

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT ADVISERS ACT OF 1940
Release No. 5763 / July 1, 2021

Admin. Proc. File No. 3-19510

In the Matter of

ALBERT K. HU

ORDER GRANTING AN EXTENSION OF TIME

On September 24, 2019, the Securities and Exchange Commission issued an order instituting proceedings (“OIP”) against Albert K. Hu (“Respondent”) pursuant to Section 203(f) of the Investment Advisers Act of 1940. Hu filed an answer to the OIP on January 9, 2020.

On June 16, 2021, we set a briefing schedule for the Division’s motion for summary disposition. Pursuant to that schedule, the Division’s motion for summary disposition against Hu is currently due by July 16, 2021; Hu’s opposition is due by August 16, 2021; and the Division’s reply is due by August 30, 2021. On June 29, 2021, the Division requested an extension of the briefing schedule, so that its motion for summary disposition against Hu would be due by September 15, 2021; Hu’s opposition would be due by October 15, 2021; and the Division’s reply would be due by October 29, 2021. The Division cites the need for Hu to have time to review the investigative file as well as the “unavailability of counsel...during three weeks in July and approximately one week in August” as reasons for the modification of the briefing schedule.

On March 18, 2020, the Commission issued an order providing that, pending further order of the Commission, reasonable requests for extensions of time will not be disfavored as stated in Rule of Practice 161.¹ It appears appropriate to grant the requested extension for good cause shown.² Therefore, it is ORDERED that the time for the Division to file its motion for

¹ *Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001, at *1 (Mar. 18, 2020).

² *See* Rule of Practice 161, 17 C.F.R. § 201.161.

summary disposition is extended to September 15, 2021; for Hu to file his opposition is extended to October 15, 2021; and for the Division to file its reply is extended to October 29, 2021.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary