

SECURITIES AND EXCHANGE COMMISSION

NEWS DIGEST



A brief summary of financial proposals filed with and actions by the S.E.C.

Washington 25, D.C.

(In ordering full text of Releases from Publications Unit, cite number)

(Issue No. 64-3-12)

FOR RELEASE March 17, 1964

TIMES MIRROR FILES STOCK PLAN. The Times Mirror Company, Times Mirror Square, Los Angeles, filed a registration statement (File 2-22147) with the SEC on March 16 seeking registration of 160,204 shares of common stock, to be issued upon the exercise of options granted and to be granted under the company's Executive Stock Option Plan.

RAMO FILES FOR SECONDARY. Ramo Inc., Swanson Building, 84th St. and West Dodge Road, Omaha, Nebr., filed a registration statement (File 2-22146) with the SEC on March 16 seeking registration of 27,396 shares of common stock. According to the prospectus, W. B. Martin, Jr., as sole stockholder of Sunshine Pecan Company, San Antonio, received 30,596 shares of Ramo common in partial payment for all the stock of Sunshine Pecan. Of this stock, Funk, Hobbs & Hart, Inc., a San Antonio investment banking firm, received 3,200 shares for its services in assisting in negotiating the purchase of the Sunshine Pecan stock; and Martin transferred an additional 3,200 shares to persons who represented that they were taking such shares for investment. Martin also proposes to sell some 6,100 shares to certain members of his family and to certain employees, and to sell the balance of his shares within nine months through facilities of the American Stock Exchange at regular brokerage commissions (at \$12 per share maximum*). The Funk firm also proposes to sell all their shares on the Exchange within nine months.

Ramo is engaged in the business of processing and selling nut meats. It now has outstanding 253,992 shares of common stock and 671,168 shares of Class A common stock, of which 10.1% and 52.6%, respectively, is owned by management officials. W. J. Coad, Jr., is president.

MEAD CORPORATION FILES STOCK PLANS. Mead Corporation, 118 West First Street, Dayton, Ohio, filed registration statements with the SEC on March 16 seeking registration of securities, as follows: (File 2-22148) 75,000 shares of common stock to be offered under the Company's 1964 Employee Stock Purchase Plan; and (File 2-22149) 150,000 common shares to be offered under the Company's 1964 Qualified Stock Option Plan.

MONSANTO CO. FILES STOCK PLAN. The Monsanto Co., 800 N. Lindbergh Blvd., St. Louis, Mo., filed a registration statement (File 2-22151) with the SEC on March 16 seeking registration of 550,000 shares of common stock, to be offered under the Company's 1964 Stock Option Plan.

HERTZ CORP. FILES STOCK PLAN. The Hertz Corp., 660 Madison Ave., New York, filed a registration statement (File 2-22152) with the SEC on March 16 seeking registration of 100,000 shares of common stock, to be offered under the Company's 1964 Stock Option Plan for Key Employees.

G. H. MUSEKAMP CO. ENJOINED. The SEC Chicago Regional Office announced March 6 (LR-2866) the entry of a Federal court order (USDC Cincinnati) permanently enjoining G. H. Musekamp & Co. and George H. Musekamp III, its president, from further violating the anti-fraud and other provisions of the Federal securities laws. The court reserved jurisdiction as to receivership. The defendants consented to the injunction.

JOSEPH NADLER & CO. ENJOINED. The SEC New York Regional Office announced March 13 (LR-2867) the entry of a Federal court order permanently enjoining Joseph Nadler and Company, Inc., of 41 East 42d St., New York, and Joseph Nadler, its president, from further violations of the SEC net capital rule. The defendants consented to the injunction.

DONALD ELBEL CONVICTED. The SEC Chicago Regional Office announced March 11 (LR-2868) the conviction of Donald R. Elbel, after trial in Federal court in Topeka, Kansas, on 7 counts of indictment charging violations of Securities Act anti-fraud provisions in sale of securities of The Coffeyville Loan and Investment Co., Inc., of which he was president.

DEVILS NEST DEVELOPMENT PROPOSES OFFERING. Devils Nest Development Company, 1107 Federal Securities Building, Lincoln, Nebr., filed a registration statement (File 2-22150) with the SEC on March 16 seeking registration of 110,000 shares of common stock. The stock is to be offered for public sale at \$12.50 per share through company employees and salesmen (as well as broker-dealers firms), who will receive a selling commission of 10%.

The company was organized under Nebraska law in March 1963 and proposes to develop acreage in Knox County, Nebraska "with emphasis on residential and recreational usage." The property is located on the south shore of Lewis and Clark Lake, where the company has acquired some 1,680 acres of undeveloped land from Robert C. and Virginia Guenzel, and Don E. and Eleanor Dixon. Dixon and Guenzel are president and vice president, respectively, of the company. The purchase price of this property was \$375,000 payable as follows: 11,440 shares of common stock, representing \$143,000 of the purchase price to be issued after January 1, 1964, with the balance of \$232,000 represented by a 5½% unsecured promissory note payable from the proceeds of this offering. The company's plans for the development of this property include a motel lodge, a resort hotel, camp and trailer facilities, golf course and boat marina. The company is also the assignee (from Guenzel and Dixon) of a lease for 320 acres contiguous to its property which will be developed for public usage as part of the proposed residential-recreational complex. Part of the net proceeds of this offering will be applied

OVER

to the payment of the \$232,000 note. Some \$400,000 will be applied to construction of a 60-unit motel or lodge; \$150,000 for service buildings; \$242,000 for general corporate purposes; and the balance for other related activities (including \$100,000 for land planning). It is indicated that the company will require substantial additional financing to develop the properties in the manner contemplated.

