

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 60869 / October 22, 2009

ADMINISTRATIVE PROCEEDING
File No. 13663

In the Matter of

**Park Meditech, Inc.,
Peerless Industrial Group, Inc.,
Peerless Tube Co.,
PH Group, Inc., and
PHC, Inc.,**

Respondents.

**ORDER INSTITUTING
ADMINISTRATIVE PROCEEDINGS
AND NOTICE OF HEARING
PURSUANT TO SECTION 12(j) OF
THE SECURITIES EXCHANGE ACT
OF 1934**

I.

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”) against Respondents Park Meditech, Inc., Peerless Industrial Group, Inc., Peerless Tube Co., PH Group, Inc., and PHC, Inc.

II.

After an investigation, the Division of Enforcement alleges that:

A. RESPONDENTS

1. Park Meditech, Inc. (CIK No. 906788) is a Canadian corporation located in Lachine, Quebec, Canada with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Park Meditech is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 20-F for the period ended July 31, 1996, which reported a net loss of over \$10 million (Canadian) for the prior twelve months. As of October 21, 2009, the company’s stock (symbol “PMDTF”) was traded on the over-the-counter markets.

2. Peerless Industrial Group, Inc. (CIK No. 746156) is an inactive Minnesota corporation located in Minneapolis, Minnesota with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Peerless is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended March 31, 1997.

3. Peerless Tube Co. (CIK No. 76958) is a New Jersey corporation located in Bloomfield, New Jersey with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). Peerless Tube is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-K for the period ended December 31, 2000, which reported a net loss of over \$1.46 million for the prior twelve months. On July 18, 2002, the company filed a Chapter 11 petition in the U.S. Bankruptcy Court for the District of New Jersey, which was converted to a Chapter 7 petition, and was still pending as of October 21, 2009.

4. PH Group, Inc. (CIK No. 35305) is a canceled Ohio corporation located in Columbus, Ohio with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). PH Group is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-QSB for the period ended March 31, 2001.

5. PHC, Inc. (CIK No. 225759) is a Minnesota corporation located in Bala Cynwyd, Pennsylvania with a class of securities registered with the Commission pursuant to Exchange Act Section 12(g). PHC is delinquent in its periodic filings with the Commission, having not filed any periodic reports since it filed a Form 10-KSB for the period ended May 31, 1999, which reported an accumulated deficit of \$42,157.

B. DELINQUENT PERIODIC FILINGS

6. As discussed in more detail above, all of the Respondents are delinquent in their periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1), have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic filing obligations or, through their failure to maintain a valid address on file with the Commission as required by Commission rules, did not receive such letters.

7. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports and Rule 13a-13 requires domestic issuers to file quarterly reports. Rule 13a-16 requires foreign private issuers to furnish quarterly and other reports to the Commission under cover of Form 6-K if they make or are required to make the information public under the laws of the jurisdiction of their domicile or in which they are incorporated or organized; if they file or are required to file information with a stock exchange on which their securities are traded and the information was made public by the exchange; or if they distribute or are required to distribute information to their security holders.

8. As a result of the foregoing, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 or 13a-16 thereunder.

III.

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II are true and, in connection therewith, to afford the Respondents an opportunity to establish any defenses to such allegations; and,

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months, or revoke the registration of each class of securities of the Respondents identified in Section II registered pursuant to Section 12 of the Exchange Act.

IV.

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that Respondents shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If Respondents fail to file the directed Answers, or fail to appear at a hearing after being duly notified, the Respondents may be deemed in default and the proceedings may be determined against them upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon Respondents personally or by certified, registered, or Express Mail, or by other means of verifiable delivery.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not “rule making” within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Elizabeth M. Murphy
Secretary

