

Additions underscored
Deletions [bracketed]

**NYSE American Equities
Price List**

NYSE AMERICAN

2020[19]

Last Updated: [December 26]February 3, 2020[19]

NYSE American Trading Fees and Credits

- Rebates indicated by parentheses ().
- For purposes of determining transaction fees and credits based on quoting levels, average daily volume (“ADV”), and consolidated ADV (“CADV”), the Exchange may exclude shares traded any day that (1) the Exchange is not open for the entire trading day and/or (2) a disruption affects an Exchange system that lasts for more than 60 minutes during regular trading hours.
- Electronic Designated Market Maker (“eDMM”) liquidity credits based on quoting in Exchange-listed securities in the current month will include scheduled early closing days but will not include days involving one or both of the events described in bullet two above.
- Capitalized terms have the same meaning as in Rules 1.1E and 7E and as follows:
 - “Adding ADV” means an ETP Holder’s average daily volume of shares executed on the Exchange that provided liquidity.

I. Transaction Fees (other than for Transactions by an eDMM in Securities Assigned to an eDMM)

A. Transaction Fees and Credits

Category	Adding Liquidity	Removing Liquidity	Executions at Open and Close
Securities at or above \$1.00	(\$0.0020)[02 per share (non-displayed)] No charge (displayed)] (\$0.0025) per displayed and MPL share for orders if Adding ADV of at least 750,000 shares; otherwise	\$0.0026[02] per share if Adding ADV of at least 10,000 shares; otherwise, \$0.0030 per share	\$0.0005 per share

Category	Adding Liquidity	Removing Liquidity	Executions at Open and Close
	<u>(\$0.0024) per displayed share and MPL share</u>		
	<u>(\$0.0026) per share for orders that set a new NYSE American BBO</u>		
Securities below \$1.00	0.25% of total dollar value of the transaction (non-displayed) No charge (displayed)	0.25% of total dollar value of the transaction	\$0.0005 per share

B. Monthly Quoting Credit

In addition to the Transaction Fees and Credits specified in Section I.B above, each ETP Holder’s MPID quoting at the NBBO an average of at least 10% of the time in 750 or more UTP Securities in the billing month will be eligible for a credit of \$10,000 per qualifying MPID in the first month that an MPID qualifies for this credit, up to a maximum of \$50,000 per ETP Holder for all of the ETP Holder’s MPIDs.

II. Fees and Credits Applicable to eDMMs on Transactions in Securities Assigned to an eDMM

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A. Transaction Fees and Credits

Category	Adding Liquidity	Removing Liquidity	Executions at Open and Close
Securities at or above \$1.00	(\$0.0045) per share (displayed)[,] (\$0.0020) per share[No Charge] (non-displayed)	\$0.0026[02] per share	No Charge
Securities below \$1.00	(.25% of total dollar value of the transaction) (displayed) No Charge (non-displayed)	0.25% of total dollar value of the transaction	No Charge

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