

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

brief summary of financial proposals filed with and actions by the S.E.C.



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FOR RELEASE July 27, 1964

CBS FILES STOCK PLAN. Columbia Broadcasting System, Inc., 485 Madison Ave., New York, filed a registration statement (File 2-22625) with the SEC on July 24 seeking registration of 160,000 shares of common stock, to be offered under the company's Employees' Stock Purchase Plan.

FOUR ENTER PLEAS IN D.C. CASE. The SEC Washington Regional Office announced July 24 (LR-2992) that Sidney Haddad, Frederick W. C. Haddad, Richard Gildar, and Paul M. Sachs had entered guilty pleas (USDC DC) to an information charging violations of Rule 10b-5(2) under the Securities Exchange Act in the sale of stock of American Diversified Securities, Inc. The defendants stipulated that they had no prior knowledge of the rule. Sentencing deferred.

SEC FILES IN SAFARI MOTOR LODGE CASE. The SEC has entered an appearance in Chapter X proceedings for the reorganization of Safari Motor Lodge Corp. pending in the U. S. District court in Chicago. Harry Ash serves as Trustee. The Debtor owns a modern 75-room hotel in suburban Chicago which since March 1963 has been operated by a mortgagee in possession. In addition, the Debtor owns other real estate including 32 building lots and a private lake. Its balance sheet as of May 30, 1964 lists assets of \$1,123,800, including land (at cost) of \$120,000; building and equipment (at cost) of \$845,254; and other real estate having a fair value of \$156,000. Liabilities are listed at \$911,208 and include \$557,000 in secured indebtedness and approximately \$353,000 in unsecured debt. The Debtor during 1961, 1962 and 1963 had gross profits before debt service of \$69,263, \$89,587, and \$19,842, respectively. There are outstanding 6,000 shares of \$20 par value common stock.

DELISTINGS APPROVED. The SEC has issued an order granting an application of the Pacific Coast Stock Exchange to delist the capital stock of M J M & M Oil Company, which recently merged with Anza Pacific Corporation, as well as an application of the Philadelphia-Baltimore-Washington Stock Exchange to delist the common stock of Oxford Manufacturing Co., Inc., because of limited trading activity therein, both effective at the opening of business August 3 (Release 34-7379).

UNLISTED TRADING GRANTED. The SEC has issued orders granting an application of the Boston Stock Exchange for unlisted trading privileges in common shares of Commonwealth Oil Refining Company Inc., and Occidental Petroleum Corp. (Release 34-7379).

ALLIED LIFE INSURANCE PROPOSES OFFERING. Allied Life Insurance Company, 7 Office Pk., Birmingham, Ala., filed a registration statement (File 2-22626) with the SEC on July 24 seeking registration of 342,000 shares of common stock, to be offered for public sale at \$10 per share through underwriters headed by Andresen & Co., 30 Broad St., New York, which will receive a 90¢-per-share commission. Organized in July 1964 under Alabama law, the company intends to engage in a life insurance business, initially in Alabama. Net proceeds from its stock sale will be added to capital and surplus and used in the conduct of the company's insurance business. The company has outstanding 158,000 shares of common stock, of which management officials as a group own 82%. All of its outstanding stock was purchased at \$9 per share. Claude M. Elrod is board chairman and James B. Knight is president.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified. Copies thereof may be ordered from the Commission's Public Reference Section (please give News Digest's "Issue No." in ordering). Invoice will be included with photocopy material when mailed. An index of the caption of the several items of the form was included in the July 1 News Digest.

