

**First Global (UK) Limited**  
**June 27, 2024**  
**Form Customer Relationship Summary**

**I. Introduction**

First Global (UK) Limited (hereinafter referred to as “First Global,” “we” “us,” “the Firm,” or “our Firm”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser.

Brokerage and investment advisory services and fees differ, and that is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

**II. What investment services and advice can you provide me?**

We offer investment management services to retail investors. In connection with those services, you should consider the application of the following to retail investors:

We offer discretionary, continuous investment management service where the investment advice provided is tailored to meet their investment objectives, risk tolerance cash or income needs and any investment restrictions. We are not required to first consult with you before placing any specific order or obtain specific authorization from you for each specific transaction. Clients grant us discretionary authority by entering into agreement with us.

We provide advice with respect to stocks, fixed income, mutual funds, options, commodities and alternative assets. Our advice is generally limited to these types of investments. Once an investment portfolio is constructed, we will provide ongoing monitoring and rebalancing of the portfolio as changes in market conditions and the client’s circumstance may require, at least on a monthly basis.

We generally require a minimum \$10,000 per household account balance for our investment management service.

*For additional information, please see Form ADV, Part 2A brochure Items 4, 7, 13, 16 and other relevant items.*

**CONVERSATION STARTER:** *Ask your financial professional:*

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

**III. What fees will I pay?**

We charge an annualized fee based on the client’s assets under management (“AUM”), taken monthly in arrears and performance based fees, taken annually in arrears, subject to below fee schedule. Hurdle rate and high water mark provisions apply to performance based fees.

The more assets there are in a retail investor’s advisory account, the more a retail investor will pay in fees, and the Firm may therefore have an incentive to encourage the retail investor to increase the assets in his or her account.

In addition to our advisory fees, you will pay transaction charges and/or brokerage fees when purchasing or selling securities to broker-dealer or qualified custodian as well as fees charge by mutual funds and other third-parties.

Fee Schedule	
Client	Fee (in %)
Type	
Non-Qualified Clients	2.5% based on AUM
Qualified Clients	2.0% based on AUM and 10% based on annual net realized and unrealized profits above the hurdle rate of 9% PA.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For additional information, please see Form ADV, Part 2A brochure Item 5 and other relevant items.

**CONVERSATION STARTER:** Ask your financial professional:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

#### **IV. What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

**Side-by-Side Management.** We manage both accounts that are charged an asset based fees and a performance-based fee and account that are charged only an asset-based fee. Therefore, we have the incentive to favor accounts for which we receive a performance-based fee also over accounts for which we receive only an asset-based fee. Additionally, we have incentive to place riskier based securities in an effort to accrue higher performance for which we receive a performance-based fee over accounts for which we receive an asset-based fee only. To address these potential conflicts and uphold our fiduciary duty to all of our clients, we have adopted a compliance manual and a code of ethics to ensure that we treat both types of accounts equally.

**CONVERSATION STARTER:** Ask your financial professional:

How might your conflicts of interest affect me, and how will you address them?

For additional information, please see Form ADV, Part 2A brochure, Items 11 and 12.

#### **V. How do your financial professionals make money?**

**Our professionals are compensated based upon a portion of the advisory fees paid to First Global by their clients. Our professionals may also earn Performance linked bonus based on meeting certain criteria including: client retention, client referrals, new client assets under management, total assets under management and general firm profitability. Certain First Global principals are additionally paid from Firm profits. Our Firm and financial professionals receive no product sales commissions."**

#### **VI. Do you or your financial professionals have legal or disciplinary history?**

No.

Visit Investor.gov/CRS for a free and simple search tool to research First Global (UK) Limited and its financial professionals.

**CONVERSATION STARTER:** Ask your financial professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

#### **VII. Additional Information**

**For additional information about our investment advisory services, please review our Firm's Form ADV Part 2A Firm Brochure. If you would like additional, up-to-date information or a copy of this disclosure, please email us at [enquiry@firstglobalsec.com](mailto:enquiry@firstglobalsec.com) or call +44 2089044942.**

**CONVERSATION STARTER:** Ask your financial professional:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?