New York 10004, will head a group of dealers to solicit acceptances of the exchange offer. The company has agreed to pay up to \$15,000 to D. F. King & Co., Inc., for its services in assisting with the solicitation of tenders. Bryn Mawr is engaged in the computer leasing, management software services, and consumer finance and consumer lending services.

Management Data was organized under Pennsylvania law in July 1967 to acquire the capital stock of a predecessor corporation organized in 1959. It is engaged in the computer leasing, computer software, commercial finance and consumer lending services. In addition to indebtedness and preferred stock, the company has outstanding 726,229 common shares, of which management officials as a group own 30.9%. Gilbert N. Zitin is president.

FINANCIAL SECURITY PLANNING FILES FOR SECONDARY. Financial Security Planning Corporation of America, 403 DuPont Plaza Center, Miami, Fla., filed a registration statement (File 2-31382) with the SEC on January 15 seeking registration of 312,350 outstanding shares of common stock. These shares may be offered for public sale from time to time by the present holders thereof, at prices current at the time of sale (\$8.125 per share maximum*).

Organized under Florida law in July 1967, the company and its subsidiaries are engaged in the sale of mutual fund shares and life insurance, either separately or in coordinated purchase plans, but its principal efforts since that time have continued to emphasize the expansion and staffing of its selling organization. The company has outstanding 1,098,096 common shares, of which Saul Silberman owns 11.4% and management officials as a group 11.8%. Robert M. Traugott is president. Silberman proposes to sell all of 125,510 shares owned and fifty others the remaining shares being registered.

NATIONAL DATA COMMUNICATIONS PROPOSES OFFERING. National Data Communications, Inc., 14th Flr., Empire Life Bldg., Dallas, Tex. 75201, filed a registration statement (File 2-31383) with the SEC on January 16 seeking registration of 200,000 shares of common stock, \$2,000,000 of 6% convertible subordinated debentures, due 1984, and warrants to purchase 100,000 shares of common stock. These securities are to be offered for public sale in units, each consisting of 100 common shares, \$1,000 principal amount of debentures and warrants to purchase 50 common shares, and at \$2,300 per unit. The offering is to be made through underwriters headed by Ladenburg, Thalman & Co., 25 Broad St., New York 10004, which will receive a \$154 per unit commission plus up to \$25,000 for expenses. The prospectus also relates to 24,000 shares of common stock, to be offered in exchange for all of the outstanding capital stock of NASA Commuter Airlines, Inc., d/b/a Houston Metro Airlines, on a share-for-share basis.

The company is principally engaged, directly and through subsidiaries, in counseling, budgeting, processing, billing and collecting hospital patient accounts. In addition, it proposes to enter two new businesses: provide an electronic data processing and communication system to hospitals and, through a subsidiary, operate a commuter air transportation service in the Houston area. Of the net proceeds of this financing, \$1,500,000 will be used for presently anticipated additional working capital needs in developing and marketing the REACH system (Realtime Electronic Access Communications for Hospitals), \$1,500,000 to finance a portion of the purchase price of the company's De Havilland aircraft and to complete (repay short term bank borrowings incurred in completing) construction of its air terminal at Clear Lake City, and \$134,856 for redemption of all outstanding shares of Class B common stock; the balance will be added to the general funds of the company and will be available for working capital. In addition to indebtedness, the company has outstanding 1,318,150 common shares and 20,747 Class B common shares. Of both classes of common stock, Thomas W. Butler, board chairman and chief executive officer, owns 17% and management officials as a group 58%. Jack Young is president.

