

Additions underscored

Deletions [bracketed]

### NYSE AMERICAN OPTIONS FEE SCHEDULE\*

\*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of January 21, 2022

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### Section I. Options Transaction Fees and Credits<sup>7</sup>

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**A. Rates for Options transactions.** The following transaction fees apply to executions in Option contracts.

Participant	Penny/Non-Penny	Rate Per Contract For Electronic Transactions	Marketing Charges Per Contract for Electronic Transactions <sup>3</sup>	Rate Per Contract Manual Transactions
Broker-Dealer <sup>1,5,8</sup>	Penny	\$0.50	N/A	\$0.25
	Non-Penny	[\$0.75] <u>\$0.85</u>	N/A	\$0.25
Customer	Penny	\$0.00	N/A	\$0.00
	Non-Penny	\$0.00	N/A	\$0.00
DOMM <sup>1,2,3,5</sup>	Penny	\$0.25	\$0.25	N/A
	Non-Penny	\$0.25	\$0.70	N/A
e-Specialist <sup>1,2,3,5</sup>	Penny	\$0.25	\$0.25	\$0.30
	Non-Penny	\$0.25	\$0.70	\$0.30

Firm <sup>1,4,5,8</sup>	Penny	[\$0.47] <u>\$0.49</u>	N/A	\$0.25
	Non-Penny	[\$0.75] <u>\$0.85</u>	N/A	\$0.25
Firm Facilitation <sup>1</sup>	Penny	N/A	N/A	\$0.00
	Non-Penny	N/A	N/A	\$0.00
NYSE American Options Market Maker <sup>1,2,3,5</sup>	Penny	\$0.25	\$0.25	\$0.35
	Non-Penny	\$0.25	\$0.70	\$0.35
Non-NYSE American Options Market Maker <sup>1,2,5,8</sup>	Penny	\$0.50	N/A	\$0.25
	Non-Penny	[\$0.75] <u>\$0.85</u>	N/A	\$0.25
Professional Customer <sup>1,5,8</sup>	Penny	\$0.50	N/A	\$0.25
	Non-Penny	[\$0.75] <u>\$0.85</u>	N/A	\$0.25
Specialist <sup>1,2,3,5</sup>	Penny	\$0.25	\$0.25	\$0.30
	Non-Penny	\$0.25	\$0.70	\$0.30

1. Royalty Fees described in Section I.K., may also apply.
2. NYSE American Options Market Makers may qualify for lower rates for Electronic transactions pursuant to the Market Maker Sliding Scale in section I. C.
3. NYSE American Options Market Makers who are counterparties to an Electronic trade with a Customer are liable for Marketing Charges, except as provided in Section I.M. The pool of monies resulting from the collection of Marketing Charges on Electronic non-Directed Orders will be controlled by the Specialist or the e-Specialist with superior volume performance over the previous quarter, unless otherwise designated by the ATP Holder that submits an Electronic non-Directed Order as described below, for distribution by the Exchange at the direction of such Specialist or e-Specialist to eligible payment accepting firms. An ATP Holder that submits an Electronic non-Directed Order to the Exchange may designate an NYSE American Options Market Maker to control to pool of monies resulting from the collection of Marketing Charges, which shall be distributed by the Exchange at the direction of such NYSE American Options Market Maker to payment accepting firms.

The pool of monies resulting from collection of Marketing Charges on Electronic Directed Orders will be controlled by the NYSE American Options Market Maker to which the order was directed and distributed by the Exchange at the direction of such NYSE American Options Market Maker to payment accepting firms.

