

Additions underscored
 Deletions [bracketed]

NYSE National, Inc.
Schedule of Fees and Rebates As Of [October 3]December 3, 2018

Fees and Credits Applicable to Market Participants

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I. Transaction Fees

A. General Rates

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B. Tiered Rates

Adding Tier 1*	Adding Tier 2	Adding Tier 3	Adding Tier 4	Step Up Adding Tier	Taking Tier
0.015% or [M]more Adding ADV as a % of US CADV	Either (i) at least 5% of the NBBO** in 1,000 or more symbols on an average daily basis, calculated monthly and 0.25% or more Adding ADV as a % of US CADV, or (ii) at least 5% of the NBBO** in 2,500 or more symbols on an average daily basis, calculated monthly and 0.10% or more Adding ADV as a % of US CADV	At least 5% of the NBBO** in 2000 or more symbols on an average daily basis, calculated monthly and 0.10% or more Adding ADV as a % of US CADV	At least 5% of the NBBO** in 600 or more symbols on an average daily basis, calculated monthly	0.04% or more Adding ADV as a % of US CADV over the ETP Holder's Adding ADV as a % of US CADV in November 2018	At least 50,000 Adding ADV

\$0.0020 per share (adding displayed)	\$0.0005 per share (adding displayed)	\$0.0009 per share (adding displayed)	\$0.0012 per share (adding displayed)	<u>\$0.0015 per share (adding displayed)</u>	(\$0.0020) per share
\$0.0018 per share (BBO Setting)	\$0.0005 per share (BBO Setting)	\$0.0009 per share (BBO Setting)	\$0.0012 per share (BBO Setting)	<u>\$0.0015 per share (BBO Setting)</u>	
\$0.0022 (adding non-displayed)	\$0.0007 per share (adding non-displayed)	\$0.0011 per share (adding non-displayed)	\$0.0014 per share (adding non-displayed)	<u>\$0.0017 per share (adding non-displayed)</u>	
\$0.0005 per share (adding MPL)	\$0.0005 per share[,] (adding MPL)	\$0.0005 per share[,] (adding MPL)	\$0.0005 per share[,] (adding MPL)	<u>\$0.0005 per share, (adding MPL)</u>	(\$0.0002) per share (taking MPL)

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↓ No changes are proposed to the text of footnotes * and ** of the current Schedule of Fees and Rebates.