

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 91396 / March 23, 2021

The Securities and Exchange Commission announced the temporary suspension, pursuant to Section 12(k) of the Securities Exchange Act of 1934, of trading in the securities of Kallo, Inc. (“Kallo” or “the Company”) (CIK No. 0001389034), of Toronto, Ontario, Canada at 9:30 a.m. EDT on March 24, 2021, and terminating at 11:59 p.m. EDT on April 7, 2021.

The Commission temporarily suspended trading in the securities of Kallo because of questions regarding the accuracy of statements the Company has made in filings with the Commission, including a Form 10-K for the year ending December 31, 2020, filed on March 3, 2021, concerning, among other things, certain agreements purportedly entered into by Kallo relating to healthcare infrastructure projects in several African countries. The Commission has serious concerns, for example, about the accuracy of the Company’s claim that it has entered into a contract with the Republic of Kenya to establish a comprehensive healthcare structure.

The Commission cautions broker-dealers, shareholders, and prospective purchasers that they should carefully consider the foregoing information along with all other currently available information and any information subsequently issued by the company.

Further, brokers and dealers should be alert to the fact that, pursuant to Rule 15c2-11 under the Exchange Act, at the termination of the trading suspension, no quotation may be entered unless and until they have strictly complied with all of the provisions of the rule. If any broker or dealer has any questions as to whether or not it has complied with the rule, it should not enter any quotation but immediately contact the staff in the Division of Trading and Markets, Office of Interpretation and Guidance, at (202) 551-5777. If any broker or dealer is uncertain as to what is required by Rule 15c2-11, it should refrain from entering quotations relating to Kallo’s securities until such time as it has familiarized himself with the rule and is certain that all of its provisions have been met. If any broker or dealer enters any quotation which is in violation of the rule, the Commission will consider the need for prompt enforcement action.

If any broker-dealer or other person has any information which may relate to this matter, contact Michael D. Paley, Assistant Regional Director, New York Regional Office, at (212) 336-0145, or Eric Schmidt, Senior Counsel, New York Regional Office, at (212) 336-0150.