

Proposed additions underlined

Proposed deletions [bracketed]

## FEE SCHEDULE OF NYSE CHICAGO, INC.

Updated through [February 21] November 1, 2019

### FEES, ASSESSMENTS, CREDITS AND REBATES

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#### P. Reserved. [Market Data Revenue (“MDR”) Rebates

1. *Generally.* Assuming that the requirements of this Section are met, a Participant may receive a quarterly MDR Rebate in proportion to the Participant’s quoting of displayed orders in Tapes A, B and C securities (“Eligible Quote Activity”) and trades resulting from single-sided resting orders submitted by the Participant in Tapes A, B and C securities (“Eligible Trade Activity”) from the previous calendar quarter.

2. *Thresholds.* MDR will be calculated separately for quotes and trade reports in each Tape A, B and C security, for a total of six MDR pools. If the MDR received by the Exchange in any given pool exceeds the following thresholds in any given calendar quarter, 50% of such Excess MDR will be payable to Participants in proportion to their respective Eligible Quote or Trade Activity in that pool.

SOURCE	TAPE A	TAPE B	TAPE C
<b>Quotes</b>	*	\$204,000	*
<b>Trade Reports</b>	**	\$36,000	**

\* There are no thresholds for Tapes A and C Quotes.

\*\* The MDR thresholds for Tapes A and C Trade Reports shall be equal to the amount of MDR received by the Exchange attributable to trades resulting from “cross” orders, as defined under Article 1, Rule 2(a)(2).

**3. *De Minimis Exception.*** A Participant will not be paid an MDR Rebate in any calendar quarter in which the total MDR Rebate attributed to the Participant is less than \$500.]

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