INTERNATIONAL NUCLEAR EXPLORATION PROPOSES OFFERING. The International Nuclear Exploration Corporation ("Inexco"), 308 Lincoln Tower Bldg., Denver, Colo. 80203, filed a registration statement (File 2-31384) with the SEC on January 16 seeking registration of \$100,000,000 of oil and gas participation plans, investment contracts and pre-organization subscriptions in limited partnerships, to be offered for sale at \$5,000 per initial unit. The offering is to be made through management officials and possibly NASD members. Inexco, a wholly-owned subsidiary of International Nuclear Corporation ("International"), will be the general partner. The partnerships will invest primarily in wildcat exploration of undeveloped oil and gas properties but are not precluded from investing in semi-proven properties. Richard J. Heider is president and principal executive officer of Inexco and executive vice president of International.

BANGOR PUNTA SHARES IN REGISTRATION. Bangor Punta Corporation, 405 Park Ave., New York 10022, filed a registration statement (File 2-31385) with the SEC on January 16 seeking registration of 400,096 shares of common stock, issuable upon exercise of Series C warrants (on or after February 28, 1969 and at \$55 per share). Such warrants were issued on December 3 to common stockholders, at the rate of .15 of a warrant for each share held. The statement also relates to 39,095 of the warrants, to be offered for sale from time to time by the present holders thereof (22 management officials) at prices current at the time of sale.

The company is a diversified holding company with operating groups in the following industries: leisure time (pleasure boats, camping trailers, emblematic jewelry); public security, energy systems; process engineering and equipment; fashion fabrics; agribusiness; services and transportation. Any proceeds received from the exercise of warrants will be used by the company for its general corporate purposes. In addition to indebtedness and preferred stock, the company has outstanding 2,643,601 common shares. Nicolas M. Salgo is board chairman and David W. Wallace president. Salgo proposes to sell all of 24,638 warrants held and 21 other management officials the remaining warrants being registered.

TRAVELERS INSURANCE RECEIVES ORDER. The SEC has issued an order granting The Travelers Insurance Company and The Travelers Fund B for Variable Contracts, Hartford, Conn., exemption from certain provisions of the Investment Company Act (Release IC-5588). Travelers Insurance established Fund B as the facility through which it will set aside and invest assets attributable to variable annuity contracts not qualifying for federal tax benefits under Sections 401 or 403(b) of the Internal Revenue Code of 1954, as amended.

LYKES FILES EXCHANGE PLAN. Lykes Corporation, Commerce Building, New Orleans, La. 70112, filed a registration statement (File 2-31412) with the SEC on January 21 seeking registration of \$466,807,770 of 7% sinking fund subordinated debentures, due 1994, and 4,243,707 warrants for the purchase of Lykes common stock. It is proposed to offer these securities in exchange for common stock of The Youngstown Sheet and Tube Company. For each share of Youngstown common, Lykes will offer to pay (a) \$55 principal amount of debentures, and either, at the option of the Youngstown shareholder, (b) $\frac{1}{2}$ a warrant to purchase one share of Lykes common at \$40 per share, or (c) \$6 cash. Bear, Stearns & Co., 1 Wall St., New York 10005 will manage a group of dealers which will solicit acceptances of the exchange offer. The offer is conditioned upon approval thereof by stockholders of Lykes at a meeting scheduled for March 31.

On January 2, Lykes purchased 1,000,711 shares of Youngstown common from The Signal Companies, Inc.; in addition, Lykes announced on January 9 that through open market purchases it had accumulated 1,262,400 shares of Youngstown common, bringing its holdings to more than 21% of the outstanding Youngstown shares. On January 17, the president of Youngstown and the Chairman of Avnet, Inc., announced that Youngstown and Avnet had agreed in principle to merge and that the tentative agreement is subject to approval by directors and shareholders of both corporations.

