

## CERITY PARTNERS OCIO LLC

June 28, 2024

## PART 3 OF FORM ADV -- FORM CRS: Client Relationship Summary

Cerity Partners OCIO LLC (“we,” “us” or “the Adviser”) is registered with the U.S. Securities and Exchange Commission as an investment adviser and is a wholly-owned subsidiary of Cerity Partners LLC. Brokerage and investment advisory services and fees differ and it is important for you to understand the difference. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**“What investment services and advice can you provide me?”**

The principal services we provide to “retail investors” – that is, natural persons and their legal representatives – are outsourced chief investment officer-related services. We monitor accounts periodically as part of our standard services. We manage accounts on a discretionary basis. We generally require retail investors to have and maintain a minimum account size of \$10 million. Additional information about our services can be found in our Form ADV, Part 2A, Items 4 and 7 available at <https://adviserinfo.sec.gov/firm/summary/151916>.

*You could consider asking us questions like the following:*

- “Given my financial situation, should I choose an investment advisory service? Why or why not?”
- “How will you choose investments for my account?”
- “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

**“What fees will I pay?”****Fees**

Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Clients may negotiate a flat management fee or a combination of a management and incentive fee calculated based on account performance in excess of a benchmark. Our management fee generally is paid quarterly in advance and the incentive fee, if any, is generally paid in arrears on an annual basis, however the timing of fee payment may depend on the structure, negotiated payment terms and underlying investments of your account. The more assets there are in your advisory account, the more you will pay in fees, and so we are incentivized to encourage you to increase the assets in your accounts.

**Costs**

You will pay the fees and costs of your underlying investments, including their management fees. If we invest your assets in our proprietary investment vehicle that allocates funds to external, unaffiliated managers (the “Comprehensive Solutions Fund”), you will pay your proportionate share of the costs of the fund as further described in the Comprehensive Solution Fund’s offering documents. We do not charge an extra management or incentive fee for an investment in the Comprehensive Solutions Fund. You may also be required to reimburse us for all or your share of our out-of-pocket costs associated with legal due diligence and background checks on managers in which we may invest your account, even if the investment is not consummated.

## Other Fees and Costs

If you select an institution to hold your assets (called “custody”), you will also pay fees to this institution. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information on fees and costs, please refer to our Form ADV, Part 2A, Item 5.

*You could consider asking us questions like the following:*

- “Help me understand how these fees and costs might affect my investments. If I give you \$10 million to invest, how much will go to fees and costs, and how much will be invested for me?”

**“What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?”**

*When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

## Example of Conflicts of Interest

The incentive fee we may receive could encourage us to make more speculative or riskier investments than we would otherwise make.

*You could consider asking us questions like the following:*

- “How might your conflicts of interest affect me, and how will you address them?”

For additional information on conflicts, please refer to our Form ADV, Part 2A, which is available at <https://adviserinfo.sec.gov/firm/summary/151916>.

**“How do your financial professionals make money?”**

Our financial professionals are primarily compensated by receiving a salary and a discretionary bonus. We do not formulate salary and discretionary bonus on any particular metric but typically consider a number of factors, including but not limited to, performance of client accounts managed by the financial professional.

**“Do you or your financial professionals have legal or disciplinary history?”**

No. Visit [Investor.gov/CRS](https://Investor.gov/CRS) for a free and simple search tool to research our financial professionals.

*You could consider asking us questions like the following:*

- “As a financial professional, do you have any disciplinary history? For what type of conduct?”

**“How do I obtain additional information about you?”**

To find additional information about our investment advisory services, please refer to our Form ADV by visiting <https://adviserinfo.sec.gov/firm/summary/151916>. You may also request a copy of the relationship summary by writing to [OCIOClientService@ceritypartners.com](mailto:OCIOClientService@ceritypartners.com). To request up-to-date information or a copy of the relationship summary, you may also call 303-813-7913.

*You could consider asking us questions like the following:*

- “Who is my primary contact person? Is he or she a representative of an investment adviser? Who can I talk to if I have concerns about how this person is treating me?”