

**Text of the Proposed Rule Change:<sup>1</sup>**

**Rules of NYSE Amex LLC**

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**Trading of Option Contracts**

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**Section 900NY. Rules Principally Applicable to Trading of Option Contracts**

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**Rule 960NY**

**Trading Differentials**

(a) The following minimum quoting increments shall apply to options traded on the Exchange:

(1)-(2) No Change

(3) for options contract traded pursuant to the penny pilot as described in Commentary .02:

(A) one cent (\$0.01) for all options contracts in QQQQ (Nasdaq-100 Index Tracking Stock), SPY (SPDR S&P 500 ETF Trust) and IWM (iShares Russell 2000 Index Fund);

(B) - (C) No Change

(b) No Change

*. . . Commentary -----*

**.01 - .02** No Change

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<sup>1</sup> New text is underscored and deleted text is in brackets.