SECURITIES ACT REGISTRATIONS. Effective January 21: APL Corp., 2-31124 (Mar 3); Winfred M. Berg, Inc., 2-30327 (90 days); City Investing Co., 2-30974; Cleary Funds, Inc., 2-30833 (Mar 1); Commerce Bancshares, Inc., 2-31128 (40 days); Contrails Growth Fund, Inc., 2-29567; Data Management Services, Inc., 2-30076 (90 days); Duke Power Co., 2-31304; Emery Industries, Inc., 2-31070; Fabri-Centers of America, Inc., 2-30979 (Apr 23); IPCO Hospital Supply Corp., 2-30772 (40 days); Mangel Stores Corp., 2-31277; Merle Norman Cosmetics, Inc., 2-30821 (90 days); NVF Co., 2-30533 (40 days); Profit by Air, Inc., 2-30719 (90 days); Purex Corp., Ltd., 2-31082 (40 days); Re-Con Corp., 2-30410 (90 days); Schenuit Industries, Inc., 2-31056 (Mar 3); Puget Sound Power & Light Co., 2-31103; Schott Industries, Inc., 2-30479 (90 days).
Withdrawn January 17: Christian Empire Group, 2-29393; Silver Reserve Corp., 2-31074.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered under and pursuant to employee stock option and related plans:
 The Reliance Electric and Engineering Company, Cleveland, Ohio 44117 (File 2-31377) - 35,000 shares
 Cenco Instruments Corporation, Chicago, Ill. 60623 (File 2-31378) - 53,086 shares
 Piasecki Aircraft Corporation, Philadelphia, Pa. 19142 (File 2-31381) - 15,000 shares
 Binks Manufacturing Company, Chicago, Ill. 60612 (File 2-31386) - 75,000 shares

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the January 2 News Digest.

Ohio Water Service Co Amended 8K for Nov 68 (13)	C-498-2	Aetna Life & Casualty Co Dec 68(12)	1-5704-2
Fruehauf Corp Amdt #1 to 8K for May 68 (13)	1-2872-2	El Paso Natural Gas Co Dec 68(7,13)	1-2700-2
Equitable Life Assurance Society of the U.S. Dec. 1968 (11)	2-26913-2	First Western Financial Corp Dec 68(3,12)	0-2904-2
Southwestern Savings Assoc. Dec. 1968(10)	0-3056-2	Industrial Leasing Corp Dec 68(7)	0-2250-2
Wisconsin Michigan Power Co Dec. 1968(7)	0-319-2	New Jersey Bell Tel Co Dec 68(7)	1-3488-2
Wisconsin Natural Gas Co Dec. 1968(7)	2-2066-2	Sterchi Bros Stores Inc Dec 68(11,13)	1-2504-2
Chemical & Pollution Sciences, Inc Dec. 1968(13)	2-24062-2	Tropical Gas Co Inc(6K) Dec 68(1-4937-2
Family Finance Corp Dec. 1968(7)	1-3521-2	American Enka Corp Dec 68(12, 13)	1-3901-2
Greatamerica Corp Oct. 1968(2,8,11,13)	0-976-2	Automatic Sprinkler Corp of America Nov 68(7,13)	1-5456-2
Angelica Corp Dec. 1968(4,13)	1-5674-2	Baltimore Business Forms Inc Dec 68(12,13)	0-2111-2
Del Monte Corp Dec 68 (13)	1-502-2	Brunswig Drug Co Dec 68(12,13)	0-1009-2
Alaska Airlines Inc Dec 68 (6)	1-3314-2	DEI Industries Inc Dec 68(11,13)	0-725-2
Hamilton Watch Co Dec 68 (10)	1-181-2	General Foods Corp Dec 68(12)	1-1354-2
Mickelberry's Food Products Co Dec 68 (3)	1-67-2	General Mills, Inc Dec 68(7,8,13)	1-1185-2
Channing Financial Corp Dec 68 (11)	0-987-2	Imoco-Gateway Corp Dec 68(12,13)	1-5806-2
The Drayfus Corp Dec 68 (12)	1-5240-2	Indianapolis Water Co Dec 68(3)	0-1035-2
Fluor Corp Ltd Dec 68(2,4,7,12,13)	1-4084-2	Kaiser Cement & Gypsum Corp Dec 68(7,8,13)	1-4598-2
Pepcom Industries Inc Aug 68(4,13)	1-4512-2	W A Krueger Co Oct 68(11,13)	0-1872-2
Plenum Publishing Corp Dec 68 (2,13)	0-916-2	Dec 68(8)	0-1872-2
Central Telephone Co of Illinois Dec 68 (7,13)	C-750-2	Magna Oil Corp Dec 68(2,13)	1-3856-2
Macmillan Ring-Free Oil Co Inc Dec 68 (2,13)	C-1335-2	Redman Industries Inc Dec 68(2,11,13)	1-4998-2
Southeastern Tel Co Dec 68 (7,13)	C-756-2	S W Industries Inc Dec 68(6,7, 13)	0-846-2
Seaboard Allied Milling Corp Dec 68 (2)	1-3390-2	Standard Fruit & Steamship Co Dec 68(1,13)	0-868-2
		All-Tech Industries Inc Dec 68(2,7,13)	0-2993-2
		Beck Industries Inc Dec 68(12)	1-3267-2
		Bristol Brass Corp Dec 68(4,7)	0-1200-2
		Hughes & Hatcher Inc Dec 68(7,8, 13)	1-3387-2
		Omega Equities Dec 68(7,12,13)	0-188-2
		Richmond Corp Dec 68(12)	1-5650-2
		U S Filter Corp Dec 68(13)	1-4097-2

