

# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



Washington 25, D.C.

FOR RELEASE September 19, 1958

## CANADIAN RESTRICTED LIST FOURTH SUPPLEMENT

The Securities and Exchange Commission announced today the addition to its Canadian Restricted List of the securities of the following Canadian company:

MARIAN LAKE MINES LIMITED  
Head Office  
Suite 35 - 25 Melinda Street  
Toronto, Ontario, Canada

According to information received by the Commission, large blocks of shares of the \$1.00 par value common capital stock of MARIAN LAKE MINES LIMITED have been, and are being, offered, distributed and sold to investors in all parts of the United States through the U. S. mails and long distance telephone solicitations originating in Toronto, Ontario, Canada, by and on behalf of various officers, employees, and sales representatives of John A. Moss & Co., 51 Wellington Street, Toronto, Ontario, Canada.

No registration statement has been filed as to these securities and consequently investors are not being provided with the disclosure of financial and other information concerning Marian Lake Mines Limited which a registration statement and prospectus would provide.

In addition the Commission has information that numerous fraudulent representations are currently being made over the long distance telephones by sales representatives for John A. Moss & Co., originating in Toronto, including: shares doubling in price within 30 days; sales net, no cost, commission or mark-up to obtain new customers for the Moss firm; all sales for the account of the treasury of the company; a "free market" for the shares; substantial successful commercial production very soon; cash dividends in the near future; and early listing on a Canadian stock exchange.

The Canadian Restricted List is composed of Canadian companies whose securities the Commission has reason to believe, based upon information obtained in its investigations and otherwise, recently have been, or currently are being, distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

### R T & E CORP. FILES FOR SECONDARY

R T & E Corporation, Waukesha, Wisc., filed a registration statement (File 2-14372) with the SEC on September 18, 1958, seeking registration of 40,740 outstanding shares of its Common Stock, to be offered for public sale by the holders thereof. The offering is to be made through Dewey & Co., Inc., at \$15 per share, with a \$1.25 per share commission to the underwriter.

R T & E Corporation is engaged principally in the manufacture and sale of electric distribution transformers for use by electric power companies. It has outstanding 293,442 common shares

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For further details, call ST. 3-7600, ext. 5526

The prospectus lists five selling stockholders, who own an aggregate of 130,033 shares. The largest block, 51,754 shares, is held by Frank A. Goll, of Milwaukee, who proposes to sell 21,240 shares. In addition, Rolland D. Nelson, president, proposes to sell 8,790 of his holdings of 24,029 shares; Betty K. Nelson, 5,130 of 20,331 shares; Clyde W. Shaw, vice president and treasurer, 3,800 of 17,979 shares; and Eugenia Ray Shaw, 1,780 of 15,938 shares.

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