Northern Chemical Industries, Inc
Amend #1 for Feb 64, (7)
Leads & Northrup Co, Amend #1 for Oct 63, (9)
Polychrome Corp, Amend #1 for Feb 64, (13)
Teleprompter Corp, Amend #1 for Mar 64, (7,13)
Computer Instruments Corp, Amend #1 for May 64,
(11)
Georgia International Life Insurance Co,
Amend #1 for Mar 64
Kelly Girl Service, Inc, Amend #1 for Apr 64,
(13)
First Apache Realty Program, Amend #1 for
April 62, (7)

OVER

Beatrice Foods Co, June 64, (11,13)
 Newark Electronics Corporation, June 64, (4,13)
 Trans Co, Jan 64, (7,13)

Gyrodyne Co of America, Inc, June 64, (4,7,12)
 United Artists Corp, June 64, (11,13)
 Washington Natural Gas Co, June 64, (7)

Buckner Industries, Inc, June 64, (2,12)
 Fairbanks Morse & Co, May 64, (1,2,4,12)

Defiance Industries, Inc, June 64, (2,13)
 Marine Midland Corp, June 64, (7,13)
 New Hampshire Electric Co, June 64, (11,12)
 United Utilities Inc, June 64, (7,13)

Channing Financial Corp, June 64, (11)
 Talon, Inc, June 64, (11,13)

Gateway Sporting Goods Co, June 64, (7,8,13)
 Goldsmith Bros., June 64, (13)
 Household Finance Corp, June 64, (12,13)
 Marlin-Rockwell Corp, June 64, (2,8)
 Mohasco Industries, Inc, June 64, (12)
 Underwriters National Assurance Co, June 64, (13)

American Automatic Vending Corp, June 64;
 (11,12,13)
 American Hydrocarbon Corp, Aug 62, (2,3,7,8,
 9,10,11,12,13)
 Barber Oil Corp, June 64, (13)
 Beneficial Standard Life Insurance Co, June 64,
 (9,13)
 C.I.T. Financial Corp, June 64, (13)
 Di Giorgio Fruit Corp, June 64, (7,8)
 The First Republic Corp of America, June 64,
 (2,12,13)
 Global Construction Devices, Inc, June 64,
 (11,12,13)
 York Research Corp, June 64, (3)

Coleman Cable & Wire Co, June 64, (11,12,13)
 Crown Branson Industries, Inc, June 64, (2,13)
 Kent-Moore Organisation Inc, June 64, (7,11)

Parker Pen Co, June 64, (4,11,13)
 Reserve Oil and Gas Co, June 64, (4,13)
 Savannah Elec & Pw Co, June 64, (11)

Ansonia Wire & Cable Co, May 64, (3)
 Detroit Steel Corp, June 64, (7,13)
 Iowa Public Service Co, June 64, (3)
 Paramount Pictures Corp, June 64, (11,13)
 Thrift Plan of Reda Pump Co, June 64, (7)
 Republic Transcon Industries Inc, June 64
 (11,12)
 Rheem Mfg Co, June 64, (13)
 Savin Business Machines Corp, June 64, (7,13)

Cotter & Company, June 64, (7,11,13)
 First Colorado Bankshares, Inc, Jan 64, (7,13)
 Malone & Hyde Inc, June 64, (7,13)
 Nevada Power Co, June 64, (7,13)
 Schenley Industries, Inc, June 64, (13)

Foster Wheeler Corp, June 64, (12,13)

Aldens, Inc, June 64, (13)
 Chief Consolidated Mining Co, Mar 64, (12)
 " " " " May 64, (3,11,12)
 Hamilton Manufacturing Co, Apr 64, (11)
 Kendall Co, June 64, (3)
 Missouri National Life Insurance Co, June 64,
 (11,12)
 Peoria and Eastern Ry Co, June 64, (3)
 Potomac Edison Company, June 64, (11,13)
 Tintic Lead Company, June 64

Astec Oil & Gas Co, June 64, (7)

E. W. Eliss Co, June 64, (12)
 Central Hudson Gas & Elec Corp, June 64, (3)
 Elder Mfg Co, June 64, (11)

Halle Brothers Company, May 64, (11)
 National Reserve Life Ins. Co, June 64, (7)
 Shop-Rite Foods, Inc, June 64, (4,11,13)

SECURITIES ACT REGISTRATION STATEMENTS. During the week ended July 23, 1964, 16 registration statements were filed, 23 became effective, 2 were withdrawn, and 255 were pending at the week-end.

SECURITIES ACT REGISTRATIONS. Effective July 27: The Prudential Insurance Company of America (File 2-21905).

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