Exhibit 5

New text is underlined;
Deleted text is in [brackets]

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MIAX PEARL Fee Schedule

*****

1) - 3) No change.

4) Testing and Certification Fees

a) Member Application Programming Interface ("API") Testing and Certification Fee

Type of Interface	API Testing and Certification Fee
FIX	[Fee waived for the Waiver Period] $1,000.00
MEO	[Fee waived for the Waiver Period] $1,500.00
FXD	[Fee waived for the Waiver Period] $500.00
CTD	[Fee waived for the Waiver Period] $500.00

API Testing and Certification Fees will be assessed (i) initially per API for FIX, MEO, FXD and CTD in the month the Member has been credentialed to use one or more ports in the production environment for the tested API, and (ii) each time a Member initiates a change to its system that requires testing and certification. API Testing and Certification Fees will not be assessed in situations where the Exchange initiates a mandatory change to the Exchange's system that requires testing and certification.

b) Non-Member API Testing and Certification Fee

Type of Interface	API Testing and Certification Fee
FIX	[Fee waived for the Waiver Period] $1,200.00
MEO	[Fee waived for the Waiver Period] $2,000.00
FXD	[Fee waived for the Waiver Period] $600.00
CTD	[Fee waived for the Waiver Period] $600.00

API Testing and Certification Fees for Third Party Vendors, Service Bureaus and other non-Members will be assessed (i) initially per API for FIX, MEO, FXD, and CTD in the month the non-Member has been credentialed to use one or more ports in the production environment for the tested API, and (ii) each time a Third Party Vendor, Service Bureau, or other non-Member initiates a change to its system that requires testing and certification. API Testing and Certification Fees will not be assessed in situations where the Exchange initiates a mandatory change to the Exchange's system that requires testing and certification.

c) – d) No change.

5) - 6) No Change.