

Additions underlined
Deletions [bracketed]

NYSE American Rules

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TRADING OF OPTION CONTRACTS

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Section 15. Flexible Exchange (“FLEX”) Options

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Rule 903G. Terms of FLEX Options

(a) General Terms

(1) The Exchange may approve and open for trading any FLEX Index Options series or FLEX Equity Options series on any index or equity security that is eligible for Non-FLEX Options trading under Rule 901C, with respect to indexes, or Rule 915 (except those set forth in Commentary .10(a) to Rule 915 other than GBTC), with respect to equities, and that has Non-FLEX Options on such index or equity security listed and traded on at least one national securities exchange, even if the Exchange does not list and trade Non-FLEX Options on such index or equity security. The terms of a particular FLEX contract shall be established through the Request for Quotes process and the bidding and offering mechanics detailed in this Rule. The applicable index multiplier in the case of U.S. dollar-denominated FLEX Index Options shall be the same multiplier that applies to non-FLEX index option contracts on the same underlying index.

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Rule 906G. Position Limits

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(b) FLEX Equity Options. Except as provided in [(i) and (ii)]paragraphs (i) - (iv) below, there shall be no position limits for FLEX Equity options. However, each member or member organization (other than a Specialist or Floor Market Maker) that maintains a position on the same side of the market in excess of the level established pursuant to Rule 904 for Non-FLEX Equity options of the same class on behalf of its own account or for the account of a customer shall report information on the FLEX Equity option position, positions in any related instrument, the purpose or strategy for the position and the collateral used by the account. This report shall be in the form and manner prescribed by the Exchange. In addition, whenever the Exchange determines that a higher margin requirement is necessary in light of the risks associated with a

FLEX Equity option position in excess of three times the level established for Non-FLEX Equity option of the same class, the Exchange may impose such higher margin requirement and/or may assess capital charges upon the member organization carrying the account to the extent of any margin deficiency resulting from the higher margin requirement.

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(iii) Position limits for FLEX ByRDs shall be the same as Non-FLEX ByRDs, as set forth in Rule 904ByRDs(a), except that positions in FLEX ByRDs shall be aggregated with positions in Non-FLEX ByRDs on the same or similar underlying (“comparable Non- FLEX ByRDs”) for the purpose of calculating position limits. For purposes of the position limits established under this Rule, long positions in "Finish Low" and short positions in "Finish High" Binary Return Derivatives shall be considered to be on the same side of the market; and short positions in "Finish Low" and long positions in "Finish High" Binary Return Derivatives shall be considered to be on the same side of the market.

(iv) Position limits for FLEX Equity Options on GBTC (“FLEX GBTC”) will be the same as Non-FLEX Options on GBTC, as set forth in Rule 904, Commentary .07(f), except that positions in FLEX GBTC will be aggregated with positions in Non-FLEX GBTC for the purpose of calculating position limits.