

Cohen Capital Management

Relationship Summary

Introduction

Who are we?

1. We are an investment adviser registered with the Securities & Exchange Commission. Our registration can be reviewed at www.adviserinfo.sec.gov.
2. We provide advisory account services and do not provide any broker-dealer services.
3. Investment advisory services and broker-dealer services are different. The fee structure for each type of service differs. An easy tool available to understand the differences can be found at Investor.gov/CRS.
4. Additional information about our firm can be obtained by reviewing our Form ADV, Part 2A & 3 online at <https://www.adviserinfo.sec.gov/IAPD>.

Relationships & Services

What investment services and advice can you provide me?

1. Our investment services include daily account monitoring, cash balance management, equity portfolio management, and fixed income portfolio management.
2. We provide regular and consistent communication with clients regarding investment performance and market conditions. At a minimum, client performance data is formally reviewed each quarter, and quarterly performance data is sent to clients with a quarterly investment letter.
3. We offer personalized investment advice to clients on a wide array of investment options. We have an arrangement with affiliated LLC in which we receive a special profit interest and other fees which is managed by CCM.
4. The services mentioned above are offered to every client as part of our standard investment management agreement.

Do you limit investment offerings to certain products or investments?

1. No, investment advice is not limited to proprietary products or a limited menu of products or types of investments.

Are there any minimum requirements that must be met to open an advisory account with CCM?

1. Yes, the minimum account balance needed to open an advisory account with CCM is \$20 million.

Will you notify me every time you buy or sell an investment in my account?

1. No, CCM manages all assets on a discretionary basis. This means that CCM can buy and sell without client consultation or approval if the trade is in line with the overall investment objectives of the client.
2. Investment objectives are always documented in the client's Investment Management Agreement.

Fees, Costs, Conflicts, and Standards of Conduct

What fees will I pay?

1. We charge a quarterly fee based on the value of the assets in your [account](#).
2. The specific fee structure is included in each client's written agreement with CCM. Our basic fee schedule can be found [here](#).
3. While we do not charge a performance-based fee, CCM does receive a 40% profit interest for managing the assets of its affiliated LLC.

Do I have to pay any fees or costs other than what you charge?

1. Clients may pay fees charged by their broker or custodian, such as brokerage commissions, transaction fees, or related custodial fees.
2. These fees are paid directly by clients.
3. CCM does not receive any portion of these fees.

Additional Information

1. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. It is important to understand what fees and costs you are paying.

What are your legal obligations to me when acting as my investment adviser?

1. *When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. An example is provided below:
 - a. An investment adviser who receives asset-based fees is paid more when a retail investor accumulates more assets in his or her advisory account. Therefore, we have an incentive to encourage the accumulation and growth of assets in your advisory account.

Do you or your financial professionals have legal or disciplinary history?

1. No, we do not have any legal or disciplinary events. You can research our firm using a free and simple search tool at [Investor.gov/CRS](https://www.investor.gov/crs).

How do your financial professionals make money?

1. See the section above titled [What fees will I pay?](#)

Additional Information

Key Questions to Ask your Investment Adviser

1. It is important to have all of the information available to make an informed choice. We have compiled a list of important questions to ask us [here](#). Additional questions are located [here](#).

Contact us

1. You can obtain additional information about our firm, request a copy of this Relationship Summary, or request a Form ADV by calling us at (415) 927-8011.