Allied Chemical Corp Dec 68(7)1-1269-2	
Andrea Radio Corp Dec 68(4,7,11,13)	1-4324-2
Consumers Power Co Dec 68(3)	1-5611-2
Joseph Dixon Crucible Co Dec 68(12,13)	0-856-2
Four Seasons Nursing Centers of America Inc Dec 68(7)	1-5765-2
Gabriel Industries Inc Dec 68(4,7,11,13)	1-5676-2
Koppers Co Inc Dec 68(7)	1-3224-2
Lin TSO Corp Oct 68(7,12)	2-27957-2
Nov 68(2,12,13)	2-27957-2
Mammoth Mountain Inn Corp Dec 68(11,12,13)	0-2447-2
National Dairy Products Corp Dec 68(3)	1-1146-2
Northern Indiana Public Service Co Dec 68(13)	1-4125-2
Old Town Corp Dec 68(6,11,12,13)	1-3601-2
Rand Development Corp Dec 68(3)	0-2774-2
Rapid American Corp Dec 68(3)	1-750-2
Search Investments Corp Nov 68(2,13)	0-1690-2
Sentry Life Insur Co Dec 68(1)	2-26218-2
York Research Corp Dec 68(1)	0-72-2
Armour-Dial Inc Dec 68(13)	1-5698-2
Bernec Corp Dec 68(7,8,12,13)	1-4739-2
Consumer Acceptance Corp Nov 68(2,4,6,7,8,9,11,13)	0-1334-2
Continental Oil Co Dec 68(7,13)	1-1131-2
Fashion Tress Inc Dec 68(3)	0-2316-2
Fedders Corp Dec 68(4,7,11,13)	1-2150-2
Gulf States Utilities Co Dec 68(12,13)	1-2703-2
International Chemical & Nuclear Corp Dec 68(2,3,7,11,13)	0-3005-2
Lear Jet Industries Inc Dec 68(12)	0-1693-2
Midwestern Companies Inc Dec 68(12,13)	0-1925-2
Northwestern States Portland Cement Co Dec 68(12,13)	0-858-2
Old Equity Life Insur Co Dec 68(12)	2-23325-2
Puget Sound Power & Light Co Nov 68(7,13)	1-4393-2
Dec 68(7,12)	1-4393-2
Thermo Electron Corp Dec 68(11,13)	2-27225-2
Thiokol Chemical Corp Nov 68(2,13)	1-3572-2
USM Corp Dec 68(2,3,7,12,13)	1-1599-2
AMI Inc Dec 68(2)	0-2368-2
American Biltrite Rubber Co Inc Dec 68(8)	1-4773-2
American Life Underwriters Inc Dec 68(2,12,13)	0-1024-2
Charter NY Corp Dec 68(12,13)	1-5717-2
Deltona Corp Dec 68(7,12)	1-4719-2
Fla Power & Light Co Dec 68(7,12,13)	1-3545-2
General Motors Corp Dec 68(8,12,13)	1-143-2
Great Northern RY Co Dec 68(7,13)	1-2571-2
Informatics Inc Dec 68(11)	0-2654-2
