

Additions underscored

Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE*

*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of [February 16]March 1, 2021

Section I. Options Transaction Fees and Credits⁷

A. Rates for Options transactions. The following transaction fees apply to executions in Option contracts.

Participant	Penny/Non-Penny	Rate Per Contract For Electronic Transactions	Marketing Charges Per Contract for Electronic Transactions ³	Rate Per Contract Manual Transactions ^[8]
Broker-Dealer ^{1,5}	Penny	\$0.50	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Customer	Penny	\$0.00	N/A	\$0.00
	Non-Penny	\$0.00	N/A	\$0.00
DOMM ^{1,2,3,5}	Penny	\$0.25	\$0.25	N/A
	Non-Penny	\$0.25	\$0.70	N/A
e-Specialist ^{1,2,3,5,6}	Penny	\$0.25	\$0.25	\$0.18
	Non-Penny	\$0.25	\$0.70	\$0.18
Firm ^{1,4,5}	Penny	\$0.47	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Firm Facilitation ¹	Penny	N/A	N/A	\$0.00
	Non-Penny	N/A	N/A	\$0.00

NYSE American Options Market Maker ^{1,2,3,5,6[,8]}	Penny	\$0.25	\$0.25	\$0.25
	Non-Penny	\$0.25	\$0.70	\$0.25
Non-NYSE American Options Market Maker ^{1,2,5}	Penny	\$0.50	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Professional Customer ^{1,5}	Penny	\$0.50	N/A	\$0.25
	Non-Penny	\$0.75	N/A	\$0.25
Specialist ^{1,2,3,5,6[,8]}	Penny	\$0.25	\$0.25	\$0.18
	Non-Penny	\$0.25	\$0.70	\$0.18

1. Royalty Fees described in Section I.K., may also apply.
2. NYSE American Options Market Makers may qualify for lower rates for Electronic transactions pursuant to the Market Maker Sliding Scale in section I. C.
3. NYSE American Options Market Makers who are counterparties to an Electronic trade with a Customer are liable for Marketing Charges, except as provided in Section I.M. The pool of monies resulting from the collection of Marketing Charges on Electronic non-Directed Orders will be controlled by the Specialist or the e-Specialist with superior volume performance over the previous quarter, unless otherwise designated by the ATP Holder that submits an Electronic non-Directed Order as described below, for distribution by the Exchange at the direction of such Specialist or e-Specialist to eligible payment accepting firms. An ATP Holder that submits an Electronic non-Directed Order to the Exchange may designate an NYSE American Options Market Maker to control to pool of monies resulting from the collection of Marketing Charges, which shall be distributed by the Exchange at the direction of such NYSE American Options Market Maker to payment accepting firms. The pool of monies resulting from collection of Marketing Charges on Electronic Directed Orders will be controlled by the NYSE American Options Market Maker to which the order was directed and distributed by the Exchange at the direction of such NYSE American Options Market Maker to payment accepting firms.
4. Firms are subject to a Monthly Firm Fee Cap of \$100,000 for fees associated with Manual transactions as more fully described below in Section I. I.
5. A \$0.12 per contract surcharge will be applied to any Electronic Non-Customer Complex Order that executes against a Customer Complex Order, regardless of whether the execution occurs in a Complex Order Auction (“COA”). The surcharge will not apply to executions in CUBE Auctions. The Exchange will reduce this per contract surcharge to \$0.10 for ATP Holders that achieve at least 0.20% of TCADV of Electronic Non-Customer Complex Orders in a month.

6. Participants in the Prepayment Program (outlined in Section I.D.) will pay reduced rates for Manual transactions. For each contract transacted manually, NYSE American Options Market Makers will be charged \$0.23 and NYSE American Specialist/e-Specialists will be charged \$0.17.
7. Options on NYSE FANG+ Index (“FAANG”) transactions. The Exchange will charge \$0.35 per contract, per side for Non-Customer FAANG transactions, whether executed Manually or Electronically. The Exchange will not charge a fee for any FAANG transactions (i) on behalf of Customers or (ii) by NYSE American Options Market Makers, Specialists, e-Specialists or DOMMs. Marketing Charges will not be applied to FAANG transactions. Any volume in FAANG will be included in the calculations to qualify for any volume-based incentives currently being offered on the Exchange. The Exchange will provide a credit to any firm that is an NYSE American Options Market Maker, Specialist, e-Specialist or DOMM that executes a specified minimum number of total monthly contract sides that open a position in FAANG on the Exchange (“eligible contract sides”), as set forth below (“MM FAANG Credit”):
- a credit of \$5,000 for a minimum of 500 eligible contract sides; provided, however, that if more than five firms qualify for this MM FAANG Credit in a calendar month, the \$5,000 MM FAANG Credit for each qualifying firm will be a pro rata share of \$25,000; or
 - a credit of \$10,000 for a minimum of 2,000 eligible contract sides; provided, however, that if more than two firms qualify for this MM FAANG Credit in a calendar month, the \$10,000 MM FAANG Credit for each qualifying firm will be a pro rata share of \$25,000. A firm that qualifies for the \$10,000 credit will not be eligible for the \$5,000 credit.
- [⁸ NYSE American Options Market Makers and Specialists that increase their Manual volumes by a specified percentage of TCADV over their August 2019 volume or, for new NYSE American Options Market Makers or Specialists, that increase Manual volume by a specified percentage of TCADV above a base level of 15,000 ADV (“Increased Manual Volume”) are eligible to receive a discounted rate solely on the Increased Manual Volume as follows:
- NYSE American Options Market Makers with Increased Manual Volume of at least 0.15% TCADV will be charged \$0.18 per contract for the Increased Manual Volume. (Specialists already pay \$0.18 per contract for all Manual transactions); and
 - NYSE American Options Market Makers and Specialists with an Increased Manual Volume of at least 0.30% TCADV will be charged \$0.12 per contract for the Increased Manual Volume.

Volume from Strategy Executions and QCC Transactions are not included in the Exchange’s calculation of either the base amount or in the Increased Manual Volume.]
