

Text of the Proposed Rule Change:¹

Rules of NYSE Amex LLC

Trading of Option Contracts

Section 1. General Rules Relating to Options

Rule 903.

Series of Options Open for Trading

(a) – (h) No Change

••• *Commentary* -----

.01 - .06 No Change

.07(a) \$2.50 Strike Price Program. [Pursuant to a program initially approved by the SEC in 1995, t]The Exchange may select up to [51] 60 options classes on individual stocks for which the interval of strike prices will be \$2.50 where the strike price is greater than \$25 but less than \$50. In addition to those options selected by the Exchange, the strike price interval may be \$2.50 in any multiply-traded option once another exchange trading that option selects such option, as part of this program.

(b) In addition, on any option class that has been selected as part of the \$2.50 Strike Price Program pursuant to paragraph (a) above, the Exchange may list \$2.50 strike prices between \$50 and \$[75]100, provided the \$2.50 strike prices between \$50 and \$[75]100 are no more than \$10 from the closing price of the underlying stock in its primary market on the preceding day. For example, if an option class has been selected as part of the \$2.50 Strike Price Program, and the underlying stock closes at \$48.50 in its primary market, the Exchange may list the \$52.50 strike price and the \$57.50 strike price on the next business day. If an underlying security closes at \$54, the Exchange may list the

¹ New text is underscored and deleted text is in brackets.

\$52.50 strike price, the \$57.50 strike price and the \$62.50 strike price on the next business day.

(c) An option class shall remain in the \$2.50 Strike Price Program until otherwise designated by the Exchange and a decertification notice is sent to the Options Clearing Corporation.

.08 - .12 No Change