Attachment

Appendix 1

**Chart of Delinquent Filings
Park Meditech, Inc., et al.**

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
<i>Park Meditech, Inc.</i>					
	<i>20-F</i>	07/31/97	02/02/98	Not filed	140
	<i>20-F</i>	07/31/98	02/01/99	Not filed	128
	<i>20-F</i>	07/31/99	01/31/00	Not filed	117
	<i>20-F</i>	07/31/00	01/31/01	Not filed	105
	<i>20-F</i>	07/31/01	01/31/02	Not filed	93
	<i>20-F</i>	07/31/02	01/31/03	Not filed	81
	<i>20-F</i>	07/31/03	02/02/04	Not filed	68
	<i>20-F</i>	07/31/04	01/31/05	Not filed	57
	<i>20-F</i>	07/31/05	01/31/06	Not filed	45
	<i>20-F</i>	07/31/06	01/31/07	Not filed	33
	<i>20-F</i>	07/31/07	01/31/08	Not filed	21
	<i>20-F</i>	07/31/08	02/02/09	Not filed	8
Total Filings Delinquent	12				
<i>Peerless Industrial Group, Inc.</i>					
	<i>10-QSB</i>	06/30/97	08/14/97	Not filed	146
	<i>10-QSB</i>	09/30/97	11/14/97	Not filed	143
	<i>10-KSB</i>	12/31/97	03/31/98	Not filed	139
	<i>10-QSB</i>	03/31/98	05/15/98	Not filed	137
	<i>10-QSB</i>	06/30/98	08/14/98	Not filed	134
	<i>10-QSB</i>	09/30/98	11/16/98	Not filed	131
	<i>10-KSB</i>	12/31/98	03/31/99	Not filed	127
	<i>10-QSB</i>	03/31/99	05/17/99	Not filed	125
	<i>10-QSB</i>	06/30/99	08/16/99	Not filed	122
	<i>10-QSB</i>	09/30/99	11/15/99	Not filed	119
	<i>10-KSB</i>	12/31/99	03/30/00	Not filed	115
	<i>10-QSB</i>	03/31/00	05/15/00	Not filed	113
	<i>10-QSB</i>	06/30/00	08/14/00	Not filed	110
	<i>10-QSB</i>	09/30/00	11/14/00	Not filed	107
	<i>10-KSB</i>	12/31/00	04/02/01	Not filed	102
	<i>10-QSB</i>	03/31/01	05/15/01	Not filed	101
	<i>10-QSB</i>	06/30/01	08/14/01	Not filed	98

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
	<i>10-QSB</i>	03/31/02	05/15/02	Not filed	89
	<i>10-QSB</i>	06/30/02	08/14/02	Not filed	86
	<i>10-QSB</i>	09/30/02	11/14/02	Not filed	83
	<i>10-KSB</i>	12/31/02	03/31/03	Not filed	79
	<i>10-QSB</i>	03/31/03	05/15/03	Not filed	77
	<i>10-QSB</i>	06/30/03	08/14/03	Not filed	74
	<i>10-QSB</i>	09/30/03	11/14/03	Not filed	71
	<i>10-KSB</i>	12/31/03	03/30/04	Not filed	67
	<i>10-QSB</i>	03/31/04	05/17/04	Not filed	65
	<i>10-QSB</i>	06/30/04	08/16/04	Not filed	62
	<i>10-QSB</i>	09/30/04	11/15/04	Not filed	59
	<i>10-KSB</i>	12/31/04	03/31/05	Not filed	55
	<i>10-QSB</i>	03/31/05	05/16/05	Not filed	53
	<i>10-QSB</i>	06/30/05	08/15/05	Not filed	50
	<i>10-QSB</i>	09/30/05	11/14/05	Not filed	47
	<i>10-KSB</i>	12/31/05	03/31/06	Not filed	43
	<i>10-QSB</i>	03/31/06	05/15/06	Not filed	41
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	38
	<i>10-QSB</i>	09/30/06	11/14/06	Not filed	35
	<i>10-KSB</i>	12/31/06	04/02/07	Not filed	30
	<i>10-QSB</i>	03/31/07	05/15/07	Not filed	29
	<i>10-QSB</i>	06/30/07	08/14/07	Not filed	26
	<i>10-QSB</i>	09/30/07	11/14/07	Not filed	23
	<i>10-KSB</i>	12/31/07	03/31/08	Not filed	19
	<i>10-Q*</i>	03/31/08	05/15/08	Not filed	17
	<i>10-Q*</i>	06/30/08	08/14/08	Not filed	14
	<i>10-Q*</i>	09/30/08	11/14/08	Not filed	11
	<i>10-K*</i>	12/31/08	03/31/09	Not filed	7
	<i>10-Q*</i>	03/31/09	05/15/09	Not filed	5
	<i>10-Q*</i>	06/30/09	08/14/09	Not filed	2
Total Filings Delinquent	47				
Peerless Tube Co.					
	<i>10-Q</i>	03/31/01	05/15/01	Not filed	101
	<i>10-Q</i>	06/30/01	08/14/01	Not filed	98
	<i>10-Q</i>	09/30/01	11/14/01	Not filed	95
	<i>10-K</i>	12/31/01	04/01/02	Not filed	90