Ingersoll Rand Co Dec 68(11,13)	1-985-2
Kings Electronics Co Inc Dec 68(12,13)	0-3280-2
F H McGraw & Co Dec 68(3,12,13)	0-939-2
Panelfab Inc Dec 68(11)	0-1911-2
Ryder System Inc Dec 68(7,12)	1-4364-2
Tassette Inc Dec 68(7,8)	2-17595-2
Anixter Bros Inc Dec 68(9,13)	2-27398-2
W R Grace & Co Dec 68(13)	1-3720-2
Indian Head Inc Dec 68(2,7,11,13)	1-5264-2
Mississippi River Transmission Corp Dec 68(7,13)	0-2078-2
Natural Gas Pipeline Co of America Dec 68(12)	2-14243-2
Rixon Electronics Inc Dec 68(2,12,13)	1-5546-2
Telerent Leasing Corp Dec 68(11,13)	0-204-2
U S Reduction Co Dec 68(7)	1-5328-2
Winn-Dixie Stores Inc Dec 68(4,7,8,10,11,13)	1-3657-2
Basic Properties Inc Dec 68(2,11,12,13)	0-1004-2
Budd Co Dec 68(4,12,13)	1-2127-2
Continental Materials Corp Oct 68(9,13)	1-3834-2
Federated Purchaser Inc Dec 68(3)	1-4310-2
Kansas Power & Light Co Dec 68(7,13)	1-3523-2
Pennsylvania Co Dec 68(8)	1-4954-2
Simon & Schuster Inc Dec 68(12,13)	0-389-2
Sperry & Hutchinson Co Dec 68(4,7,13)	1-5235-2
Twentieth Century Engineering Corp Dec 68(2,4,11,12,13)	1-2535-2
Westmoreland Coal Co Dec 68(2,13)	0-752-2
Abex Corp Dec 68(1,2,4,11,12,13)	1-439-2
American Export Industries Inc Dec 68(12)	1-5054-2
American Water Works Co Inc Dec 68(7,13)	1-3437-2
Braniff Airways Inc Dec 68(7,13)	1-5291-2
Crum and Forster Dec 68(2,7,13)	0-1348-2
Falls City Brewing Co Dec 68(4,13)	0-2475-2
International Textbook Co Dec 68(3,7,13)	0-800-2
Jones & Laughlin Steel Corp Dec 68(7,13)	1-463-2
Life Assurance Co of Carolina Dec 68(1,2,8,11,13)	2-22855-2
Metro Inc Dec 68(4,7,13)	2-13132-2
Real Estate Invst Trust of America Dec 68(12)	1-4216-2
Russ Togs Inc Dec 68(2,13)	1-4703-2
Varadyne Industries Inc Dec 68(7,9,12,13)	0-3243-2
American Heritage Life Insur Co Dec 68(1,11,13)	2-12874-2
Conductron Corp Dec 68(12)	1-5043-2
Ethyl Corp Dec 68(4,7,13)	1-5112-2
Gaylords National Corp Dec 68(7)	1-5389-2
Life Securities of Iowa Inc Dec 68(3,7,13)	0-1203-2

