

Amendments to Electronic Filing Requirements



The Securities and Exchange Commission adopted rules and form amendments to:

- Update filing requirements to require the electronic filing or submission of certain documents by investment advisers, institutional investment managers, and others that are currently filed on paper; and
- Amend Form 13F to modernize and enhance the information reported on the form.

Why This Matters

The amendments will modernize information submissions and promote more efficient storage, retrieval, and analysis of filings. The amendments also will modernize the Commission's records management process and improve its ability to track and process filings. Furthermore, publicly filed electronic submissions will be more readily accessible to the public and will be available generally in easily searchable formats, which benefits investors and other users of the documents.

What's Required

The rule and form amendment apply to registered investment advisers, institutional investment managers, and others that file or submit reports to the SEC on EDGAR or the Investment Adviser Registration Depository (IARD) system.

The rule and form amendments will require the electronic filing or submission of:

- Applications for orders under the Advisers Act on EDGAR;
- Confidential treatment requests for Form 13F filings on EDGAR; and
- Form ADV-NR (through the IARD system).

The amendments also add optional reporting of a Financial Instrument Global Identifier (FIGI) for any security reported on Form 13F, as well as certain technical amendments to Form 13F that enhance the information reported.

The Commission is providing a six-month transition period to provide advisers, applicants, and managers sufficient time to modify their procedures.

Additional Information:

With the exception of the amendments to Form 13F, the new rules and form amendments will be effective 60 days after publication in the Federal Register. The amendments to Form 13F will be effective on January 3, 2023.