

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST



A brief summary of financial proposals filed with and actions by the S.E.C.

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FOR RELEASE April 8, 1966

UNLISTED TRADING PRIVILEGES SOUGHT. The SEC has issued orders under the Securities Exchange Act of 1934 (Release 34-7859) giving interested persons until April 25 to request a hearing on exchange applications for unlisted trading privileges, as follows: Boston Stock Exchange, in shares of General Precision Equipment Corp., Hercules Powder Company, Interstate Department Stores, Inc., Massey-Ferguson Limited, Minerals & Chemical Philipp Corp., Sanders Associates, Inc., The Singer Company and Warner-Lambert Pharmaceutical Company. Cincinnati Stock Exchange, in shares of Bendix Corp; and Philadelphia-Baltimore-Washington Stock Exchange, in shares of National Video Corp. and Associated Transport Inc.

DELISTING GRANTED. The SEC has granted an application of the New York Stock Exchange to delist the common stock of United Board & Carton Corp. The Stock is now listed on the American Stock Exchange (Release 34-7859).

DUNFEE SAVINGS HEARING SCHEDULED. On request of Thomas Dunfee, d/b/a Dunfee Savings & Lease, Kansas City, Mo., the SEC has scheduled a hearing for May 2 in the Federal Office Building in Kansas City, on the question whether to vacate or make permanent its February 17 order suspending a Regulation A exemption from Securities Act registration with respect to an offering of securities by Dunfee.

SONIC OIL RECOVERY HEARING SCHEDULED. On request of Sonic Oil Recovery Company, Inc., Dallas, the SEC has scheduled a hearing for May 16 in the U. S. Courthouse in Fort Worth, on the question whether to vacate or make permanent its March 3 order suspending a Regulation A exemption from Securities Act registration with respect to a stock offering by Sonic Oil.

JAMESTOWN TELEPHONE HEARING POSTPONED. Upon request of counsel for Jamestown Telephone Corporation, Meadville Telephone Company and Home Telephone Company of Ridgeway, the SEC has postponed from April 13 to May 16 the hearing on applications of those companies for exemption from the registration provisions of Section 12(g) of the Securities Exchange Act. In requesting the postponement, counsel indicated that discussions with the Commission's staff might lead to a settlement "which would avoid the necessity of a hearing."

THREE STOCK PLANS FILED. Form S-8 registration statements have been filed with the SEC by the following, seeking registration of securities for offering under employee and/or officer stock plans:

Certain-teed Products Corporation, 120 East Lancaster Ave., Ardmore, Pa. (File 2-24823)(30,329 shares)
Revlon, Inc., 666 Fifth Ave., New York, N. Y. 10019 (File 2-24824)(459,733 shares)
Central and South West Corporation, 902 Market St., Wilmington, Del. 19899 (File 2-24825)(236,000 shares)

TWO TRADING BANS CONTINUED. The SEC has issued orders (1) suspending over-the-counter trading in industrial revenue bonds of Pinal County Development Association during the ten-day period April 9-18, 1966, inclusive, and (2) suspending exchange and over-the-counter trading in securities of Great American Industries, Inc. for the ten-day period April 10-19, 1966, inclusive.

SECURITIES ACT REGISTRATIONS. Effective April 7: First Investors Fund for Growth, Inc., 2-24307; Kaiser Aluminum & Chemical Corp., 2-24687; Levin-Townsend Computer Corp., 2-24541 (May 16); Life Stocks of Minnesota, Inc., 2-24526 (90 days); Texaco Inc., 2-24675.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

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