

INTRODUCTION

Ecoban Securities Corporation ("the Firm") is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member firm of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available for you to research firms and financial professionals at www.investor.gov/CRS, a website maintained by the SEC to understand these differences. These tools can also provide you with educational materials about broker-dealers, investment advisers, and investing.

RELATIONSHIPS AND SERVICES - What investment services and advice can you provide me?

Our brokerage services are limited to offering accredited retail investors with recommendations to buy private placements of unregistered securities. Recommendations should be consistent with your investment strategy and suitability for investment in private placement securities. We do not provide on-going monitoring of private placement securities or any investments made by you. We do not open or maintain customer accounts, and our brokerage services are provided on a non-discretionary basis. While we may recommend investments for you, the ultimate investment decision regarding the purchase of any private placement of securities will be yours.

Ask your financial professional the following questions:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you, or do you, choose private placement investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications?
- What do these qualifications mean?

FEES, COSTS, CONFLICTS OF INTEREST AND STANDARDS OF CONDUCT – What fees will I pay?

If you invest in a private placement of securities through us, you will not incur traditional brokerage fees. All fees and commissions are the responsibility of the issuer. The issuer will recognize your capital commitment (investment amount) however; a portion of your investment will be used to pay Ecoban Securities a transaction-based fee, generally referred to as a commission, every time you buy any such an investment or offering. These offerings typically charge up-front fees. All clients should refer to the offering documents such as a Private Placement Memorandum for the specific commissions and other fees to be paid to the Firm, if any, and charged on an investment. While our fees vary, they are not generally negotiable by an investor as the issuer of the respective private placement usually sets them. Thus, the amount you pay will depend on the commission negotiated between the issuer and us, how much you invest and security type.

Additional Information:

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Since commissions and fees are included in your private placement investment, the amount received by the issuer of the private placement is reduced. We offer an extremely limited selection of private securities. Other firms could provide advice on a wider range of choices, some of which might have a lower cost.

Ask your financial professional and start a conversation about the impact of commissions and fees on investments.

- Help me understand how these commissions and fees affect my investments.
- If I give you \$10,000 to invest, how much will go to commissions and fees, and how much will be invested for me?

What are your legal obligations to me when providing recommendations?

How else does the firm make money and what conflicts of interest do you have?

*When we provide you with a recommendation, we are required to act in your best interest and **not** put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means:*

FORM CRS CUSTOMER RELATIONSHIP SUMMARY

- We receive payments from the sponsors and issuers of private placement securities (or their affiliates) when we recommend or sell private placement securities. As such, we have an incentive to recommend that you invest in the private placement securities of third parties that pay us over products of third parties that do not pay us or pay us less.
- We receive payments from the sponsors and issuers of private placement securities (or their affiliates) when we provide corporate advisory services to issuers in the form of analyzing, preparing for and participating in value-enhancing transactions (i.e., financings, M&A (buy-side and sell-side), Joint Ventures, Restructurings, and Strategic Alliances). It is possible that the Firm will be engaged by the issuer to provide corporate advisory services and act as a placement agent or finder simultaneously. In these cases, the Firm will be paid corporate advisory fees in addition to transaction-based commissions earned as placement agent. As such, we have an incentive to recommend that you invest in the private placement securities where the Firm has been already be paid for advisory services.

Ask your financial professional the following question:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Your financial professional is paid commissions based on a portion of the sales resulting from your purchase of private securities. Your financial professional may also receive non-cash compensation such as stock, or warrants (options) to purchase stock of the issuer you invested in based on a portion of the sales resulting from your purchase of private securities. Your financial professional may also be paid when they provide corporate advisory services to issuers.

DISCIPLINARY HISTORY - Do you or your financial professionals have legal or disciplinary history?

The answer is yes. Please see www.investor.gov/CRS and <https://brokercheck.finra.org/firm/summary/29112> for a free and simple tools to research the Firm and its financial professionals.

ADDITIONAL INFORMATION?

If you would like additional information about Ecoban Securities, or a copy of this relationship summary, please contact:

Kenneth de Got

914-356-5083 (phone)

kdegot@ecobansecurities.com (email)

Ask your financial professional the following questions:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or broker-dealer?
- Whom can I talk to if I have concerns about how this person is treating me?

Your registered sales professional is your primary contact. For any concerns or complaints you may also contact:

Stephen de Got

203-273-5914 (phone)

sdegot@ecobansecurities.com (email)