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New text is <u>underlined</u>; Deleted text is in [brackets]

MIAX PEARL Equities Fee Schedule

General Notes

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1) Transaction Rebates/Fees

a) Standard Rates

Category	Adding Liquidity Displayed Order	Adding Liquidity Non-Displayed Order	Removing Liquidity	Routing and Removing Liquidity	Opening or Re- Opening Process
Securities at or above \$1.00	<u>Tapes A and C</u> (\$0.0032) <u>Tape B</u> (\$0.0035)	(\$0.0022)	<u>Tapes A and C</u> \$0.0028 <u>Tape B</u> \$0.0027	\$0.0030	\$0.00
Securities below \$1.00	(0.05% of Dollar Value)	(0.05% of Dollar Value)	0.05% of Dollar Value	0.30% of Dollar Value	\$0.00

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