

New text is underlined;
Deleted text is in [brackets]

NYSE American Rules

Trading of Option Contracts

Section 1. General Rules Relating to Options

Rule 903. Series of Options Open for Trading

(a) - (h) No Change

Commentary:

.01 - .02 No Change

.03 Long-Term Equity Option Series (LEAPS)[.]

(a) The Exchange may list, with respect to any class of stock options, series of options that expire twelve (12) to thirty-nine (39) months from the time they are opened for trading, and stock index options that expire twelve (12) to thirty-six (36) months from the time they are opened for trading. There may be up to ten expiration months for options on the SPDR® S&P 500® Exchange-Traded Fund (the “SPY ETF”) and up to six extended far term expiration months for options on any other index, Exchange-Trade Fund Share, or equity option class. Strike price interval, bid/ask differential and continuity rules shall not apply to such options series until the time to expiration is less than nine months.

(b) - (c) No Change

.04 - .15 No Change
