

Additions: Underlined
Deletions: [Bracketed]

Rules of NYSE American LLC

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Rule 9120. Definitions

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(h) "Department of Enforcement"

The term "Department of Enforcement" means the Department of Enforcement of FINRA.

(i) ["Department of Market Regulation"

The term "Department of Market Regulation" means the Department of Market Regulation of FINRA.]Reserved.

(j) "Department of Member Regulation"

The term "Department of Member Regulation" means the Department of Member Regulation of FINRA.

(k) "Director"

The term "Director" means a member of the Board of Directors of the Exchange.

(l) "Document"

The term "Document" means a writing, drawing, graph, chart, photograph, recording, or any other data compilation, including data stored by computer, from which information can be obtained.

(m) "Enforcement"

The term "Enforcement" refers to (A) any department reporting to the CRO of the Exchange with responsibility for investigating or, when appropriate after compliance with the Rule 9000 Series, imposing sanctions on a member organization or covered

person; and (B) the Department of Enforcement of FINRA[; and (C) the Department of Market Regulation of FINRA].

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Rule 9560. Expedited Suspension Proceeding

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(c) Hearing

1. **When Held.** The hearing shall be held not later than 15 days after service of the notice initiating the suspension proceeding, unless otherwise extended by the [Chairman of the Hearing Panel]Hearing Officer with the consent of the Parties for good cause shown. If a Hearing Officer is recused or disqualified, the hearing shall be held not later than five days after a replacement Hearing Officer is appointed.

2. **Service of Notice of Hearing.** A notice of date, time, and place of the hearing shall be served on the Parties not later than seven days before the hearing, unless otherwise ordered by the [Chairman of the Hearing Panel]Hearing Officer. Service shall be made by personal service or overnight commercial courier. The notice shall be effective upon service.

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(d) Issuance of Suspension Order by Hearing Panel

1. **Basis for Issuance.** The Hearing Panel shall issue a written decision stating whether a suspension order shall be imposed. The Hearing Panel shall issue the decision not later than ten days after receipt of the hearing transcript, unless otherwise extended by the [Chairman of the Hearing Panel]Hearing Officer with the consent of the Parties for good cause shown. A suspension order shall be imposed if the Hearing Panel finds:
 - A. by a preponderance of the evidence that the alleged violation specified in the notice has occurred; and

 - B. that the violative conduct or continuation thereof is likely to result in significant market disruption or other significant harm to investors.

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(e) Review by Hearing Panel

At any time after the Respondent is served with a suspension order, a Party may apply to the Hearing Panel to have the order modified, set aside, limited, or revoked. The application shall set forth with specificity the facts that support the request. The opposing Party shall have an opportunity to respond to the request within a period of time set by the [Chairman of the Hearing Panel]Hearing Officer. The Hearing Panel shall respond to the request in writing within ten days after receipt of the request, unless otherwise extended by the [Chairman of the Hearing Panel]Hearing Officer with the consent of the Parties for good cause shown. The Hearing Panel's response shall be served on the Respondent via personal service or overnight commercial courier. The filing of an application under this Rule shall not stay the effectiveness of the suspension order.

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