

Additions underlined
 Deletions [bracketed]

NYSE AMERICAN RULES

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Trading of Option Contacts

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Section 6. Comparison and Clearance of Exchange Option Transactions

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Rule 961. Give Up of a Clearing Member

(a) *General.* For each transaction in which an ATP Holder participates, the ATP Holder must give up the name of the Clearing Member through which the transaction will be cleared ("give up"). The Clearing Member that is given up must be a Designated Give Up or a Guarantor of the ATP Holder as set forth in paragraph (b) below. If a Designated Give Up determines to reject a trade in accordance with this Rule, the Guarantor for the executing ATP Holder will become the give up on the trade, unless another Clearing Member agrees to accept the trade, in accordance with paragraph (f) below.

(b) *Designated Give Ups.*

- (1) *Definition of Designated Give Up.* For purposes of this Rule, a "Designated Give Up" of an ATP Holder refers to a Clearing Member identified to the Exchange by that ATP Holder as a Clearing Member the ATP Holder requests the ability to give up and that has been processed by the Exchange as a Designated Give Up.
- (2) *Definition of Guarantor.* For purposes of this Rule, a "Guarantor" of an executing ATP Holder refers to a Clearing Member that has issued a Letter of Guarantee or Letter of Authorization for the executing ATP Holder under the Rules of the Exchange that is in effect at the time of the execution of the applicable trade.
- (3) *Identification of Designated Give Up.* Every ATP Holder (other than a Market Maker) must identify, in a form and manner prescribed by the Exchange and in advance of giving up any Clearing Member that is not a Guarantor for the ATP Holder, any Designated Give Ups. An ATP Holder will only give up a Clearing Member that has previously been identified and processed by the Exchange as a Designated Give Up for that ATP Holder; a Guarantor for that ATP Holder; or another Clearing Member that agrees to accept a trade in accordance with paragraph (f) below.

- (4) *Non Market Makers*. Any ATP Holder (other than a Market Maker) may designate, pursuant to subparagraph (b)(3) above, any Clearing Member other than its Guarantor, as a Designated Give Up. The Exchange will [not] accept [any] instructions[, and will not give effect to any previous instructions,] from a Clearing Member not to permit an ATP Holder to designate the Clearing Member as a Designated Give Up.
- (5) *Market Makers*. For each transaction in which a Market Maker participates, a Guarantor of the Market Maker shall be the Clearing Member through which the transaction will be cleared.
- (6) *Guarantors*. A Guarantor for an ATP Holder will be enabled to be given up for that ATP Holder without any further action by the ATP Holder.
- (7) *Removal of Designated Give Up*. If an ATP Holder (other than a Market Maker) no longer wants the ability to give up a particular Designated Give Up, the ATP Holder must notify the Exchange, in a form and manner prescribed by the Exchange. If a Clearing Member no longer wants to be a Designated Give Up of a particular ATP Holder, the Clearing Member must notify the Exchange, in a form and manner prescribed by the Exchange.

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Section 900NY. Rules Principally Applicable to Trading of Option Contracts

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Rule 933NY. Responsibilities of Floor Brokers

- (a) - (e) No change.
- (f) Floor Brokers who are required to establish and maintain error accounts may only use such error accounts for the purpose of correcting bona fide errors, as provided in Rule 960. However, it will not be a violation of this provision if a trade is transferred away from an error account through the CMTA process at OCC.

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