Additions <u>underscored</u> Deletions [bracketed]

## **NYSE Arca Options Fees and Charges**

Effective Date: [August 6]September 1, 2015

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## NYSE Arca OPTIONS: TRADE-RELATED CHARGES FOR STANDARD OPTIONS

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## MARKET MAKER MONTHLY POSTING CREDIT TIERS AND QUALIFICATIONS FOR EXECUTIONS IN PENNY PILOT ISSUES AND ${\rm SPY}^8$

Tier	Qualification Basis [(Average Electronic Executions Per Day)](Share of Total Industry Customer Equity and ETF Option ADV)		Credit Applied to Posted Electronic Market Maker Executions in Penny Pilot Issues (except SPY)	Credit Applied to Posted Electronic Market Maker Executions in SPY
Base			(\$0.28)	(\$0.28)
Select Tier	[30,000 contracts]At least 0.25% of Total Industry Customer equity and ETF option ADV from Market Maker Posted Orders in All Issues		(\$0.32)	(\$0.32)

Tier	Qualification Basis [(Average Electronic Executions Per Day)](Share of Total Industry Customer Equity and ETF Option ADV)		Credit Applied to Posted Electronic Market Maker Executions in Penny Pilot Issues (except SPY)	Credit Applied to Posted Electronic Market Maker Executions in SPY
Super Tier	[80,000 Contracts]At least 0.65% of Total Industry Customer equity and ETF option ADV from Market Maker Posted Orders in All Issues, or	[200,000 Contracts Combined]At least 1.60% of Total Industry Customer equity and ETF option ADV from all orders in Penny Pilot Issues, all account types, with at least [100,000 Contracts]0.80% of Total Industry Customer equity and ETF option ADV from Posted Orders in Penny Pilot Issues*	(\$0.37)	(\$0.39)

Tier	Qualification Basis [(Average Electronic Executions Per Day)](Share of Total Industry Customer Equity and ETF Option ADV)		Credit Applied to Posted Electronic Market Maker Executions in Penny Pilot Issues (except SPY)	Credit Applied to Posted Electronic Market Maker Executions in SPY
Super Tier II		[200,000 Contracts]At least 1.60% of Total Industry Customer equity and ETF option ADV from Market Maker orders in all issues, with at least [110,000 Contracts]0.90% of Total Industry Customer equity and ETF option ADV from Market Maker Posted Orders in Penny Pilot and Non-Penny Pilot Issues	(\$0.42)	(\$0.42)
	*Includes transaction affiliates.			