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May Dept Stores Co Dec 68(13)	1-79-2	Genesco, Inc(11,13)	1-3083-2
Ramer Industries Inc Dec 68(2, 7,13)	1-4646-2	Higbee Co(3)	0-1406-2
Siltronics Inc Mar 68(11)	0-2615-2	Iroquois Ind., Inc (2,7,13)	1-5387-2
Washington Gas Light Co Dec 68(12)	1-1483-2		
Allied Kid Co Nov 68(2,12)	1-2928-2	Daryl Ind., Inc (7)	1-4321-2
Altamil Corp Dec 68(3,11)	1-4834-2	Jamaica Water & Utilities, Inc(7,9,12,13)	0-2315-2
Bowser Inc Sept 68(12)	1-4867-2		
Bristol-Myers Co Dec 68(3)	1-1136-2	Duncan Ind., Inc(4,11,13)	1-5752-2
Commonwealth Realty Trust Dec 68(4,7,13)	0-228-2	Eastern Stainless Steel Corp(7,8,12,13)	1-1329-2
Dana Corp Dec 68(11)	1-1063-2	Genl. Time Corp(3,11)	1-2591-2
Great American Holding Corp Dec 68(13)	1-5479-2	Hanes Corp(12)	1-5199-2
Jersey Central Power & Light Co Dec 68(12)	1-3141-2	Maine Sugar Ind., Inc (12)	0-2426-2
Kroger Co Dec 68(8)	1-303-2		
Leece-Neville Co Dec 68(11)	1-5107-2	Jetronic Ind., In 11)	1-4124-2
Michigan Consolidated Gas Co Dec 68(7,11,13)	1-3071-2	Keystone Valve Corp(2)	0-2115-2
New Jersey Power & Light Co Dec 68(12)	1-3221-2	Rogers Corp(2,7,13)	1-4347-2
Overhead Door Corp Dec 68(7,13)	1-4935-2		
Philadelphia Pharmaceuticals & Cosmetics Inc Dec 68(2,7,9,13)	0-3001-2	Irwin Ind., Inc(4,7,10)	1-149-2
Sheller-Globe Corp Dec 68(3)	1-4172-2	Realty Equities Corp of New York(7,13)	1-4378-2
Sun Life Insur Co of America Dec 68(13)	2-22102-2		
U S Polymeric Inc Dec 68(1,2,4, 11,12,13)	1-5138-2	Gulf American Corp (7,13)	1-4470-2
Adams Dana Silverstein Inc Dec 68(11)	1-5569-2	Enflo Corp(7)	0-2317-2
Bridgeport Hydraulic Co Nov 68(7,13)	0-1281-2	Genovese Drug Stores Inc (7,10,13)	2-28749-2
Electro Networks Inc Nov 68(1,2,4, 8,11,13)	0-2231-2	Magellan Petroleum Corp (4,11,13)	1-5507-2
Alfred Hart Co Dec 68(12)	1-5136-2	Struthers Wells Corp (9,13)	1-4454-2
Hitco Dec 68(2,7,9,13)	1-5168-2		
Joy Mfg Co Dec 68(12)	1-3156-2	General Motors Acceptance Corp(7,13)	1-3754-2
Penton Publishing Co Dec 68(4, 13)	0-1189-2	Jantzen Inc (12,13)	0-629-2
Philip A Hunt Chemical Corp Dec 68(2,13)	1-4960-2	Lane Wood, Inc(2,13)	0-2044-2
Continental American Royalty Co Amended 8K for Dec 68(1,3,7, 8,12,13)	0-3073-2		
Prudent Resources Trust Amdt #1 to 8K for Sept 68(7)	1-5536-2	First Executive Corp (2,3,6,7,9,13)	0-3042-2
Siltronics Inc Amdt #1 to 8K for. Mar 68(11)	0-2615-2	Garan, Inc (7,11)	1-4506-2
Electronic Devices Inc Amdt #1 to 8K for Nov 68(4)	0-2832-2	Dutchess Ski Corp & Dutchess Ski Club, Inc (13)	2-26101-2
		Insurance & Securities, Inc (2,4,7,13)	0-1843-2
		Intl. Business Machines Corp(3)	1-2360-2
		Merchants Refrigerating Co (12,13)	1-4029-2

* As estimated for purposes of computing the registration fee.