4. Firms are subject to a Monthly Firm Fee Cap of \$100,000 for fees associated with Manual transactions as more fully described below in Section I. I.
5. A \$0.12 per contract surcharge will be applied to any Electronic Non-Customer Complex Order that executes against a Customer Complex Order, regardless of whether the execution occurs in a Complex Order Auction (“COA”). The surcharge will not apply to executions in CUBE Auctions. The Exchange will reduce this per contract surcharge to \$0.10 for ATP Holders that achieve at least 0.20% of TCADV of Electronic Non-Customer Complex Orders in a month.
6. Reserved.
7. Options on NYSE FANG+ Index (“FAANG”) transactions. The Exchange will charge \$0.35 per contract, per side for Non-Customer FAANG transactions, whether executed Manually or Electronically. The Exchange will not charge a fee for any FAANG transactions (i) on behalf of Customers or (ii) by NYSE American Options Market Makers, Specialists, e-Specialists or DOMMs. Marketing Charges will not be applied to FAANG transactions. Any volume in FAANG will be included in the calculations to qualify for any volume-based incentives currently being offered on the Exchange. The Exchange will provide a credit to any firm that is an NYSE American Options Market Maker, Specialist, e-Specialist or DOMM that executes a specified minimum number of total monthly contract sides that open a position in FAANG on the Exchange (“eligible contract sides”), as set forth below (“MM FAANG Credit”):
  - a credit of \$5,000 for a minimum of 500 eligible contract sides; provided, however, that if more than five firms qualify for this MM FAANG Credit in a calendar month, the \$5,000 MM FAANG Credit for each qualifying firm will be a pro rata share of \$25,000; or
  - a credit of \$10,000 for a minimum of 2,000 eligible contract sides; provided, however, that if more than two firms qualify for this MM FAANG Credit in a calendar month, the \$10,000 MM FAANG Credit for each qualifying firm will be a pro rata share of \$25,000. A firm that qualifies for the \$10,000 credit will not be eligible for the \$5,000 credit.
8. ATP Holders that achieve Tier 3 or higher in the American Customer Engagement Program (outlined in Section I.E.) will qualify for a Non-Penny Rate of \$0.80 per contract for Electronic transactions in the Professional range (as defined in Section I.H.).

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**H. Professional Step-Up Incentive.** ATP Holders that increase their Electronic volume in the Professional Customer, Broker Dealer, Non-NYSE American Options Market Maker, and Firm ranges (collectively, for the purposes of this program, the

“Professional” range) by specified percentages of TCADV over their August 2019 volume (or, for new ATP Holders that increase Electronic Professional volume by a specified percentages of TCADV above 10,000 contracts ADV) (the “Qualifying Volume”) are eligible to receive discounted rates on their total monthly Professional Volume and credits on their monthly Customer Electronic volume at the same rate as participants that achieve Tier 1 in the ACE Program, as outlined in the table below. Volumes from Strategy Executions, CUBE Auctions, and QCC Transactions are not included in the calculation of base volume amounts nor in calculation of Qualifying Volume. Volume from interest that takes liquidity from posted Customer interest is also excluded for purposes of calculating base volume amounts and Qualifying Volume for the Professional Step-Up Incentive.

Professional Step-Up Incentive				
	Qualifying Volume as a % of TCADV	Per Contract Penny Rate	Per Contract Non-Penny Rate	ACE Benefits
Tier A	0.20%	\$0.35	[\$0.60] <u>\$0.65</u>	Tier 1
Tier B <sup>1</sup>	0.25%	\$0.20	[\$0.50] <u>\$0.55</u>	Tier 1

<sup>1</sup> ATP Holders that increase Qualifying Volume by 0.20% of TCADV and execute posted Professional volume (i.e., that adds liquidity) of at least 0.10% of TCADV will receive a \$0.03 per contract discount off the Tier B rates.

ATP Holders are eligible to receive a credit of \$0.10 per contract on Customer Electronic Simple and Complex executions, excluding CUBE Auctions, QCC Transactions, and volume from orders routed to another exchange, by meeting each of the following monthly qualification levels: (a) 15,000 contracts ADV from Initiating CUBE Orders in Complex CUBE Auctions; (b) Customer Electronic executions of 0.05% of TCADV, excluding CUBE Auctions, QCC Transactions, and volume from orders routed to another exchange; and (c) Professional Electronic executions of 0.03% of TCADV. In calculating an OFP’s Electronic volume, the Exchange will include the activity of either (i) Affiliates of the OFP, such as when an OFP has an Affiliated NYSE American Options Market Making firm, or (ii) an Appointed MM of such OFP.

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