

Additions underlined  
 Deletions [bracketed]

**NYSE MKT RULES**

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**Section 900NY. Rules Principally Applicable to Trading of Option Contracts**

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**Rule 975NY. Nullification and Adjustment of Options Transactions including Obvious Errors**

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(a) - (c) No change.

(d) *Catastrophic Errors.*

(1) *Definition.* For purposes of this Rule, a Catastrophic Error will be deemed to have occurred when the execution price of a transaction is higher or lower than the Theoretical Price for the series by an amount equal to at least the amount shown below; except that executions in Binary Return Derivatives would be deemed to be Catastrophic Errors as provided in section (d)(3)(A) of this Rule:

| <b>Theoretical Price</b>  | <b>Minimum Amount</b> |
|---------------------------|-----------------------|
| Below \$2.00              | \$0.50                |
| \$2.00 to \$5.00          | \$1.00                |
| Above \$5.00 to \$10.00   | \$1.50                |
| Above \$10.00 to \$20.00  | \$2.00                |
| Above \$20.00 to \$50.00  | \$2.50                |
| Above \$50.00 to \$100.00 | \$3.00                |
| Above \$100.00            | \$4.00                |

(2) No change.

(3) *Adjust or Bust.* If it is determined that a Catastrophic Error has occurred, the Exchange shall take action as set forth below. Upon taking final action, the Exchange shall promptly notify both parties to the trade electronically or via telephone. In the event of a Catastrophic Error, the execution price of the transaction will be adjusted by the Official pursuant to the table below, except for Binary Return

Derivatives, which shall be adjusted in accordance with (d)(3)(A). Any Customer order subject to this sub-paragraph will be nullified if the adjustment would result in an execution price higher (for buy transactions) or lower (for sell transactions) than the Customer's limit price.

| <b>Theoretical Price (TP)</b> | <b>Buy Transaction<br/>Adjustment - TP Plus</b> | <b>Sell Transaction<br/>Adjustment - TP Minus</b> |
|-------------------------------|---|---|
| Below \$2.00                  | \$0.50  | \$0.50  |
| \$2.00 to \$5.00              | \$1.00  | \$1.00  |
| Above \$5.00 to \$10.00       | \$1.50  | \$1.50  |
| Above \$10.00 to \$20.00      | \$2.00  | \$2.00  |
| Above \$20.00 to \$50.00      | \$2.50  | \$2.50  |
| Above \$50.00 to<br>\$100.00  | \$3.00  | \$3.00  |
| Above \$100.00                | \$4.00  | \$4.00  |

(A) Binary Return Derivatives Adjustments. Upon proper notification as described in section (d)(2) of this Rule, any transaction in ByRD<sub>S</sub>[S] that is (1) higher or lower than the Theoretical Price by \$.50 or more or (2) at a price greater than \$1.02 shall be deemed a Catastrophic Error, subject to the adjustment procedures of paragraph (d)(3) unless such adjustment would result in a price higher than \$1.02, in which case the adjustment price shall be \$1.02.

(e) – (l) No change

*Commentary:* No change

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