

Exhibit 5

New text is underlined;
 Deleted text is in [brackets]

MIAX PEARL Options Fee Schedule

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5) System Connectivity Fees

a) Monthly Non-Member Network Connectivity Fee

Member Network Connectivity Per Month	Primary/ Secondary Facility 1 Gigabit Per Connection	Disaster Recovery Facility 1 Gigabit Per Connection	Disaster Recovery Facility 10 Gigabit Per Connection	Primary/ Secondary Facility 10 Gigabit ULL Per Connection
Individual Firm	\$1,400.00	\$550.00	\$2,750.00	[\$10,000.00] <u>1st and 2nd = \$9,000.00 each</u> <u>3rd and 4th = \$11,000.00 each</u> <u>5th or more = \$13,000.00 each</u>

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b) Monthly Non-Member Network Connectivity Fee

Non-Member Network Connectivity Per Month	Primary/ Secondary Facility 1 Gigabit Per Connection	Disaster Recovery Facility 1 Gigabit Per Connection	Disaster Recovery Facility 10 Gigabit Per Connection	Primary/ Secondary Facility 10 Gigabit ULL Per Connection
Service Bureau/ Extranet Provider and other non-Members	\$1,400.00	\$550.00	\$2,750.00	[\$10,000.00] <u>1st and 2nd = \$9,000.00 each</u> <u>3rd and 4th = \$11,000.00 each</u> <u>5th or more = \$13,000.00 each</u>

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c) – d) No change.