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
	<i>10-Q</i>	03/31/02	05/15/02	Not filed	89
	<i>10-Q</i>	06/30/02	08/14/02	Not filed	86
	<i>10-Q</i>	09/30/02	11/14/02	Not filed	83
	<i>10-K</i>	12/31/02	03/31/03	Not filed	79
	<i>10-Q</i>	03/31/03	05/15/03	Not filed	77
	<i>10-Q</i>	06/30/03	08/14/03	Not filed	74
	<i>10-Q</i>	09/30/03	11/14/03	Not filed	71
	<i>10-K</i>	12/31/03	03/30/04	Not filed	67
	<i>10-Q</i>	03/31/04	05/17/04	Not filed	65
	<i>10-Q</i>	06/30/04	08/16/04	Not filed	62
	<i>10-Q</i>	09/30/04	11/15/04	Not filed	59
	<i>10-K</i>	12/31/04	03/31/05	Not filed	55
	<i>10-Q</i>	03/31/05	05/16/05	Not filed	53
	<i>10-Q</i>	06/30/05	08/15/05	Not filed	50
	<i>10-Q</i>	09/30/05	11/14/05	Not filed	47
	<i>10-K</i>	12/31/05	03/31/06	Not filed	43
	<i>10-Q</i>	03/31/06	05/15/06	Not filed	41
	<i>10-Q</i>	06/30/06	08/14/06	Not filed	38
	<i>10-Q</i>	09/30/06	11/14/06	Not filed	35
	<i>10-K</i>	12/31/06	04/02/07	Not filed	30
	<i>10-Q</i>	03/31/07	05/15/07	Not filed	29
	<i>10-Q</i>	06/30/07	08/14/07	Not filed	26
	<i>10-Q</i>	09/30/07	11/14/07	Not filed	23
	<i>10-K</i>	12/31/07	03/31/08	Not filed	19
	<i>10-Q</i>	03/31/08	05/15/08	Not filed	17
	<i>10-Q</i>	06/30/08	08/14/08	Not filed	14
	<i>10-Q</i>	09/30/08	11/14/08	Not filed	11
	<i>10-K</i>	12/31/08	03/31/09	Not filed	7
	<i>10-Q</i>	03/31/09	05/15/09	Not filed	5
	<i>10-Q</i>	06/30/09	08/14/09	Not filed	2

Total Filings Delinquent

34

PH Group, Inc.

<i>10-QSB</i>	06/30/01	08/14/01	Not filed	98
<i>10-QSB</i>	09/30/01	11/14/01	Not filed	95
<i>10-KSB</i>	12/31/01	04/01/02	Not filed	90
<i>10-QSB</i>	03/31/02	05/15/02	Not filed	89
<i>10-QSB</i>	06/30/02	08/14/02	Not filed	86

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
	<i>10-QSB</i>	09/30/02	11/14/02	Not filed	83
	<i>10-KSB</i>	12/31/02	03/31/03	Not filed	79
	<i>10-QSB</i>	03/31/03	05/15/03	Not filed	77
	<i>10-QSB</i>	06/30/03	08/14/03	Not filed	74
	<i>10-QSB</i>	09/30/03	11/14/03	Not filed	71
	<i>10-KSB</i>	12/31/03	03/30/04	Not filed	67
	<i>10-QSB</i>	03/31/04	05/17/04	Not filed	65
	<i>10-QSB</i>	06/30/04	08/16/04	Not filed	62
	<i>10-QSB</i>	09/30/04	11/15/04	Not filed	59
	<i>10-KSB</i>	12/31/04	03/31/05	Not filed	55
	<i>10-QSB</i>	03/31/05	05/16/05	Not filed	53
	<i>10-QSB</i>	06/30/05	08/15/05	Not filed	50
	<i>10-QSB</i>	09/30/05	11/14/05	Not filed	47
	<i>10-KSB</i>	12/31/05	03/31/06	Not filed	43
	<i>10-QSB</i>	03/31/06	05/15/06	Not filed	41
	<i>10-QSB</i>	06/30/06	08/14/06	Not filed	38
	<i>10-QSB</i>	09/30/06	11/14/06	Not filed	35
	<i>10-KSB</i>	12/31/06	04/02/07	Not filed	30
	<i>10-QSB</i>	03/31/07	05/15/07	Not filed	29
	<i>10-QSB</i>	06/30/07	08/14/07	Not filed	26
	<i>10-QSB</i>	09/30/07	11/14/07	Not filed	23
	<i>10-KSB</i>	12/31/07	03/31/08	Not filed	19
	<i>10-Q*</i>	03/31/08	05/15/08	Not filed	17
	<i>10-Q*</i>	06/30/08	08/14/08	Not filed	14
	<i>10-Q*</i>	09/30/08	11/14/08	Not filed	11
	<i>10-K*</i>	12/31/08	03/31/09	Not filed	7
	<i>10-Q*</i>	03/31/09	05/15/09	Not filed	5
	<i>10-Q*</i>	06/30/09	08/14/09	Not filed	2

Total Filings Delinquent **33**

PHC, Inc.

