

EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

NASDAQ PHLX LLC RULES

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EQUITY 4 EQUITY TRADING RULES

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Rule 3101. Trading Halts Due to Extraordinary Market Volatility

This Rule shall be in effect during a pilot period that expires at the close of business on [March]April 18, 2022. If the pilot is not either extended or approved permanently at the end of the pilot period, the prior version of this Rule shall be in effect.

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