

SECURITIES AND EXCHANGE COMMISSION
(Release No. 34-102002; File No. SR-NYSEARCA-2024-89)

December 19, 2024

Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change to Adopt Temporary Rule 7.34-E(T) and revise Rules 1.1 and 7.34-E to Lengthen the Current Extended Trading Sessions

On October 25, 2024, NYSE Arca, Inc. (“Exchange”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”)¹ and Rule 19b-4 thereunder,² a proposed rule change to lengthen the hours of the extended trading sessions. The proposed rule change was published for comment in the Federal Register on November 14, 2024.³ The Commission has received comments on the proposed rule change.⁴ On December 13, 2024, the Exchange filed an amendment to the proposed rule change, which was published for comment.⁵

Section 19(b)(2) of the Act⁶ provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding, or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ See Securities Exchange Act Release No. 101559 (November 7, 2024), 89 FR 90143 (“Initial Proposal”).

⁴ Comments on the proposed rule change are available at <https://www.sec.gov/comments/sr-nysearca-2024-89/srnysearca202489.htm>

⁵ See Securities Exchange Act Release No. 101985 (December 19, 2024). Amendment No. 1 superceded and replaced the Initial Proposal.

⁶ 15 U.S.C. 78s(b)(2).

after publication of the notice for this proposed rule change is December 29, 2024. The Commission is extending this 45-day time period.

The Commission finds it appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider the proposed rule change, as amended by Amendment No. 1 and the comments received. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,⁷ designates February 12, 2025 as the date by which the Commission shall either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change (File No. SR-NYSEARCA-2024-89).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁸

Vanessa A. Countryman,

Secretary.

⁷ Id.

⁸ 17 CFR 200.30-3(a)(31).