New text is <u>underlined;</u> Deleted text is in [brackets]

MIAX PEARL Equities Fee Schedule

General Notes

* * * * *

1) Transaction Rebates/Fees

a) Standard Rates

Category	Adding Liquidity Displayed Order	Adding Liquidity Non-Displayed Order	Removing Liquidity	Routing and Removing Liquidity	Opening or Re- Opening Process
Securities at or above \$1.00	(\$0.00[28] <u>32</u>)	(\$0.0022)	\$0.0028	\$0.0030	\$0.00
Securities below \$1.00	\$0.00	\$0.00	\$0.00	0.30% of Dollar Value	\$0.00

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