

Additions underlined

Deletions [bracketed]

Rules of NYSE Arca Equities, Inc.

Rule 7.31. Orders and Modifiers

(a) – (w) No change

(x) Primary Only Order (PO Order). A market or limit order that is to be routed to the primary market. PO Orders may be entered at any time or until a cut-off time as determined from time to time by the Corporation. The PO Order shall be Day or IOC only, and may not be designated as GTC, [or] a Reserve Order, or as an ISO. If the PO Order is not IOC, the order is not returned to the entering party and remains at the venue routed to, until executed or cancelled. For PO Orders routed to the NYSE or NYSE MKT, the Exchange designates the orders as Do Not Ship ("DNS"), a designation specific to the NYSE and NYSE MKT, which restricts the NYSE or NYSE MKT from routing the order to away market centers. Users may choose to override the DNS designation. If Users choose to override the DNS designation, PO Orders routed to the NYSE or NYSE MKT will remain at the NYSE or NYSE MKT until executed, routed away, or cancelled.

PO Orders routed to the NYSE or NYSE MKT that are designated as Market on Close ("MOC") or Limit on Close ("LOC") may not be electronically cancelled or reduced in size after 3:45 PM ET, or in the case of an early scheduled close, 15 minutes before the close. Electronic submissions after 3:45 PM ET (or in the case of an early scheduled close, 15 minutes before the close) to cancel or reduce in size a PO Order that has been routed to the NYSE or NYSE MKT and designated as MOC or LOC will be automatically rejected and must be entered manually.

- (1) A PO Order entered for participation in the primary market opening must be entered before 6:28 am (Pacific Time).
- (2) A PO Order entered for participation in the primary market re-opening after a trading halt must be entered after trading was halted on the Corporation and before the Re-Opening Time. The PO Order will not be included in the Trading Halt Auction.
- (3) A PO Order entered for participation in the primary market, other than for participation in the primary market opening or primary market re-opening, must be marked with the modifier PO+.

[(4) A PO Order may be designated as an Intermarket Sweep Order by the entering party to execute against the full displayed size of any protected bid or offer (as defined in Rule 600(b) of Regulation NMS under the Act). A broker-dealer that designates an order as an Intermarket Sweep Order has the responsibility of complying with Rules 610 and 611 of Regulation NMS.]

(y) – (jj) No change.

(kk) Primary Sweep Orders ("PSO"). A PO Order that first sweeps the Arca book. A PSO may be entered at any time. The PSO shall be Day or IOC only, and may not be designated as GTC or as an ISO.

(1) After sweeping the Arca book, the PSO (or any unexecuted portion thereof) shall be routed directly to the primary market. If the order is not IOC, the order is not returned to the book and remains at the venue routed to, until executed or cancelled. For PSO Orders routed to the NYSE or NYSE MKT, the Exchange designates the orders as Do Not Ship ("DNS"), a designation specific to the NYSE and NYSE MKT, which restricts the NYSE or NYSE MKT from routing the order to away market centers. Users may choose to override the DNS designation. If Users choose to override the DNS designation, PSO Orders routed to the NYSE or NYSE MKT will remain at the NYSE or NYSE MKT until executed, routed away, or cancelled.

[(2) A PSO may be designated as intermarket sweep orders by the entering party to execute against the full displayed size of any protected bid or offer (as defined in Rule 600(b) of Regulation NMS under the Act). A broker-dealer that designates an order as an Intermarket Sweep Order has the responsibility of complying with Rules 610 and 611 of Regulation NMS.]

(ll-rr) No change.
