

Additions underscored  
 Deletions [bracketed]

**NYSE National, Inc.**  
**Schedule of Fees and Rebates As Of [August 12] December 1, 2020**

\* \* \* \* \*

**D. Tiered Rates**

**1. Rates for Adding Liquidity (Per Share)**

Tier Requirement	Adding Rate	Adding MPL Rate
------------------	-------------	-----------------

\* \* \* \* \*

<p align="center"><b>Adding Tier 2</b></p> <p>At least [0.15%] <u>0.13%</u> or more                      Adding ADV as a % of US                      CADV</p>	<p>Displayed liquidity:                      Tapes A, B and C: \$0.0022</p>	<p>All Tapes: No charge</p>
--	---	-----------------------------

\* \* \* \* \*

**2. Rates for Removing Liquidity (Per Share)**

Tier Requirement	Removing Rate	Removing Rate for Orders that Execute at a Price Better than Contra-Side NBBO
------------------	---------------	--

\* \* \* \* \*

<p><b>Removing Tier 1</b></p> <p>At least [0.20%] <u>0.18%</u> Adding                      ADV and Removing ADV                      combined as a % of US CADV                      and 250,000 Adding ADV</p>	<p>(\$0.0030)</p>	<p>No Charge</p>
---	-------------------	------------------

\* \* \* \* \*