<i>10-QSB</i>	08/31/99	10/15/99	Not filed	120
<i>10-QSB</i>	11/30/99	01/14/00	Not filed	117
<i>10-QSB</i>	02/29/00	04/14/00	Not filed	114
<i>10-KSB</i>	05/31/00	08/29/00	Not filed	110
<i>10-QSB</i>	08/31/00	10/16/00	Not filed	108
<i>10-QSB</i>	11/30/00	01/16/01	Not filed	105

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
	<i>10-QSB</i>	02/28/01	04/16/01	Not filed	102
	<i>10-KSB</i>	05/31/01	08/29/01	Not filed	98
	<i>10-QSB</i>	08/31/01	10/15/01	Not filed	96
	<i>10-QSB</i>	11/30/01	01/14/02	Not filed	93
	<i>10-QSB</i>	02/28/02	04/15/02	Not filed	90
	<i>10-KSB</i>	05/31/02	08/29/02	Not filed	86
	<i>10-QSB</i>	08/31/02	10/15/02	Not filed	84
	<i>10-QSB</i>	11/30/02	01/14/03	Not filed	81
	<i>10-QSB</i>	02/28/03	04/14/03	Not filed	78
	<i>10-KSB</i>	05/31/03	08/29/03	Not filed	74
	<i>10-QSB</i>	08/31/03	10/15/03	Not filed	72
	<i>10-QSB</i>	11/30/03	01/14/04	Not filed	69
	<i>10-QSB</i>	02/29/04	04/14/04	Not filed	66
	<i>10-KSB</i>	05/31/04	08/30/04	Not filed	62
	<i>10-QSB</i>	08/31/04	10/15/04	Not filed	60
	<i>10-QSB</i>	11/30/04	01/14/05	Not filed	57
	<i>10-QSB</i>	2/28/05	04/14/05	Not filed	54
	<i>10-KSB</i>	5/31/05	08/29/05	Not filed	50
	<i>10-QSB</i>	08/31/05	10/17/05	Not filed	48
	<i>10-QSB</i>	11/30/05	01/17/06	Not filed	45
	<i>10-QSB</i>	2/28/06	04/14/06	Not filed	42
	<i>10-KSB</i>	5/31/06	08/29/06	Not filed	38
	<i>10-QSB</i>	08/31/06	10/16/06	Not filed	36
	<i>10-QSB</i>	11/30/06	01/16/07	Not filed	33
	<i>10-QSB</i>	2/28/07	04/16/07	Not filed	30
	<i>10-KSB</i>	5/31/07	08/29/07	Not filed	26
	<i>10-QSB</i>	08/31/07	10/15/07	Not filed	24
	<i>10-QSB</i>	11/30/07	01/14/08	Not filed	21
	<i>10-QSB</i>	2/29/08	04/14/08	Not filed	18
	<i>10-KSB</i>	5/31/08	08/29/08	Not filed	14
	<i>10-Q*</i>	08/31/08	10/15/08	Not filed	12
	<i>10-Q*</i>	11/30/08	01/14/09	Not filed	9
	<i>10-Q*</i>	2/28/09	04/14/09	Not filed	6
	<i>10-K*</i>	5/31/09	08/31/09	Not filed	2
	<i>10-Q*</i>	08/31/09	10/15/09	Not filed	0

Total Filings Delinquent

41

Company Name	Form Type	Period Ended	Due Date	Date Received	Months Delinquent (rounded up)
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*Regulation S-B and its accompanying forms, including Forms 10-QSB and 10-KSB, have been removed from the federal securities laws. *See* Release No. 34-56994 (Dec. 19, 2007). The removal took effect over a transition period that concluded on March 15, 2009. All reporting companies that previously filed their periodic reports on Forms 10-QSB and 10-KSB are now required to use Forms 10-Q and 10-K instead. Forms 10-QSB and 10-KSB will no longer be available, though issuers that meet the definition of a “smaller reporting company” (generally, a company that has less than \$75 million in public equity float as of the end of its most recently completed second fiscal quarter) have the option of using new, scaled disclosure requirements that Regulation S-K now includes.