EXHIBIT 5

Additions: <u>Underlined</u>
Deletions: [Bracketed]

<center>Rules of NYSE American LLC</center>

Equities Rules

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Cash Equities Pillar Platform Rules (Rules 1E - 13E)

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Rule 7E - EQUITIES TRADING

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Section 3. Exchange Trading

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7.31E. Orders and Modifiers

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(d) Orders with a Conditional or Undisplayed Price and/or Size

(1) Reserve Order. A Limit or Inside Limit Order with a quantity of the size displayed and with a reserve quantity of the size ("reserve interest") that is not displayed. The displayed quantity of a Reserve Order is ranked Priority 2 - Display Orders and the reserve interest is ranked Priority 3 - Non-Display Orders. Both the display quantity and the reserve interest of an arriving marketable Reserve Order are eligible to trade with resting interest in the Exchange Book or route to Away Markets.

(A) On entry, the display quantity of a Reserve Order must be entered in round lots. The displayed portion of a Reserve Order will be replenished <u>when the display quantity is decremented to below a round lot. The replenish quantity will be the minimum display size of the order or the remaining quantity of the reserve interest if it is less than the minimum display quantity</u>[following any execution. The Exchange will display the full size of the Reserve Order when the unfilled quantity is less than the minimum display size for the order].

(B) Each time the display quantity of a Reserve Order is replenished from reserve interest, a new working time is assigned to the replenished quantity [of the Reserve Order](each display quantity with a different working time is a "child" order), while the reserve interest retains the working time of original order entry.

(i) When a Reserve Order is replenished from reserve interest and already has two child orders that equal less than a round lot, the child order with the later working time will rejoin the reserve interest and be assigned the new working time assigned to the next replenished quantity.

(ii) If the Reserve Order is not routable, the replenish quantity will be assigned a display and working price consistent with the instructions for the order.

(C) A Reserve Order must be designated Day and may be combined with a Non-Routable Limit Order.

(D) A routable Reserve Order will be evaluated for routing both on arrival and each time the display quantity is replenished.

(i) If routing is required, the Exchange will route from reserve interest before publishing the display quantity. If after routing there is less than a round lot available to display, the Exchange will wait until the routed quantity returns (executed or unexecuted) before publishing the display quantity.

(ii) Any quantity of a Reserve Order that is returned unexecuted will join the working time of the reserve interest. If there is no reserve interest to join, the returned quantity will be assigned a new working time as reserve interest. In either case, such reserve interest will replenish the display quantity as provided for in paragraphs (d)(1)(A) and (B) of this Rule.

(E) A request to reduce the size of a Reserve Order will cancel the reserve interest before cancelling the display quantity and if there is more than one child order, the child order with the later working time will be cancelled first.

(2) [Limit] Non-Displayed Limit Order. A Limit Order that is not displayed and does not route. A [Limit] Non-Displayed Limit Order is ranked Priority 3 - Non-Display Orders. A [Limit] Non-Displayed Limit Order must be designated Day, is valid for any trading session, and does not participate in any auctions.

(A) The working price of a [Limit] Non-Displayed Limit Order will be adjusted both on arrival and when resting on the Exchange Book based on the limit price of the order. If the limit price of a [Limit] Non-Displayed Limit Order to buy (sell) is at or below (above) the PBO (PBB), it will have a working price equal to the limit price. If the limit price of a [Limit] Non-Displayed Limit Order to

buy (sell) is above (below) the PBO (PBB), it will have a working price equal to the PBO (PBB).

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Section 5. Plan to Implement a Tick Size Pilot Program

Rule 7.46E. Tick Size Pilot Plan

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(f) Exchange handling of orders during the Pilot Period for the Plan.

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(5) For Pilot Securities in Test Groups Three:

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(E) If the limit price of a resting [Limit] Non-Displayed <u>Limit</u> Order to buy (sell) is equal to or higher (lower) than the PBO (PBB), it will have a working price $0.05 below (above) the PBO (PBB).

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