## UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 80774 / May 25, 2017

ADMINISTRATIVE PROCEEDING File No. 3-18000

In the Matter of

EVERETTE L. SCOTT, JR.

Respondent.

ORDER OF FORTHWITH SUSPENSION PURSUANT TO RULE 102(e)(2) OF THE COMMISSION'S RULES OF PRACTICE

I.

The Securities and Exchange Commission ("Commission") deems it appropriate to issue an order of forthwith suspension of Everette L. Scott, Jr. pursuant to Rule 102(e)(2) of the Commission's Rules of Practice (17 C.F.R. § 200.102(e)(2)).<sup>1</sup>

II.

The Commission finds that:

- 1. Everette L. Scott, Jr. ("Scott") was admitted to practice law in New Jersey on December 3, 2007. His law license has been suspended since February 13, 2013. *See In the Matter of Scott*, 213 N.J. 51, 59 A.3d 600 (Sup. Ct. New Jersey).
- 2. On February 5, 2013, in a criminal action titled *United States v. Scott*, Case No. 11-cr-975 (S.D.N.Y.), a jury found Scott guilty of securities fraud and wire fraud in connection with two fraudulent investment schemes. On October 16, 2013, the Court entered a judgment of criminal conviction and sentenced Scott to 30 months in prison and restitution of \$1,005,000. On December 17, 2015, the United States Court of Appeals for the Second Circuit affirmed Scott's conviction. *See United States v. Scott*, 637 F. App'x 10 (2<sup>nd</sup> Cir. 2015)(unpublished). On

<sup>&</sup>lt;sup>1</sup> Rule 102(e)(2) provides, in pertinent part, that "Any attorney who has been suspended or disbarred by a court of the United States or of any State . . . or any person who has been convicted of a felony or a misdemeanor involving moral turpitude shall be forthwith suspended from appearing or practicing before the Commission."

October 3, 2016, the U.S. Supreme Court denied Scott's petition for a writ of certiorari. *United States v. Scott*, 137 S. Ct. 208 (2016).

III.

In view of the foregoing, the Commission finds that Scott has been suspended by the state of New Jersey and has been convicted of a felony within the meaning of Rule 102(e)(2) of the Commission's Rules of Practice.

Accordingly, it is ORDERED that Everette L. Scott, Jr. is forthwith suspended from appearing or practicing as an attorney before the Commission pursuant to Rule 102(e)(2) of the Commission's Rules of Practice.

By the Commission.

Brent J. Fields Secretary