According to the prospectus, the company now has outstanding 280,000 common shares, held in equal amounts by Guenzel and Dixon. Upon completion of this offering, they will own 12,000 shares of 9.8% of the outstanding stock.

NEWARK ELECTRONICS FILES STOCK PLAN. Newark Electronics Corporation, 223 West Madison St., Chicago, filed a registration statement (File 2-22153) with the SEC on March 16 seeking registration of 52,600 Class A shares, to be issued upon the exercise of options granted by the company to officers and other employees.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K Reports for the month indicated and responding to the item of the Form specified. Copies thereof may be ordered from the Commission's Public Reference Section (please give News Digest's "Issue No." in ordering). Invoice will be included with photocopy material when mailed. An index of the caption of the several items of the form was included in the March 9th News Digest.

Acushnet Process Co Apr 63 (It 11)	Burlington Ind., Inc Feb 64 (It 11)
Detroit Mobile Homes, Inc Feb 64 (It 7)	First Bank Stk Corp Feb 64 (Its 3,13)
Remington Arms Co Inc Feb 64 (It 13)	Servo Corp of Amer. Jan 64 (Its 7,8,9)
Belmont Iron Works Feb 64 (It 11)	Howard Johnson Co Feb 64 (It 13)
Genuine Parts Co Feb 64 (Its 11,12,13)	Victoreen Instrument Co Feb 64 (It 3)
H.K. Porter Co., Inc. (Del) Feb 64 (It 3)	Supermarkets Operating Co Feb 64 (It 7)
Independent Tel. Corp Feb 64 (Its 11,13)	Ero Mfg Co Feb 64 (Its 2,13)
Textron Inc Feb 64 (It 8)	Dixilyn Corp Feb 64 (It 11)
Marsh Supermarkets Inc Feb 64 (It 8)	Marmon-Herrington Co Inc Jan 64 (It 3)
Navigation Computer Corp Feb 64 (Its 7,13)	Peoples Drug Stores Inc Feb 64 (It 12)
Trailer Train Co Feb 64 (It 7)	Skelly Oil Co Feb 64 (It 12)
Continental Vending Machine Corp Feb 64 (Its 2,3,6,13)	Sonoco Products Co Feb 64 (It 11)
Franklin Elec. Co., Inc Feb 64 (Its 12,13)	Aeronca Mfg Corp Feb 64 (It 6)
Grumman Aircraft Engineering Corp Feb 64 Feb 64 (It 13)	Warner Bros Pictures, Inc Feb 64 (Its 11,13)
Milwaukee Gas Light Co Feb 64 (Its 11,13)	Brandywine Raceway Assoc. Inc Feb 64 (It 13)
Pet Milk Co Aug 63 (It 11)	Scott Paper Co Feb 64 (It 13)
Bearings, Inc Feb 64 (It 3)	John Wood Co Feb 64 (It 1)
Blossman Hydratane Gas Inc Feb 64 (Its 7,12)	Nebraska Consol. Mills Co Feb 64 (It 11)
Genl. Baking Co Feb 64 (It 13)	Bucyrus-Erie Co Feb 64 (Its 12,13)
I-T-E Circuit Breaker Co Feb 64 (It 3)	American Monorail Co Jan 64 (Its 8,11)
US Crown Corp Jan 64 (Its 7,13)	Otis Elevator Co Feb 64 (It 13)
Lake Ontario Portland Cement Co. Ltd Amend #1 to 8K for Oct 63 (Its 4,6,7,8,11, 13)	Western Utilities Corp Amend #1 to 8K for Dec 63 (It 4)
Siboney Corporation Amend #1 to 8K for Aug 63 (It 2)	Natl. Tea Co. Amend #1 to 8K for May 63 (It 1)
Riker Del. Corp Amend #1 to 8K for Aug 63 (It 13)	Wilson & Co Inc Feb 64 (It 11)
Bell Intercontinental Corp (Del) Amende#1 to 8K for Aug 63 (Its 1,13)	Avis Industrial Corp (Del) Feb 64 (It 12)
Plastic Applicators, Inc Amend #1 to 8K for Oct 63 (Its 9,13)	Cory Corp Feb 64 (It 12)
Triumph Storecrafters Corp Amends #1 to 8K's Feb 61 (It 11) & Feb 63 (It 11)	Genl. Drive-In Corp Oct 63 & Feb 64 (Its 4,7,13)
Apco Oil Corp Amend #1 to 8K for March 63 (It 11)	Gulf States Utilities Co Feb 64 (Its 12,13)
	Natl. Banner Corp Dec 63 (It 11)
	Natl. Cenl. Corp. Feb 64 (It 11)
	NY State Elec. & Gas Corp Feb 64 (Its 8,13)
	Ore-Ida Foods, Inc Feb 64 (It 11)
	J. B. Ivey & Co. (Misc. past-due reports)
	Kennesaw Life & Accident Ins. Co. Dec. 63 (It 1) and other past due reports

SECURITIES ACT REGISTRATIONS. Effective March 16: Briggs & Stratton Corp. (File 2-22101); McCulloch Oil Management Co. of Calif. Inc. (File 2-22093). Effective March 17: Clinton Oil Co. (File 2-22098); Mid-America Pipeline Co. (File 2-22085); Raytheon Co. (File 2-22003).
Withdrawn March 12: Holiday Mobile Home Resorts, Inc. (File 2-21218).

*As estimated for purposes of computing the registration fee.