

**EXHIBIT 5**

Additions underscored  
 Deletions [bracketed]

**NYSE Arca Options Fees and Charges**

**Effective Date:** [~~January 1~~]February 7, 2017

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**NYSE Arca OPTIONS: TRADE-RELATED CHARGES FOR STANDARD OPTIONS<sup>14</sup>**

Unless Professional Customer executions are specifically delineated, such executions will be treated as Customer executions for fee purposes.

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<b>Market Maker Incentive <u>For Penny Pilot Issues</u><sup>8</sup></b>	
At least 0.75% of Total Industry Customer equity and ETF option ADV from Customer Posted Orders in both Penny Pilot and non-Penny Pilot Issues <i>and</i> an ADV from Market Maker Posted Orders equal to 0.70% of Total Industry Customer equity and ETF option ADV	\$0.41 Credit Applied to Posted Electronic Market Maker Executions in Penny Pilot Issues
<i>Includes transaction volume from the Market Maker's affiliates or its Appointed OFP.<sup>15</sup></i>	

<b>Market Maker Incentive <u>For Non-Penny Pilot Issues</u><sup>8</sup></b>		
<u>At least 0.55% of Total Industry Customer equity and ETF option ADV from Market Maker Posted Orders in All Issues, or</u>	<u>At least 1.60% of Total Industry Customer equity and ETF option ADV from all orders in Penny Pilot Issues, all account types, with at least 0.80% of Total Industry Customer equity and ETF</u>	<u>\$0.55 Credit Applied to Posted Electronic Market Maker Executions in Non-Penny Pilot Issues</u>

	<u>option ADV from Posted Orders in Penny Pilot Issues</u>	
<u><i>Includes transaction volume from the Market Maker's affiliates or its Appointed OFP.<sup>15</sup></i></u>		

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