

Additions underscored

Deletions [bracketed]

NYSE AMERICAN OPTIONS FEE SCHEDULE*

*NYSE American Options is the options trading facility of NYSE American LLC

Effective as of June 5, 2020

III. Monthly Trading Permit, Rights, Floor Access and Premium Product Fees

- A. Floor Broker, Order Flow Provider, Clearing Member and NYSE American Options Market Maker Permit Fees
- B. Floor Access Fees
- C. Rights Fees
- D. NYSE American Options Market Maker Premium Product Fees
- E. Floor Broker Incentive and Rebate Programs
 - 1. Floor Broker Fixed Cost Prepayment Incentive Program
 - 2. Floor Broker Billable Volume Rebate

E. Floor Broker Incentive and Rebate Programs

1. Floor Broker Fixed Cost Prepayment Incentive Program (the “FB Prepay Program”)

2. Floor Broker Billable Volume Rebate (the “FB Billable Volume Rebate”). A Floor Broker organization is eligible to achieve a rebate of \$35,000 for each month it achieves certain ADV in billable ADV.

The calculation for billable ADV applies to manual executions and QCCs, but excludes any Customer volume and non-billable Professional Customer QCC volume, Firm Facilitation trades, and any volume calculated to achieve the Firm Monthly Fee Cap and the Strategy Execution Fee Cap, regardless of whether either of these caps is achieved.

To achieve the FB Billable Volume Rebate, a Floor Broker organization must execute the greater of:

(i) 75,000 contract sides in billable ADV or

(ii) 150% of the Floor Broker's total billable ADV in contract sides during the first half of 2019 (i.e., January - June 2019).
