Exhibit 5

New text is <u>underlined</u>; Deleted text is in [brackets]

MIAX Sapphire Options Exchange Fee Schedule

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5) System Connectivity Fees

- a) Reserved.
- b) Reserved.
- c) Pass-Through of External Connectivity Fees

MIAX Sapphire will assess External Connectivity Fees to Members and non-Members that establish connections with MIAX Sapphire through a third-party. Fees assessed to MIAX Sapphire by third-party external vendors on behalf of a Member or non-Member connecting to MIAX Sapphire (including cross-connects), will be passed through to the Member or non-Member. The external connectivity fees passed through can include one-time set-up fees, monthly charges, and other fees charged to MIAX Sapphire by a third-party for the benefit of a Member or non-Member.

d) Reserved.

e) MPID Fees

MIAX Sapphire will assess monthly MIAX Sapphire Member Participant Identifier ("MPID") fees to Members as follows in the table below.

Type of MPID	Monthly Fee
FIX MPID	<u>\$0.00</u>
MEO MPID	<u>\$0.00</u>

f) Technical Support Request Fee

Members and non-Members that request MIAX Sapphire technical support at any of the MIAX Sapphire data centers will be assessed a fee of \$250 per hour for such technical support.

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